Cautionary Note

NEW PACIFIC METALS CORP. IS A CANADIAN ISSUER

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All references to dollar values are in U.S. dollars unless otherwise stated.

New Pacific’s disclosure documents are available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and EDGAR at www.sec.gov/EDGAR.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND FORWARD-LOOKING INFORMATION

This presentation includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statement”) within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included in this presentation including, without limitation, the Company’s anticipated exploration and business plans and timing of future activities of New Pacific, the possibility, timing and amount of estimated future production, costs of production, resource and reserve determination and reserve conversion rates, and statements with respect to the price of silver and other metals, are forward-looking statements. Estimates of mineral reserves and mineral resources are also forward-looking statements because they incorporate estimates of future developments including future mineral prices, costs and expenses and the amount of minerals that will be encountered if a property is developed. Forward-looking statements are typically identified by words such as: “anticipates,” “expects,” “believes,” “forecasts”, “projects”, “estimates,” “seeks,” “plans,” “intends,” “strategies,” “targets,” “goals”, “objectives”, “budgets”, “schedules”, “potential” or variations thereof or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions. Forward-looking statements are necessarily based upon a number of assumptions, estimates, beliefs, expectations and opinions as of the date of the disclosure that, while considered reasonable by New Pacific, are inherently subject to significant uncertainties and contingencies, including, without limitation, that market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of New Pacific’s projects in a timely manner, the availability of financing on suitable terms for the development and continued operation of New Pacific’s projects, New Pacific’s ability to comply with environmental, health and safety laws, and the assumptions underlying mineral resource estimates and the realization of such estimates.

Forward-looking statements by New Pacific are not guarantees of future results or performance, and actual results may differ materially from those in forward-looking statements as a result of known and unknown risks, uncertainties and various other factors. Such risks and uncertainties include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where New Pacific operates, including with respect to establishing and maintaining social license at any of the Company’s projects, delays in obtaining governmental permits and approvals, lack of appropriate funding, accidents, other risks of the mining industry, risks relating to epidemics or pandemics such as COVID–19 and other risk factors as discussed in New Pacific’s filings with Canadian and U.S. securities regulatory agencies. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. New Pacific cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. New Pacific disclaims any obligation to update any forward-looking statements in this presentation, except as otherwise required by law. No securities regulatory authority has in any way passed on the merits of this presentation nor any securities referred herein.
Why New Pacific Metals?

Board & Management
Proven experience and leadership

Supportive Major Shareholders
Silvercorp Metals, Pan American Silver

Major Silver Deposit
Silver Sand Project, Bolivia
Mineral Resources
Measured & Indicated: 155.86 Moz silver
Inferred: 35.55 Moz silver

Capital Structure
Well funded for success
Cash & Investments: US$47 M
Market Cap.: ~US$500 M / ~C$623 M
Debt: None

Near Term Catalysts
Mineralization remains open
Regional district is unexplored

Silver Sand Deposit
✓ Preliminary Economic Assessment for the Silver Sand Project expected H2 2021
✓ 38,000-metre expansion & discovery drill program underway
✓ Environmental & social studies underway

Carangas Project
✓ Discovery drill program underway

Silverstrike Project
✓ Discovery drill program planned

Active Project Pipeline
First mover in underexplored, world-class silver belt

Note: Cash & Investments are as at June 30, 2021. Market Cap. is as at Oct. 12, 2021.
New Pacific Metals: Dual Listed on NYSE-A and TSX

Financial Summary

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares Outstanding</td>
<td>155.06 M</td>
</tr>
<tr>
<td>Fully Diluted Common Shares</td>
<td>158.30 M</td>
</tr>
<tr>
<td>Market Capitalization</td>
<td>~US$500 M / ~C$623 M</td>
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<tr>
<td>Cash &amp; Investments</td>
<td>US$47 M</td>
</tr>
<tr>
<td>Debt</td>
<td>None</td>
</tr>
</tbody>
</table>

Note: Shares are as at Sept. 15, 2021. Cash & Investments are as at June 30, 2021. Market Capitalization is as at Oct. 12, 2021. Pan American Silver share ownership is an estimate.

Institution

<table>
<thead>
<tr>
<th>Institution</th>
<th>Analyst</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROTH</td>
<td>Joe Reagor</td>
</tr>
<tr>
<td>PI Financial</td>
<td>Chris Thompson</td>
</tr>
<tr>
<td>BMO</td>
<td>Ryan Thompson</td>
</tr>
<tr>
<td>Laurentian Bank</td>
<td>Jacques Wortman</td>
</tr>
</tbody>
</table>

Shareholders

- Management & Board: 8.7%
- Pan American Silver: 9.5%
- Institutional Ownership: 14.5%
- Silvercorp Metals: 28.3%
- Implied Retail: 39%

Note: Shares are as at Sept. 15, 2021. Cash & Investments are as at June 30, 2021. Market Capitalization is as at Oct. 12, 2021. Pan American Silver share ownership is an estimate.
Focus on ESG: Creating Shared Value

### Health and Safety
- Our priority: All safety targets met
- Zero TRIFR \(^1\) in 2020
- COVID-19 protocols implemented
- COVID-19 equipment donations to authorities and communities

### Environment
- Zero recordable environmental incidents
- Environmental and social baseline studies to IFC Performance Standards \(^2\)

### Governance
- Management and Board aligned with ESG practices: 35% of corporate goals and compensation
- Signatory to the Canadian Integrity Declaration
- Anti-corruption policy and training
- 32% female employees
- 41% of leadership roles are held by women

### Social
- +$550,000 investment planned for 2021 in community support for healthcare, education, social / cultural activities, and infrastructure improvements
- +$7 M investment in Bolivia planned for 2021
- 82% Bolivian employees
- Creating local business opportunities

Note: 1 TRIFR refers to total recordable incident frequency rate. 2 IFC refers to International Finance Corporation, World Bank Group. IFC Performance Standards are an international benchmark for identifying and managing environmental and social risk and has been adopted by many organizations as a key component of their environmental and social risk management.
## MANAGEMENT

<table>
<thead>
<tr>
<th>Name</th>
<th>Role</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Mark Cruise</td>
<td>CEO &amp; Director</td>
<td>+25 years of deposit, development and production experience</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Founder and Former CEO of Trevali Mining</td>
</tr>
<tr>
<td>Jalen Yuan</td>
<td>CFO</td>
<td>+15 years of financial reporting, financing, auditing, internal control, and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>accounting in the mining industry</td>
</tr>
<tr>
<td>David Tingey</td>
<td>VP Sustainability</td>
<td>+25 years of operational sustainability (HSE CSR) and civil engineering</td>
</tr>
<tr>
<td></td>
<td></td>
<td>experience. Held positions at Rio Tinto</td>
</tr>
<tr>
<td>Alex Zhang</td>
<td>VP Exploration</td>
<td>+20 years of exploration technical and managerial experience</td>
</tr>
<tr>
<td>Stacey Pavlova</td>
<td>VP Investor Relations</td>
<td>+10 years of experience in investor relations, finance, treasury and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>metal sales in the mining industry</td>
</tr>
<tr>
<td>Gary DeSchutter</td>
<td>Silver Sand Project Manager</td>
<td>+25 years of exploration and advanced project management experience</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Held positions at Anglo American</td>
</tr>
<tr>
<td>Hernan Uribe</td>
<td>Country Manager, Bolivia</td>
<td>+25 years of exploration and project management experience</td>
</tr>
<tr>
<td></td>
<td></td>
<td>in the mining industry</td>
</tr>
<tr>
<td>Carolina Ordoñez</td>
<td>Corporate Affairs</td>
<td>+15 years of international trade, investor &amp; government relations</td>
</tr>
<tr>
<td></td>
<td></td>
<td>experience in the mining sector</td>
</tr>
</tbody>
</table>

## BOARD OF DIRECTORS

<table>
<thead>
<tr>
<th>Name</th>
<th>Role</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Honorable</td>
<td>Chairman</td>
<td>Legal &amp; Corporate Affairs expertise</td>
</tr>
<tr>
<td>Jack Austin</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr. Rui Feng</td>
<td>CEO, Silvercorp Metals</td>
<td></td>
</tr>
<tr>
<td>Greg Hawkins</td>
<td>Technical expertise</td>
<td></td>
</tr>
<tr>
<td>David Kong</td>
<td>Financial expertise</td>
<td></td>
</tr>
<tr>
<td>Martin Wafforn</td>
<td>SVP Technical Services,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Pan American Silver</td>
<td></td>
</tr>
<tr>
<td>Dr. Mark Cruise</td>
<td>Director &amp; CEO</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Technical expertise</td>
</tr>
</tbody>
</table>
SILVER SAND PROJECT
High-grade Primary Silver Deposit
Silver Sand: Located within the Andean Silver-Tin Belt

- Silver Sand: Located within the Andean Silver-Tin Belt
- Central Andean Silver-Tin belt
- South American Epithermal Belt
- New Pacific property
- Polymetallic producing mines
Silver Sand: Benefits from Established Infrastructure

- Average Elevation: 4,000 metres
- Paved and graded gravel roads
- Airport
- Grid power on site
- Cell tower on site
- Water sources present

Central Andean Silver-Tin Belt

South American Epithermal Belt

SILVER STRIKE

CARANGAS

SILVER SAND

Betanzos

Potosí

Cerro Rico Mine
~100,000 m drilled in 2018 and 2019
the largest greenfields discovery drill program in South America over the period

Notes:
1 Mining Production Contract with COMIBOL remains subject to ratification by Bolivian Legislative Assembly.
Silver Sand: Mineral Resources *(as at December 31, 2019)*

<table>
<thead>
<tr>
<th>Mineral Resources</th>
<th>Tonnes (Mt)</th>
<th>Ag (g/t)</th>
<th>Ag (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>8.40</td>
<td>159</td>
<td>43.05</td>
</tr>
<tr>
<td>Indicated</td>
<td>26.99</td>
<td>130</td>
<td>112.81</td>
</tr>
<tr>
<td>Measured &amp; Indicated</td>
<td>35.39</td>
<td>137</td>
<td>155.86</td>
</tr>
<tr>
<td>Inferred</td>
<td>9.84</td>
<td>112</td>
<td>35.55</td>
</tr>
</tbody>
</table>

Mineral Resources estimate based on US$18.70/oz silver price

Notes:
- CIM Definition Standards (2014) were used for reporting the N.I. 43-101 Mineral Resources.
- The Qualified Person is Dinara Nussipakynova, P. Geo. of AMC Mining Consultants (Canada) Ltd.
- Mineral Resources are constrained by an optimized pit shell at a metal price of US$18.70/oz Ag and recovery of 90% Ag.
- Cut-off grades applied to the pit-constrained resource is 45 g/t Ag.
- Mineral Resources are reported inside the Claim boundary.
- Pit optimization allows waste to extend outside the claim to the NE and SW.
- Model has been depleted for historical mining.
- The numbers may not compute exactly due to rounding.
- Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
Silver Sand: Technical Report Highlights

- **Large silver M+I Mineral Resource**: 35.39 Mt at a grade of 137 g/t silver containing 155.86 Moz of silver

- **High recovery**: A recovery range of 85% to 95% has been indicated through initial metallurgical test work

- **Near-surface deposit**: 70% of the Mineral Resources are within 200 m of the conceptual open pit surface. Mineralization amenable to open-pit extraction

- **Good mineral continuity**: Significant M+I Resource indicates lower geological risk

- **Upside potential**: The deposit remains open to the north and south and at depth

- **Advanced studies** in progress

A significant global primary silver discovery

Note: "M+I Mineral Resources" refers to Measured and Indicated Mineral Resources.
Silver Sand: Deposit Upside Potential
Exploration targets adjacent to and below current Resource

Note: Potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in additional Mineral Resource definition. Please see the Technical Report entitled “Silver Sand Deposit Mineral Resource Report” dated May 25, 2020 (effective date of January 16, 2020) prepared by AMC Mining Consultants (Canada) Ltd., which is available on the Company's website and under the Company’s profile on SEDAR at www.sedar.com. For details on the 2021 drill program, please refer to our news releases dated July 27, 2021.
Silver Sand: An Emerging Silver District

- Primary silver deposit
- 100% owned land
- ~6 km² land package and option to add a large unexplored land package adjacent to and surrounding the project
- Positioned along two major north-west silver-bearing trends
- 38,000 m drill program underway
- High-grade mineralization identified through sampling
- Potential to host deposits at surface and blind/buried/covered
Silver Sand: Achieved Exploration Success

| District Pedigree                  | Within the prolific Andean Silver-Tin belt: near San Cristobal & San Vicente |
|                                  | Cerro Rico mine, 35km away, achieved ~1.6 Boz of silver production to date |
| Technical Advantages             | Mineralization starts at or near surface: amenable to open extraction       |
|                                  | Simple metallurgy: high recoveries                                          |
| Scale                            | +150 Moz silver M+I Mineral Resource with potential to support a long LOM¹ |
|                                  | PEA and advanced studies in progress                                        |
| Exploration upside               | Remains open to the north and the south; untested at depth                  |
|                                  | North Block area: abundant historic workings and highly anomalous Ag values |
| High Grade                       | Silver Sand: average grade of 137 g/t Ag                                    |
|                                  | Average grade of global underground mines ~ 180 g/t Ag ²                   |
|                                  | Average grade of global open pit silver mines ~ 40 to 80 g/t Ag ²           |
| Metallurgy                       | High recoveries of 85% - 95% based on favorable metallurgical test work     |

Notes:
¹ Measured Mineral Resources of 8.40 million tonnes at an average grade of 159 g/t silver for contained silver of 43.05 million ounces. Indicated Mineral Resources of 26.99 million tonnes at an average grade of 130 g/t silver for contained silver of 112.81 million ounces.
CARANGAS PROJECT
Regional Exploration
Carangas: Project Overview

- Polymetallic silver-lead-zinc project located within the South American Epithermal Belt
- Acquired 98% interest in April 2021
- Located in Oruro Department of Bolivia
- ~6.25 km² land package consisting of two exploration concessions
- ~5,000 m discovery drill program underway
- Near surface bulk tonnage and high-grade vein targets identified
- Exploration licenses and environmental permits received

Note: For additional details, please refer to our news releases dated April 12, 2021, June 14, 2021, June 29, 2021 and September 8, 2021.
Carangas: Discovery Drill Program

Note: For additional details, please refer to our news releases dated April 12, 2021, June 14, 2021, June 29, 2021 and September 8, 2021.
SILVERSTRIKE PROJECT
Regional Exploration
Silverstrike: Project Overview

- Polymetallic silver-gold-lead-zinc project
- Acquired 98% interest in December 2019
- Located in La Paz Department of Bolivia
- ~13 km² land package
- Prior Rio Tinto drill program identified mineralization
- Attractive analog to the Silver Sand deposit
- ~5,000 m drill program planned for 2021

PROJECT INFRASTRUCTURE

- Average Elevation: 4,000 metres
- Paved and graded gravel roads
- Grid power on site
- Cell tower on site
- Water sources present
Silverstrike: Chip Sample Intercept Highlights

14.8 g/t Au over 4.7 m
1.02 g/t Au, 18 g/t Ag over 42 m
1,865 g/t Ag and 0.96% Pb over 2 m
1,665 g/t Ag, 0.43% Pb, 0.36% Zn and 1.42% Cu over 2 m
14.8 g/t Au over 4.7 m
1.02 g/t Au, 18 g/t Ag over 42 m
1,865 g/t Ag and 0.96% Pb over 2 m

Note: For additional details, please refer to our news releases dated December 4, 2019, September 29, 2020 and November 19, 2020.
# Silverstrike: A Silver Sand Analog

| District "Pedigree" | Historic mining district  
|                    | Waste dump sample average grade of ~190 g/t Ag |
| Exploration Potential | Limited prior exploration  
|                    | Rio Tinto drill program intersected a mineralized system:  
|                    | 2m at 1,254 g/t Ag and 0.48% Cu  
|                    | 2m at 237 g/t Ag and 0.50% Cu  
|                    | 62m at 0.74 g/t Au |
| Geological Setting | Sedimentary package (sandstones) intruded by a felsic dome (cf Cerro Rico - +/- Silver Sand) |
| Mineral Style | Structural / fracture-controlled silver mineralization: veins & veinlets in massive altered sandstone units |
| Extraction Method(s) | Mineralization starts at / near surface  
|                    | Potential for open-pit bulk mineable deposit |

Note: For additional details related to the Rio Tinto drill results listed in this slide, please refer to our news release dated December 4, 2019.
Why Invest in Bolivia?

Excellent mineral endowment and prospectivity: strong potential for Tier 1 discoveries

Geologically underexplored: limited ‘modern’ exploration

Mining is a key economic driver: 47% of exports in 2020, doubled year-over-year

New government seeking foreign investment

Increasing international interest to participate in Bolivia’s economic growth

Major active operators in Bolivia: Pan American Silver, Sumitomo, Shell, Repsol, Petrobras, Total, Schlumberger, Cargill, Millicom, Roche, Abbott, Nestle, A-B InBev
Why New Pacific Metals?

**Board & Management**
Proven experience and leadership

**Supportive Major Shareholders**
Silvercorp Metals, Pan American Silver

**Major Silver Deposit**
Silver Sand Project, Bolivia
Mineral Resources
Measured & Indicated: 155.86 Moz silver
Inferred: 35.55 Moz silver

**Capital Structure**
Well funded for success
Cash & Investments: US$47 M
Market Cap.: ~US$500 M / ~C$623 M
Debt: None

**Near Term Catalysts**
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Regional district is unexplored
- Silver Sand Deposit
  - Preliminary Economic Assessment for the Silver Sand Project expected H2 2021
  - 38,000-metre expansion & discovery drill program underway
  - Environmental & social studies underway

- Carangas Project
  - Discovery drill program underway

- Silverstrike Project
  - Discovery drill program planned

**Active Project Pipeline**
First mover in underexplored, world-class silver belt

Note: Cash & Investments are as at June 30, 2021. Market Cap. is as at Oct. 12, 2021.
QUALIFIED PERSONS

Technical information contained in this presentation has been prepared, reviewed and approved by Alex Zhang, P. Geo., Vice President of Exploration, who is a Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").


CAUTIONARY NOTE TO U.S. INVESTORS CONCERNING ESTIMATES OF MEASURED, INDICATED AND INFERRED RESOURCES

New Pacific has prepared disclosure in accordance with Canadian reporting standards, which differ from the requirements of the U.S. Securities and Exchange Commission (the “SEC”). The terms “mineral resources”, “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” used in this presentation are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the “CIM Standards”), which definitions have been adopted by NI 43-101. Accordingly, information contained in this presentation providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

Investors are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Standards, “Inferred mineral resources” are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of “contained ounces” in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute “reserves” by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the “SEC Modernization Rules”), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. In addition, the SEC has amended its definitions of “proven mineral reserves” and “probable mineral reserves” to be substantially similar to corresponding definitions under the CIM Standards. During the period leading up to the compliance date of the SEC Modernization Rules, information regarding mineral resources or reserves contained or referenced in this presentation may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be “substantially similar” to the CIM Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as “proven mineral reserves”, “probable mineral reserves”, “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under NI 43-101 would be the same had the Company prepared the reserve or resource estimates under the standards adopted under the SEC Modernization Rules.
Silver Sand: Typical Drill Hole Intercepts at the Central Zone

Minerals in drill core include:
- Pyrite
- Freibergite
- Miargyrite
- Polybasite
- Bournonite
- Boulangerite
## Silverstrike: Selected Results

### Selected Geochemical Assay Results at Silverstrike Central and South areas

<table>
<thead>
<tr>
<th>Area/Zone</th>
<th>Sample Type</th>
<th>Assay Results</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manco Kapac</td>
<td>Mine dump grab</td>
<td>2.64 g/t Au, 1,385 g/t Ag, 2.41% Pb, 2.5% Zn &amp; 7.58% Cu</td>
<td>Surface mine dump</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.4 g/t Au, 1,480 g/t Ag, 1.41% Pb &amp; 2.09% Cu</td>
<td></td>
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<tr>
<td></td>
<td>Continuous chip</td>
<td>2.3 g/t Au, 164 g/t Ag, 2.49% Pb, 0.68% Zn &amp; 0.9% Cu over an average width 1.09m over a strike length of 70m</td>
<td>Underground drift</td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>1.3m at 6.38 g/t Au, 239 g/t Ag, 3.13% Pb &amp; 0.95% Cu</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>1.4m at 6.99 g/t Au, 180 g/t Ag, 1.78% Pb &amp; 0.65% Cu</td>
<td></td>
</tr>
<tr>
<td>Tatitu Kkollu North (TKN)</td>
<td>Mine dump grab</td>
<td>1,380 g/t Ag, 2.44% Pb, 0.83% Zn &amp; 2.51% Cu</td>
<td>Surface mine dump</td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>1m x 2m panel at 233 g/t Ag &amp; 0.56% Pb</td>
<td>Surface outcrop</td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>0.8m at 309 g/t Ag, 0.24% Pb &amp; 1.72% Zn</td>
<td></td>
</tr>
<tr>
<td>Tatitu Kkollu South (TKS)</td>
<td>Continuous chip</td>
<td>42m at 1.02 g/t Au, incl. 2.0m at 10.05 g/t Au, 2.0m at 3.62 g/t Au, 2.0m at 3.73 g/t Au, 79g/t Ag</td>
<td>Surface outcrop Channel Chip Site 1</td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>4.7m at 14.76 g/t Au, incl. 2.0m at 32.7 g/t Au</td>
<td>Surface outcrop Channel Chip Site 2</td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>10.0 m at 1.45 g/t Au, incl. 1.0m at 9.18 g/t Au</td>
<td>Surface outcrop Channel Chip Site 3</td>
</tr>
<tr>
<td>Silverstrike South</td>
<td>Continuous chip</td>
<td>1.6m at 255 g/t Ag</td>
<td>Surface outcrop</td>
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<tr>
<td></td>
<td>Continuous chip</td>
<td>1.2m at 197 g/t Ag &amp; 1.24% Pb</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Continuous chip</td>
<td>1.0m at 119 g/t Ag, 1.17% Pb, 1.62% Zn &amp; 0.27% Cu</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**
1. For additional details, refer to our news release dated November 19, 2020.
2. The highlights are sourced from assay results of 452 samples taken prior to November 19, 2020.
3. Grab samples are selective in nature and are not necessarily representative of in situ mineralization.
4. Channel chip sample interval is close to true width as chip samples were taken across and normal to mineralized structures. Average grade is length weighted.
Carangas: Morphotectonic View with Four Drill Target Areas

Note: For additional details, please refer to our news releases dated April 12, 2021 and June 14, 2021.
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