BUILDING GOLD RESOURCES IN YUKON

INVEST ALONGSIDE SOME OF THE BEST!

April 16, 2021
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Qualified Person
Paul D. Gray, P.Geo. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.
WHY BANYAN GOLD?

✓ Multi-Million Ounce Gold Potential – AurMac
  ✓ Maiden Inferred Resources – Near Surface / Open in all directions
  ✓ Comparable grades/mining to nearby operating gold mine
  ✓ Near Term Target – Test area for potential to host 2 M ounce inferred resources

✓ Management – track record of success
  ✓ Demonstrated ability to leverage Exploration dollars to discovery and development

✓ Adjacent to 2 producing Mines – New Mining District
  ✓ Victoria Gold – Au > 6M oz. – 220,000 oz/year
  ✓ Alexco – Ag >300 M oz Ag

✓ Infrastructure: Roads, Power, Communications, Airport

✓ Tier 1 Jurisdiction
  ✓ Permitting
  ✓ First Nation
    ✓ Knows mining & established support businesses

✓ Well Capitalized

✓ Unique Year-Round Exploration Story– 15,000 m+ planned for 2021

MAY 2020 AURMAC INFERRED RESOURCE

Pit Constrained Resource: 903,945 Ounces @ 0.54 g/t Au

Airstrip – 774,926 Oz. at 0.52 g/t Au
Powerline – 129,019 Oz. Au at 0.61 g/t Au

At 0.2 g/t Au cutoff (NI-43-101)

EXPERIENCED LEADERSHIP

Tara Christie, M.A.Sc., P.Eng: President & CEO, Director
• +20 years mining, exploration, permitting, community relations, working with First Nations, field exploration and operational experience
• Strong financial/corporate management – 20+ private mining and exploration company experience
• Former board member of YESAB (Yukon’s environmental assessment board) and industry associations PDAC, KPMA, AMEBC

Paul D. Gray, P.Geo: V.P. Exploration
• VP Technical Services: Victoria Gold Corp.
• Bluerock Resources, Dawson Gold Corp., & others
• +25 years mineral exploration experience

David Rutt, CMA, CPA: CFO & Corporate Secretary
• +27 years financial industry experience
• Landis Energy Corp., Alton Natural Gas LP, Winslow Gold Corp., Greyhound Canada, Nortel Networks

James Thom, M.Sc., Senior Geologist & Field Manager
• Geologist with extensive field, project management & geochemical experience in Yukon, BC, Mexico, Peru and Domini

Mark Ayranto: Chairman
• Mining Executive: Victoria Gold, StrataGold
• +20 years project development experience
• Involved with Victoria Gold from exploration, through Feasibility, Permitting and operations

Steve Burleton, M.B.A., CFA
• Former President & CEO of GT Gold Corp.
• Former VP, Business Development, of Richmont Mines taken over by Alamos Gold for US$770M in 2017
• +18 years investment banking

David Reid
• Lawyer: Senior Partner at DLP Piper
• 30+ years experience in mining and securities law

Sean Harvey, M.B.A., LL.B
• +35 years senior exec., boards & finance
• TVX Gold, Atlantico Gold, Orvana Minerals, Victoria Gold, Perseus Mining, Serabi Gold, and Sarama Resources

Clynton Nauman
• President & CEO of Alexco Resource Corp.
• Geologist with +35 years

Rob Carne, P.Geo.
• Archer, Cathro & Assoc. & ATAC Resources
• +40 years exploration geology experience
INVEST WITH INDUSTRY LEADERS

Validation by some of the best in the business
20+ Industry professionals & mining CEO’s as shareholders

TSX LISTED SYMBOL: BYN

Current Price  $0.195 (Mar 24)  52 Week High/Low  0.39-0.03
Shares Outstanding (Basic)  180.4 M  Market Capitalization  ~$34 M (Valued ~ $24/oz)
(Fully Diluted)  192.9 M  Cash *Includes deposits & grants  ~$5.4 M (Mar 24, 2021)
Options Outstanding  12.4 M  Phase I Exploration  $4.5 M
Warrants Outstanding  0

ANALYSTS & NEWS WRITERS
- Cormark – Emerging Ideas – Richard Gray
- Gwen Preston – Resource Maven

RECENT FINANCING
- December 2020 - $2.5M ($1M Charity at 0.325, $1.5M FT at 0.28)
- July 2020 - $4.7M (FT at 0.25, Charity 0.28, 300K units at 0.2 - Victoria Gold & Alexco, Sprott and Osisko Royalties
- October 2019 - $1.87M (FT at 0.055, Units 0.055 with 1/2 warrant at 0.09 + 0.077 charity)
YUKON WILL BE GOLD IN 2021

ADJACENT TO PRODUCING MINES

Victoria Gold - 220,000 oz/year
Alexco Resource Corp. - high grade silver mine

NEW YUKON GOLD RUSH
- Highly prospective Gold belt
- Investments by majors validates geology and jurisdiction
  - Newmont Gold Corp (Coffee - $520M), Agnico-Eagle, Barrick, Coeur, Kinross, Orion & Osisko

SUPPORTIVE/STABLE JURISDICTION
- COVID-19 protocols - Mining an essential service
- Existing Roads and Power Infrastructure:
  - $360 M committed by Canada/Yukon Government for Roads
  - $63M to be spent in Mayo mining district near Banyan
- Yukon First Nations partnerships
- Established Permitting process – 2 mines permitted recently
AURMAC GOLD – MAIDEN RESOURCE – 2021 EXPLORATION

2020 Maiden Resource: 903,945 Ounces Au, 0.54 g/t Au

- Airstrip: 774,926 Oz at 0.52 g/t Au
- Powerline: 129,019 Oz Au at 0.61 g/t Au

Pit Constrained – near surface/on surface at a 0.2 g/t Au cutoff (NI 43-101)


2021 Exploration Program

- 15,000 m+ drilling
- Build Gold ounces & grade at Powerline and Airstrip
- Drill Aurex Hill Target towards an initial resource - AurMac Mineralization Model

Project Analogue – Victoria Gold – new mine in production since 2019

- Grade of deposit: 0.63 g/t
- Recoveries: 74%, Strip Ratio: <1:1
- Will produce 220,000 ounces Au per year, cash flow >$100M/year
- AurMac comparable at 0.3 g/t Au cut off, less than 15% of ounces impacted, grade up to 0.65 g/t Au

Infrastructure

- >$63 Million Road Upgrades announced
- New powerline built in 2020
AURMAC PROJECT 2020 – AIRSTRIP – 300M STRIKE EXTENSION

Added ~300 m of strike extent to West and 125 m to South

Highlights:
- 0.75 g/t Au over 116 metres
- 0.74 g/t Au over 113 metres
- 0.92 g/t Au over 63.5 metres
- 0.89 g/t Au over 59.2 metres
- 0.62 g/t Au over 59.8 metres
- 8.33 g/t Au over 1.4 metres
- 2.38 g/t Au over 10.6 metres
- 4.82 g/t Au over 3.4 metres
- 19.5 g/t Au over 0.7 metres
- 8.64 g/t Au over 1.5 metres
- 18.4 g/t Au over 2.1 metres
- 2.62 g/t Au over 6.0 metres
- 27.7 g/t Au over 1.5 metres
Highlight: 1.07 g/t Au over 68.5 metres

“Part of a much larger gold system than Powerline Resource”
Powerline open in all directions and at depth
Consistent Mineralization over 2.5 KM of untested area between Powerline and known Aurex Hill gold Target
NEAR-SURFACE RESOURCE EXPANSION POTENTIAL

- **Airstrip Resource Area & soil** – 1.2km x 300m
- **Aurex Hill** – Au-in-soils >10 km²
- Prospective for on-surface, bulk-tonnage gold mineralization
- Select drill results shown
- Overburden obscures Powerline Geochemical signature – Blind near surface target

**Airstrip Resource** - 774,926 Oz at 0.52 g/t Au
- 1.11 g/t Au over 17.9m
- 0.91 g/t Au over 20.5 m

**Powerline Resource** - 129,019 Oz Au at 0.61 g/t Au
- 68.5 m of 1.07 g/t Au
- 40.0 m of 1.09 g/t Au

Select drill results shown:
- 40.0 m of 1.09 g/t Au
- 1.11 g/t Au over 17.9m
- 0.91 g/t Au over 20.5 m

C' represents the blind near surface target.
AUREX HILL – ANALYSIS OF HISTORIC RAB RESULTS TO GUIDE EXPLORATION

Select RAB Highlights*, near surface Gold:

1.18 g/t over 39.6 m
1.44 g/t over 15.2 m
1.54 g/t over 9.1m

- Large highly prospective area (>10 km²)
- Cut off grade at Victoria Gold’s Eagle mine is 0.15 g/t
- Widespread areas where RAB holes indicate > 0.4 g/t Au
- Guides current exploration – towards resource definition at Aurex Hill
- Additive and applicable to application of AurMac Mineralization Model on next high priority target on the Property

*not verified by Banyan and should not be relied upon
2021 DRILLING – POSITIONING FOR 2 MILLION OUNCES Au

- ~10,000 m DDH at Powerline
- ~5,000 m DDH Aurex Hill / AurMac
- 2 Drills currently turning – 10 holes completed
- Primary Goal of 2021 Program:
  - test prospective areas with the potential to host 2M ounce gold inferred resource among Airstrip, Powerline and Aurex Hill Zones
METALLURGICAL STUDIES UNDERWAY

- Historic Bottle Rolls and Shake Tests ~ 68%
- Bottle Rolls on pulps on-going
- 2 dedicated Airstrip Metallurgical holes 2020
- Petrography has identified native gold in fractures (not encapsulated)
- Au-Pyrrhotite concurrent, after arsenopyrite
President and Founder of “Every Student, Every Day” charity
Over $1,000,000 distributed all across the Yukon

$150,000 available for 2021/22
Attendance and education even more important after COVID

Community Engagement
Safety Standards
Environmental Standards

Governance Standards
Training
Transparency
Employment Equity

Support & Involvement in Other Community Groups and Charities
Yukon Hospital Foundation, Make a Wish, Yukon Imagination Library, others, Events in Mayo

10 ipads purchased for Mayo families for on-line learning – Spring 2020
OVER 1.1 MILLION OUNCES AU IN INFERRED AND 200K INDICATED YUKON RESOURCES

MAY 2020 AURMAC INFERRED

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At 0.2 g/t Au cutoff (NI-43-101)

HYLAND MAIN ZONE RESOURCE

236,000 ounces AuEq indicated (8.6 Mt @ 0.85 g/t gold)
288,000 ounces AuEq inferred (10.8 Mt @ 0.83 g/t Au

AuEq at 0.3 g/t AuEq cut-off (NI 43-101)
Reference May 1, 2018 technical report on SEDAR and www.banyangold.com

POSITIONED TO CONTINUE TO INCREASE GOLD RESOURCES
HYLAND GOLD PROJECT

2018 RESOURCE

236,000 AuEq ounces indicated (8.6 Mt @ 0.85 g/t AuEq + 288,000 AuEq ounces inferred (0.8 Mt @ 0.83 g/t AuEq) at a 0.3 g/t AuEq cut-off (NI 43-101)

- Main Zone Resource (0.5 km² area) - Open in all directions
- Focus on oxide within ~75 m of surface
- Column leach test average oxide gold recoveries 86%
- Existing infrastructure-roads/camps
- 186 km² – underexplored – additional targets with 2.4-4.4g/t on surface
- 100% owned, portion subject to royalties
- Optionality & leverage to price of gold: Small scale heap leach to district scale & Sulphide
- Multi-million ounce potential
- 2021 plans to position for 2022 program

• Reference May 1, 2018 technical report on SEDAR and www.banyangold.com
RE-RATE OPPORTUNITY

Average Market Cap per oz Au: $52 CDN
WHY INVEST IN BANYAN?

Perfect Storm for Re-rate

✓ Gold price and deficits worldwide
✓ Gold resources depleting industry wide
✓ Adjacent to two producing mines
✓ Victoria Gold – 0.63 g/t Au, low strip ratio, heap leach works in the Yukon
✓ 2020 results show the mineralization much larger than maiden resource, and growing
✓ Compelling current valuation $35/oz and discovery cost of $2/oz

Catalysts

✓ Funded 2021 drilling of 15,000 m underway – 2 drills turning
✓ 2021 drill results continuously through year
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BUILDING GOLD RESOURCES TO FILL THE UPCOMING DEMAND

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