

i-explore

i-develop

i-mine

i-80

GOLD CORP

February 2021

DISCLAIMER

Basis of Presentation

This Presentation has been prepared by i-80 Gold Corp. ("i-80", "i-80 Gold" or the "Company"), a newly-created company established to hold the US-based assets of Premier Gold Mines Limited ("Premier"), which will be spun-out into i-80 (the "Spin-Out") following the completion of the acquisition of all of the outstanding shares of Premier by Equinox Gold Corp. ("Equinox") via plan of arrangement (the "Transaction"). Completion of the Transaction and Spin-Out are subject to a number of conditions precedent and there can be no assurance that they will be completed. As of the date of this Presentation, i-80 is a direct, wholly-owned subsidiary of Premier and holds on assets. Certain of the assets and mineral projects that will be owned by i-80 following completion of the Transaction and Spin-Out are held by Premier as of the date of this Presentation, and investors are therefore reminded that this Presentation should be read in conjunction with Premier's most recent Financial Statements and Management's Discussion and Analysis, available on www.sedar.com and www.premiergoldmines.com.

On August 10, 2020 Premier and its wholly-owned subsidiary Premier Gold Mines USA, Inc. ("Premier USA") entered into a membership interest purchase agreement with Waterton Mine Finance to acquire all the outstanding shares of Osgood Mining, LLC, the owner of the Getchell project. Premier USA holds Premier's interests in the South Arturo and Cove-McCoy Projects and will become a wholly-owned subsidiary of i-80 Gold as a result of the Transaction. Premier USA will complete the acquisition of Osgood Mining, LLC and the Getchell Project. This Presentation assumes the completion of the Getchell Project by i-80 Gold through Premier USA, however the completion of the acquisition remains subject to a number of conditions and there can be no assurance that it will be completed.

Certain corporate projects referred to herein are subject to agreements with third parties who have not prepared, reviewed or approved this Presentation. The Presentation is not intended to reflect the actual plans or exploration and development programs contemplated for such projects.

Cautionary Statement Regarding Forward-Looking Information

This Presentation contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding completion of the Transaction and Spin-Out, contemplated financing activities for i-80, i-80's achievement of the full-year projections for ounce production, production costs, AISC costs per ounce, cash cost per ounce and realized gold/silver price per ounce, the Company's ability to meet annual operations estimates, and statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to certain known and known risks and uncertainties, including those pertaining to transactional risks related to the Transaction and Spin-Out, estimation of mineral resources and mineral reserves, realization of mineral resources, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this Presentation is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Foreign Exchange Assumptions

All amounts discussed herein are denominated in U.S. dollars unless otherwise specified.

Note	Project/Property	Company	Date
(1)	Cove Press Release	Premier Gold Mines Limited	January 18, 2021
(2)	South Arturo Press Release	Premier Gold Mines Limited	January 19, 2021
(3)	Getchell Press Release	Premier Gold Mines Limited	September 1, 2020
(4)	Hardrock Press Release	Premier Gold Mines Limited	December 16, 2020
(5)	In each case as updated by the annual information form of the Company for the year ended December 31, 2019 dated March 27, 2020		

Equinox Acquiring Premier Gold:

Unlocking Value, Executing on Growth

UNLOCKS VALUE

- Equinox Gold to acquire a 50% interest in the permitted, development-ready, 5.5 M oz Hardrock Project
- Greenstone and Red Lake will become Equinox's first assets in Canada, reducing political risk profile

LAUNCHES i-80 GOLD

- Nevada-focused producer (South Arturo Mine - JV with Nevada Gold Mines)
- Multiple permitted projects (South Arturo, Getchell Project, McCoy-Cove)
- Equinox to become cornerstone shareholder – participating for 30% of initial financing up to US\$22.5M

Consideration Structure

- Premier shareholders receive 0.1967 of an Equinox share per PG share held
- Premier shareholders also receive 0.4 of an i-80 Gold share per PG share held
- Pro forma ownership of Equinox Gold: 84% Equinox Gold and 16% Premier
- Pro forma ownership of i-80 Gold: 70% Premier and 30% Equinox Gold

1. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.
2. The C\$75 M financing is subject to completion of definitive documentation, customary closing conditions and regulatory approvals, including TSX approval for the pricing and other terms of the financing.
3. Subject to completion of definitive documentation, customary closing conditions and regulatory approvals.
4. Disclaimer for Notes and Forward-Looking Statements
5. See Premier Gold Mineral Reserves and Mineral Resources. Includes the Getchell Project

Greenstone Gold

Permitted and Ready for Development

The Hardrock Project is one of Canada's most attractive development-stage assets

- Large-scale deposit with more than 5.5 Moz in gold reserves
- Average annual gold production of 414,000 oz for first five years, 358,000 oz life of mine
- Substantial upside opportunity from Hardrock underground extension and the Brookbank, Kailey and Key Lake deposits
- Excellent infrastructure located adjacent to Geraldton, Ontario on the Trans-Canada Hwy
- Fully permitted for construction
- Community and benefits agreements in place
- Development-ready with updated feasibility study complete and engineering advanced



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Introducing a Quality, US-Focused Gold Producer

The Opportunity – i-80 Gold checks all the Boxes

- ✓ **STRONG MANAGEMENT** – Experienced management team with a history of value creation through exploration success, mine development & operations, and M&A
- ✓ **GOLD RESOURCES** - Multi-million ounces of gold in reserves and resources with ~350 k oz P+P reserves, ~2.6 M oz M&I resources and 2.3 M oz inferred resources
- ✓ **PRODUCTION** - Gold production from South Arturo [operated by Barrick-Newmont Nevada JV with i-80 Gold being Nevada Gold Mines' only operating partner]
- ✓ **GROWTH** - 3 permitted development-stage assets driving future production growth – Pinson underground mine is under care-and-maintenance
- ✓ **UPSIDE** - Significant resource upside with all deposits open for expansion
- ✓ **LOW JURISDICTION RISK** - Core land positions in the Carlin & Battle Mountain Trends – i-80 will continue to assess opportunities to complement current portfolio with the goal of becoming the premier Nevada consolidator
- ✓ **VALUE** - Best value investment amongst peer group - operating entirely within one of the world's premier mining jurisdictions

Experienced Leadership

Track Record of Delivery based on a Strong Technical Skillset

Diverse Technical Skill Set		i-80 Management Team	
Geology	<ul style="list-style-type: none"> Exploration success across multiple deposit types and mineralization styles 		<p>Ron Clayton, Chairman 40+ years exploration, development, construction and mine operation experience</p> <ul style="list-style-type: none"> Currently President & CEO 1911 Gold Corp President & CEO Tahoe Resources, SVP Operations Hecla, VP Operations Stillwater
Mining	<ul style="list-style-type: none"> Bulk tonnage open pit mines High-grade narrow vein operations 		<p>Ewan Downie, Chief Executive Officer 25+ years exploration and mine operation experience</p> <ul style="list-style-type: none"> President & CEO Premier Gold Mines Recipient of the PDAC, Bill Dennis Prospector of The Year Board Member of several mining and exploration companies
Processing	<ul style="list-style-type: none"> Heap leach methods CIP / CIL gold extraction 		<p>Matt Gili, President & COO 31+ years operational and leadership experience</p> <ul style="list-style-type: none"> Executive General Manager - Cortez District Chief Technical Officer for Barrick Gold Corporation Managing Director of the Palabora Mining Company Chief Operating Officer of Oyu Tolgoi
Project Development	<ul style="list-style-type: none"> Senior development leadership roles with several miners Deep knowledge of Nevada mining operations 		<p>Matt Gollat, EVP Business & Corporate Development +12 years experience in the public minerals and mining industry</p> <ul style="list-style-type: none"> VP Business Development Premier Gold Mines Director, NOMAD Royalty
Corporate Growth	<ul style="list-style-type: none"> Strong track record for Company Building History of executing on accretive M&A opportunities 		<p>Brent Kristof, EVP Projects & Evaluation 40+ years global operational and leadership experience</p> <ul style="list-style-type: none"> Currently SVP Operations, Premier Gold Mines Formerly COO Klondex Mines, GM Turquoise Ridge, Midas, Deep Post Mines in Nevada.

i-80 Value Summary – EV/M&I Resources Approach

i-80 Attributable Resources¹ (koz Au)

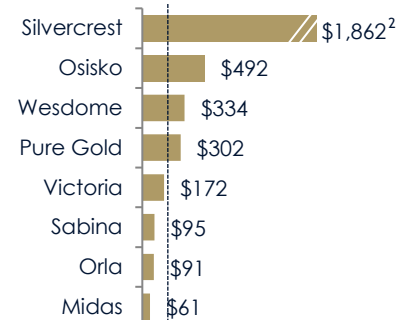
South Arturo	351
Total 2P Reserves	351
South Arturo	768
McCoy-Cove	351
Getchell	1,464
Total M&I (Incl. Reserves)	2,934
South Arturo	322
McCoy-Cove	1,353
Getchell	646
Total Inferred	2,321

i-80 Peer Comparison

Market Cap (US\$ mm)

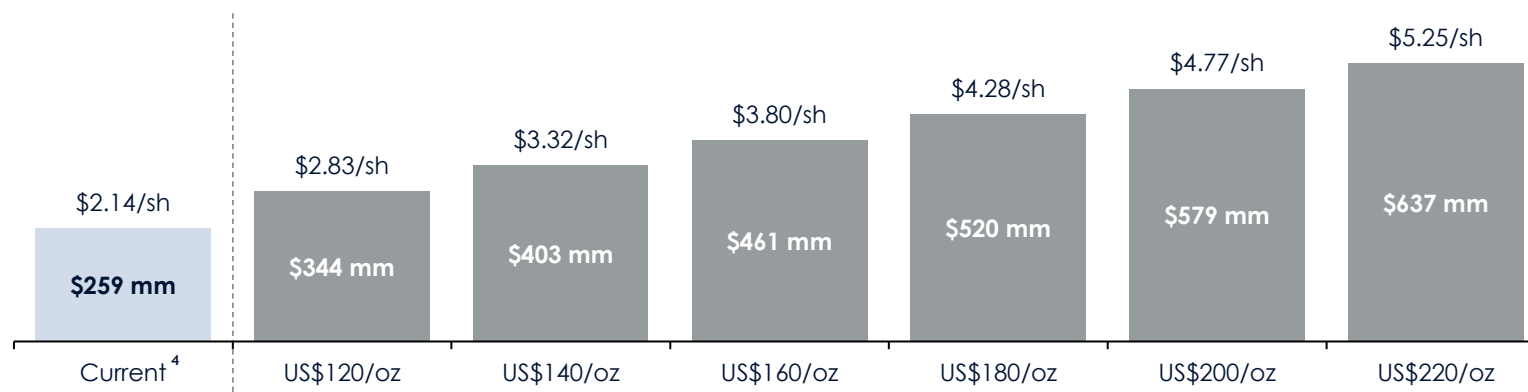


TEV/M&I Rscs. (US\$/oz)



Avg: \$221²

i-80 Illustrative Value Based on Peers³ (US\$ mm; C\$/share)



1. South Arturo resources as of April 1, 2020. McCoy-Cove resources as of June 30, 2020. Getchell resources as of July 23, 2020.
2. Average excludes outliers defined as +/- 1 standard deviation from the mean. Silvercrest shown on an AuEq basis using a LT Au and Ag price of US\$1,561/oz and US\$20.54/oz.
3. Illustrative equity values assume a cash balance of US\$15 mm and US\$23 mm of Waterton Getchell debt. USD:CAD exchange rate of 1.2747. Assumes ~149 mm basic i-80 shares.
4. Current value of SpinCo is based on Premier's share price less the implied offer value which is calculated using Equinox's current share price and the exchange ratio of 0.1967x.
5. Market data as at February 12, 2021. M&I resources inclusive of 2P reserves. Source: Bloomberg Financial Markets, Thomson One Analytics, and company disclosures.

Concentrated Presence in Nevada

Company Overview

Track Record of Value Creation

Quality Growth Pipeline

Tier-1 Management Team

Renowned Deal-Making Success

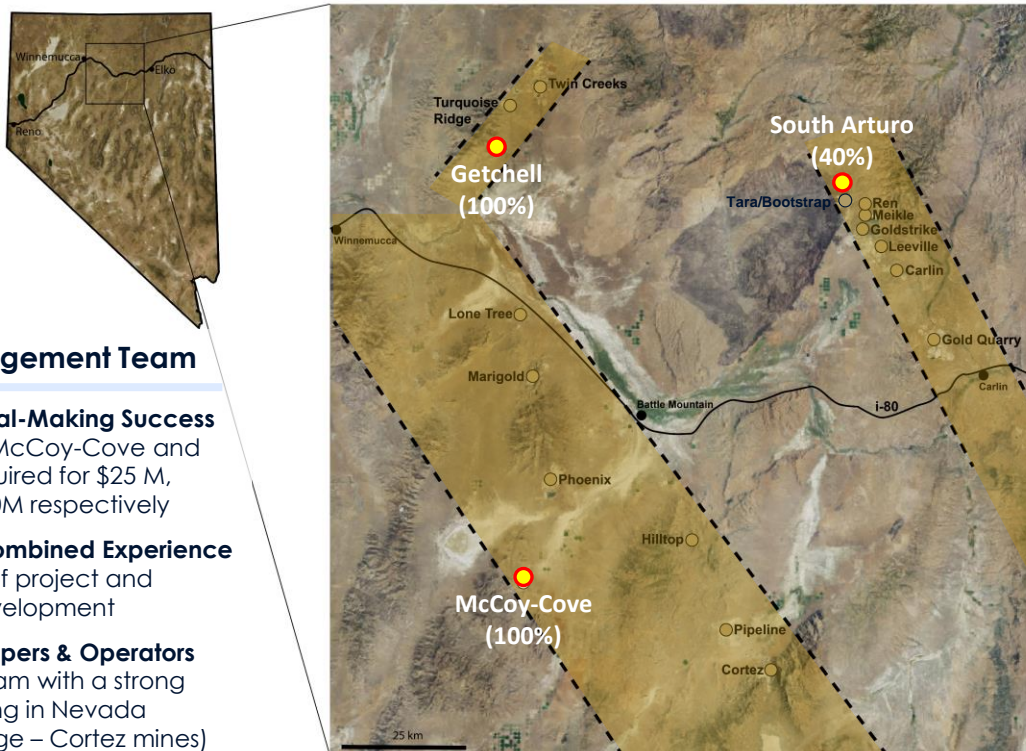
South Arturo, McCoy-Cove and Getchell acquired for \$25 M, \$49M, and \$50M respectively

100+ Years Combined Experience

Track record of project and corporate development

Proven Developers & Operators

Operations team with a strong history of mining in Nevada (Turquoise Ridge – Cortez mines)



The Projects

Getchell

Underground Mine & Open pit deposit to be developed

South Arturo

Multiple near-mine expansion opportunities

McCoy-Cove

PEA and permitting complete

Highly Prospective Geology

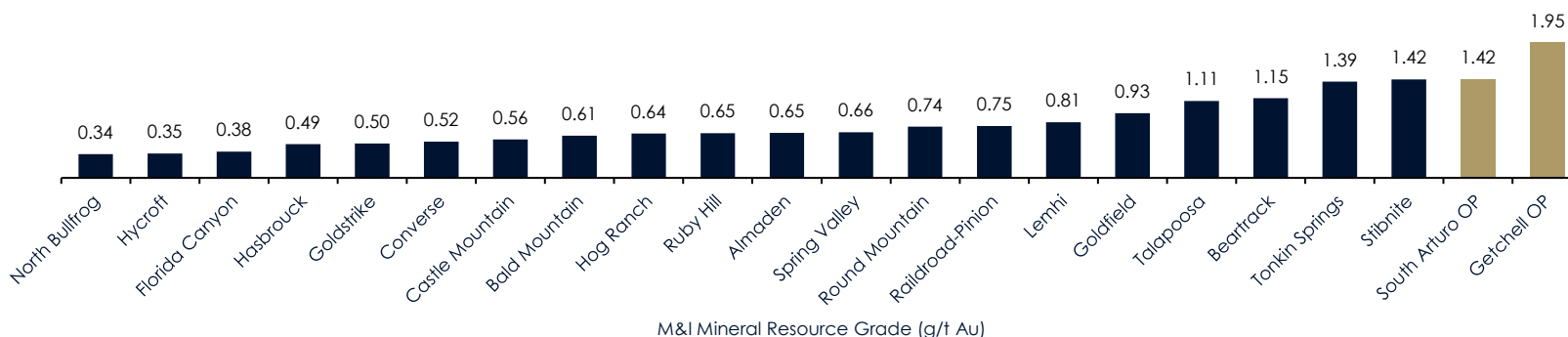
Significant exploration upside - all deposits open for expansion

- i-80 Gold Corp holds a portfolio of high-quality of projects in the heart of Nevada
- Carlin and Battle Mountain Trends represent one of the world's most productive gold districts

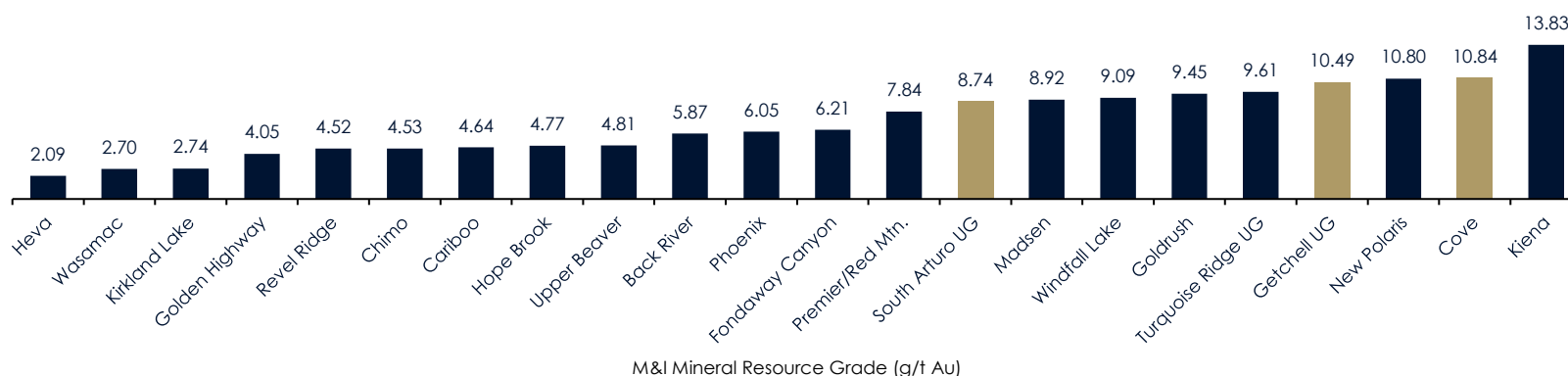
Portfolio Benchmarking to Existing North American Assets

Superior Positioning Among Open-Pit and Underground Operating Mines

US Open Pit Asset Positioning - Grade g/t Au⁽¹⁾



Select North American Underground Gold Projects - Grade g/t Au⁽²⁾



Source: S&P Market Intelligence

(1) Only open-pit resource grade displayed at Pinson. (2) Only underground resource grade displayed at South Arturo, Getchell and McCoy-Cove

1. See Disclaimer for Notes and Forward-Looking Statements
 2. See Premier Gold Mineral Reserves and Mineral Resources, Includes the Getchell Project.
 3. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.

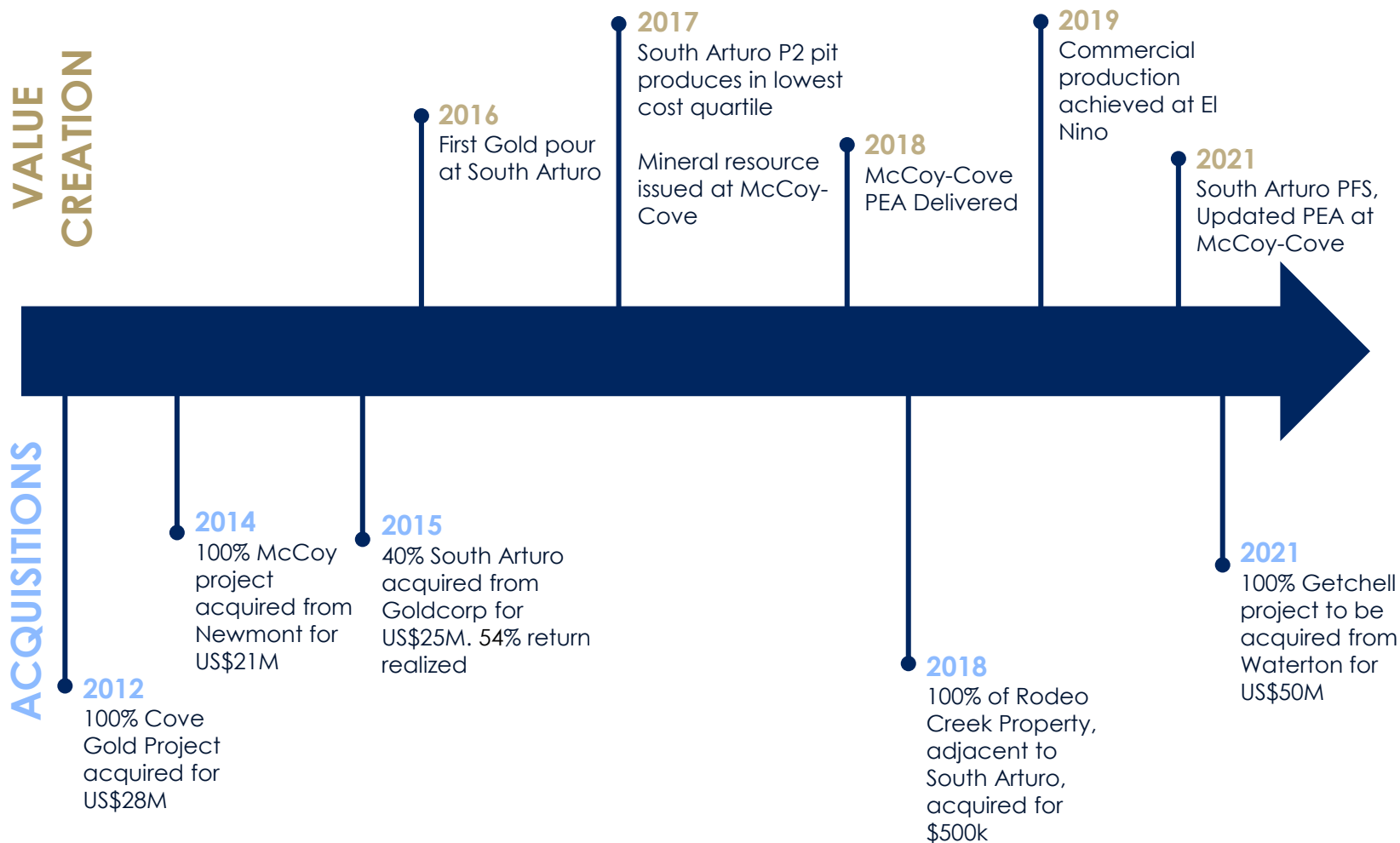
i-80 Gold Corp's Commitment to ESG and People

Committed to Sustainable Development and Production

ESG Initiatives	i-80 Gold Corp's Commitment																								
Commitment to Our People	<ul style="list-style-type: none">• Visible felt/meaningful leadership from all levels of management• Active and effective health and safety committee• Inclusion and diversity at all levels of the Company																								
Commitment to the Communities in Which we Operate	<ul style="list-style-type: none">• Commitment to local procurement and employment• Managing community and stakeholder relationships through transparent and open dialogue• Educating communities, schools, and other stakeholders on mining and environmental awareness																								
Commitment to the Environment	<ul style="list-style-type: none">• Monitoring programs: wildlife, vegetation, soil, and water monitoring• Waste management program; reduce waste• Always striving to improve overall environmental performance, focusing on pollution prevention, where feasible, rather than treatment																								
Awards and Certificates	<table><tr><th>Items</th><th>Name</th><th>Type</th><th>Recent Awards/Certification for Premier</th></tr><tr><td>1</td><td>ISO 14001</td><td>Environmental</td><td>Environmental Management System - IQS Corp.</td></tr><tr><td>2</td><td>ESR</td><td>Social</td><td>Socially Responsible Company - CEMEFL</td></tr><tr><td>3</td><td>PIPC</td><td>Safety/Emergency</td><td>Internal Civil Protection Certification - Sonora State</td></tr><tr><td>4</td><td>FM Global</td><td>Safety/Emergency</td><td>Highly Protected Risk Certification - FM Global</td></tr><tr><td>5</td><td>Industria Limpia</td><td>Environmental</td><td>Clean Industry Certification - PROFEPA Authority</td></tr></table>	Items	Name	Type	Recent Awards/Certification for Premier	1	ISO 14001	Environmental	Environmental Management System - IQS Corp.	2	ESR	Social	Socially Responsible Company - CEMEFL	3	PIPC	Safety/Emergency	Internal Civil Protection Certification - Sonora State	4	FM Global	Safety/Emergency	Highly Protected Risk Certification - FM Global	5	Industria Limpia	Environmental	Clean Industry Certification - PROFEPA Authority
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i-80 will continue to foster and grow the ESG culture instilled by Premier																									

Nevada Track Record

Management Team History of Exploration and Deal-Making Success

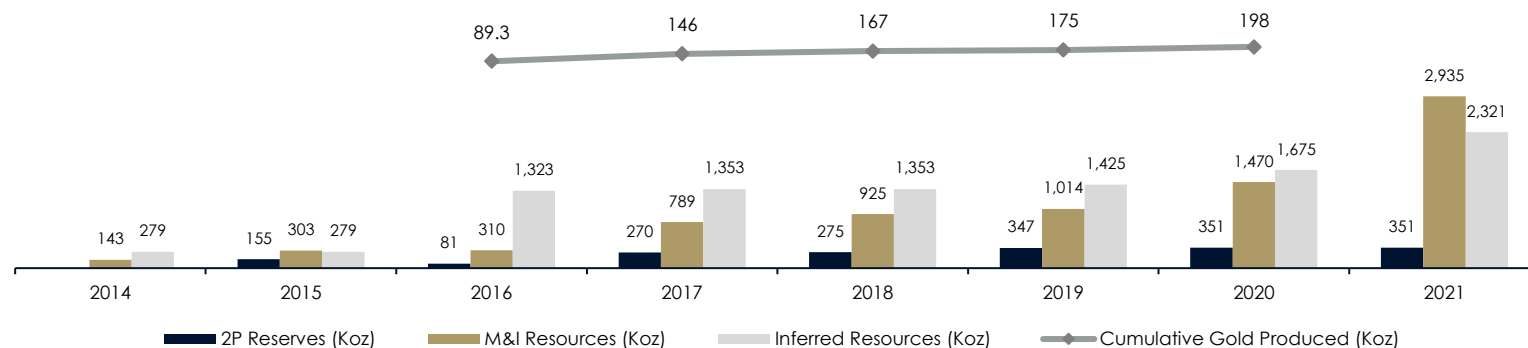


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Nevada Track Record

Exploration Success & Attractive Discovery Cost

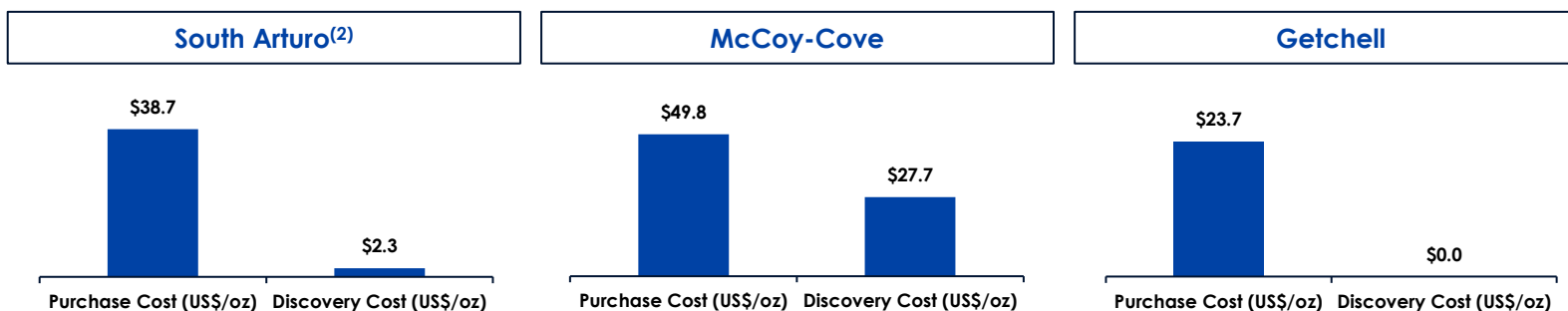
Mineral Reserve/Resource Growth and Cumulative Production (Koz Au)⁽¹⁾



Catalysts – 2021:

- South Arturo resource update including 2020 drilling (El Nino expansion & near-surface) expected in Q2-2021
- Large-scale drill programs to be completed at South Arturo (primarily El Nino) and the Getchell Project

History of Exploration Success



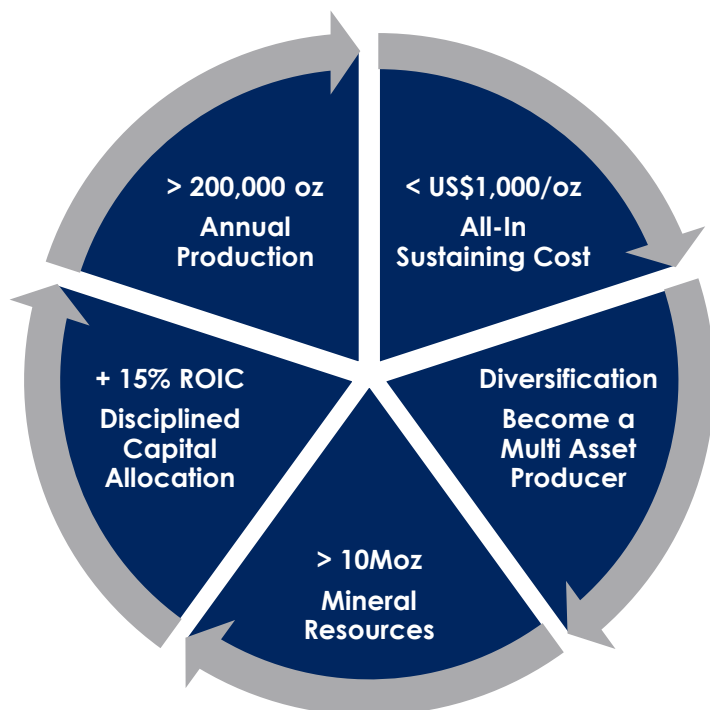
Source: Premier Gold public filings. (1) 2021 includes Getchell total resources.

1. See Disclaimer for Notes and Forward-Looking Statements
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Capital Allocation

Creating a Profitable and Sustainable, Nevada-Focused Gold Producer

Strategic Objectives and Capital Allocation Plan



- Equinox Gold to subscribe for 30% of aggregate amount of initial financing (up to \$22.5 M)

Sustaining Capital

- Prioritizing reserve increases and improved flexibility
- Low capital / high return mine development

Organic Growth

- Develop South Arturo Phase 1 and 3 projects
- Advance the Getchell Property to production
- Complete McCoy-Cove feasibility

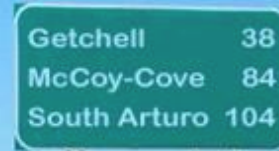
Exploration

- Advance underground exploration decline at McCoy-Cove
- Brownfields exploration at South Arturo
- Mineral resource expansion at Getchell

M&A Activity

- Continually assess current portfolio to maximize share appreciation and monitor for accretive M&A opportunities

NEVADA-FOCUSED PROJECT PIPELINE



Getchell

(100%-owned)

The Pinson Mine (u/g) grades
+10 g/t Au

Substantial, high-grade open-
pit resource to be advanced
to development

South Arturo

(40%-owned)

Production from the high-
grade El Nino Mine (u/g)

Two additional deposits and
a heap leach operation in
planning

McCoy-Cove

(100%-owned)

One of the highest-grade
undeveloped +1Moz gold
deposits in the US

PEA completed – permitted
for underground
development

Asset Timeline

Multiple Projects Progressing through various Study Phases



South Arturo Mine (40%)

El Nino Underground Mineral Reserve/Resource update expected H1 2021

Phase 1 Open Pit¹

A horizontal progress bar for 'Phase 1 Open Pit¹'. It consists of a light blue segment from 2021 to 2023, a medium blue segment for the first half of 2024, and a dark blue segment for the second half of 2024, ending with a dark blue arrowhead.

South Arturo Leach¹ Updated PFS expected 2021-22 some heap leach material is stockpiled

Phase 3 Project¹ Updated PFS expected 2021-22 including underground vs open pit trade-off analysis

Getchell Project (100%)

Open Pit PEA expected H1 2021

Underground PEA expected H1 2021

McCoy-Cove Project (100%)

Cove Underground PFS/FS expected 2023



1. Assumes processing availability

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 2. See Premier Gold Mineral Reserves and Mineral Resources, Includes the Getchell Project.
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South Arturo

Overview

South Arturo Mine



Reserves and Resources – (Dec 2019)

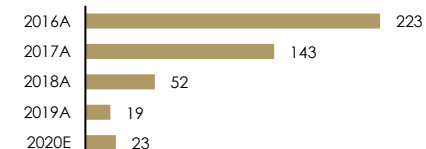
40% Basis	Tonnage	Gold Grade	Silver Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
2P (O/P)	3,474	2.77	16.27	309.1	1,817
2P (U/G)	126	6.18	4.56	25.0	18
2P (stockpile)	200	2.54	4.44	16.4	29
M&I (O/P)	19,223	1.18	6.39	729.2	3,952
M&I (U/G)	58	14.18	7.94	26.7	15
M&I (stockpile)	710	0.55	0.44	12.5	10
Inferred (O/P)	10,063	0.95	5.47	307.5	1,770
Inferred (U/G)	55	8.46	5.08	14.9	9
Total 2P*	3,800	2.87	15.23	350.5	1,864
Total M&I*	19,992	1.20	6.19	768.3	3,977
Total Inferred*	10,117	0.99	5.47	322.4	1,779

- Increases P+P reserves 27%, M+I resources 148% & Inferred resources 917% vs Y-E 2018

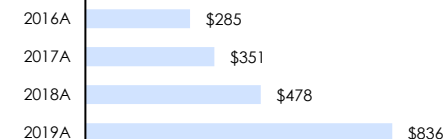
2021 Operation Information (100% Basis)

Ownership	40% i-80, 60% Nevada Gold Mines
Status	Operating & Development
Mining Type	Underground
Processing Rate	219 ktpa
Gold Recovery	89.7% (u/g), 80.8 % (o/p)

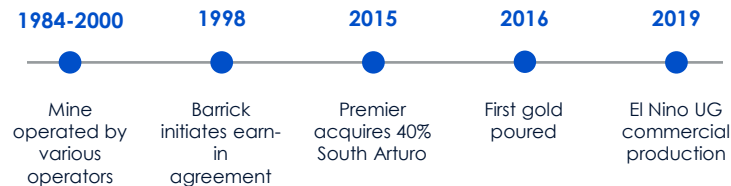
Production (Koz)



AISC Co-Product (US\$/oz)



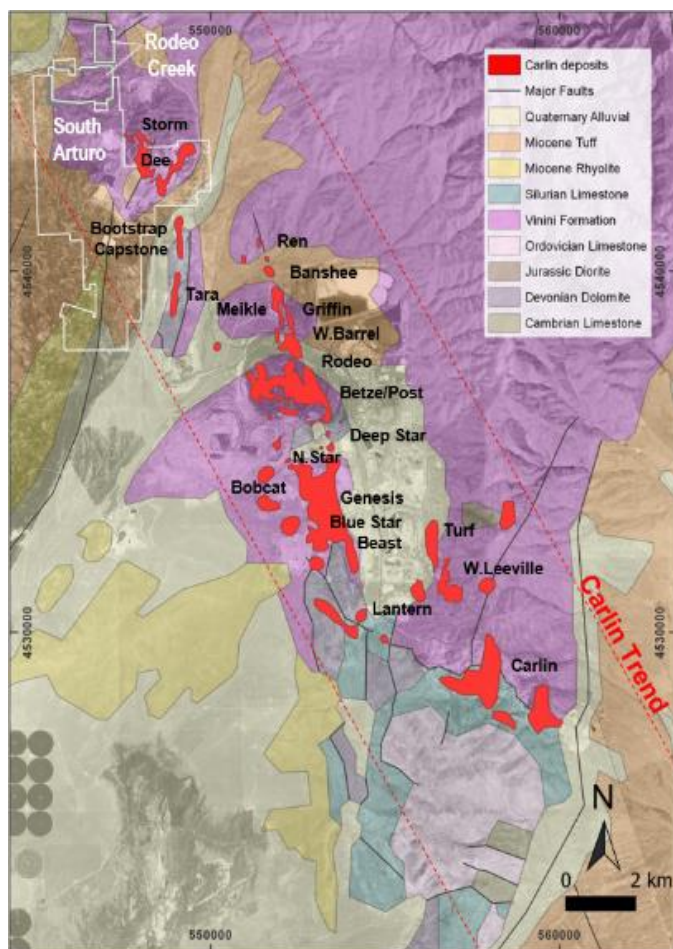
Timeline



South Arturo

Overview

Carlin Trend



Uniquely Positioned

- Strategic project in the heart of the Carlin Trend – South Arturo is the only mine property not held entirely by Nevada Gold Mines in the North Carlin
- El Nino underground mine operating with upside potential from Phase 1 and Phase 3 deposits
- Significant exploration upside to achieve long-term production; underground expansion drilling at El Nino, expansion drilling at Phase 3 were completed in 2020
- Mineralized material from South Arturo is processed at Nevada Gold Mines Goldstrike Mine (~5km south)

Future Operation Information (2021 PFS) - \$1400/oz Au

Mining Type	Underground & Open Pit
Mining Rate (tpd)	600 (UG), 135,000 (OP)
Average Grade (g/t)	6.27 (UG), 2.71 (OP)
Gold Recovery (%)	88.5 (UG), 80.8 (OP)
Gold Production (Koz)	289
Mine Life (Years)	2 (UG), 18 (OP)
AISC (US\$/oz)	1,066 (UG), 832 (OP)
Initial Capital (US\$M)	\$29.7 (OP Only)
After-Tax NPV5 (US\$M)	\$83.7M
After-Tax IRR (%)	54% (OP Only)

South Arturo

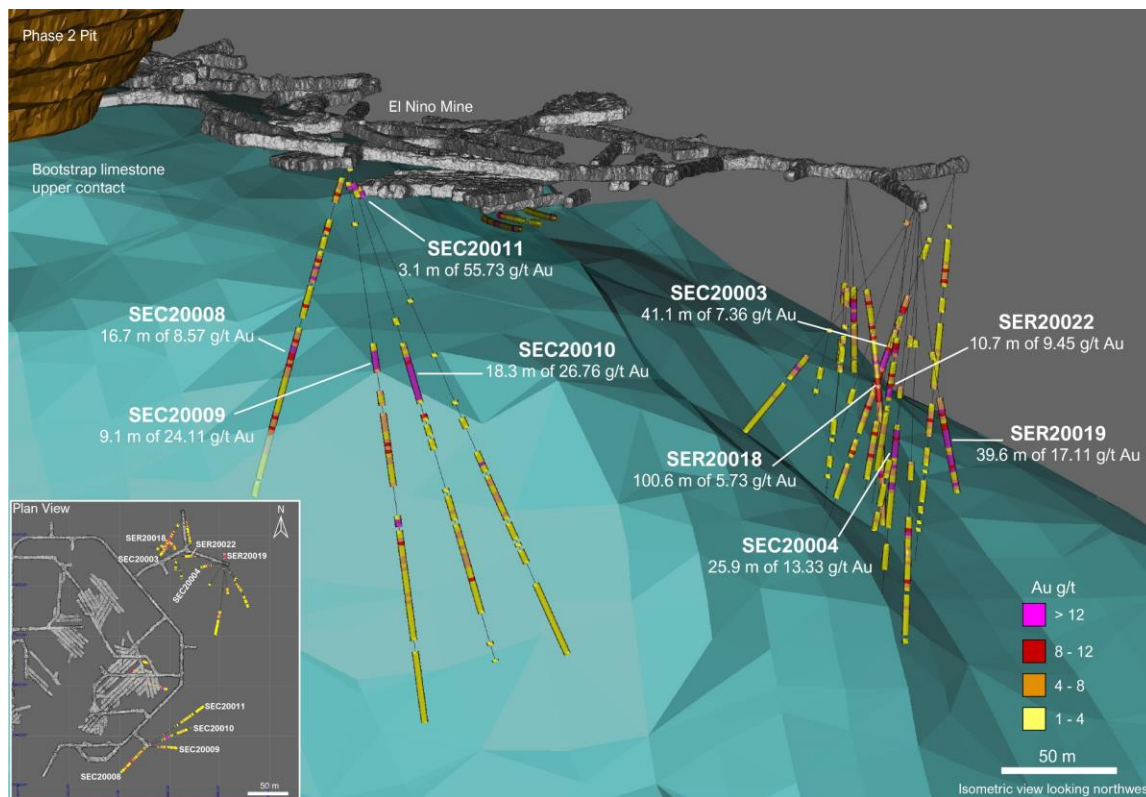
El Nino Expansion Program

El Nino Underground Mine

- Gold production in 2020 exceeded plan by 30%
- Highly successful drill program in 2020 was focused on expanding reserves and resources – continued drilling planned for 2021

Phase 1 Open Pit Project

- The economic opportunity for the ROM heap leach material will be further assessed following receipt of full results from the 2020 drill program
- East Dee and South Hinge (underground) targets could contribute significant upside

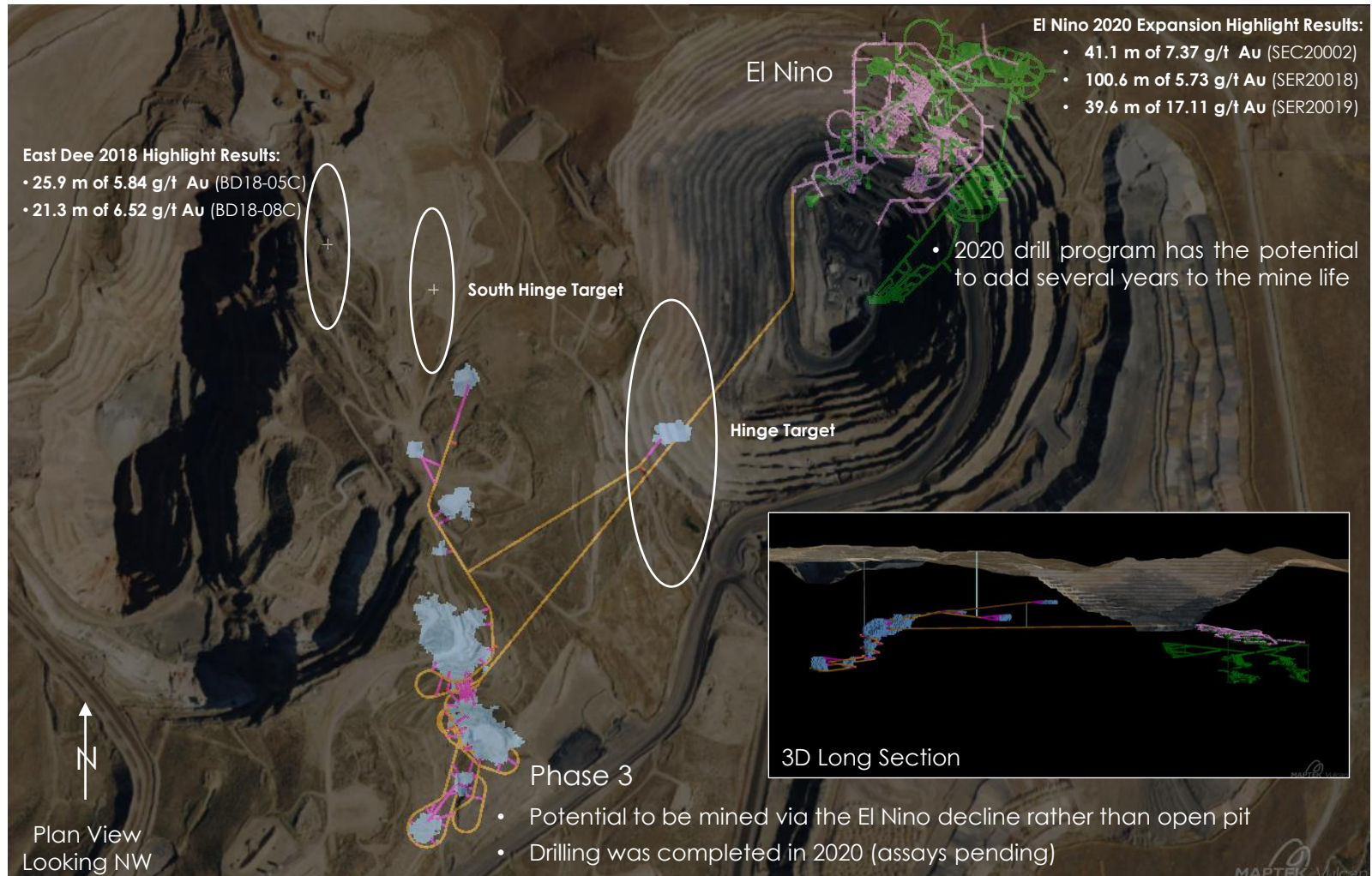


Phase 3 Project

- Not included in the economic update, a trade-off study is being completed – open pit vs underground
- High-grade mineralization intersected outside of current pit design was subject to additional drilling in 2020 (assays pending)

South Arturo

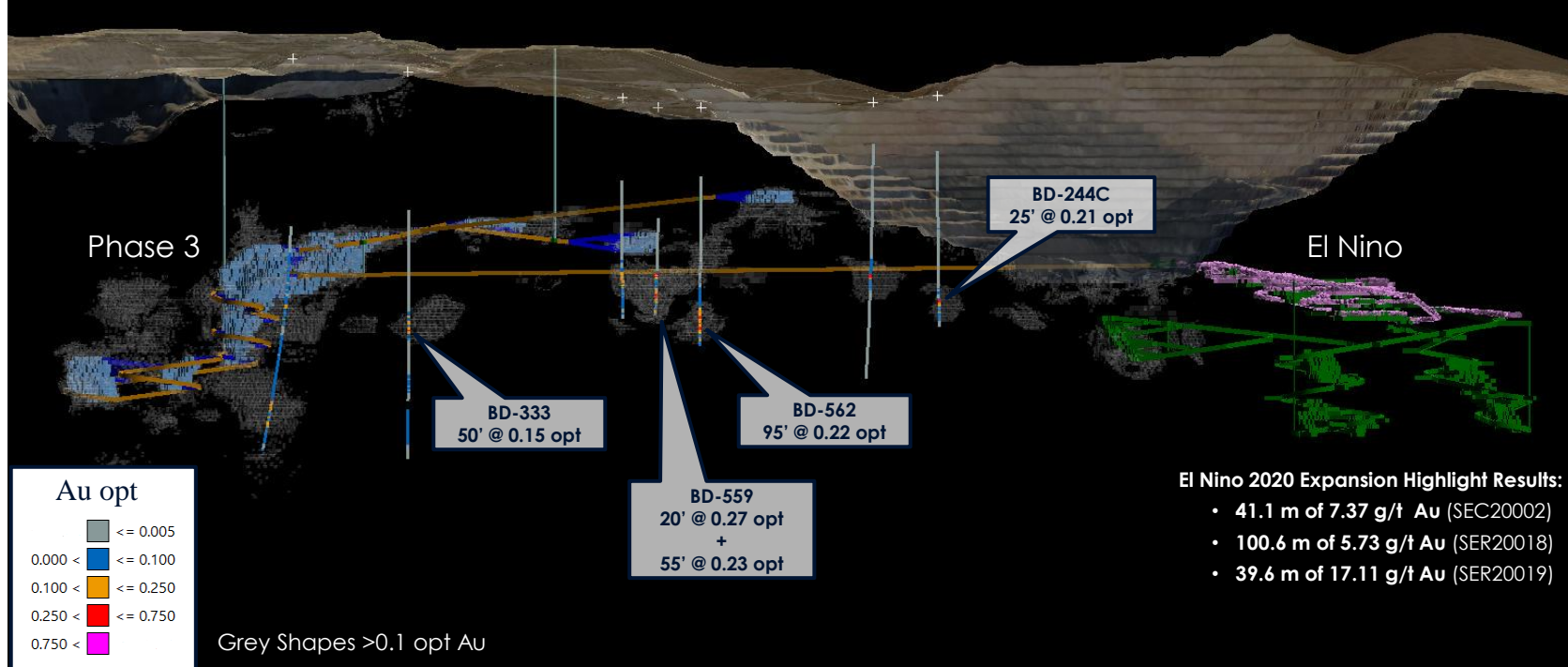
Phase 3 – Trade-off Analysis - Conceptual



South Arturo

El Nino - Phase 3 corridor – Expansion Potential

3D View Looking North
Conceptual Plan



- Drift from El Nino would provide an ideal platform to complete additional exploration along the favourable corridor
- Previous drilling intersected high-grade mineralization in multiple locations along this trend with further exploration completed in 2020 (assays pending)

McCoy-Cove

Overview

Historic Past, Bright Future



- Located in the Battle Mountain Trend with past production of 3.3Moz of gold & 110.0Moz of silver
- Updated PEA in 2021, and property is permitted for advanced exploration with a planned decline in advance of underground drilling and full feasibility
- Cove is one of the highest grade undeveloped gold deposits in the United States and is open for expansion

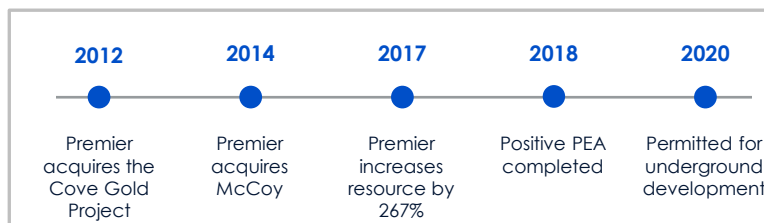
Reserves and Resources

	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565

Operation Information (2021 PEA) - \$1,400/oz Au

Ownership	100% i-80
Status	PEA
Mining Type	Underground
Mining Rate (tpd)	1,222
Average Grade (g/t)	10.39
Gold Recovery (% roaster/autoclave)	79.3 / 82.5
Avg Annual gold production (koz)	102
Total Gold Produced (koz)	743
Mine Life (Years)	8
AISC (US\$/oz)	\$948/oz
Mine Construction Capital (US\$M)	\$81.94m
After-Tax NPV5 (US\$M)	\$178.3m
After-Tax IRR (%)	36%

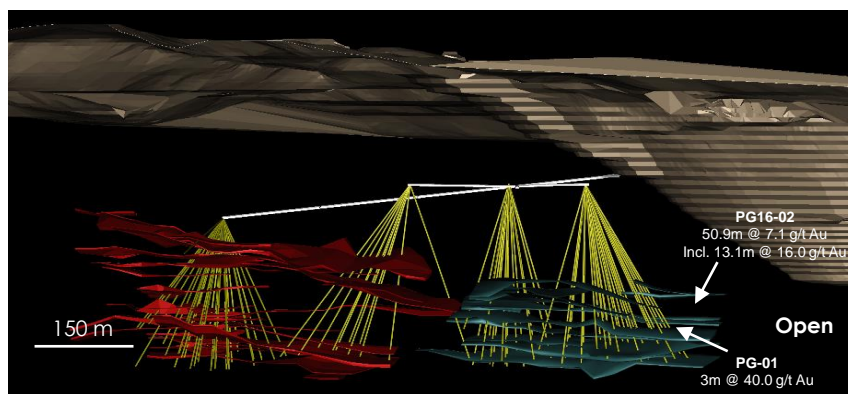
Timeline



McCoy-Cove

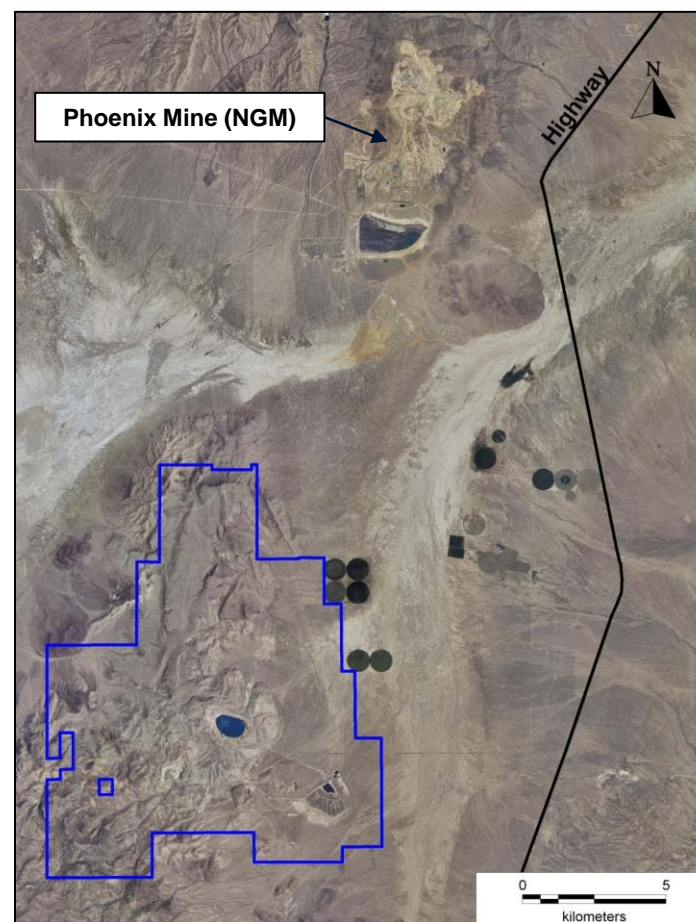
Overview

Underground Development Program (Permitted)



- Located immediately south of Nevada Gold Mines' Phoenix Au-Cu Mine
- Large underexplored land package of ~31,000 acres
- Baseline hydrology model completed
- Evaluating alternative recovery options to provide for the potential opportunity to process ore with without or limited toll treatment
- Advancing permitting activities

Battle Mountain - Eureka Trend



Getchell

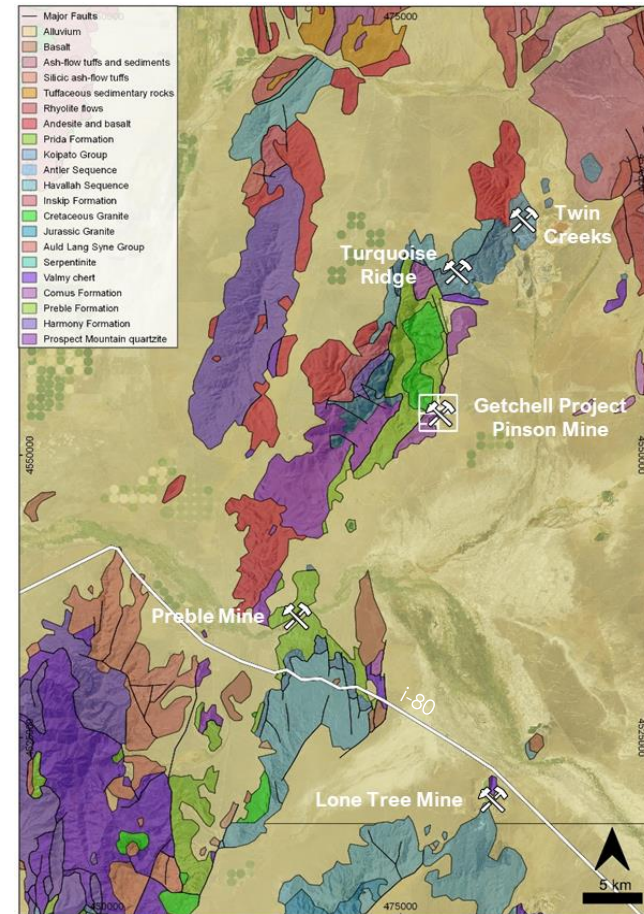
Overview

Pinson Mine Portal



- Located at the Intersection of the Getchell and Battle Mountain Trends proximal to NGM's Twin Creeks and Turquoise Ridge mining operations
- Host to significant gold resources (open-pit & underground):
 - 1.465 M oz Measured & Indicated
 - 0.645 M oz Inferred
- Proximal to NGM's idle Lone Tree mine and processing facility
- The Pinson Underground Mine is under care and maintenance
- Past-production of ~1 million oz from open-pits (1980-2000), underground test mining in early 2010's
- Excellent exploration upside potential on-strike and at depth

Getchell Greenstone Belt



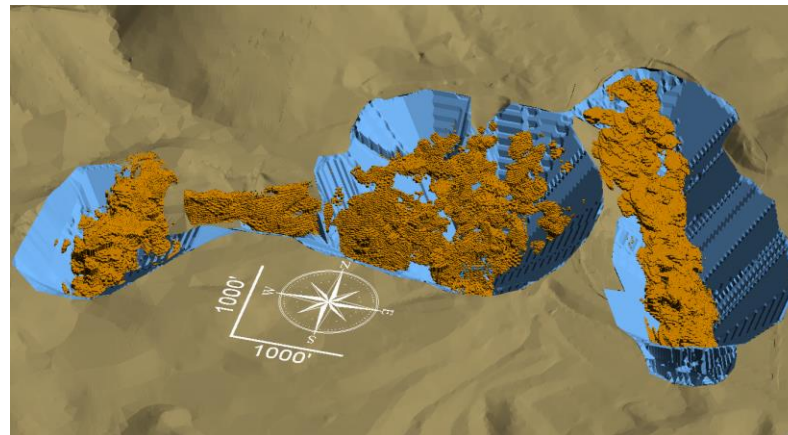
Getchell

Open-Pit Opportunity

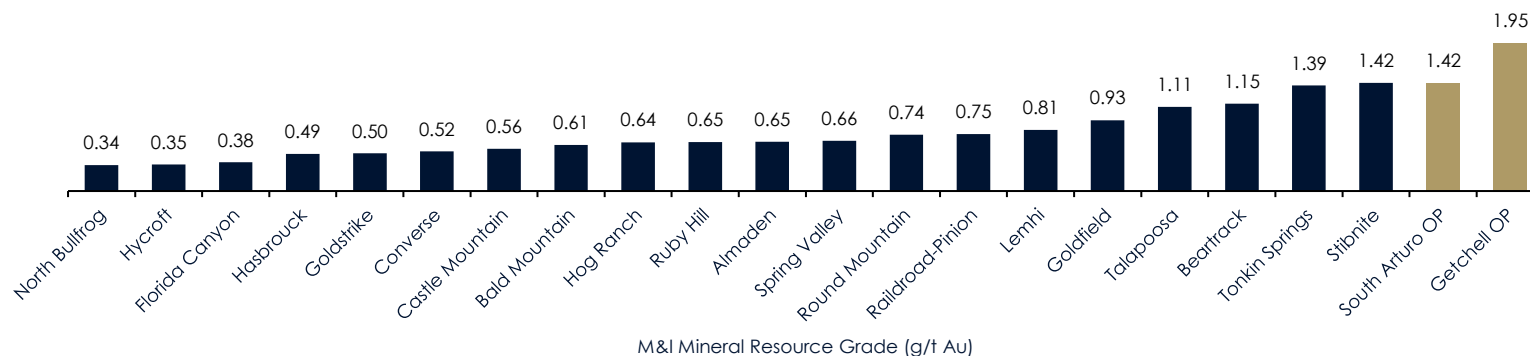
Mineral Resources

	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
M&I	20,460	1.95	1,275
Inferred	1,259	1.61	65

The open-pit mineralized zones represent one of North America's highest-grade potential heap leach mine projects.



US Open Pit Asset Positioning - Grade g/t Au⁽¹⁾



Source: S&P Market Intelligence

(1) Only open-pit grades displayed at South Arturo and Pinson. (2) Only underground resource grade displayed at South Arturo, Pinson and Cove

1. See Disclaimer for Notes and Forward-Looking Statements
 2. See Premier Gold Mineral Reserves and Mineral Resources, Includes the Getchell Project.
 3. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.

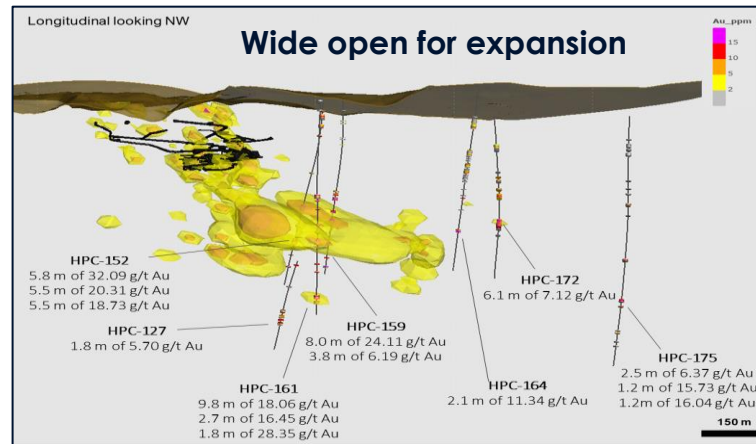
Getchell

Underground Opportunity

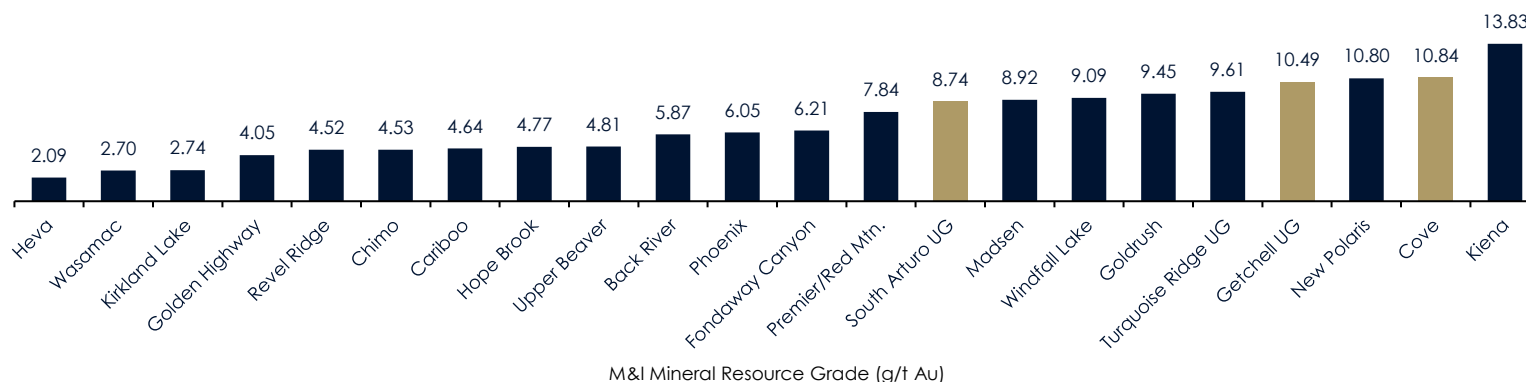
Mineral Resources

	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
M&I	562	10.49	190
Inferred	1,520	11.90	581

The Pinson Underground Mine represents one of the highest-grade, permitted, gold deposits in North America



Select North American Underground Gold Projects - Grade g/t Au⁽²⁾



Source: S&P Market Intelligence

(1) Only open-pit grades displayed at South Arturo and Pinson. (2) Only underground resource grade displayed at South Arturo, Pinson and Cove

i-80 Gold Summary

The Opportunity

High Quality Portfolio

Access to a portfolio of assets from exploration to production

Attractive Mining Regions

Carlin, Battle Mountain and Getchell Trends in Nevada

Prospective Organic Growth

Large land packages with several near-term development opportunities

Disciplined Capital Allocation

Sufficient cash to meet all near-term objectives

Operational Excellence

Exploration success, resource growth, mine development/operational success, M&A

APPENDICES

SUPPLEMENTAL PROJECT AND COMPANY INFORMATION

Appendix. Reserves and Resources

Mineral Reserves and Mineral Resources Attributable to i-80 Gold Corp.

Mineral Reserve Estimates					
	Tonnage (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Proven					
South Arturo	2,634	3.09	15.90	261.5	1,347
Probable					
South Arturo	1,166	2.38	13.81	89.1	518
Proven & Probable	3,800	2.87	15.23	350.5	1,864
Mineral Reserve Estimates (Exclusive of Reserves)					
	Tonnage (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
South Arturo	5,368	1.17	6.63	200.2	1,145
McCoy-Cove	--	--	--	--	--
Getchell	10,910	2.46	--	783	--
Indicated					
South Arturo	14,624	1.20	6.02	566.1	2,832
McCoy-Cove	1,007	10.90	29.1	351	943
Getchell	12,265	1.90	--	681	--
Measured & Indicated	44,174	1.92	3.46	2,581	4,920
Inferred					
South Arturo	10,117	0.99	5.47	322.4	1,779
McCoy-Cove	3,867	10.90	20.6	1,353	2,565
Getchell	3,064	7.24	--	646	--
Inferred	17,048	4.36	7.92	2,321	4,344

SOUTH ARTURO: Mineral Reserves and Mineral Resources were calculated at a gold price of US\$1,500/oz and US\$1,200/oz respectively and silver price of US\$15/oz and is based on the Pre-Feasibility Study news release issued by Premier on January 19, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PFS.

MC-COVE: Mineral Resources were calculated at a gold price of US\$1,500/oz and is based on the Preliminary Economic Assessment news release issued by Premier on January 18, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.

GETCHELL: Mineral Resources were calculated at a gold price of US\$1,550/oz and is based on the mineral resource news release issued by Premier on September 1, 2020. AMC Mining Consultants (Canada) Ltd., under the supervision Dr. Paul Greenhill FAusIMM (CP), MAICD, and Dinara Nussipakynova, P. Geo., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project mineral resource estimate.

Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.

Appendix. Reserves and Resources

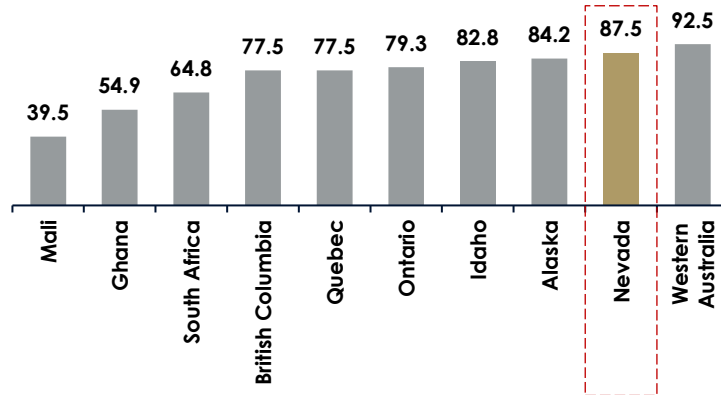
Mineral Reserves and Mineral Resources Attributable Premier Gold at Greenstone Gold Mines

Mineral Reserve Estimates					
	Tonnage (Mt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Proven					
Greenstone* (50% Hardrock)	2.81	1.28	-	116	-
Probable					
Greenstone* (50% Hardrock)	64.85	1.27	-	2,654	-
Proven & Probable	67.66	1.27	-	2,770	
Mineral Reserve Estimates (Exclusive of Reserves)					
	Tonnage (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Greenstone* (50% Hardrock)	-	-	-	-	-
Indicated					
Greenstone* (50% Hardrock)	17.12	2.32	-	1,279	-
Measured & Indicated	17.12	2.32	-	1,279	-
Inferred					
Greenstone* (50% Hardrock)	17.12	2.32	-	1,279	-
Inferred	16.20	3.23	-	1,685	-

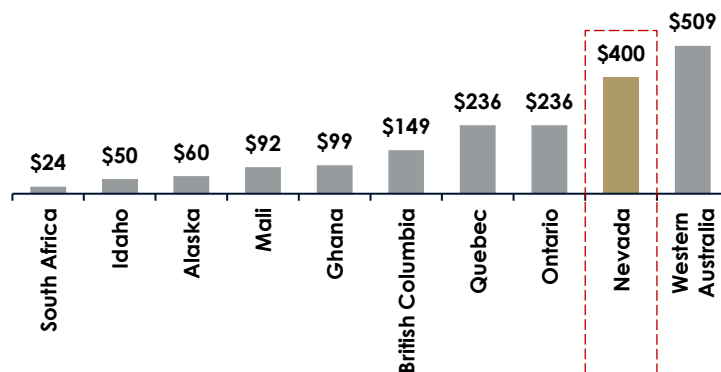
Nevada

The World's Premier Gold Mining Destination

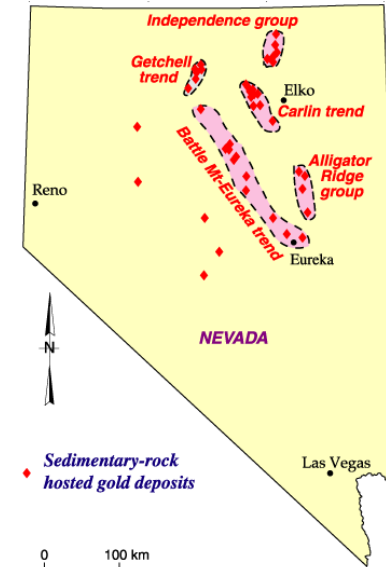
Investment Attractiveness Index



2019 Gold Exploration Spend (US\$M)



Prolific Geological Occurrences and Trends



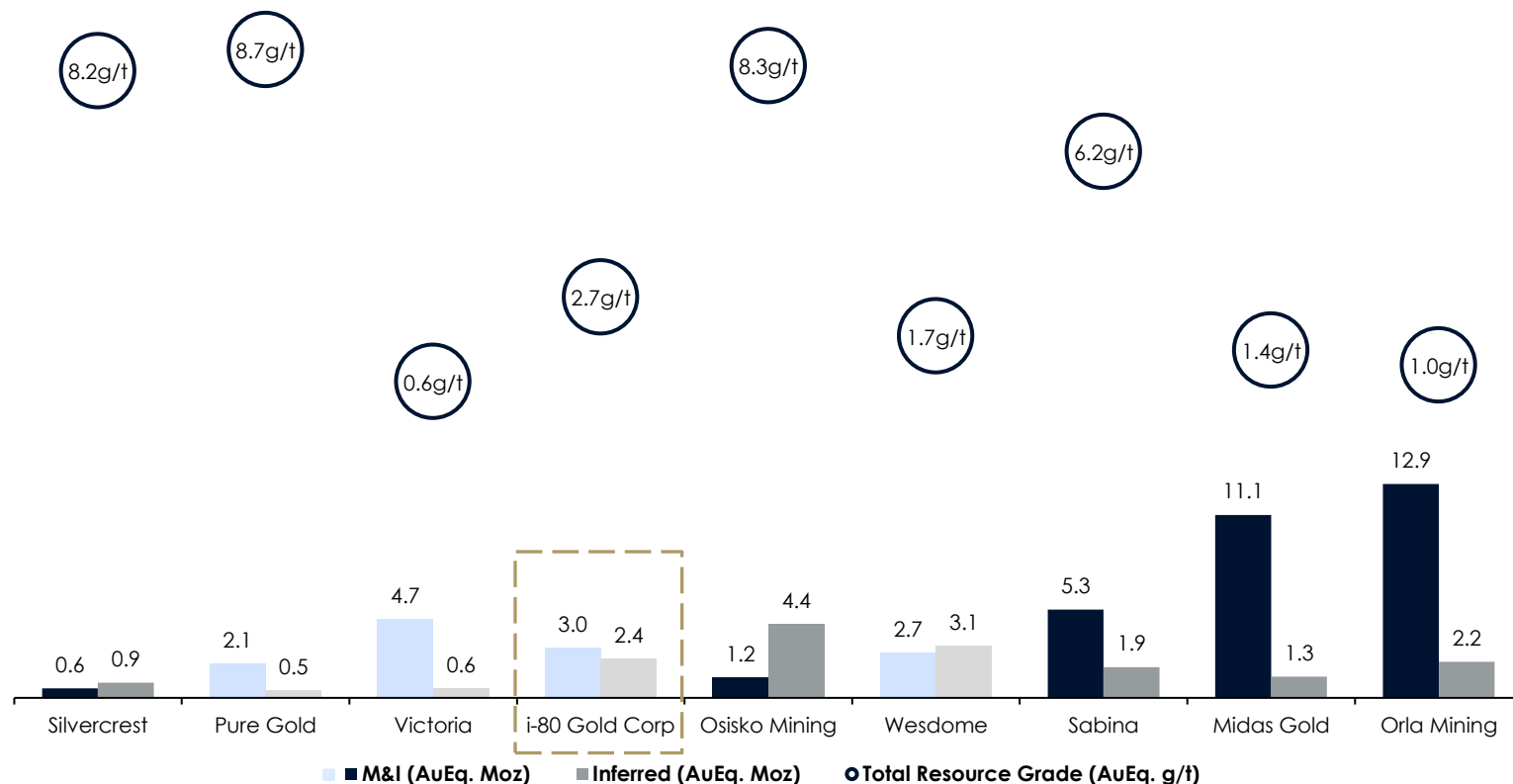
- Nevada is home to North America's most prolific gold region: The Great Basin, which spans a majority of the state
- The most productive mines are from low-sulphidation epithermal deposits & sediment hosted Carlin-style deposits
- Carlin-style deposits are large, sedimentary rock-hosted disseminated gold deposits, highly attractive for mining. The Carlin Trend is second largest gold resource in the world
- Nevada's second most productive gold belt is the Battle Mountain-Eureka-Cortez Trend

Source: S&P Market Intelligence, Statistics Canada, Australian Bureau of Statistics, Alaska's Mineral Industry Report, Survey of Nevada's Mineral Industry, Fraser Institute, September 29th, 2020

Benchmarking to North American Producing & Developer Peers

Junior Gold Developers & Producers

Mineral Resources (AuEq. Moz)



Source: S&P Capital IQ, Market Intelligence, January 3rd, 2020

Note: MRE dates for i-80 are as follows – South Arturo: Dec. 31, 2018, McCoy-Cove: Mar. 31, 2018 and Getchell: Sept. 1, 2020

1. See Disclaimer for Notes and Forward-Looking Statements
2. See Premier Gold Mineral Reserves and Mineral Resources, Includes the Getchell Project.
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Trading Comparables

Junior Gold Developers & Producers

	Development	Market	Enterprise	P /	P / 2021	P / 2022	EV / 2021	EV / 2022	EV / 2021	EV / 2022	EV /	EV /
Company Name	Stage	Cap	Value	NAV	CF	CF	EBITDA	EBITDA	Prod.	Prod.	Reserves	Resources
		(US\$M)	(US\$M)	(x)	(x)	(x)	(x)	(x)	(US\$/oz)	(US\$/oz)	(US\$/AuEq oz)	(US\$/AuEq oz)
Silvercrest	PEA	\$1,192	\$1,045	0.9x	nmf	20.2x	nmf	9.0x	nmf	\$11,740	nmf	\$697
Orla Mining	FS	\$1,083	\$1,062	0.9x	nmf	15.2x	nmf	9.5x	nmf	\$11,933	\$596	\$71
Wesdome Gold	Production	\$1,012	\$963	0.8x	7.7x	4.7x	5.5x	3.7x	\$8,365	\$5,777	\$1,718	\$164
Osisko Mining	PEA	\$878	\$654	0.5x	nmf	nmf	nmf	9.2x	nmf	nmf	nmf	\$116
Sabina Gold & Silver	FS	\$672	\$622	0.6x	nmf	nmf	nmf	nmf	nmf	nmf	\$248	\$87
Pure Gold	Production	\$661	\$657	0.8x	12.5x	9.1x	8.7x	6.7x	\$9,807	\$7,853	\$649	\$260
Victoria Gold	Production	\$626	\$815	0.5x	3.9x	3.1x	3.9x	3.3x	\$3,800	\$3,807	\$250	\$154
Midas Gold	FS	\$440	\$414	0.4x	nmf	nmf	nmf	nmf	nmf	nmf	\$83	\$34
Mean				0.7x	8.0x	10.5x	6.0x	6.9x	\$7,324	\$8,222	\$591	\$198
Max				0.9x	12.5x	20.2x	8.7x	9.5x	\$9,807	\$11,933	\$1,718	\$697
75th Percentile				0.9x	10.1x	15.2x	7.1x	9.1x	\$9,086	\$11,740	\$635	\$188
Median				0.7x	7.7x	9.1x	5.5x	7.8x	\$8,365	\$7,853	\$423	\$135
25th Percentile				0.5x	5.8x	4.7x	4.7x	4.4x	\$6,082	\$5,777	\$249	\$83
Min				0.4x	3.9x	3.1x	3.9x	3.3x	\$3,800	\$3,807	\$83	\$34

Source: S&P Capital IQ, Market Intelligence, January 15, 2021



The Road to Riches

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