KORE MINING
NORTH AMERICAN GOLD DEVELOPER AND EXPLORER
Forward Looking Statements

This presentation contains “forward-looking statements,” within the meaning of Section 27A of the United States Securities Act of 1933, as amended, Section 21E of the United States Exchange Act of 1934, as amended, or the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of KORE Mining Ltd (“KORE Mining”). Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, silver, copper, lead and zinc, the estimation of Mineral Reserves and Mineral Resources the realization of Mineral Reserve estimates, the timing and amount of estimated future production, costs of production, targeted cost reductions, capital expenditures, free cash flow, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, hedging practices, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, timing and possible outcome of pending litigation, title disputes or claims and limitations on insurance coverage and with respect to (i) the results of the PEA, including future Project opportunities, future operating and capital costs, closure costs, AISC, the projected NPV, IRR, timelines, permit timelines, and the ability to obtain the requisite permits, economics and associated returns of the Imperial Project, the technical viability of the Imperial Project, the market and future price of and demand for gold, the environmental impact of the Imperial Project, and the ongoing ability to work cooperatively with stakeholders, including the local levels of government. Generally, these forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will”, “occur” or “be achieved” or the negative connotation thereof.

Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of KORE Mining to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which KORE Mining will operate in the future, including the price of gold and other by-product metals, anticipated costs and ability to achieve goals. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, among others, gold and other by-product metals price volatility, discrepancies between actual and estimated production, mineral reserves and mineral resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, the United States and other jurisdictions in which the Company does or may carry on business in the future, delays and technical challenges associated with capital projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although KORE Mining believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of KORE Mining to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations including economic and political instability in foreign jurisdictions in which KORE Mining operates; risks related to current global financial conditions; risks related to joint venture operations; actual results of current exploration activities; actual results of current reclamation activities; environmental risks; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other by-product metals; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; risks related to the integration of acquisitions; accidents, labour disputes; delays in obtaining governmental approvals or financing or in the completion of development or construction activities and other risks of the mining industry.
Forward Looking Statements

Although Kore Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Except as otherwise indicated by Kore Mining, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetization, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management’s current expectations and plans and allowing investors and others to get a better understanding of the Company’s operating environment. Kore Mining does not intend or undertake to publicly update any forward-looking statements that are included in this document, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Cautionary Note Regarding Mineral Resource Estimates: Information regarding mineral resource estimates has been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States Securities and Exchange Commission (“SEC”) Industry Guide 7. In October 2018, the SEC approved final rules requiring comprehensive and detailed disclosure requirements for issuers with material mining operations. The provisions in Industry Guide 7 and Item 102 of Regulation S-K, have been replaced with a new subpart 1300 of Regulation S-K under the United States Securities Act and will become mandatory for SEC registrants after January 1, 2021. The changes adopted are intended to align the SEC’s disclosure requirements more closely with global standards as embodied by the Committee for Mineral Reserves International Reporting Standards (CIRRSCO), including Canada’s NI 43-101 and CIM Definition Standards. Under the new SEC rules, SEC registrants will be permitted to disclose “mineral resources” even though they reflect a lower level of certainty than mineral reserves. Additionally, under the New Rules, mineral resources must be classified as “measured”, “indicated”, or “inferred”, terms which are defined in and required to be disclosed by NI 43-101 for Canadian issuers and are not recognized under SEC Industry Guide 7. An “Inferred Mineral Resource” has a lower level of confidence than that applying to an “Indicated Mineral Resource” and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of “Inferred Mineral Resources” could be upgraded to “Indicated Mineral Resources” with continued exploration. Accordingly, the mineral resource estimates and related information may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements under the United States federal laws and the rules and regulations thereunder, including SEC Industry Guide 7.

A PEA is preliminary in nature, includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resource will be converted into mineral reserve. It is uncertain if further exploration will allow improving the classification of the Indicated or Inferred mineral resource.

The scientific and technical information in this Presentation has been derived from (i) the report titled “Preliminary Economic Assessment – Technical Report Imperial Gold Project” effective as of April 6, 2020 and issued on May 19, 2020, and (ii) the press release dated April 6, 2020 (iii) the report titled “Amended Technical Report and Resource Estimate for the Long Valley Project, Mono County, California, USA” effective as of November 15, 2019 and dated December 18, 2019, and (iv) the report title “N43-101 Technical Report, Frasergold Exploration Project, Cariboo Mining Division, BC” effective dated July 20, 2015. Unless otherwise indicated, the scientific and technical information in this Presentation has been reviewed and approved by Marc Leduc, P.Eng. and a “qualified person” for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).
Why Invest in KORE?

1. Portfolio of advanced gold projects in North America
   Three district scale projects with near surface gold resources

2. Robust Imperial PEA: $343 million NPV_{5\%} & 44\% IRR*
   Moving project into permitting process in mid-2020

3. Drilling exploration opportunities across portfolio
   Permitting drilling on all projects with drill program on-going at FG Gold

4. Insiders & strategic investors aligned with shareholders
   Strategic investors Macquarie Bank & Eric Sprott

5. Experienced explorers and mine developers
   Strong team to deliver value to shareholders

6. Strategy to deliver value catalysts
   Developing Imperial while continuing to aggressively explore portfolio

*post-tax and at US$ 1,450/oz gold price
Multi-million ounce resources

FG Gold

Long Valley

Imperial

M

Ind

Inf

0.1 M @ 0.8 g/t Au
0.2 M @ 0.8 g/t Au
0.6 M @ 0.7 g/t Au
1.2 M @ 0.6 g/t Au
0.5 M @ 0.6 g/t Au
0.9 M @ 0.6 g/t Au
1.3 M @ 0.5 g/t Au

M+I

2.5

Inf.

2.4

across 3 projects


Figures above may not add due to rounding.
**DELIVERING VALUE** by Imperial Development

- **Simple Run-of-mine heap leach**
  - Simple = Low Cost

- **$343 million**
  - NPV 5% after-tax at $1,450/oz gold

- **44% IRR**
  - after-tax at $1,450/oz gold

- **$143 million**
  - Pre-Production CAPEX

- **1.2M ounces**
  - LOM Production

- **146,000 ounces per year**
  - Annual Production

- **28 km**
  - to explore

- **Resource expansion potential**
  - Targets defined

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All references to $ are US dollars.  PEA = Preliminary Economic Assessment
For further information and the risks associated with the Imperial Gold Project PEA, see April 6, 2020 news release and 43-101 Technical Report at www.koremining.com or filed on www.sedar.com
Imperial PEA Attractive Mid-Tier Gold Project

- Quality US gold projects are rare
- Annual production: 146k oz
- Total production: ~1.2M oz
- AISC: $851 per oz

Imperial PEA Low Capital Intensity To Peers

- Simple run-of-mine heap leach gold project with low capital intensity
- Initial capital estimated at US$143 million including working capital

Imperial PEA KORE Undervalued to Peers

- KORE trades at 0.15x Imperial NPV_{5\%}^2
- w/ ZERO exploration value or upside potential of Imperial

1. As at June 9, 2020. Assumes 5% discount and $1450 per oz gold. Liberty – Goldstrike and Paramount – Sleeper NPV interpolated between reported $/oz values. 2. Assumes CDN/USD 0.70 and KORE market cap of $C75 million FD

1. Market Capitalization / Main Project NPV

DELIVERING VALUE by Exploration
Shallow Resources, District Scale Opportunities

FG Gold, Cariboo Region of BC
- IMPROVE RESOURCE GRADES
- EXTEND RESOURCES AT DEPTH
- NEW DISCOVERIES ON TREND

Trend Length >20 km
Claim Acres 13,000

Long Valley, Mono County CA
- EXPAND OXIDE RESOURCES
- TEST FOR HIGH GRADE SULPHIDES

Trend Length >10 km
Claim Acres >1,800

Imperial, Imperial County, CA
- EXPAND OXIDE RESOURCES
- NEW DISCOVERIES ON TREND

Trend Length >28 km
Claim Acres >21,000

See KORE news releases for more information on exploration targets.
Capital Structure
Aligned with Shareholders

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Mgmt &amp; Board 41%</th>
<th>Public 35%</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Public</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Eric Sprott 15%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Macquarie Bank 9%</td>
<td></td>
</tr>
</tbody>
</table>

Issued & Outstanding (basic) 96.3 M
Options (avg. $0.27 strike price) 8.0 M
Warrants (avg. $0.74 exercise price) 2.6 M
Fully Diluted 106.9 M

Market Capitalization
Share Price (at June 17, 2020) C$0.78
Market Cap (basic) ~C$ 75M
Cash (at April 30 incl. $3 million financing) ~C$ 5.0M

Analyst Coverage
Nic Dion – Cormark Securities Buy
Chris Thompson – PI Financial Buy
Ryan Walker – Echelon Wealth Partners Watch List
Ryan Hanley – Laurentian Securities Watch List
Don Blyth – Paradigm Capital Takeover 20
<table>
<thead>
<tr>
<th>Role</th>
<th>Experience</th>
<th>Achievements</th>
<th>Roles</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Executive Chairman</strong></td>
<td>15 YEARS</td>
<td>Founder of KORE. Entrepreneur who grew and sold several aggregate businesses.</td>
<td>Formerly of LAFARGE, REPERIO RESOURCES</td>
</tr>
<tr>
<td>James Hynes, P.Eng</td>
<td>in Mining Industry</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CEO, Director</strong></td>
<td>25+ YEARS</td>
<td>Drove M&amp;A at Nevsun which led to its $1.9B buy out. Engineer and management consultant.</td>
<td>Former Chief Development Officer NEVSUN RESOURCES</td>
</tr>
<tr>
<td>Scott Trebilcock, MBA</td>
<td>in Mining Industry</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CFO</strong></td>
<td>15 YEARS</td>
<td>Progressively senior financial management experience in high growth companies.</td>
<td>CFO KLONDIKE GOLD &amp; FIORE EXPLORATION</td>
</tr>
<tr>
<td>Jessica Van Den Akker, CPA, CA</td>
<td>in Resource Sector</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COO</strong></td>
<td>30+ YEARS</td>
<td>Various COO &amp; CEO roles in developing, constructing and operating heap leach gold projects in California.</td>
<td>Former COO CASTLE MOUNTAIN</td>
</tr>
<tr>
<td>Marc Leduc, P.Eng</td>
<td>in Resource Sector</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Director</strong></td>
<td>13 YEARS</td>
<td>Drove the initial growth of KORE Mining as founder and former CEO.</td>
<td>Former Director of Strategy GOLDCORP INC.</td>
</tr>
<tr>
<td>Adrian Rothwell, CPA, CA</td>
<td>in Resource Sector</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Director</strong></td>
<td>34 YEARS</td>
<td>Financed multiple high growth companies as Director and MD of Macquarie Capital Markets</td>
<td>Former CEO HIVE BLOCKCHAIN</td>
</tr>
<tr>
<td>Harry Pokrandt,</td>
<td>in Financial Industry</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Director</strong></td>
<td>30 YEARS</td>
<td>Track record of governing and financing high growth mining companies as CFO and CEO</td>
<td>CEO NORZINC</td>
</tr>
<tr>
<td>Don MacDonald, CPA, CA</td>
<td>in Mining Industry</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Director</strong></td>
<td>15 YEARS</td>
<td>Successfully developed several of the highest grade silver mines in the world.</td>
<td>CEO EXCELLEON RESOURCES</td>
</tr>
<tr>
<td>Brendan Cahill, LLB</td>
<td>in Mining Industry</td>
<td></td>
<td></td>
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</tbody>
</table>
Catalyst-Rich w/ Work Across Gold Portfolio

2020

Q1 | Q2 | Q3 | Q4
---|---|---|---

**Imperial**
- Restart Permitting
- Deliver Imperial PEA
- Regional Exploration Targeting
- Drilling Upside Targets Phase 1

**Long Valley** Mapping & Geophysics
- Drilling - Oxide / Sulphide Targets

**FG Gold** Structure Drilling Ph. 1 & 2
- NE Limb Geophysics and Soils

**Gold Creek** Exploration Drilling
- Drill Permits
- Geophysics/Field Work
- Drilling
- Support BLM Review

Note: all planned activities subject to change and availability of financing. See disclaimers on forward looking statements in this presentation.
Imperial County Experienced Mining Jurisdiction

- Imperial County experienced mining jurisdiction
  - Mesquite mine operating since 1985 (open pit, heap leach gold mine)
  - Continuous history of gold mining back to Spanish colonial period
- County enforces California law and approves reclamation plan
- ~15% unemployment pre-COVID
- Potential closure of Mesquite in years ahead...
- Supportive of responsible economic development
Imperial Rare, Simple Oxide Gold Deposit

- 61 km of drilling in 349 holes
- 100% oxide – simple metallurgy

Gold Mineral Resource Estimate
December 30, 2019

Indicated
0.9Moz
46MT @ 0.59 g/t Au

Inferred
1.3Moz
91MT @ 0.46 g/t Au

Imperial PEA
Simple Infrastructure

**Imperial Water Supply**

**Production Water Well Drilled**
- Installed and pump tested in 1990s
- Mesquite draws from same aquifer, 25 years of operation
- No other significant users

**Monitoring Wells Drilled**
- Array of monitoring wells in place
- Low cost to restart water permitting
- Monitoring wells recently retested and no significant change in 20 years

**Imperial Power Supply**

**Low Project Power Consumption**
- No crushing or other physical processing

**From Existing Line Over Property**
- Line crosses southeast property
- Sufficient power for project needs
- Low capital cost
- Same line feeds Mesquite

**Access by Paved Road**
- ~40 miles to Yuma AZ
- ~60 miles to El Centro CA
- ~50 miles to Brawley CA

6 km flat gravel road to project from here
Imperial PEA Operating Cost vs Mesquite

• Same sized truck fleet with slightly less annual tons as Mesquite
• Same ROM heap leach processing
• Alluvium has low blasting costs and with short hauls to backfill

<table>
<thead>
<tr>
<th>Mine</th>
<th>Mesquite¹ Owner</th>
<th>Imperial Owner</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Equinox</td>
<td>KORE</td>
</tr>
<tr>
<td>Mining Rate, million ton / year</td>
<td>65</td>
<td>43</td>
</tr>
<tr>
<td>Mining Cost, $/ton mined</td>
<td>$1.31</td>
<td>$1.45</td>
</tr>
<tr>
<td>Processing Rate, million ton / year</td>
<td>25</td>
<td>12</td>
</tr>
<tr>
<td>Processing Cost, $/ton ore</td>
<td>$1.70</td>
<td>$1.85</td>
</tr>
<tr>
<td>G&amp;A, $/ton ore</td>
<td>$0.62</td>
<td>$0.74</td>
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</tbody>
</table>

Imperial PEA Low Initial Capital Costs

- Mine plan minimizes pre-production capital
- Higher NPV plan with crushing to be looked at in feasibility
- Lower capital costs possible from contractor mining
- Low infrastructure cost from local power, water and labour

Initial Capital Cost ($ millions)

- Mining and mine infrastructure, $35.3
- Heap leach pads and plant, $47.0
- Infrastructure and G&A, $15.7
- Working capital, $7.5
- Contingency (25%), $23.7
- Pre-production mining, $14.3

TOTAL $143
Imperial PEA Second Quartile AISC*

1. Operating costs include $5 per ounce offsite refining.
2. Royalties are (a) a 1% NSR royalty to Newmont and (b) a 1% NSR royalty to Macquarie Bank.

* Non-IFRS measure – see disclaimers.
Imperial Permitting Approach

California Permitting Environment

• Hundreds of aggregate and industrial mineral mines
  - 9 active gold mines in CA²
• Stringent labour, environmental and reclamation laws
  • 100% compliant with all laws including backfilling
• Several gold mines permitted in recent years
  • Soledad Mountain, Castle Mountain and Sutter Gold

Why Attractive to Permit Imperial Now?

• Gold price $300 when backfill law implemented
• Supportive federal and local administrations
• Mature regulatory process
  • NEPA review timelines established
  • BLM³ driven process to comply with CEQA and NEPA³
• Imperial County ~16% unemployment and facing potential closure of Mesquite in years ahead...

Obey the Law & Keep It Local

3 NEPA main federal level environmental regulations governing Bureau of Land Management – BLM - who manages all land hosting Imperial project. BLM “lead agency” for CEQA and NEPA process.
2 ACTIVE status “lode” gold mines from California Department of Conservation – Mines online database as at May 2019
<table>
<thead>
<tr>
<th>Imperial Next steps</th>
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</thead>
<tbody>
<tr>
<td><strong>Permitting</strong></td>
</tr>
<tr>
<td>Plan of Operations</td>
</tr>
<tr>
<td>BLM Permitting (to record of decision)</td>
</tr>
<tr>
<td>Other Permitting (to construct decision)</td>
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<tr>
<td><strong>Technical</strong></td>
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<tr>
<td>Exploration Mesquite-Picacho</td>
</tr>
<tr>
<td>Exploration Drilling incl. near mine</td>
</tr>
<tr>
<td>Infill Drilling w/ met and geotechnical</td>
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<tr>
<td>Feasibility Study</td>
</tr>
<tr>
<td>Add’l Environmental Baseline</td>
</tr>
<tr>
<td><strong>Financing</strong></td>
</tr>
<tr>
<td>project finance + equity</td>
</tr>
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</table>

Note: all planned activities subject to change and availability of financing. See disclaimers on forward looking statements in this presentation.
DELRIVERING VALUE THROUGH EXPLORATION

KORE MINING
Imperial District Scale Exploration Potential

- Control 28km Mesquite-Imperial-Picacho District
- District largely unexplored
  - Sediment cover with no outcrop
  - No modern exploration
- Current focus western portion Mesquite => Imperial
- Years of exploration to cover 20,700 acre property…

Mesquite Mine (active)
(owned by Equinox Gold)
6.4 Moz produced (to Dec 2019)
Open pit heap leach
FY 2019 $933 / oz AISC
Built in 1985 by Goldfields

Picacho (closed)
0.6 Moz produced
Open pit heap leach

American Girl Group (closed)
0.7 Moz produced
3 different mines (American Girl, Tumco and historic)

Production numbers from company websites and public filings. KORE does not consider the historic production or economic realization at these mines as indicative of mineralization at Imperial or the economics of any such mineralization.
Potential for Multiple, Multi-Million Ounce Discoveries

• Three targets areas:
  - **Mesquite East** (6km) on-strike from Mesquite’s Vista and Rainbow deposits
  - **Ogilby** (7km) coincident with historic placer gold mining
  - **Imperial East** and **Imperial West** (6km) direct extension of Imperial deposit

• Focus on Mesquite East and Imperial East & West
  - Field work and geophysics (Q2 2020)
  - Drill testing highest priority targets (Q3 2020)

• Ogilby targets future opportunity

See KORE news release dated April 29, 2020 for details
Long Valley Large, Shallow Oxide Gold Deposit

- Road accessible on USFS land (cattle grazing lease)
- Epithermal gold deposit discovered in 1990s
  - Only shallow drilling for oxides (less than 90m, avg 60m)
- 3 x 2 km current resource footprint
  - Over 80 km RC and core drilling
  - >6 km trend along Hilton Creek Fault

Gold Mineral Resource Estimate\(^1\)

<table>
<thead>
<tr>
<th>Type</th>
<th>Indicated</th>
<th>Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.2 Moz</td>
<td>0.5 Moz</td>
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<tr>
<td></td>
<td>67MT @ 0.58 g/t Au</td>
<td>24MT @ 0.65 g/t Au</td>
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Long Valley Oxide Growth and Feeder Structure Drill Targets; Permitting Underway

- Near-surface oxide gold open in all directions for growth
  - Geophysics differentiates oxide mineralization in current resource; similar anomalies = OXIDE TARGETS
- Clear sulphide feeder zone targets under oxides
  - Geophysics resistivity, alteration mapping and marker element analysis defined (not shown)

Figure from January 29, 2020 Long Valley Exploration Targeting news release (RED = high chargeability and BLUE/GREEN = low chargeability)
FG Gold Main Zone Exploration

- 20 km prospective trend (**orange and red**)
- Previously drilled as bulk disseminated deposit
  - 402 shallow holes, largely RC
- Orogenic gold resource at Main Zone\(^1\):
  - Gold quartz veining in folded phyllite
  - 380k oz @ 0.78 g/t M&I\(^2\)
  - 640k oz @ 0.75 g/t Inferred
- Exploration opportunities:
  - Upgrade current Upper Zone resource
  - Better understand high grade structural controls
  - Metallic screen assaying course gold
  - Open at depth in 2020 Lower Zone discovery\(^3\)
  - NW limb open on trend
  - SW limb underexplored

---

2. Measured: 0.145M @ 0.81 g/t and Indicated 0.231M @ 0.76 g/t cut-off
3. KORE news release dated June 8, 2020
FG Gold Hitting Objectives – More Results Pending

Upper Zone Intercepts
FG-20-368
76.5m @ 1.1 g/t gold at 5.5m
FG-20-369
32m @ 3.0 g/t gold at 22m

Lower Zone Discovery
FG-20-369
10.0m @ 3.9 g/t gold at 237m

Metallic screens upgrading traditional fire assays 10 – 48% (for assays over 0.5 g/t)

Oriented core recovery generating structural data (analysis pending)

Assays pending from additional six holes

1. See KORE NRs dated May 19, 2020 and June 9, 2020 for details. True widths are unknown at this time and will be updated when full review and interpretation have been completed.
FG Gold District Scale Opportunity

- Drilling to-date “only scratches the surface”
- Potential to open large rock mass to further exploration by defining structural controls of current near surface resource

**SW Limb of Trend**
- Geophysics defined host rock
- No soils or drilling
- Under-explored

**NE Limb**
- Geophysics defined host rock
- Anomalous gold in soils & rocks
- Current drilling/gold resource only at surface in top 100m
Why Invest in KORE?

1. Portfolio of advanced gold projects in North America
   Gold resources at three projects

2. Robust Imperial PEA: $343 million NPV & 44% IRR*
   Moving project into permitting process in mid-2020

3. Exploration opportunities across portfolio
   Planning to be permitted from drilling on all projects by fall 2020

4. Insiders & strategic investors aligned with shareholders
   Strategic investors Macquarie Bank & Eric Sprott

5. Experienced explorers and mine developers
   Strong team to deliver value to shareholders

6. Strategy to deliver value catalysts
   Developing Imperial while continuing to aggressively explore portfolio

*post-tax and at US$ 1,450/oz gold price
Contact Us

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📞 1-888-407-5450 (toll free)
🌐 koremining.com

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OTCQB: KOREF