



**GOLD
SHORE**



GOLDSHORE RESOURCES INC.
CORPORATE PRESENTATION

TSXV:GSHR (ticker reserved)

JANUARY 2021

Forward Looking Statements

Introduction

Goldshore Resources Inc. (the "Company" or "Goldshore") is in discussions with a company listed on the TSX Venture Exchange (the "Listed Company"), pursuant to which the Listed Company would acquire all of the issued and outstanding shares of Goldshore (the "RTO Transaction"). No agreement has yet been entered into in connection with the RTO Transaction. There is no guarantee that the RTO Transaction & Acquisition transaction (as defined below) will be completed as proposed or at all.

It is proposed that in connection with the RTO Transaction, the resulting entity would be named Goldshore Resources, the common shares of which are anticipated to be listed on the TSX Venture Exchange as a Tier 1 mining issuer under the ticker symbol "GSHR" (which such ticker symbol has been reserved). In connection with the RTO Transaction, the Company intends to complete a subscription receipt financing, with such subscription receipts converting to common shares of the Company in connection with (and subject to) completion of the RTO Transaction.

The Company is also in discussions with a party for the acquisition (the "Acquisition Transaction" of the Moss Lake Project (as defined herein). No agreement has yet been entered into in connection with the vendor in connection with the Acquisition Transaction. There is no guarantee that the Acquisition Transaction will be completed as proposed or at all. The completion of the RTO Transaction and the Acquisition Transaction is subject to a number of conditions including the satisfactory completion of due diligence, the negotiation and entering into of definitive agreements, the completion of the subscription receipt financing, receipt of all required shareholder, regulatory and third-party consents, including approval of the TSX Venture Exchange, and satisfaction of other customary closing conditions. This confidential presentation provides a description of the Company (including a description of its proposed management team) and the Moss Lake Project.

Legal Disclaimer

This presentation is provided solely for informational purposes and is not, and under no circumstances is to be construed as, a prospectus, or advertisement or a public offering of securities, and does not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell, issue or subscribe for any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The information contained in this presentation: (a) is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any person other than your professional advisors in order to assist you with an evaluation of the Company, (b) is provided as at the date hereof and is subject to change without notice, (c) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate the Company (including any investment in securities of the Company), and (d) is not to be considered as a recommendation by the Company that any person make an investment in the Company. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual's circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances, and under no circumstances should readers base any decision on whether to invest in the Company solely upon the material provided herein.

There are no representations or warranties made herein by the Company or any of their representatives, agents or advisors, of any proposed offering of any securities of the Company and investors will only be able to rely on the representations and warranties contained in the applicable subscription agreement entered into by such investors at the time of purchase and sale of any such securities. Neither the delivery of this presentation nor any sale of securities by the Company shall under any circumstances imply that the information set forth herein is correct as of any date subsequent to the date hereof. Neither the Company nor any of its advisors, agents or representatives shall bear any liability (in negligence or otherwise) for any loss arising from any use of these presentation materials or their contents or otherwise arising in connection with these materials. By reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this presentation and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care, and (iii) to not utilize any of the information contained herein except for information purposes and not transmit, reproduce or make available to any person, other than their professional advisors, this presentation or any of the information contained herein. There are certain risks inherent in an investment in the securities of the Company that prospective investors should carefully consider before investing in the securities of the Company.

The securities will not be and have not been registered under the U.S. Securities Act or the securities laws of any state of the United States, and if sold in the United States or to, or for the account of benefit of, U.S. Persons, will be "restricted securities" within the meaning of Rule 144 under the U.S. Securities Act. The securities may be resold, pledged or otherwise transferred only pursuant to an effective registration statement under the U.S. Securities Act or pursuant to an applicable exemption from the registration requirements of the U.S. Securities Act.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COMPANY AND THE TERMS OF THE APPLICABLE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. NO SECURITIES REGULATORY AUTHORITY OR SIMILAR AUTHORITY HAS REVIEWED OR IN ANY WAY PASSED ON THE ACCURACY OR ADEQUACY OF THIS PRESENTATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

NO securities exchange, securities commission or other regulatory authority or similar authority has approved nor disapproved or reviewed or in any way passed upon this presentation or the merits of the securities of the Company, and any representation to the contrary is an offence.

All information is presented in Canadian dollars unless otherwise stated, as of the date indicated on the face page of this presentation.

Galen McNamara, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

Forward Looking Statements

Forward-Looking Information

This presentation contains statements that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information in this presentation includes, but is not limited to, information concerning the proposed RTO Transaction & Acquisition transaction, including the completion of a subscription receipt financing in connection therewith, and receipt of any required regulatory approvals; size and timing of completing any such financings; the capital structure of the Company following completion of the RTO Transaction & Acquisition transaction; the business, operations and financial performance and condition of the Company following completion of the RTO Transaction & Acquisition transaction; the financial impact and potential benefits of the RTO Transaction & Acquisition transaction; the expected completion and implementation of the RTO Transaction & Acquisition transaction; the nature of the Company's outlook following completion of the RTO Transaction & Acquisition transaction; information concerning the plans and objectives of management for future exploration and operations on the Company's projects; timing, type and amount of future exploration activities; results of future exploration and operations, including any drilling, assay and sampling results; advancement of the Company's projects; potential expansion of mineralization; work plans and exploration programs to be conducted; and any other information contained herein that is not a statement of historical fact.

Forward-looking information is based on management's reasonable estimates, expectations, analyses and opinions at the date the information is provided, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that the Company will enter into a definitive agreement in respect of the RTO Transaction & Acquisition transaction; all required shareholder, regulatory and third-party consents, including TSX Venture Exchange approval of the RTO Transaction & Acquisition transaction (and any approvals required for the subscription receipt financing) will be obtained and that any other conditions to completion of the RTO Transaction & Acquisition transaction will be satisfied (or waived); that the RTO Transaction & Acquisition transaction (and the subscription receipt financing) will be completed as expected; the estimated valuation of the Company following completion of the RTO Transaction & Acquisition transaction being accurate; no significant event occurring outside the ordinary course of business; the legislative and regulatory environment; impact of increasing competition; current technological trends; price of gold and other metals; costs of exploration and development; anticipated results of exploration and development activities; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive. Further, the aforementioned assumptions may be affected by the negative disruptive effect of the novel coronavirus ("COVID-19") pandemic, which has resulted in a widespread health crisis that has already affected the economies and financial markets of many countries around the world. The international response to the spread of COVID-19 has led to significant restrictions on travel; temporary business closures; quarantines; global stock market and financial market volatility; a general reduction in consumer activity; operating, supply chain and project development delays and disruptions; and declining trade and market sentiment, all of which have and could further affect commodity prices, interest rates, credit ratings and credit risk. The continuing and additional business interruptions, expenses and delays relating to COVID-19, could have a material adverse impact on the Company's plans, operations, financial condition and the market for its securities; however, as at the date of this presentation, such cannot be reasonably estimated.

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The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking information as a result of numerous factors, risks and uncertainties, many of which are beyond the Company's control. These include, but are not limited to, that the RTO Transaction & Acquisition transaction (or the subscription receipt financing) will not be completed as planned; delays in obtaining any required shareholder, governmental and regulatory approvals; risks that the Company's name and ticker symbol will not be changed as planned; that the anticipated benefits of the RTO Transaction & Acquisition transaction will not be achieved, or that the integration of the companies will not occur as planned or such integration will be more difficult, time consuming or costly than expected; the estimated valuation of the Company following completion of the RTO Transaction & Acquisition transaction not being accurate; legislative changes that impact mining operations in which the Company conducts business; results of exploration activities and development of mineral properties; interpretation of drilling results and other geological data; uncertainties of mineral resource estimations; receipt and security of mineral property titles; changes in project parameters; possible variations of mineral grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents; labour disputes; the inability to obtain key personnel and parts related to operations; receipt of licenses to conduct mining activities; country risks; civil unrest; timing and possible outcome of pending litigation; liabilities and risks, including environmental liabilities and risks, inherent in the development and production of the Company's projects; cost overruns or unanticipated costs and expenses; the availability of funds; fluctuations in metal prices; currency fluctuations; general market and industry conditions; competition; and COVID-19. There is no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on this information. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws.

To the extent any forward-looking information in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's valuation may differ materially from the valuation provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company's actual financial position or results of operations.

Research and Public Data

This presentation also contains or references certain industry data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Disclaimers & Sources

* Moss Lake Historical Mineral Resource & Historical Production

The reader is cautioned that the referenced “historical mineral resource” estimates are considered historical in nature and as such is based on prior data and reports prepared by previous property owners. A qualified person has not done sufficient work to classify the historical estimates as current resources and Goldshore is not treating the historical estimates as current resources. Significant data compilation, re-drilling, re-sampling and data verification may be required by a qualified person before the historical estimate on the Project can be classified as a current resource. There can be no assurance that any of the historical mineral resources, in whole or in part, will ever become economically viable. In addition, mineral resources are not mineral reserves and do not have demonstrated economic viability. Even if classified as a current resource, there is no certainty as to whether further exploration will result in any inferred mineral resources being upgraded to an indicated or measured mineral resource category.

Sources:

- Poirier, S., Patrick, G.A., Richard, P.L., and Palich, J., 2013. Technical Report and Preliminary Economic Assessment for the Moss Lake Project, 43-101 technical report prepared for Moss Lake Gold Mines Ltd.
- McCracken, T., 2011. Technical Report and Resource Estimate on the Osmani Gold Deposit, Coldstream Property, Northwestern Ontario, 43-101 technical report prepared for Foundation Resources Inc. and Alto Ventures Ltd.
- Schlanka, R., 1969. Copper, Nickel, Lead and Zinc Deposits of Ontario, Mineral Resources Circular No. 12, Ontario Geological Survey, pp. 314-316.

Goldshore is a major historical Multi-Million ounce gold opportunity* in Ontario with significant upside resource potential

* See Page 4 for Disclaimers & Sources



Low risk jurisdiction of Ontario

which is a major global gold producer with a rich mining history



Focused top quality management team and board

with deep experience and track record of value creation



Untapped exploration upside

around three deposits on a +20 km mineral trend on the property



Positioned to move quickly with anticipated 100,000m of drilling planned in 2021/2022

in addition to other exploration programs



Historic PEA from 2013 (outdated) based on historic metal prices and exchange rate assumptions

Management & Board**

Brett Richards
CEO & Director



- Over 34 years of experience in mining and metals including mine financing, mine development, senior level operations and M&A.
- Led Banro Corp. through an operational transition as a private company to divest certain assets
- Former transition CEO of Roxgold (TSX:ROXG) and former senior executive of Katanga Mining (TSX:KAT)
- Former senior executive positions with Kinross Gold (TSX:K) and Co-Steel (TSX:CEI)



Peter Flindell
VP Exploration



- 35 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America.
- Additional experience in base metal and iron ore projects
- 12 years with Newmont Mining, 11 years with Avocet Mining and 8 years with Signal Delta.



Gavin Cooper
CFO



- Chartered Professional Accountant with extensive experience in all aspects of corporate and financial management
- Current CFO of District Metals Corp (TSXV:DMX)
- CFO, Director of various other TSXV listed companies
- Mr. Cooper has Hons. Bachelor of Accounting from the University of South Africa and is a member of the Chartered Professional Accountants of British Columbia



Doug Ramshaw
Director



- 25 years of experience in the mineral resource sector
- Mining geologist by training and a former mining analyst
- President and Director of Minera Alamos (TSXV:MAI)
- Director of Great Bear Resources (TSXV:GBR)
- Experienced mining executive within the resource sector with a focus on mineral project evaluation, M&A, capital markets and business development strategies.



Víctor Cantore
Director



- Seasoned capital markets professional specializing in the resource and high tech sectors.
- Over 25 years of advisory and leadership experience, having begun his career in 1992 as an investment advisor and then moving into management roles at both public and private companies
- Currently the President & CEO of Amex Exploration (TSXV:AMX)



Management & Board**

**Galen
McNamara**
Director



- Entrepreneur and Geologist with extensive discovery and capital markets experience over 15 years
- CEO and Director of Summa Silver Corp (TSXV:SSVR)
- Chairman of Angold Resources Inc (TSXV:AAU)
- Co-winner 2018 PDAC Bill Dennis "Prospector of the Year" Award and 2016 Mines and Money Exploration Award
- Former Senior Project Manager – Exploration & Development at NexGen Energy



ANGOLD

**Brandon
Macdonald**
Director



- Professional geologist with a diverse experience base including exploration geology worldwide and investment banking
- Current CEO and Director of Fireweed Zinc Ltd (TSXV:FWZ)
- Has a B.Sc. in Geology from UBC and has an MBA with distinction from Oxford University
- Focused on exploration and development as a principal and as a consultant to various junior mining companies

FIREWEEDZINC

**Shawn
Khunkhun**
Director



- Over 15 years of experience in the capital markets, mineral exploration and development sector
- Current CEO and Director of Dolly Varden Silver Corp (TSXV:DV)
- Extensive network of high net worth retail and institutional investors, analysts, brokers and private equity groups
- Has facilitated over \$1B in equity raised for resources companies over the past 17 years

DOLLY VARDEN
SILVER CORP

**Michael
Michaud**
Wesdome Board Rep



- Professional geologist with over 30 years of experience in domestic and international gold exploration and mining in North and South America, Asia and Europe
- Currently VP, Exploration at Wesdome Gold Mines (TSX:WDO)
- Formerly served as Chief Geologist at IAMGOLD (TSX:IMG), Vice President, Exploration at St. Andrew Goldfields and was a Principal of SRK Consulting Inc.

WESDOME

**Heather
Laxton**
Wesdome Board Rep



- Over 23 years of corporate governance, corporate secretarial, and securities regulation experience in the mining sector
- Currently Chief Governance Officer with Wesdome Gold Mines Ltd. (TSX:WDO)
- Previously Corporate Secretary with Kirkland Lake Gold (TSX:KL), CGO and Corporate Secretary with Northern Gold Mining Inc.
- Has led the evaluation, design, implementation and monitoring of governance programs for several junior and emerging companies

WESDOME

Strategic Advisory Board**

David Garofalo Strategic Advisor





- Worked in various leadership capacities in the natural resources sector over the last 30 years
- Former CEO of Goldcorp Inc until its sale to Newmont in April 2019

≡ GOLDCORP

Craig Parry Strategic Advisor



- Senior Advisor, former and founding director at Nexgen Energy (TSXV:NXE)
- Current Chairman Skeena Resources (TSXV:SKE), CEO and founder of IsoEnergy (TSXV:ISO)

 SKEENA  IsoEnergy

Bryan Slusarchuk Strategic Advisor





- Former President and Director of K92 Mining Ltd (TSX:KNT)
- Current CEO and Director of Fosterville South Exploration (TSXV:FSX), CEO and Director of Zacatecas Silver Corp & President and Director of Turmalina Metals Corp. (TSXV:TBX)

 K92 MINING INC   Turmalina

Leo Hathaway Strategic Advisor




- Geologist with extensive experience in the exploration and mining sector
- Currently Senior VP Exploration for Luminex Resources (TSXV:LR) and Senior VP of Lumina Gold (TSXV:LUM)

 LUMINEX RESOURCES  LUMINA GOLD

Daniel J. Kunz Strategic Advisor



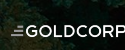
- Current CEO & Director of Prime Mining Corp (TSXV:PRYM)
- Former CEO of \$4.2bn Ivanhoe Mines Ltd, founder and CEO of US Geothermal Inc which sold for \$250m

 PRIME MINING CORP.

Adrian Rothwell Strategic Advisor



- Current President, CEO & Director of Angold Resources Ltd., (TSXV:AAU), founder & Director of KORE Mining Ltd (TSXV:KORE), and Director of Fireweed Zinc Ltd. (TSXV:FWZ).
- Former Executive at Goldcorp (now Newmont Corp NYSE:NEM)

 ANGOLD  ≡ GOLDCORP  K KORE MINING

Year-round exploration in a highly prospective area focused on expanding the historical resource with excellent exploration upside

Detour ¹	Kirkland Lake Gold	P&P: 14.8M Oz Au M&I: 4.8M Oz Au Inf: 1.1M Oz Au	0.97 g/t Au 1.1 g/t Au 0.82 g/t Au
Rainy River ¹	New Gold	P&P: 2.6M Oz Au M&I: 1.9M Oz Au Inf: 0.2M Oz Au	1.06 g/t Au 2.57 g/t Au 1.77 g/t Au
Côté ¹	IAMGOLD & Sumitomo	P&P: 7.3M Oz Au M&I: 10.2M Oz Au Inf: 3.8M Oz Au	1.0 g/t Au 0.88 g/t Au 0.6 g/t Au
Moss Lake [*] (Historical Estimate)	Gold Shore Resources	M&I: 1.47M oz Au Inf: 2.51M oz Au	1.08 g/t Au 0.98 g/t Au



¹ Source: Company disclosure documents

The information is not necessarily indicative of mineralization on the Moss Lake Project.

^{*} See Page 4 for Disclaimers & Sources

Historical mineral resources and production on the property

Deposit	Tonnes	INDICATED		Tonnes	INFERRED		
		Au g/t	Au oz		Au g/t	Au oz	
Moss Lake Deposit* (2013 resource estimate)							
Open Pit Potential	39,795,000	1.1	1,377,300	48,904,000	1.0	1,616,300	
Underground Potential	-	-	-	1,461,100	2.9	135,400	
Moss Lake Total	39,795,000	1.1	1,377,300	50,364,000	1.1	1,751,600	
East Coldstream Deposit* (2011 resource estimate)							
East Coldstream Total	3,516,700	0.85	96,400	30,533,000	0.78	763,276	
Combined Total	43,311,700	1.08	1,473,700	80,897,000	0.98	2,514,876	
Property	Tonnes	Cu %	Au g/t	Ag	Cu lbs	Au oz	Ag oz
North Coldstream Deposit* (1902-1967)							
Historical Production	2,700,000	1.89	0.56	5.59	102,000,000	44,000	440,000

Moss Lake Deposit resource estimate is based on 0.5 g/t Au cut-off grade for open pit and 2.0 g/t Au cut-off grade for underground resources

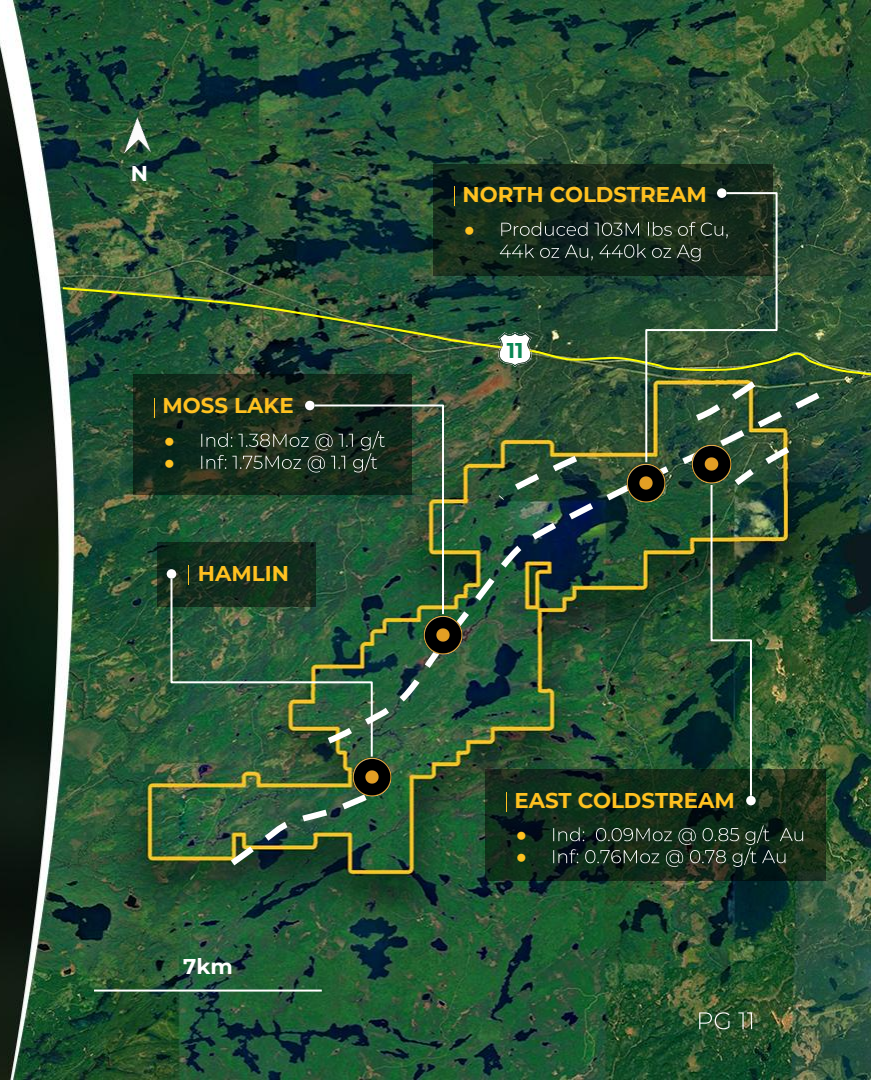
East Coldstream Deposit resource estimate is based on a 0.4 g/t Au cut-off grade

* See Page 4 for Disclaimers & Sources

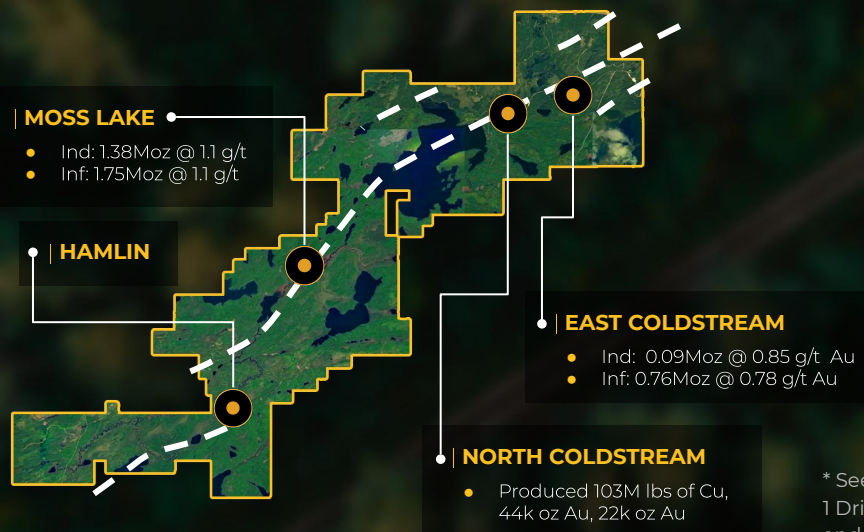
Moss Lake has 1.47 M oz of Indicated and 2.51 M oz of Inferred historical gold resources on the property*

- **Under-drilled gold asset** with infill and expansion drilling necessary*
- **20+ km long mineral trend** with multiple other mineralized zones and targets ready for follow-up
- **8+ km IP expression** associated with the Moss Lake Deposit only delineated over 2.5 km

* See Page 4 for Disclaimers & Sources



Moss Lake Historical Drill Hole Highlights¹



Moss Lake Deposit*

- 108,000 m in 376 holes between 1983 and 2017
- **11.3 g/t Au over 70.4 m in hole L-08-01**
- **2.55 g/t Au over 71.3 m in hole 89-172**
- **1.19 g/t Au over 163.1 m in hole 87-101**
- **1.88 g/t Au over 95.1 m in hole 87-100**

East Coldstream Deposit*

- 38,000 m in 139 holes between 1988 and 2017
- **4.86 g/t Au over 27.3 m in hole C-10-15**
- **1.12 g/t Au over 111.3 m in hole C-10-16**

Hamlin Zone*

- 9,000 m in 26 holes between 2008 and 2011
- **0.90 g/t Au and 0.35% Cu over 150.7 m in hole HAM-11-74**

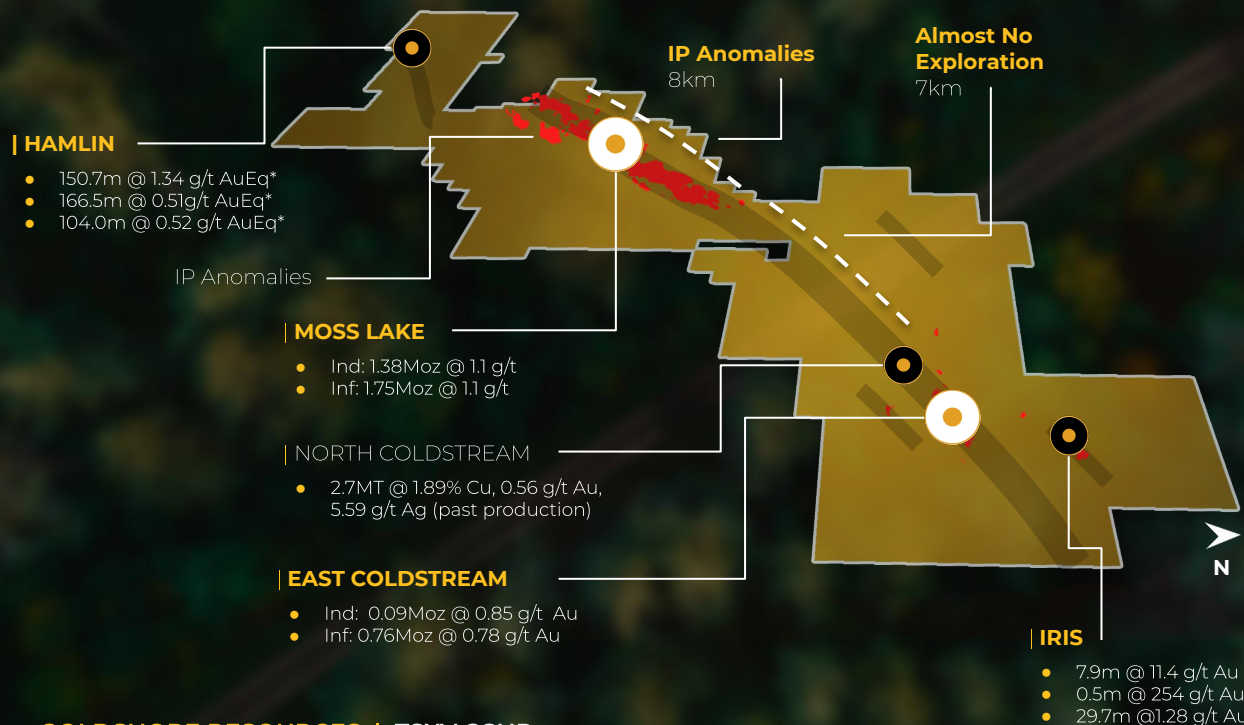
* See Page 4 for Disclaimers & Sources

¹ Drill hole composites based on a cut-off grade of 0.3 g/t Au and may include up to 10m of internal dilution.

The data disclosed here relating to drilling results is historic in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data.

The Company's future exploration work will include verification of the data.

Moss Lake Exploration Potential*



➤ **20+ km Moss Lake Trend remains highly prospective**

➤ **8 km zone of IP anomalies** marks the prospective trend around the Moss Lake Deposit

➤ **7 km** of the trend between Moss Lake and East Coldstream **significantly underexplored**

➤ Multiple gold occurrences **ready for follow up work**

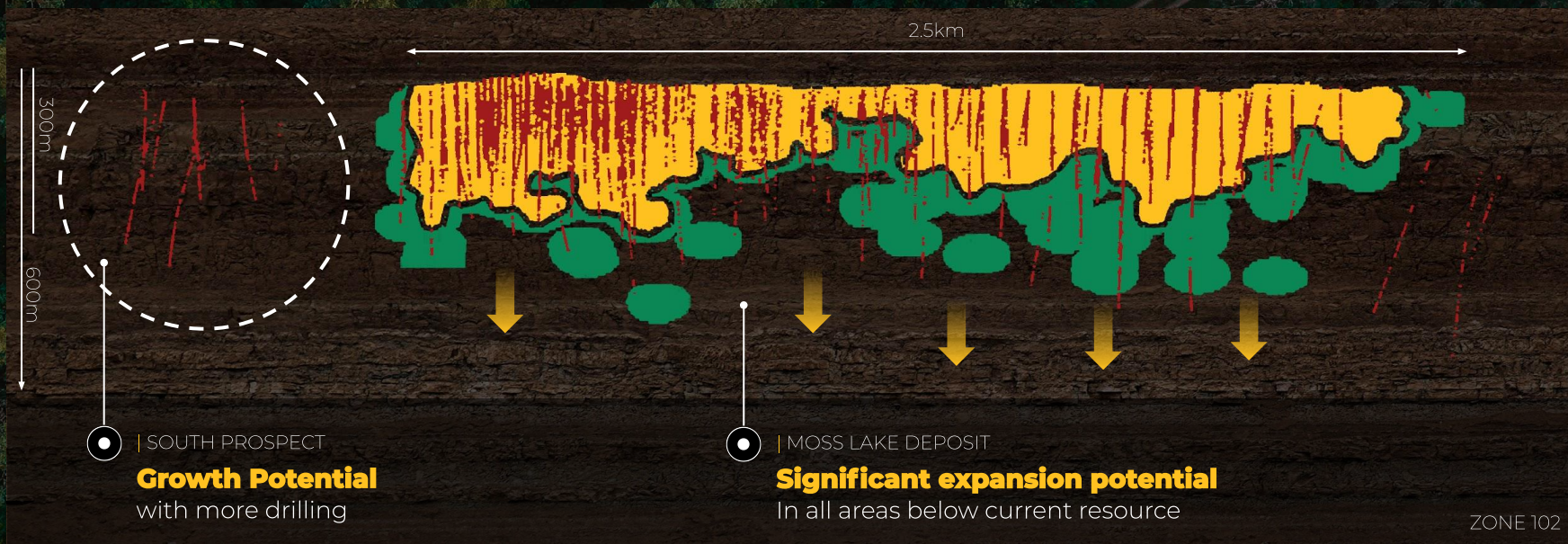
Oblique View, Looking W

*AuEq based metal prices of \$1800/oz for gold and \$3.30/lb for copper

* See Page 4 for Disclaimers & Sources

Moss Lake Exploration Potential*

● Indicated
● Inferred



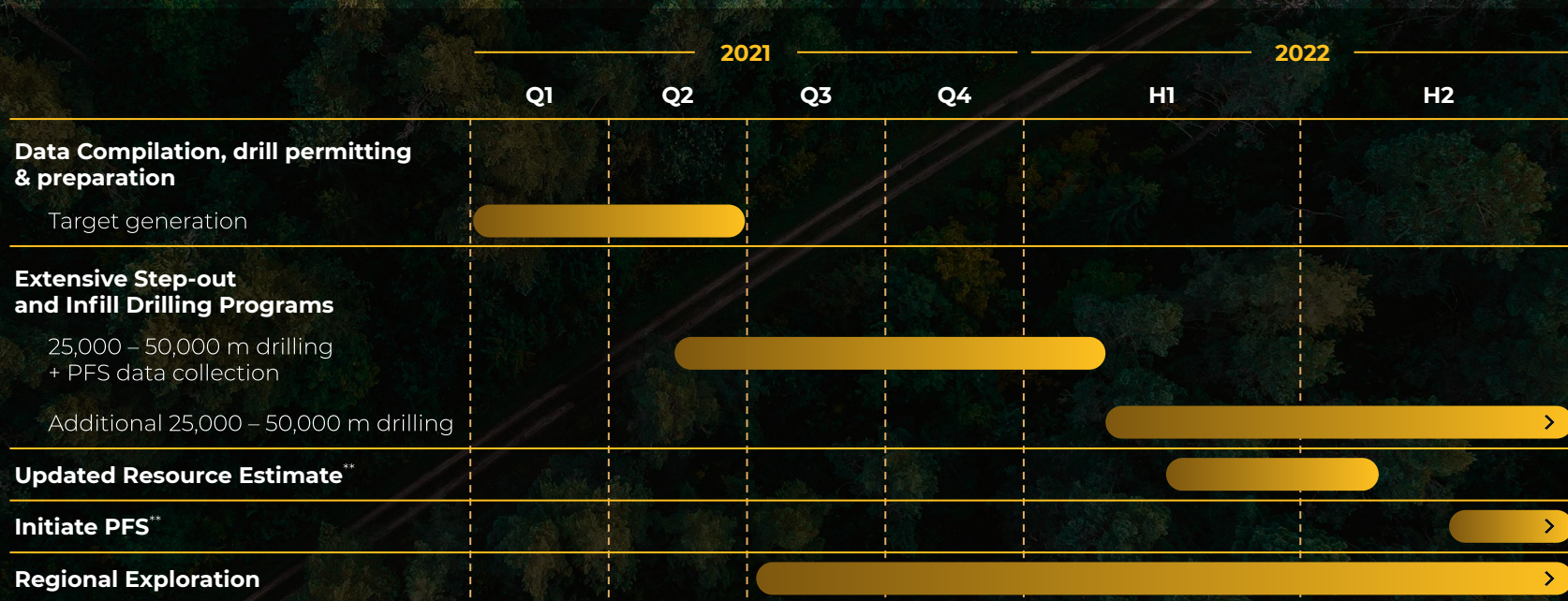
Drill hole traces showing assays >0.3 g/t Au

* See Page 4 for Disclaimers & Sources

Extensive Historical exploration work already completed on the property with plans for accelerated development

- **Late 1800's to 1950** First generation of prospecting results in the discovery multiple high-grade gold occurrences and the North Coldstream Cu-Au-Ag Deposit, 2.7Mt of production at 1.89% Cu, 0.56 g/t Au, 5.59 g/t Ag
- **1970's** Gold exploration intensifies with Falconbridge Exploration of the Snodgrass Lake prospect
- **1985** Original Moss Lake Deposit showing stripped and washed by Tandem/Storimin JV
- **1986-1990** Extensive drilling and 1,000 m of underground development work completed by several groups, first resource estimates and metallurgical work
- **1990's** Moss Lake Gold Mines completes 17 hole drilling program in 1996, multiple geophysical surveys, and historic data compilation study
- **2000's** Moss Lake Gold Mines continues exploration with several modest drill campaigns and further geological and geophysical surface programs, updated resource estimate in 2010
- **2010's** PEA completed by Moss Lake Gold Mines in 2013, ownership amalgamated by Wesdome Gold Mines in 2014 with Coldstream and Hamlin properties acquired in 2016, further exploration and drilling programs in 2016 and 2017 confirmed extensions of mineralization along strike*

Proposed Goldshore Work Program



** Resource estimate and PFS are contingent on results of drilling and other exploration activities.

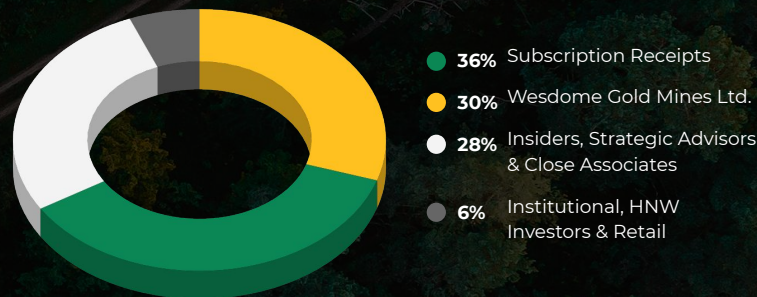
Pro-Forma Capital Structure

Ticker (reserved)	TSXV:GSHR
Common Shares Issued	63,800,000**
Concurrent Offering of Subscription Receipts (\$0.65 NFT & \$0.75 FT)	36,200,000
Total Common Shares (post Financing; upon Completion of RTO & Acquisition Transaction))	100,000,000
Warrants***	Nil
Options***	Nil
Cash (pre Subscription Receipt Financing)	\$4,415,000****
Cash (post Subscription Receipt Financing)	\$29,415,000

*** Does not include any Compensation Warrants that may be issued in conjunction with the closing of the RTO or any options or other equity incentives issued under an equity incentive plan.

**** Total amount of cash in Goldshore Resources and Sierra Madre Developments (SMG.H) prior to Subscription Receipt Financing.

Wesdome Gold Mines will become a 30% shareholder in Goldshore Post-Financing



** Total amount of shares pre financing, including 30,000,000 Goldshore shares issued to Wesdome, Goldshore shares and Sierra Madre shares (TSXV:SMG.H). All common shares in Goldshore, and the Goldshore shares issued to Wesdome are subject to resale restrictions ranging from 12 month to 36 month release schedules (first tranches released in four months from trade date). 1,923,613 shares in Sierra Madre are subject to a 12 month release schedule (first tranche released in four months from trade date).

Key Terms of Goldshore Private Placement



Issuer: Goldshore Resources Inc. (the "Company")

Shell: Sierra Madre Developments Inc. (TSXV:SMG.H or the "Shell")

Offering: Private placement of up to that number of subscription receipts (the "Subscription Receipts") and flow-through subscription receipts (the "Flow-Through Subscription Receipts" and together with the Subscription Receipts, the "Offered Securities") of Goldshore to raise up to C\$25,000,000 on a commercially reasonable efforts basis (the "Offering")

Issue Price: \$0.65 per Subscription Receipt & \$0.75 per Flow Through Subscription Receipt

Gross Proceeds: Up to \$25,000,000

Subscription Receipts: Each Subscription Receipt issued in connection with the Offering shall be deemed to be automatically exercised, without payment of any additional consideration and without further action on the part of the holder thereof, into one common share of Goldshore (each, a "Share"), upon satisfaction of the Escrow Release Conditions subject to adjustment in certain events;

Flow- Through Subscription Receipts: Each Flow-Through Subscription Receipt issued in connection with the Offering shall be deemed to be automatically exercised, without payment of any additional consideration and without further action on the part of the holder thereof, into one flow-through common share of Goldshore (each, a "Flow-Through Share"), upon satisfaction of the Escrow Release Conditions subject to adjustment in certain events;

RTO Transaction & Acquisition transaction: Goldshore intends to complete a going public transaction by way of a reverse take-over transaction (the "RTO") with the Shell, either directly or indirectly through a wholly-owned subsidiary of the Shell and Goldshore, as applicable. The final structure of the RTO is subject to receipt of final tax, corporate and securities law advice by both the Shell and Goldshore. Pursuant to the RTO, the securities of Goldshore will be exchanged for the equivalent securities of the Resulting Issuer on an economically equivalent basis. In connection with the completion of the RTO, the common shares of the Resulting Issuer (including those issued in exchange for Shares and the Flow-Through Shares) are to be listed on the Exchange and the common shares of the Resulting Issuer to be issued in exchange for the Shares and the Flow-Through Shares will be free trading and not subject to any hold period in Canada;

Exchange Ratio: The Shares and the Flow-Through Shares will be ultimately exchanged into common shares of the Resulting Issuer pursuant to the RTO (as defined below) at an exchange ratio satisfactory to both Goldshore and the Agents (as hereafter defined) and at the same rate as all other common shares of Goldshore are exchanged in the RTO;

Escrow: On the Closing Date, the gross proceeds of the Offering less 50% of the Cash Commission and all of the estimated expenses of the Agents payable by Goldshore pursuant to the terms of the Agency Agreement (the "Escrowed Proceeds") will be delivered to and held by an escrow agent (the "Escrow Agent") mutually acceptable to the Companies and the Agents and invested in an interest bearing account (the Escrowed Proceeds, together with all interest and other income earned thereon, are referred to herein as the "Escrowed Funds").

Use of Proceeds: The net proceeds of the Offering will be used for strategic acquisition opportunities and for general working capital purposes. It is expected that the net proceeds from will be used to advance development of the Moss Lake Project and for working capital and general corporate purposes.

Lead Agent: Eventus Capital Corp.

Closing Date: On or before February 23, 2021

Moss Lake Acquisition Terms



Acquisition Terms:

- \$12.5 million in cash upon Closing
- The greater of \$19.5 million in shares or 30% of the shares outstanding in Goldshore post financing
- \$5 million in shares of Goldshore within 1 year of Closing
- \$7.5 million in shares of Goldshore upon completion of a PEA, PFS or within 2.5 years of Closing
- \$7.5 million in shares of Goldshore upon completion of a Feasibility Study or within 4 years of Closing

NSR:

- 1.0% NSR granted to Wesdome with buyback provisions for 4 years from Closing*

* Goldshore can purchase back the 1% NSR within 36 months for \$3 million in cash and \$2 million in Goldshore shares. Between 36 months and 48 months, Goldshore can purchase back the 1% NSR for \$5.5 million in cash and \$2 million in Goldshore shares.

The Goldshore Opportunity



Positioned to move quickly with anticipated 100,000m of drilling planned in 2021/2022 in addition to other exploration programs



Proposed drilling focused around three key deposits on a +20 km mineral trend



Low risk jurisdiction in Ontario with a rich mining history



Targeting an updated **multi-million ounce gold resource** with significant growth potential



Strong management, technical team and board with deep experience and track record of value creation



Attractive valuation, tight share structure, & significant leverage to rising gold prices



**GOLD
SHORE**

GOLDSHORE RESOURCES INC.
TSXV:GSHR (Ticker Reserved)

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