One of Canada’s Premier Near-Term Re-Development Opportunities in Mine-Friendly Quebec

John Tumazos Very Independent Research Virtual Conference - June 15-16, 2021
Forward-Looking Information / Disclaimer

Certain statements in this presentation constitute forward looking information within the meaning of applicable securities laws. These statements relate to future events of Doré Copper Mining Corp. ("Doré Copper" or "the Company"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “outlook” and similar expressions) are not statements of historical fact and may be forward looking information. Forward looking information in this presentation includes, but is not limited to, statements with respect to financing targets, mineral resource estimates, drilling plans, financing success, sequencing of planned engineering studies, strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, metal prices and currency exchange rates, timing of geological reports, corporate and technical objectives, permitting success and relationships with stakeholders.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks include, among others, the inherent risk of the mining industry; adverse economic and market developments; the risk that the Company will not be successful in completing additional acquisitions, risks relating to the estimation of mineral resources; that the Company’s estimated burn rate may be higher than anticipated; risks of unexpected cost increases; risks of labour shortages; risks relating to construction and development activities; risks relating to future prices of mineral resources; incidents; risks related to geological uncertainties and variations, risks related to labor disputes; risks related to government and community support of the company’s projects, risks related to global pandemics and other risks related to the mining industry.

The Company believes that the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this presentation. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

Mineral Resource Estimates, Qualified Person

In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current mineral resource estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum’s “CIM Standards on Mineral Resources and Reserves Definitions and Guidelines” (the “CIM Guidelines”).

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve, or is or will ever be economically or legally mineable or recovered. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the mineral resource estimate.

Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Andrey Rinta, P. Geo who is a qualified person for the purposes of NI 43-101 and is a member of the Association of Professional Geologists of Ontario - APGO. Mr. Rinta serves as Exploration Manager. Mr. Rinta verified all of the scientific and technical disclosure contained in this presentation by discussions with and/or supervision of the professionals who did the mineral resource estimations and provided other technical information in the report.
Dore Copper Mining Corporation

One of Canada’s premier, under-valued, near-term re-development opportunities in mine-friendly Quebec

Implementing a profitable hub-and spoke operation with centralized mill

- Preliminary Economic Assessment (PEA) in Q4 2021

Goal: +60 M lbs CuEq or +100,000 oz/yr AuEq
Brownfield Assets in Top Mining Jurisdiction
- Tier 1 mining jurisdiction*
- Favorable business climate
- Strong support from Quebec government
- Key player in prolific Chibougamau mining camp

High-Grade Quality Copper & Gold Projects
- Among highest grade projects in North America
- Projected low operating costs with significant gold credit
- Growth & exploration upside
- Pipeline of projects to feed mill

Established Mining Infrastructure
- 2,700 tpd Copper Rand Mill with tailings facility (8 Mt capacity)
- Mine infrastructure in place
- Projected low capital requirements
- Permitting timeline ~2 years

Highly Experienced Team
- High insider ownership (12%)
- Decades of mining & operational experience
- Advisory board of industry veterans
- Financial support from key shareholders

* Quebec ranking 6th worldwide by Fraser Institute in 2020.
Experienced Leadership in Place

**Management**

**Mario Stifano** – Executive Chairman and Co-Founder
- CEO Omai Gold Mines, Former CEO of Cordoba Minerals and Former CFO of Lake Shore Gold

**Ernest Mast** – President, CEO, Director and Co-Founder
- Former President and CEO of Primero Mining, and Minera Panama (Inmet Mining); 20 Years with Xstrata/Noranda/Falconbridge

**Gavin Nelson** – CFO
- CPA with experience in management of junior and small cap mining companies

**Laurie Gaborit** – VP Investor Relations
- Former VP IR at Detour Gold

**Jean Tanguay** – General Manager
- Former Operations Manager with Campbell Mines

**Steve Simard** – Project Director
- Former Technical Superintendent and Mining Operation at Endeavour Mining’s Mana mine in Burkina Faso

**Andrey Rinta** – Manager Exploration
- Former Senior Exploration Geologist with Kinross

**Emilie Belanger** – Manager Permitting and Environment
- Founded Envirosynergie Services in 2014, subsequently acquired by GCM Consultants

**Independent Directors**

**Frank Balint** – Director
- Former VP Corporate Development and Exploration of Inmet Mining

**Sara Heston** – Director
- Former VP Investments of ASA Gold and Precious Metal

**Matt Manson** – Director
- President and CEO of Marathon Gold. Former CEO of Stornoway Diamonds

**Brent Omland** – Director
- CFO of Ocean Partners

**Joseph de la Plante** – Director
- Chief Investment Officer, Nomad Royalty. Former VP Corp. Dev. of Osisko Gold Royalties

**Advisory Board**

- **Ewan Downie** (Co-Founder) – Director & CEO of i-80 Gold Corp.
- **André Gaumond** – Former Board member, Osisko Gold Royalties and former President and CEO of Virginia Mines

**Co-Founders**
Capital Structure / Strong Balance Sheet

DORÉ COPPER MINING

Listed on TSX-V on December 13, 2019

Capital Structure (June 11, 2021)
- Share price June 10, 2021 close: C$0.96
- Basic shares outstanding: 66.0M
- Market capitalization (basic): C$63 M
- Working Capital: C$25.1 M
- Debt outstanding: Nil

1. Options: 3.41 M ranging from $0.50 to $1.10/share.
2. Warrants: 2.83 M ranging from $0.68 to $1.95/share (1.9 M are at $1.95/share).

Share Ownership

- Insiders: 10%
- Ocean Partners*: 12%
- Resource Capital Funds: 5%
- Quebec Funds: 9%
- Other Funds & Investment Firms: 32%
- Retail: 33%

* Ocean Partners (metal traders) have off-take agreement.

2017
- Signs option agreement for CBAY Minerals

2018
- Drilling program of 19,000m

2019
- Doré Copper acquires 100% of CBAY Minerals. RTO completed
- NI 43-101 report for Corner Bay and Cedar Bay issued

2020
- Joe Mann property optioned
- Drilling program of 27,540m

2021
- Mineral Resource update
- PEA
Right Commodities at the Right Time

Copper demand growth remains strong with growing supply deficit

Drivers for copper demand growth:
• China accounts for 54% of global copper consumption
• Updated Chinese 5-Year Plan maps out industrial demand growth:
  Infrastructure investments
  Electrification (EV and utilities)
• Lack of new investments have led to lower copper production

Gold prices remain strong as all governments expand deficit spending during the COVID pandemic

Gold prices remain strong

Annual consumption growth estimated at 1.8% and has averaged 2.5% over last 40 yrs

5 Mt deficit projected

Widening copper market deficit is looming

EV sector will need 250% more copper by 2030 just for charging stations

Copper demand for EVs:
- EVs use up to 4X as much copper as petrol-based car
- Copper used in every major EV components i.e. motor, inverter, electrical wiring (up to 1 mile of copper wiring per vehicle)
- Promising EV market – several European countries intending to ban sales of new petrol and diesel cars by 2040

Copper Required in EVs (lbs)

- Conventional Cars: 49 lbs
- Hybrid Electric Vehicles: 85 lbs
- Plug-In Hybrid Electric Vehicles: 132 lbs
- Battery Electric Vehicles: 183 lbs
- Hybrid Electric Bus: 196 lbs
- Battery Electric Bus: 849 lbs
High-Grade Copper and Gold Assets

Lac Doré/Chibougamau & Joe Mann mining camps have produced 1.6 B lbs of copper & 4.4 M oz of gold

• Approx. 12,100 ha across Lac Doré/Chibougamau & Joe Mann mining camps
• Limited exploration in camp over past 20 years
• 13 deposits/resource target areas within 60 km of Doré Copper’s 2,700 tpd mill
• Deposits remain open for expansion
• Excellent regional exploration upside
• 26,500 m drilling program underway

Key high-grade assets:
Corner Bay (Cu-Au)
Joe Mann (Au-Cu) (option for 100%)
Cedar Bay (Au-Cu)
Copper Rand (Au-Cu)
Devlin (Cu)
Uniquely Positioned in the Mining Space

Doré Copper assets contain some of the highest-grade undeveloped copper deposits in North America

- A rare copper focused developer with existing infrastructure and significant gold by-product credit
- Local mining expertise – no camp and only 14 km from Chibougamau by road
- Low capital intensity anticipated

Note: Cu Eq based on M&I at Cedar Bay and Corner Bay on using US$3.00/lb Cu and US$1,300/oz Au. Not including Historic Resources at Copper Rand. Based on public disclosure.
Corner Bay Deposit

**Main Asset for Hub-and-Spoke Operation**

**High-Grade Copper Zones with Substantial UG Development**

- 90% built ($25 M spent on development prior to 2009)
  - Ramp access to a vertical depth of 115 m
  - 2 km of development on 3 levels (55, 75 and 105 m)
  - 40,000 tonne (2.48% Cu & 0.44 g/t Au) bulk sample processed at the Copper Rand Mill in 2008 with avg. recoveries of 94% Cu and 62% Au
- Near-term production potential
  - Ore trucked to Copper Rand Mill (45 km)
- Excellent expansion potential at depth and along strike and in parallel structures
- Geophysical targets off the Main Vein

**2019 NI 43-101 Compliant Resource Estimate**

<table>
<thead>
<tr>
<th>Category</th>
<th>Vein</th>
<th>Tonnage</th>
<th>Grade</th>
<th>Contained</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>M tonnes</td>
<td>% Cu</td>
<td>g/t Au</td>
<td>M Lbs Cu</td>
</tr>
<tr>
<td>Indicated</td>
<td>Vein 1</td>
<td>0.80</td>
<td>3.08</td>
<td>0.31</td>
</tr>
<tr>
<td></td>
<td>Vein 2</td>
<td>0.30</td>
<td>2.75</td>
<td>0.28</td>
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<tr>
<td></td>
<td>Main Below Dike</td>
<td>0.25</td>
<td>3.11</td>
<td>0.22</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>1.35</strong></td>
<td><strong>3.01</strong></td>
<td><strong>0.27</strong></td>
</tr>
<tr>
<td>Inferred</td>
<td>Vein 1</td>
<td>0.45</td>
<td>2.91</td>
<td>0.24</td>
</tr>
<tr>
<td></td>
<td>Vein 2</td>
<td>0.08</td>
<td>2.82</td>
<td>0.22</td>
</tr>
<tr>
<td></td>
<td>Main Below Dike</td>
<td>0.75</td>
<td>3.12</td>
<td>0.18</td>
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<tr>
<td></td>
<td>Lower Deep</td>
<td>0.38</td>
<td>6.58</td>
<td>0.50</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>1.66</strong></td>
<td><strong>3.84</strong></td>
<td><strong>0.27</strong></td>
</tr>
</tbody>
</table>

1. Refer to Additional Information for Mineral Resource table and details.
Corner Bay – 16,500 m Drilling Program Underway

Main Asset for Hub-and-Spoke Operation

Numerous Opportunities for Resource Expansion

- Positive results from 2020 & 2021 drilling programs which extend deposit 380 m along strike to the south from 2019 mineral resource estimate (MRE)
- Confident in reaching target of 5 Mt for upcoming MRE
- Completed 13,250 m in 17 holes (as of April 30)
- Drilling continues to further extend deposit to the south
- MRE update in early Q3

2021 Highlights*:
- 5.5 m at 3.46% Cu (CB-21-32)
- 3.7 m at 5.05% Cu (CB-21-28)
- 3.7 m at 2.47% Cu (CB-21-29)

2020 Highlights:
- 7.0 m at 9.08% Cu (CB-20-17)
- 6.45 m at 4.10% Cu (CB-20-19)
- 6.3 m at 3.03% Cu (CB-20-18)

* Refer to news release May 17, 2021.
Joe Mann Deposit

**Secondary Asset for Hub-and-Spoke Operation**

**Potential for High-Grade Discoveries at One of the Prolific Former Gold Mines in Chibougamau Camp**

- Option to acquire 100%
  - Remaining payments of $3.0M and $1.5 M equivalent in shares prior to Jan 2, 2023
  - $2.5M in expenditures by Jan 2, 2023
- Past production: 1.2 M oz at 8.26 g/t Au 0.25% Cu. (1956-2007)
  - Ore treated at Copper Rand mill (60 km) from 2004-07
  - Shaft down to 1,145 m level
- E-W striking shear-hosted veins extending +3 km strike length to depth of +1 km
- 2020 drilling program totaled 8,343 m

1. See details in Appendix.
Joe Mann Deposit

Secondary Asset for Hub-and-Spoke Operation

Positive 2020 Drilling Results

- West Zone: extended 100 m down plunge
- Main Zone: extension confirmed below mined levels (1,050 m)
- Far West Zone (900 m west of Joe Mann western extent): high-grade potential confirmed

Work in Progress

- Far West Zone study of nuggety gold mineralization
- Maiden MRE expected at end of Q2
- Evaluating dewatering mine (UG access)

2020 Highlights*

- 4.0 m at 10.34 g/t Au, 0.37% Cu & 0.5 m at 13.7 g/t Au, 0.42% Cu – West Zone
- 1.3 m at 6.32 g/t Au, 0.52% Cu; incl. 0.45 m at 17.7 g/t Au, 1.23% Cu – Main Zone
- 3.0 m at 10.0 g/t Au – Far West Zone
- 0.4 m at 40.8 g/t Au, 0.60% Cu – Far West Zone

* Drill results announced on news release January 25, 2020.)
Cedar Bay Deposit

Secondary Asset for Hub-and-Spoke Operation

Defining High-Grade Gold Extension Beneath Mine

- Past production: 3.9 Mt at 1.63% Cu and 3.21 g/t Au
- Mined to the 670.5 m level (1958-1990); existing shaft to 1,036 m
- Completed 9,025 m in 2020
  - Positive results from 6 of 7 holes
- Drilling Copper Cliff pillar in H1 2021
- Evaluating dewatering mine

2020 Highlights:
- 1.5 m at 14.2% Cu, 1.16 g/t Au – Central
- 3.4 m at 6.92% Cu, 3.10 g/t Au – Central*
- 2.25 m at 4.9% Cu, 0.46 g/t Au - Zone 21
- 2.3 m at 13.6 g/t Au, 7.3% Cu (TW) - Copper Cliff
- 1.7 m at 7.57 g/t Au, 1.65% Cu – 10-20A*
- 2.2 m at 1.67 g/t Au, 1.67% Cu – 10-20B*

Total Resources: 360,000 t at 8.72 g/t Au & 1.92% Cu

Additional 250,000 t at 5.5 g/t Au & 0.97% Cu below workings
(non-NI 43-101 compliant)

1. Refer to Additional Information for Mineral Resource table and details.
2. This estimate is considered to be historical in nature and should not be relied upon. A Qualified Person has not completed sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. The Company is not treating the historical estimate as current mineral resources or mineral reserves.

* Most recent drill results (see news release September 15, 2020).
Copper Rand Deposit

Potential Re-Start of Past Producing Copper-Gold Mine

- Largest past producing mine in Lac Doré Camp: **1.5 M oz gold & 0.5 B lbs copper** (1959-2008)
- Can share infrastructure with Cedar Bay; excellent potential below previously mined areas
- Minor exploration over last years of operations

2007 Historic Reserves & Resources (non NI 43-101 compliant)\(^1\)

- **P&P Reserves\(^2\):** 0.97 Mt at 1.67% Cu and 2.91 g/t Au
- **M+I Resources:** 0.63 Mt at 1.37% Cu and 2.84 g/t Au
- **Inferred Resources:** 0.42 Mt at 1.89% Cu and 2.78 g/t Au

**CRand 5000 Long Section - Open along strike and down dip**

- **18.6m** @ 2.77% Cu & 1.9 g/t Au
- **8.4m** @ 2.69% Cu & 3.46 g/t Au
- **3.4m** @ 1.87% Cu & 3.44 g/t Au

1. This estimate is considered to be historical in nature and should not be relied upon. A Qualified Person has not completed sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. The Company is not treating the historical estimate as current mineral resources or mineral reserves.
2. Mineral reserves have been adjusted by subtracting the total mined tonnes in 2008. Refer to details in Additional Information.
Key to Successful Hub-and Spoke Operation

**Infrastructure in Place - Processing Plant & Existing Tailings Capacity**

- 14 km from the town of Chibougamau (pop 7,500)
- Access to paved highway, rail, and airport
- Operating 25 MW power line to site maintained by Hydro-Quebec
- Up to 2,700 tpd processing plant (closed in 2008)
  - Circuit includes crushing, grinding, gravity recovery of particulate gold, flotation of copper concentrate, thickening and filtration
- Previously permitted tailings facility (8.0 Mt capacity)
  - Tailings area water sampled as if operating mine
  - Potential to expand with a berm raise
  - Tailings do not show acid rock drainage
- Site also includes a substation, core shack, laboratory, warehouse and office complex

**Permits & Approvals: ~2 yrs**

**Materially reduces future capex and timeline to production**

**Close proximity to skilled labour & regional infrastructure (roads, rail, power, water)**

**8 Mt of tailings storage capacity**

**2,700 tpd processing plant**
Key to Successful Hub-and Spoke Operation

Active Engagement with All Stakeholders
• Cree Nation based in Ouje-Bougoumou (experienced with mining and natural resources)
  – Start with a pre-development agreement and eventually an IBA
• Strong support from Québec funds
• MERN - Closure plans to be developed for each deposit after mine restart plans developed
• MELCC (environment) - Approval for small remediation projects obtained and executed
• Plan Nord assistance
  – Cooperation in development of mines
  – Participation in Plan Nord sponsored supplier 1 on 1s
• Société de développement de la Baie James
  – Group holds $5.3M closure bond for Copper Rand site
• SOQUEM partnership
  – Partner on small property near Tortigny and neighbour in a few areas of Chibougamau and Joe Mann mining camps

Photo: view of tailings water discharge area
**2021 Corporate Objectives**

**Fully-funded to PEA in Q4 2021**

2021
- 26,500 m drilling program underway
- Ongoing evaluation of properties in mining camp
- Mineral resources update expected in Q2’ & Q3’21
- PEA anticipated in Q4’21

2021 (con’t)
- Evaluate de-watering shaft at Cedar Bay & Joe Mann
- Pre-development agreement with Ouje-Bougoumou Cree Nation
- Start mine design and rehabilitation plans for mill

2022
- Ongoing advancement of mineral properties
- Advance towards a Feasibility Study
- Continue permitting process
- Initiate IBA with Ouje-Bougoumou Cree Nation
Dore Copper Mining

Implementing a profitable hub-and-spoke operation with its high-grade copper-gold assets

- Consolidated large “brownfield” land package in prolific Lac Doré/Chibougamau mining camp
- Established mining infrastructure: 2,700 tpd mill, tailings facility, UG development & access
- High-grade Cu-Au assets with growth potential
- Re-develop at low capital costs
- Strong financial partners, including Quebec government

= +60 M lbs CuEq or +100,000 oz/yr AuEq
Additional Information
History and Recent Timeline

1958 - 1959: Cedar Bay starts as CamChib (Campbell) Ore to principal mill.
1961: Rio Algom Inc. discovers the main vein Corner Bay deposit.
1981: Westminer (Western Mining, now BHP) acquires Northgate Minerals.
1988: MSV Resources and Campbell Resources merge.
1993: Westminer (Western Mining, now BHP) sells Quebec assets to MSV Resources.
2001: Campbell Resources stops operations and enters CCAA during Financial Crisis.
2017: Signs option agreement for CBAY Minerals.
2018: Doré Copper acquires 100% of CBAY Minerals. RTO completed.
2019: 19,000m drill program completed on Corner Bay, Cedar Bay.
2020: Joe Mann property optioned.

Campbell Resources Inc.

Copper Rand mill commences as Patino Mining, Copper Rand and Portage ore.

Doré Copper Mining
Chibougamau Area Geology

- Located on the northeastern end of the Abitibi Greenstone belt
- Deposits are structural in nature either along NE trending faults, on conjugal or extensional faults
# Global Mineral Resources

<table>
<thead>
<tr>
<th>Deposit</th>
<th>Category</th>
<th>Tonnage</th>
<th>Grade</th>
<th>Contained</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td>000 tonnes</td>
<td>% Cu</td>
<td>g/t Au</td>
</tr>
<tr>
<td><strong>NI 43-101 Compliant Resource Estimates</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Cedar Bay (2019)</td>
<td>Indicated</td>
<td>130</td>
<td>1.55</td>
<td>9.44</td>
</tr>
<tr>
<td></td>
<td>Inferred</td>
<td>230</td>
<td>2.13</td>
<td>8.32</td>
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<tr>
<td>Corner Bay (2019)</td>
<td>Indicated</td>
<td>1,351</td>
<td>3.01</td>
<td>0.29</td>
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<td>Inferred</td>
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<td>Devlin (2015)</td>
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<td></td>
<td>Inferred</td>
<td>347</td>
<td>2.40</td>
<td>0.19</td>
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<tr>
<td><strong>Total</strong></td>
<td>Measured &amp; Indicated</td>
<td>1,893</td>
<td>2.79</td>
<td>0.91</td>
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<td></td>
<td>Inferred</td>
<td>2,237</td>
<td>3.44</td>
<td>1.09</td>
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<td><strong>Historical (non NI 43-101 Compliant Resource Estimate)</strong></td>
<td></td>
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<tr>
<td>Copper Rand (2007)</td>
<td>Proven</td>
<td>209</td>
<td>1.92</td>
<td>2.40</td>
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<td>Probable</td>
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<td></td>
<td>Proven &amp; Probable</td>
<td>971</td>
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<td></td>
<td>Measured*</td>
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<td></td>
<td>Inferred</td>
<td>416</td>
<td>1.89</td>
<td>2.78</td>
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</table>

*Note: The Copper Rand mine closed in December 2008. The Proven reserves reported in the table were adjusted from the published mineral reserves at year-end 2007 by subtracting the total mined tonnes in 2008 (data sourced from Q3 MD&A 2008 and internal reports for Q4 2008). The ore mined in Q4 2008 was selectively high-grade and most likely brought down the remaining grade of the Proven category; accurate calculations of the copper grade of the remaining ore in the Proven category is not possible as no reconciliation was done at year-end 2008. Other categories remain unchanged. The data has been converted from short tons to tonnes (x 0.907) and from oz/short ton to g/t (x 34.28).

2. Mineral resource estimate prepared by QP Luke Evans (M.Sc., P.Eng.) of Roscoe Postle Associates Inc. with an effective date of Jun. 15, 2019. Mineral resources are estimated at a 2.9 g/t Au cut-off and using a gold price of US$1,400 oz and FX rate of US$1.00:C$1.25. Min. mining width of 2 m was used. Numbers may not add due to rounding.
3. Mineral resource estimate prepared by QP Luke Evans (M.Sc., P.Eng.) of Roscoe Postle Associates Inc. with an effective date of Jun. 15, 2019. Mineral resources are estimated at a 1.5% cut-off and using a copper price of US$3.25/lb and FX rate of US$1.00:C$1.25. Min. mining width of 2 m was used. Bulk density of 3.1 t/m³ was used for Vein 1 and 2 and 2.8 t/m³ for Main Below Dike and Lower Deep veins. Numbers may not add due to rounding.
4. Mineral resource estimate prepared by QP Pierre Desautels (P. Geo) of AGP Mining Consultants Inc. with an effective date of June 30, 2015. Mineral resources are estimated at a 1.6% Cu cut-off. Minimum mining width of 1.8 m was used. Bulk density of 2.87 t/m³ was used.
5. Campbell Resources, Dec.31, 2007. Data verified by V. Larouche, Chief Geologist for Campbell. Economic parameters: gold price of US$800/oz, copper price of US$2.75/lb and FX rate of US$/C$=1.00. All high gold grades brought back to 0.40 oz/t Au. All high copper grades brought back to 6.0%. Mineral resources are estimated at a 1.6% Cu cut-off grade. Cut-off determined by using a copper price of US$3.25/lb. Method used, polygon on orthogonal projection. Cut-off = $58 NSR; Mill recovery: gold = 81.33% and copper = 96.6%.
6. Measured and Indicated mineral resources are exclusive of mineral reserves.
7. This estimate is considered to be historical in nature and should not be relied upon. A Qualified Person has not completed sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. The Company is not treating the historical estimate as current mineral resources or mineral reserves. Note: numbers may not add up due to rounding.
Joe Mann Deposit

Secondary Asset for Hub-and-Spoke Operation

Details of West Zone, Main Zone and Far West Zone
• All zones are open at depth
• Potential for additional sub-parallel zones

West Zone Long-Section

Main Zone Long-Section

Far West Zone Cross-Section

Cedar Bay Deposit
Secondary Asset for Hub-and-Spoke Operation

- Past production (1958-90) above 670.5 meters (2,200 ft) level but development extended to 754 meters (2,475 ft) level.
- At closure, proven and probable reserves of the Main zone, just below the lowest mine level, were estimated to be 250,000 tonnes grading 0.97% Cu and 5.5 g/t Au (non-NI 43-101 compliant)\(^1\)

\(^{1}\)This estimate is considered to be historical in nature and should not be relied upon. A Qualified Person has not completed sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. The Company is not treating the historical estimate as current mineral resources or mineral reserves.

### 2019 NI 43-101 Compliant Resource Estimate\(^2\)

<table>
<thead>
<tr>
<th>Category</th>
<th>Vein</th>
<th>Tonnage</th>
<th>Grade</th>
<th>Contained</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>000 tonnes</td>
<td>g/t Au</td>
<td>% Cu</td>
</tr>
<tr>
<td>Indicated</td>
<td>Central and 10-20 A/B</td>
<td>130</td>
<td>9.44</td>
<td>1.55</td>
</tr>
<tr>
<td>Inferred</td>
<td>Central and 10-20 A/B</td>
<td>230</td>
<td>8.32</td>
<td>2.13</td>
</tr>
</tbody>
</table>

\(^{2}\)Refer to Additional Information for Mineral Resource table and details.
Devlin Deposit

Copper Optionality Asset for Hub-and-Spoke Operation

Near-Surface Optionality

- Opportunity once other mines are in operation
- Flat-lying (horizontal) magmatic massive sulphide deposit close within 100 m of surface
- Existing decline to mineralized zone
- Vertical feeders have yet to be identified
- Future drilling to focus on identifying the sub-vertical feeder structure and the offset extensions of the deposit under the lake to the northeast

2015 NI 43-101 Compliant Resource Estimate

<table>
<thead>
<tr>
<th>Category</th>
<th>Zone</th>
<th>Tonnage</th>
<th>Grade</th>
<th>Contained</th>
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<tr>
<td></td>
<td></td>
<td>tonnes</td>
<td>% Cu</td>
<td>g/t Au</td>
</tr>
<tr>
<td>Measured &amp; Indicated</td>
<td>Lower</td>
<td>412,400</td>
<td>2.48</td>
<td>0.27</td>
</tr>
<tr>
<td>Inferred</td>
<td>Lower</td>
<td>336,800</td>
<td>2.42</td>
<td>0.19</td>
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<tr>
<td>Inferred</td>
<td>Upper</td>
<td>10,500</td>
<td>1.79</td>
<td>0.31</td>
</tr>
</tbody>
</table>

1. Mineral resource estimate prepared by QP Pierre Desautels (P. Geo) of AGP Mining Consultants Inc. with an effective date of June 30, 2015. Mineral resources are estimated at a 1.6% Cu cut-off. Minimum mining width of 1.8 m was used. Bulk density of 2.87 t/m³ was used.
Lac Doré Deposit

**Potential High-Grade Gold–Copper Deposit**

- Shallow gold-copper deposit (within 80 m of surface) located 2 km from Copper Rand mill
- Deposit mined by Westminer in late 1980s to early 90s
  - Accessed through a double ramp
  - Closed in 1991 due to low gold prices
- Potential extension of Cedar Bay deposit based on theory of horizontal displacement along Lac Doré fault
- Exploration potential:
  - Deposit not tested towards Lac Doré fault
  - Open to SE and at depths below 400 m
  - Deposits in region have depths of > 1.5 km

Historical intersections:
Numerous assays of +1% Cu and +5 g/t Au from DH 1987-1992 by Northgate Mines and Westminer Canada
- 3.45m at 12.6 g/t Au & 2.17% Cu (RD-10)
- 8.40m at 8.23 g/t Au & 1.26% Cu (RD-20)
Norbeau Properties

Potential for High-Grade Gold Discoveries - 3,000 m drilling program in Q3 2021

• Norbeau mine gold production (1965-69): ~160,000 oz (380,000 tonnes at 13.77 g/t); Shaft to 482 m

• New Vein (500 m east of shaft):
  - 42 shallow drill holes (1980-81) totaling 2,900 m over strike length of 300 m
  - Significant intercepts: 10.8 g/t Au over 2 m (N-81-35), 2.4 g/t Au over 14 m (N-81-11), and 11.2 g/t Au over 2 m, incl. 95.3 g/t Au over 0.2 m (N-81-22)
  - Remains untested below depths of 100-150 m

• Sharpe Vein (500 m east of New Vein)
  - 21 shallow drill holes (1985) totaling 1,128 m over strike length of 350 m
  - Significant intercepts: 4.1 g/t Au over 6 m (SH-9-85) and 4.8 g/t Au over 2.8 m (N-98)
  - Remains untested below depths of 100-150 m
  - 1982 channel sampling over 203.8 m: avg. grade of 6.86 g/t Au over avg. width of 2.9 m (undiluted and all samples cut to 1.0 oz/t Au)

Option Agreements

• $465,000 in cash over 3 years ($135,000 in year 1)
• Shares totaling $675,000 equivalent over 3 years
• $175,000 in cash and $950,000 equivalent in Shares upon meeting certain technical milestones
• Spending commitments of $800,000 over 30 months

* Refer to news release March 22, 2021.
Other Assets with Resource Potential

**Portage Island – New Resource Potential**
- Located 1.5 km NE of Copper Rand mill
- Potential to extend BDC and McKenzie veins
- **McKenzie Vein**: 20 shallow holes (2012-13)
  - 4 m @ 2.3% Cu & 1.2 g/t Au
  - 5.4 m @ 1.1% Cu & 4.5 g/t Au
  - 2.7 m @ 5.9% Cu & 5.2 g/t Au
- **Baie du Commencement**: very high-grade
  +3 oz/t Au & 6% Cu (narrow intercepts in 1956)
- Large gaps in prior drilling

**Gwillim – Past Producing Mine**
- 50%/50% JV with Argonaut Gold
- Located X km from Copper Rand mill
- Operated between 1974-76 and 1980-1984: production of 37,177 oz at 4.87 g/t Au and 0.07% Cu from Main Zone
- KOD zone discovered in 1986 and was accessed via a ramp in 1988 but not mined:
  - 87-KOD-4: 5.3 m at 11.32 g/t Au
  - 87-KOD-6: 4.6 m at 5.3 g/t Au
  - 87-KOD-8: 4.4 m at 7.7 g/t Au
  - 87-KOD-10: 3.1 m at 13.1 g/t Au
  - 87-KOD-18: 3.2 m at 33.5 g/t Au
  - 89-KOD-1: 2.5 m at 5.2 g/t Au
- Deposit open down plunge
Copper Rand Mill – 2,700 tpd

• Closed in 2008
• Extra processing equipment permits mill to be operated at reduced tonnage
Joe Mann Property - Option Agreement

- Option agreement January 2, 2020 with the owners of Joe Mann, Ressources Jessie Inc. ("R Jessie") and Legault Metals Inc. ("Legault"), to acquire a 100% interest in Joe Mann property based on the following terms:
  - A cash payment of C$1 M to R Jessie and 400,000 common shares of Doré Copper to be issued to Legault at a deemed price of C$1.25 per share on the effective date of the option agreement ("Effective Date")
  - A cash payment of C$250,000 to R Jessie and C$500,000 in common shares of Doré Copper to be issued to Legault on the 1st anniversary of the Effective Date
  - A cash payment of C$1 M to R Jessie upon completion of 5,000 m of drilling at Joe Mann or on the earlier of the 2nd anniversary of the Effective Date or 18 months from the commencement of drilling
  - A cash payment of C$0.5 M to R Jessie and C$500,000 in common shares of Doré Copper to be issued to Legault on the 2nd anniversary of the Effective Date
  - A cash payment of C$1.5 M to R Jessie and C$1 M in common shares of Doré Copper to be issued to Legault on the 3rd anniversary of the Effective Date.
  - Spending C$2.5 M in qualifying exploration expenditures before the 3rd anniversary of the Effective Date
  - A cash payment of C$1 M to R Jessie and C$1.5 M in Doré Copper Shares to be issued to Legault upon the commencement of commercial production at Joe Mann
  - A 2% net smelter return royalty will be granted to R Jessie and the Corporation will hold the option to buy back 1% for C$2 M and buy back a further 0.5% for C$4 M
- Technical Report on the Joe Mann Mining Property dated January 11, 2016 was prepared by Geologica Inc., Alain-Jean Beauregard, P. Geo, OGQ.Daniel Gaudreault, Ing Geol, OIQ
One of Canada’s Premier Near-Term Re-Development Opportunities in Mine-Friendly Quebec