DEVELOPING THE HIGH-GRADE WORLD CLASS WINDFALL GOLD DEPOSIT IN QUÉBEC

June 2021
Cautionary Statements

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This presentation (the “Presentation”) of Osisko Mining Inc. (“Osisko” or the “Corporation”) contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as “expects”, or “does not expect”, “is expected”, “interpreted”, “management’s view”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “potential”, “feasibility”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information.

In this Presentation, forward-looking information pertaining to, among other things: estimates and assumptions underlying the PEA; projected production; after-tax IRR; pre-tax IRR; after tax NPV; after-tax NPV; pre-tax NPV; life of mine estimates; after-tax free cash flows; AISC and break-even cost estimates; capex estimates; NPV/capex ratios; tpd milling operations at the Windfall mill; processing estimates; average recovery; projected gross revenue and taxes; job creation estimates; the profitability of Windfall; future drilling results; Osisko’s ability to convert additional inferred resource ounces into measured and indicated categories; timing for production (if at all); mining and processing infrastructure; environmental assessment and closure plans matters; stakeholder engagement and relationships; the significance of the results disclosed in this news release; the PEA providing a robust base case analysis; the viability of ramp-access to the underground deposit; the advancement of the ramp; Osisko’s ability to convert additional high-grade mineral resources; the timing and ability to publish a DFS, including in H1 2022 (or at all); the key assumptions, parameters and methods used to estimate the mineral resource estimate in the Windfall MRE (2021) and PEA; the Windfall gold deposit being one of the highest-grade resource-stage gold projects in Canada and having world-class scale; the prospects, if any, of the Windfall gold deposit; the timing and ability of Osisko, if at all, to publish the DFS; the amount and type of drilling to be completed and the timing to complete such drilling; the focus of the remaining infill drilling; the trend of grade increase; the Lynx zone remaining open to expansion down plunge; upgrading a inferred mineral resource to a measured mineral resource or indicated mineral resource category; future drilling at the Windfall gold deposit; the significance of historic exploration activities and results.

Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including (infill) drilling; property and royalty interests in the Windfall gold deposit; key assumptions, parameters or methods used to estimate the mineral resource estimate in the Windfall MRE (2021) or PEA becoming untrue or unachievable; the ability of the Corporation to obtain required approvals; the results of exploration activities; title deficiencies; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions.

Risks and uncertainties about Osisko’s business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available on SEDAR (www.sedar.com) under Osisko’s issuer profile. Readers are urged to read these materials and should not place undue reliance on any forward-looking statement and information contained in this Presentation.

Although the forward-looking statements contained in this Presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking statements. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements contained herein to reflect new events or circumstances, except as may be required by law.

Unless otherwise noted, this Presentation has been prepared based on information available as of April 7, 2021.
Cautionary Statements

MINERAL RESOURCE ESTIMATE

This Presentation contains information regarding the updated mineral resource estimate for Osisko’s 100% owned Windfall lake gold deposit, located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Québec, as disclosed in the news release of Osisko dated February 17, 2021 (entitled “Osisko Mining updates Windfall Mineral Resource Estimate”), a copy of which is available on SEDAR (www.sedar.com) under Osisko’s issuer profile.

The key assumptions, parameters and methods used in the mineral resource estimate disclosed in this Presentation, certain of which are described in this Presentation, are fully described in the technical report entitled “Mineral Resource Estimate Update for the Windfall Project, Eeyou Istchee James Bay, Québec, Canada” (with an effective date of November 30, 2020), and is available, in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"), on SEDAR (www.sedar.com) under Osisko’s issuer profile.

CAUTIONARY STATEMENT REGARDING MINERAL RESOURCE ESTIMATES

This Presentation uses the terms measured, indicated and inferred mineral resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that mineral resources are not mineral reserves and that the economic viability of resources that are not mineral reserves has not been demonstrated. The mineral resource estimate disclosed in this Presentation may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to an indicated or measured mineral resource category, however, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. The mineral resource estimate is classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum's "CIM Definition Standards on Mineral Resources and Mineral Reserves" incorporated by reference into NI 43-101. Under NI 43-101, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for preliminary economic assessments. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

QUALIFIED PERSON

The PEA was prepared for Osisko and reviewed and approved by BBA Inc. and other industry consultants, with each being a “qualified person” under NI 43-101, including the following who are independent for the purposes of NI 43-101: Nicolas St-Onge, P.Eng. (A2GC), Colin Hardie, P.Eng., Martin Houde, P.Eng., Pierre-Luc Richard, P. Geo., Charlotte Athurion, P. Geo. (BBA), Patrick Langlais, P.Eng. (Entech Mining), Yves Boulianne, P. Eng., Michel Mailloux, P. Eng. (Golder), Éric Poirier, P. Eng., Isabelle Larouche, P.Eng., Simon Latulippe, P.Eng. (WSP), and Marie-Claude Dion St-Pierre, P. Eng. (GCM Consultants).

The Windfall mineral resource estimate, with an effective date of November 30, 2020 was (i) prepared by Judith St-Laurent, P.Geo (OGQ #1023), B.Sc., Director of Resources Evaluation at Osisko, and (ii) reviewed and approved by Pierre-Luc Richard, P.Geo (OGQ#1119), each of whom is a “qualified person” within the meaning of NI 43-101. Mr. Richard is an employee of BBA Inc. and is considered to be “independent” of Osisko for purposes of section 1.5 of NI 43-101. The scientific and technical content in Presentation has been reviewed and approved by Mr. Mathieu Savard, P.Geo (OGQ #510), President of Osisko, who is a “qualified person” within the meaning of NI 43-101.
A robust base case assessment for developing Windfall as an underground dual ramp-access mine with a central processing mill at site
## Updated Windfall Mineral Resource Estimate (February 17, 2021)

### Windfall Gold Deposit Mineral Resource Estimate Sensitivity Table

<table>
<thead>
<tr>
<th>Cut-off Grade (g/t Au)</th>
<th>Measured + Indicated</th>
<th>Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnes (000 t)</td>
<td>Grade Au (g/t)</td>
</tr>
<tr>
<td>5</td>
<td>4,214</td>
<td>11.9</td>
</tr>
<tr>
<td>4.5</td>
<td>4,721</td>
<td>11.1</td>
</tr>
<tr>
<td>4</td>
<td>5,304</td>
<td>10.4</td>
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<tr>
<td>3.5</td>
<td>6,023</td>
<td>9.6</td>
</tr>
<tr>
<td>3</td>
<td>6,882</td>
<td>8.8</td>
</tr>
<tr>
<td>2.5</td>
<td>7,971</td>
<td>8</td>
</tr>
</tbody>
</table>

**Notes:**
1. Values are rounded to nearest thousand which may cause apparent discrepancies.
2. Lynx area includes: Lynx Main, Lynx HW, Lynx SW and Lynx 4, Triple Lynx. 

### Windfall Gold Deposit Mineral Resource Estimate by Area (3.5 g/t Au cut-off)

<table>
<thead>
<tr>
<th>Area</th>
<th>Measured</th>
<th>Indicated</th>
<th>Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnes (000 t)</td>
<td>Grade Au (g/t)</td>
<td>Grade Ag (g/t)</td>
</tr>
<tr>
<td>Lynx²</td>
<td>521</td>
<td>11.3</td>
<td>8.1</td>
</tr>
<tr>
<td>Underdog</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Main³</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Triple 8</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>521</td>
<td>11.3</td>
<td>8.1</td>
</tr>
</tbody>
</table>

**Notes:**
1. The MRE uses a cut-off grade of 3.5 g/t Au.
Preliminary Economic Assessment Update  (Based on February 2021 MRE)

**Base Case (US$1,500/oz Au, US$17.00/oz Ag, Exchange rate C$1.00 = US$0.77, 5% discount rate)**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>IRR after taxes and mining duties</td>
<td>39.4%</td>
</tr>
<tr>
<td>NPV after taxes and mining duties</td>
<td>C$1.534 Billion</td>
</tr>
<tr>
<td>Pre-Production Construction costs (including 94 km power line and C$55M contingency)</td>
<td>C$544 Million</td>
</tr>
<tr>
<td>Average payable production first 7 years (LOM 238,000 oz)</td>
<td>300,000 oz</td>
</tr>
<tr>
<td>Peak-year payable production</td>
<td>328,000 oz (year 6)</td>
</tr>
<tr>
<td>Average diluted gold grade</td>
<td>8.1 g/t Au</td>
</tr>
<tr>
<td>Life of mine (LOM)</td>
<td>18 years</td>
</tr>
<tr>
<td>Contained gold in mined resource</td>
<td>4,401,000 oz</td>
</tr>
<tr>
<td>Payable gold LOM</td>
<td>4,173,000 oz</td>
</tr>
<tr>
<td>All-in Sustaining Costs net of by-product credits and royalties over LOM</td>
<td>US$610.10/oz</td>
</tr>
<tr>
<td>Total unit operating cost</td>
<td>C$121.76/ tonne milled</td>
</tr>
<tr>
<td>Mine start-up/Full production</td>
<td>2024/2025</td>
</tr>
</tbody>
</table>
Windfall MRE Footprint February 2021 (3.5 g/t Au Cut-Off)

Infinite Long Section

060N

3000m

Resources
Feb 2021

Measured
Indicated
Inferred

Plan View

MRE: Mineral Resource Estimation

<table>
<thead>
<tr>
<th>Area</th>
<th>Measured</th>
<th>Indicated</th>
<th>Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnnes</td>
<td>Grade Au (g/t)</td>
<td>Grade Ag (g/t)</td>
</tr>
<tr>
<td>Lynx</td>
<td>521</td>
<td>11.3</td>
<td>8.1</td>
</tr>
<tr>
<td>Underdog</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Main</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Triple 8</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>521</td>
<td>11.3</td>
<td>8.1</td>
</tr>
</tbody>
</table>

Triple 8

F-51

MAIN ZONE

LYNX

UNDERDOG

MRE: Mineral Resource Estimation

Osisko Mining
Windfall Deposit PEA Mining Blocks and Upside Potential
Windfall in Production Would Rank Among the Top 10 of Canadian & US Producers

<table>
<thead>
<tr>
<th>Rank</th>
<th>Mine</th>
<th>Location</th>
<th>Owner/Operator</th>
<th>2020 output (oz Au)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Canadian Malartic</td>
<td>Quebec</td>
<td>Yamana/Agnico Eagle</td>
<td>569,000</td>
</tr>
<tr>
<td>2</td>
<td>Detour Lake</td>
<td>Ontario</td>
<td>Kirkland Lake</td>
<td>517,000</td>
</tr>
<tr>
<td>3</td>
<td>LaRonde</td>
<td>Quebec</td>
<td>Agnico Eagle</td>
<td>350,000</td>
</tr>
<tr>
<td>4</td>
<td>Brucejack</td>
<td>BC</td>
<td>Pretium</td>
<td>348,000</td>
</tr>
<tr>
<td>5</td>
<td>Porcupine</td>
<td>Ontario</td>
<td>Newmont</td>
<td>319,000</td>
</tr>
<tr>
<td>6</td>
<td>Meliadine</td>
<td>Nunavut</td>
<td>Agnico Eagle</td>
<td>312,000</td>
</tr>
<tr>
<td>7</td>
<td>Rainy River</td>
<td>Ontario</td>
<td>New Gold</td>
<td>229,000</td>
</tr>
<tr>
<td>8</td>
<td>Hemlo</td>
<td>Ontario</td>
<td>Barrick</td>
<td>223,000</td>
</tr>
<tr>
<td>9</td>
<td>Meadowbank</td>
<td>Nunavut</td>
<td>Agnico Eagle</td>
<td>209,000</td>
</tr>
<tr>
<td>10</td>
<td>Macassa</td>
<td>Ontario</td>
<td>Kirkland Lake</td>
<td>183,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Rank</th>
<th>Mine</th>
<th>Location</th>
<th>Owner/Operator</th>
<th>2020 Au output (Oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Carlin</td>
<td>Nevada</td>
<td>Barrick/Newmont</td>
<td>1,666,000</td>
</tr>
<tr>
<td>2</td>
<td>Cortez</td>
<td>Nevada</td>
<td>Barrick/Newmont</td>
<td>799,000</td>
</tr>
<tr>
<td>3</td>
<td>Turquoise Ridge</td>
<td>Nevada</td>
<td>Barrick/Newmont</td>
<td>537,000</td>
</tr>
<tr>
<td>4</td>
<td>Round Mountain</td>
<td>Nevada</td>
<td>Kinross</td>
<td>324,000</td>
</tr>
<tr>
<td>5</td>
<td>Cripple Creek &amp; Victor</td>
<td>Colorado</td>
<td>Newmont</td>
<td>272,000</td>
</tr>
<tr>
<td>6</td>
<td>Long Canyon</td>
<td>Nevada</td>
<td>Barrick/Newmont</td>
<td>261,000</td>
</tr>
<tr>
<td>7</td>
<td>Fort Knox</td>
<td>Alaska</td>
<td>Kinross</td>
<td>238,000</td>
</tr>
<tr>
<td>8</td>
<td>Marigold</td>
<td>Nevada</td>
<td>SSR Mining</td>
<td>234,000</td>
</tr>
<tr>
<td>9</td>
<td>Phoenix</td>
<td>Nevada</td>
<td>Barrick/Newmont</td>
<td>205,000</td>
</tr>
<tr>
<td>10</td>
<td>Bald Mountain</td>
<td>Nevada</td>
<td>Kinross</td>
<td>191,000</td>
</tr>
</tbody>
</table>

Source: Kitco
Primary underground infrastructure

- Garage and its component (C)
- Cement silo (B)
- Storage area
- Paste backfill booster pump (A)
- Fuel bays
- Refuge stations
- Explosives magazines
- Material bays
- Pumping stations
• Mining Method: Longitudinal Longhole with Backfill
• Main and Lynx:
  • above 198 mRL – 20m stope height (floor of the undercut to the floor of the overcut level)
  • below 198 mRL – 25m stope height
2030 – Peak Production (Year 6)
Surface Infrastructure – Preliminary Mine Layout
Surface Infrastructure – Preliminary Mine Layout

- **Plan View**
  - **Resources Au Fev.2021**: (3.5g/t cut-off)
  - **Stopes and Development**
    - **PEA 2021**
    - **Level 15 Zone 27 Sill Test**
    - **Zone 27 Bulk Sample Complete**
    - **LYNX Bulk Sample Complete**
    - **LYNX Planned Bulk Sample**
    - **TRIPLE LYNX Planned Bulk Sample**
    - **Level 23 Lynx 3304 Sill Test**
    - **Level 31-33 Sill and Stope Test**
    - **MAIN LYNX**
    - **F-17 MAIN LYNX**
    - **F-51 MAIN LYNX**
    - **TRIPLE LYNX**
    - **F-11 TRIPLE LYNX**
    - **F-51**
    - **F-17**
    - **MAIN LYNX**
    - **F-11**

- **Surface Infrastructure – Preliminary Mine Layout**

- **Resources Au Fev.2021**
  - (3.5g/t cut-off)
Contributors to Technical Studies
Significant Room to Grow
Drilling and Resource Growth: Lynx Adding Significant Ounces

4.5 ounces/m drilled (All-In)
5.3 ounces/m OSK only
Cost/Ounces $US38/Oz
District Scale Property Package with Strong Upside Potential

**Exploration Targets**
- OSK-UB-19-132: 16.7g/t Au / 2.8m
  - Incl. 45g/t Au / 1.0m
- OSK-W-196-717: 3.12g/t Au / 11.6m
- Deep Discovery 1: 10.7g/t Au / 2.3m
  - 1.04g/t Au / 191m
- OSK-U-16-731: 6.78g/t Au / 2.0m
- OSK-W-19-1992-W1: 16.3g/t Au / 3.3m
  - 14.3g/t Au / 5.9m
- OSK-UB-19-132 (Triple 8): 20.4g/t Au / 28.3m
- OSK-W-18-1603 (Triple 8): 3.22g/t Au / 11.6m

**Features**
- Windfall resource block
- Fault
- Felsic dike
- Mafic intrusion
- Upside potential
Windfall is world-class in scale and grade and continues to grow

M&I ounces average 9.6 g/t Au and have increased by 54% to 1.87M oz

Year end MRE targeting +7M oz with +3M oz M&I

Lynx: 11.3 g/t Au Measured; 11.0 g/t Au Indicated; 9.9 g/t Au Inferred (60% of MRE)

Discovery Cost $US38/oz¹, 4.5 oz defined per metre drilled

Bulk samples have reconciled with higher grade (26% - 89%)

Exploration ramp continues towards Triple Lynx bulk sample and test stoping in progress

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¹ Non-audited estimation using actual exploration expenditures as of December 31st, 2020 (excluding exploration ramp expenditures), the amount of meters drilled by Osisko since 2015 and considering Quebec Tax Exploration Credit returns divided by global ounces. This is considered a non-GAAP number.
Catalysts for 2021

- Powerline update summer 2021
- Completion of infill program by Q3 2021
- DFS MRE Q4 2021
- Feasibility study H1 2022
- Triple Lynx bulk sample and test stopes
- Acceleration of near deposit exploration
- Well financed
Notes on the Mineral Resource Estimation of Windfall

1. The independent qualified person for the 2021 MRE, as defined by NI 43-101 guidelines, is Pierre-Luc Richard, P.Geo. (OGQ#1119), of BBA Inc. The effective date of the estimate is November 30, 2020.

2. The Windfall mineral resource estimate is compliant with the November 29, 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines.

3. These mineral resources are not mineral reserves as they have not demonstrated economic viability. The quantity and grade of reported inferred mineral resources in this news release are uncertain in nature and there has been insufficient exploration to define these resources as Indicated or Measured; however, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

4. Resources are presented undiluted and in situ and are considered to have reasonable prospects for economic extraction. Isolated and discontinuous blocks above the stated cut-off grade are excluded from the mineral resource estimate. Must-take material, i.e. isolated blocks below cut-off grade located within a potentially mineable volume, was included in the mineral resource estimate.

5. As of November 30, 2020, the database comprises a total of 3,612 drill holes for 1,343,593 metres of drilling in the area extent of the mineral resource estimate, of which 2,959 drill holes (1,161,872 metres) were completed and assayed by Osisko.

6. All core assays reported by Osisko were obtained by analytical methods described below under "Quality Control and Reporting Protocols".

7. Geological interpretation of the deposit is based on lithologies, mineralization style, alteration and structural features. Most mineralization envelopes are subvertical, striking NE-SW and plunging approximately 40 degrees towards the North-East. The 3D wireframing was generated in Leapfrog Geo, a modelling software, from hand selections of mineralization intervals. The mineral resource estimate includes a total of 374 tabular, mostly sub-vertical domains defined by individual wireframes with a minimum true thickness of 2.0 metres.

8. Assays were composited within the mineralized domains into 2.0 metres length composites. A value of 0.00125 g/t Au and 0.0025 g/t Ag (¼ of the detection limit) was applied to unassayed core intervals.

9. High-grade composites were capped. Cappings were determined in each area from statistical studies on groups of zones sharing similar mineralization characteristics. Cappings vary from 10 g/t Au to 200 g/t Au and from 5 g/t Ag to 150 g/t Ag. A multiple capping strategy defined by capping values decreasing as interpolation search distances increase was used in the grade estimations.

10. Block models were produced using Datamine Studio RM Software. The models are defined by parent cell sizes of 5 metres NE, 2 meters NW and 5 metres height, and sublocked to minimum subcell sizes of 1.25 metres NE, 0.5 metres NW and 1.25 metres height.

11. Ordinary Kriging (OK) based interpolations were produced for gold estimations in each area of the Windfall deposit, while silver grade estimations were produced using Ordinary Kriging (OK) or Inverse Distance Squared (ID²) interpolations. Gold estimation parameters are based on composite variography analyses. The gold estimation parameters were used for the silver estimation.

12. Density values of 2.8 were applied to the mineralized zones.

13. The Windfall mineral resource estimate is categorized as measured, indicated and inferred mineral resource as follows:

   a. The measured mineral resource category is manually defined and encloses areas where:
      i. drill spacing is less than 12.5 metres,
      ii. blocks are informed by a minimum of four drill holes,
      iii. geological evidence is sufficient to confirm geological and grade continuity.
   b. The indicated mineral resource category is manually defined and encloses areas where:
      i. drill spacing is generally less than 25 metres,
      ii. blocks are informed by a minimum of two drill holes,
      iii. geological evidence is sufficient to assume geological and grade continuity.
   c. The inferred mineral resource category is manually defined and encloses areas where:
      i. drill spacing is less than 100 metres,
      ii. blocks are informed by a minimum of two drill holes,
      iii. geological evidence is sufficient to imply, but not verify geological and grade continuity.

14. The mineral resource is reported at 3.5 g/t Au cut-off. The cut-off grade is based on the following economic parameters: gold price at $1,485 USD/oz, exchange rate at 1.30 USD/CAD, 94% mill recovery; payability of 99.95%; selling cost at 5 USD/oz, 2% NSR royalties, mining cost at 100 C$/t, milling cost at 30 C$/t, processing cost at 40 C$/t, transportation cost at 2 C$/t considering mill at site, and environment cost at 10 C$/t. A cut-off grade of 3.5 g/t Au was selected over the calculated cut-off grade of 3.2 g/t Au to better reflect a realistic mining cut-off.

15. Estimates use metric units (metres, tonnes and g/t). Metal contents are presented in troy ounces (metric tonne x grade / 31,103.48)

16. The independent qualified person is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues, or any other relevant issue, that could materially affect the mineral resource estimate.

17. Values in tonnes and ounces are rounded to nearest thousand which may cause apparent discrepancies.