



TSXV : BYN | OTCQB : BYAGF

THE NEW YUKON GOLD RUSH

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VERY INDEPENDENT RESEARCH**

October 12, 2022

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This presentation contains forward-looking information, which is not comprised of historical facts. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the potential for the Powerline and Airstrip Deposits and Aurex Hill Zone to host on-surface and near-surface gold mineralization; the future expansion of the mineralized footprint at the Powerline and Airstrip Deposits; future drilling at the AurMac Property and the expected timing thereof; the timing and expected scope of the planned 2022 AurMac Property exploration program; Banyan’s objectives, goals or future plans; statements regarding exploration expectations, exploration or development plans; and mineral resource estimates. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent in resource estimates, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, environmental liability and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; the volatility of common share price and volume, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan’s public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Qualified Person:

Paul D. Gray, P.Geo. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

STRATEGIC ADVANTAGE: TOP 5 REASONS TO INVEST

4 MILLION OZ RESOURCE

Expansion Potential to Tier 1 Status



LEADERSHIP

Track Record of Value Creation



INFRASTRUCTURE

Roads, Power, Communications



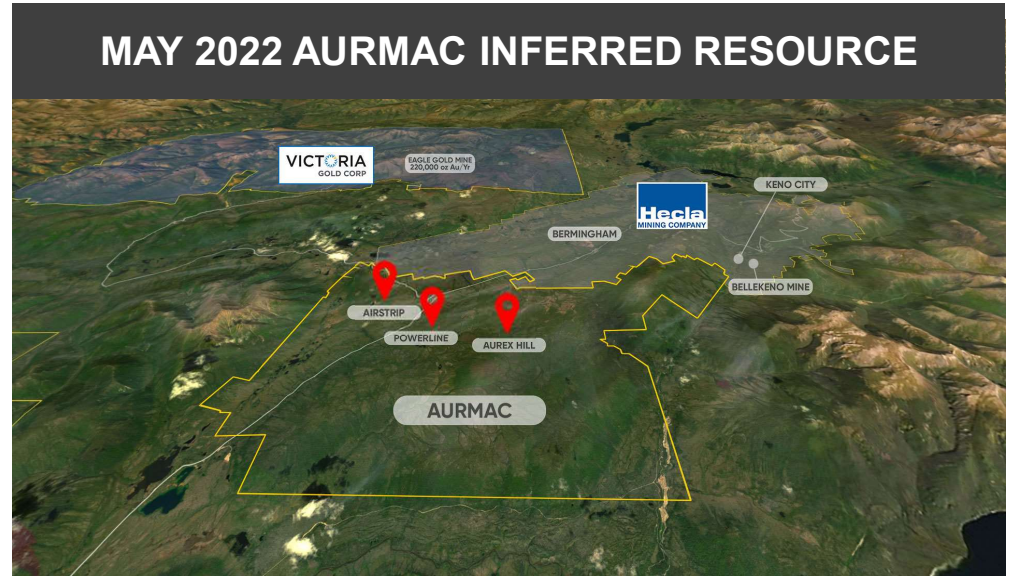
TIER 1 Jurisdiction

Adjacent to 2 mines, permitting



YEAR-ROUND

Exploration & Catalysts



Pit Constrained Resource: 4 Million Ounces @ 0.6 g/t Au

Aurex Hill – 215,000 oz at 0.53 g/t at 0.3 g/t Au cutoff

Airstrip – 874,000 oz at 0.64 g/t Au at 0.2 g/t Au cutoff

Powerline – 2,897,000 oz Au at 0.59 g/t Au at 0.2 g/t Au cutoff

*(Prepared in accordance with NI-43-101 standards)
Reference News Release :May 17, 2022. Marc Justras, P.Eng, M.A.Sc., Ginto Consulting Inc.
Technical Report filed June 29, 2022*

CANADA'S NEWEST GROWING MINING DISTRICT



NEW YUKON GOLD RUSH



Prolific Tombstone Gold Belt

- Newmont Gold Corp. (Coffee - \$520 M), Agnico-Eagle, Barrick, Coeur, Kinross & Osisko



Underexplored



13 M Au Eq within 40 km radius of Aurmac

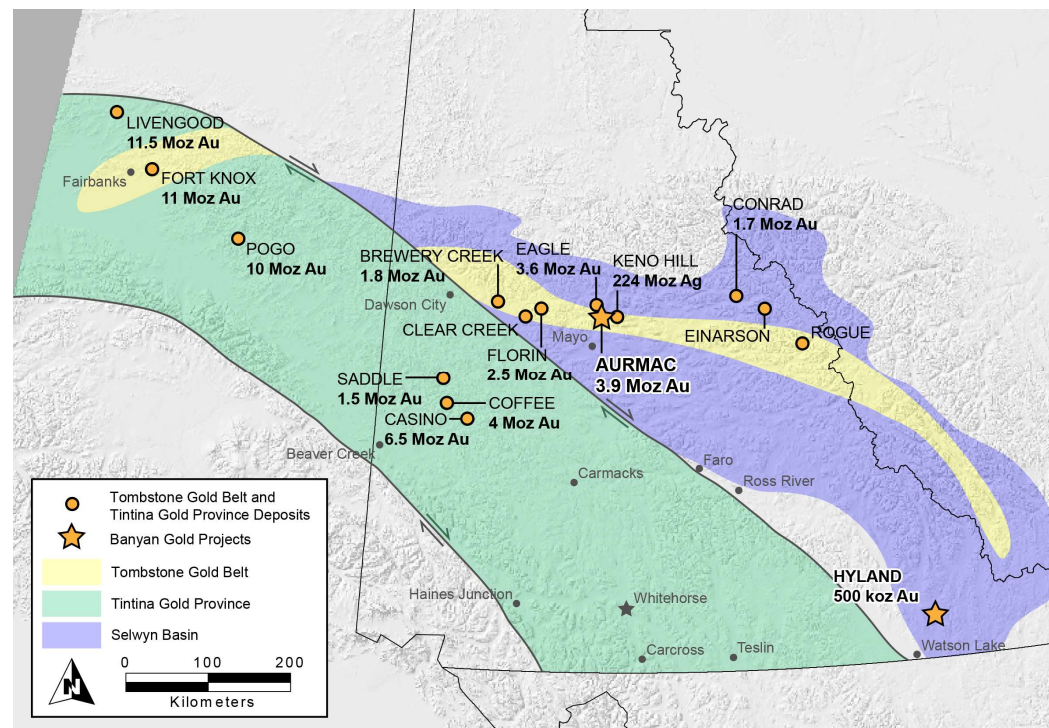
SUPPORTIVE/STABLE JURISDICTION



Existing Roads and Power Infrastructure



Established Permitting process



ADJACENT TO PRODUCING MINES

Victoria Gold Corp. – Planning 250,000 oz/year by 2023

Hecla Mining Company – high grade silver mine

LEADERSHIP – RECORD OF VALUE CREATION



MANAGEMENT



Tara Christie
M.A.Sc., P.Eng
President & CEO,
Director



Paul D. Gray
P.Geo
VP, Exploration



David Rutt
CMA, CPA
Chief Financial Officer



Jasmine Sangria
MBA
VP, Corporate
Communications

OPERATIONS



James Thom
M.Sc.
Sr Geologist & Field
Manager

DIRECTORS



Marc Blythe
P.Eng.



Steve Burleton
M.B.A., CFA



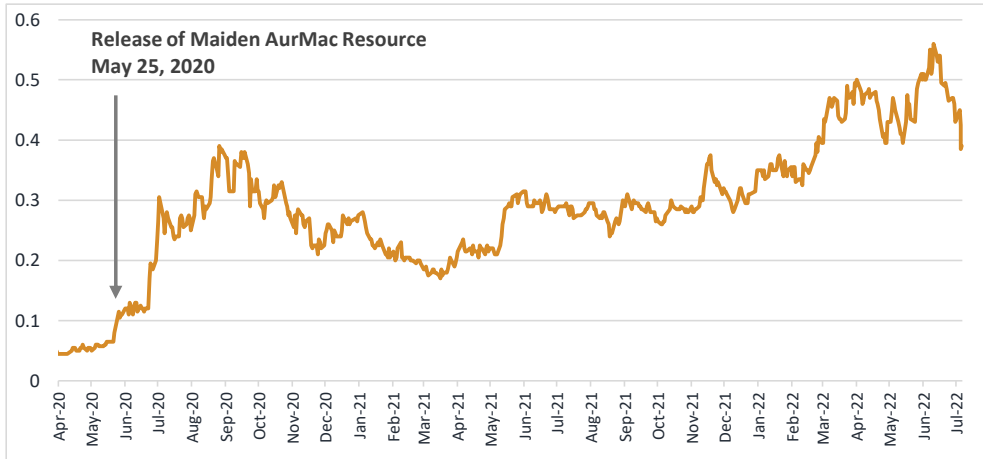
David Reid

ADVISOR



Jason Neal

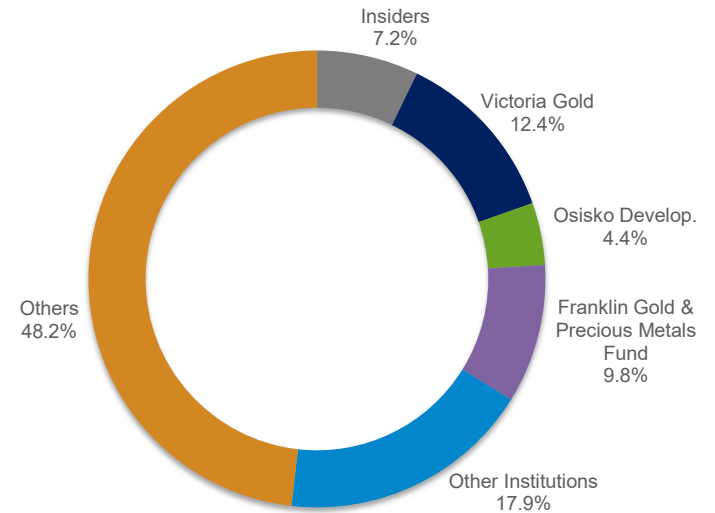
INDUSTRY LEADING



Market Capitalization	Current Price	\$0.475	52 Week High/Low	\$0.57 / 0.25
	Shares Outstanding (Basic)	258.8 M	Market Capitalization	~\$120 M
	Fully Diluted	275 M	Cash	\$18 M
	Options Outstanding	16.6 M	Warrants	0

Analysts / News Writers	<ul style="list-style-type: none"> Cormark – Emerging Ideas – Richard Gray – Price target \$1.25 Gwen Preston – Resource Maven
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Validation by some of the best in the business 20+ Industry professionals & mining CEOs as shareholders



Recent Financings	<ul style="list-style-type: none"> June 2022 - \$17 M – (16.2 M Charity at \$0.63, 5.3 M FT at \$0.55, and 8.6 M at \$0.45) Fully subscribed announced June 27, 2022 July/Aug 2021 - \$16 M – (\$11.5 M Charity at 0.38, \$2.2 M FT at 0.35, and \$2.2 M at 0.28) December 2020 - \$2.5 M (\$1 M Charity at 0.325, \$1.5 M FT at 0.28)
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AURMAC GOLD – 4 MILLION OUNCE RESOURCE

Pit Constrained Resource Estimate:
4 Million Ounces @ 0.6 g/t Au
 May 17, 2022

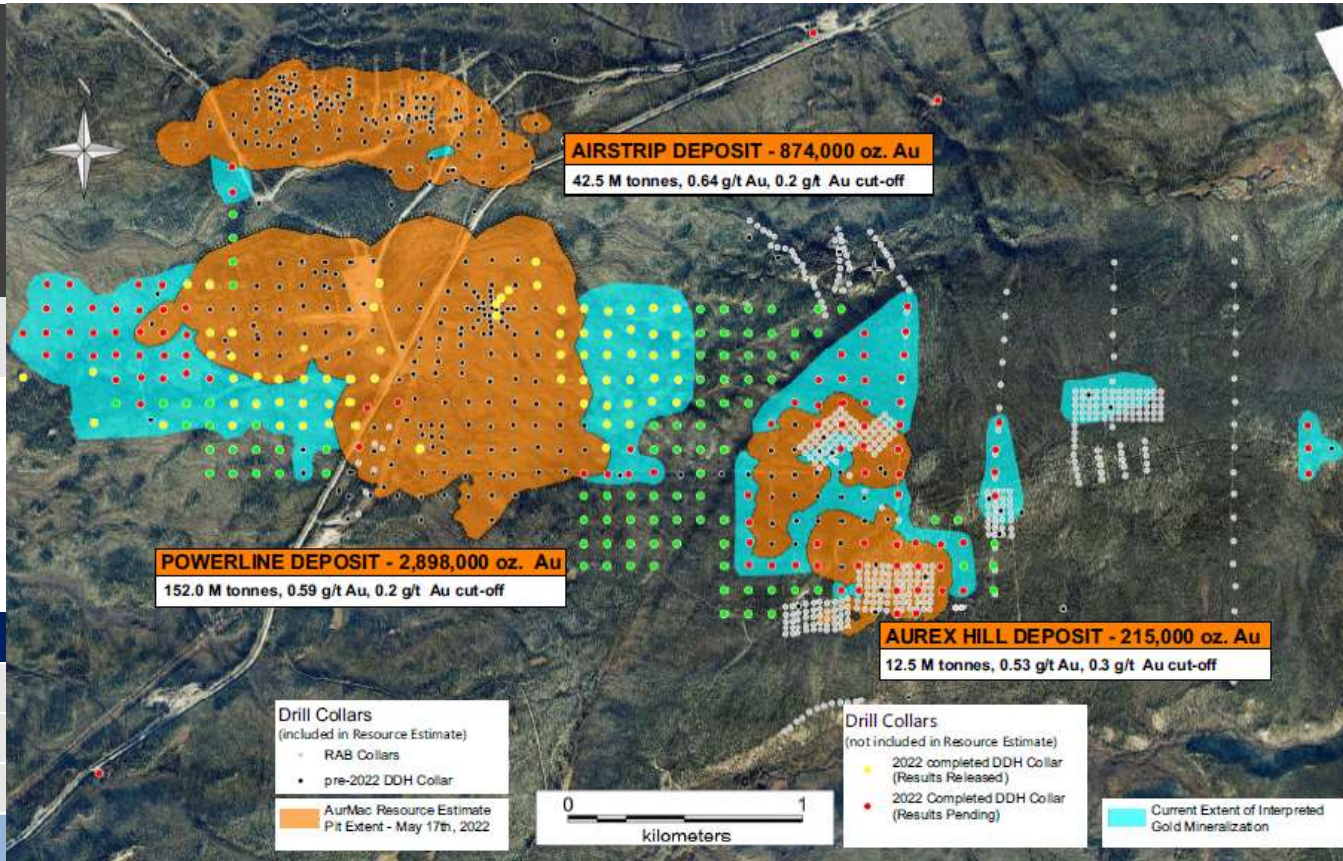
Note: 40,000 m of drilling added over 3 M ounces Au from 2020 resource

Reference May 17, 2022 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc.

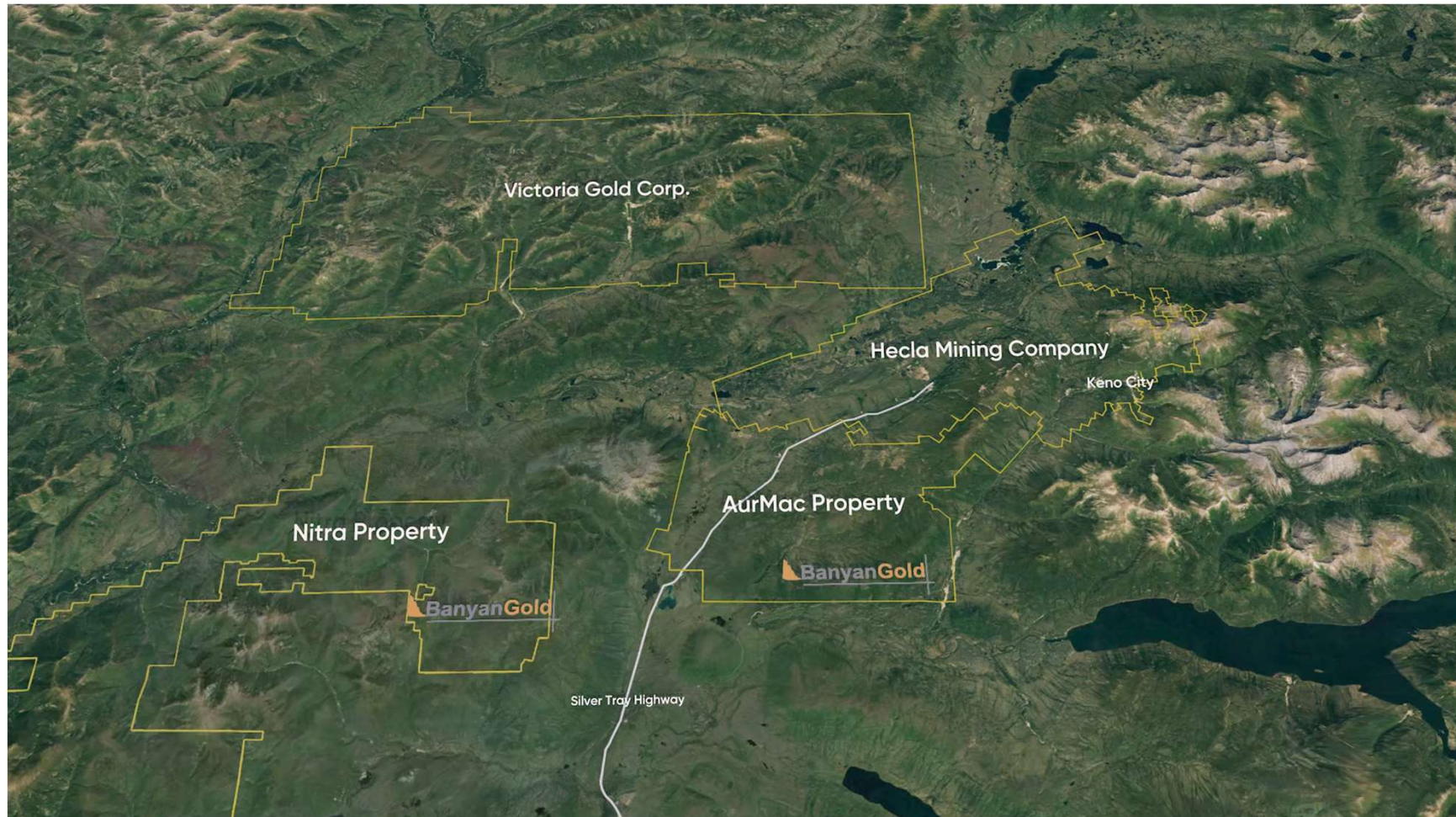
US\$/CAN\$ exchange rate of 0.75 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources
 Parameters: gold price of US\$1,700/ounce, US\$2.50/t mining cost, US\$5.50/t processing cost, US\$2.00/t G+A, 80% heap leach recoveries, and 45° pit slope.

LG pit shell at Gold price \$1700 USD/oz., Mining Costs \$10. Technical Report to be filed within 45 days

Deposit	Strip Ratio
Airstrip	1.40 : 1
Powerline	0.34 : 1
Aurex Hill	1.50 : 1
Total Combined	0.63 : 1



AURMAC RAPIDLY GROWING RESOURCE

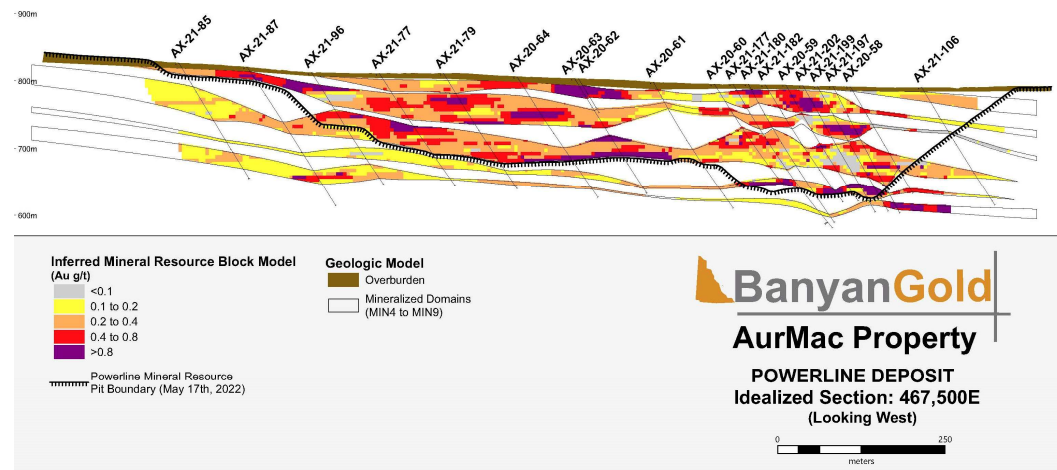


GROWTH AT POWERLINE – CUT-OFF GRADES

Pit-Constrained Inferred Mineral Resources Powerline Deposit			
Au Cut-Off (g/t)	Tonnage (tonnes)	Average Au Grade (g/t)	Au Content (oz)
0.1	190,905,921	0.503	3,087,297
0.15	172,955,984	0.542	3,013,879
0.2	151,984,708	0.593	2,897,648
0.25	133,368,315	0.644	2,761,401
0.3	114,974,053	0.704	2,602,337
0.35	99,180,749	0.764	2,436,193
0.4	85,881,004	0.825	2,277,939
0.45	73,227,267	0.894	2,104,754
0.5	62,852,644	0.963	1,945,991

- ✓ Higher Grade Near Surface
- ✓ Potential Starter Pits

NS Section Through Powerline



ADVANCING TO A TIER 1 ASSET

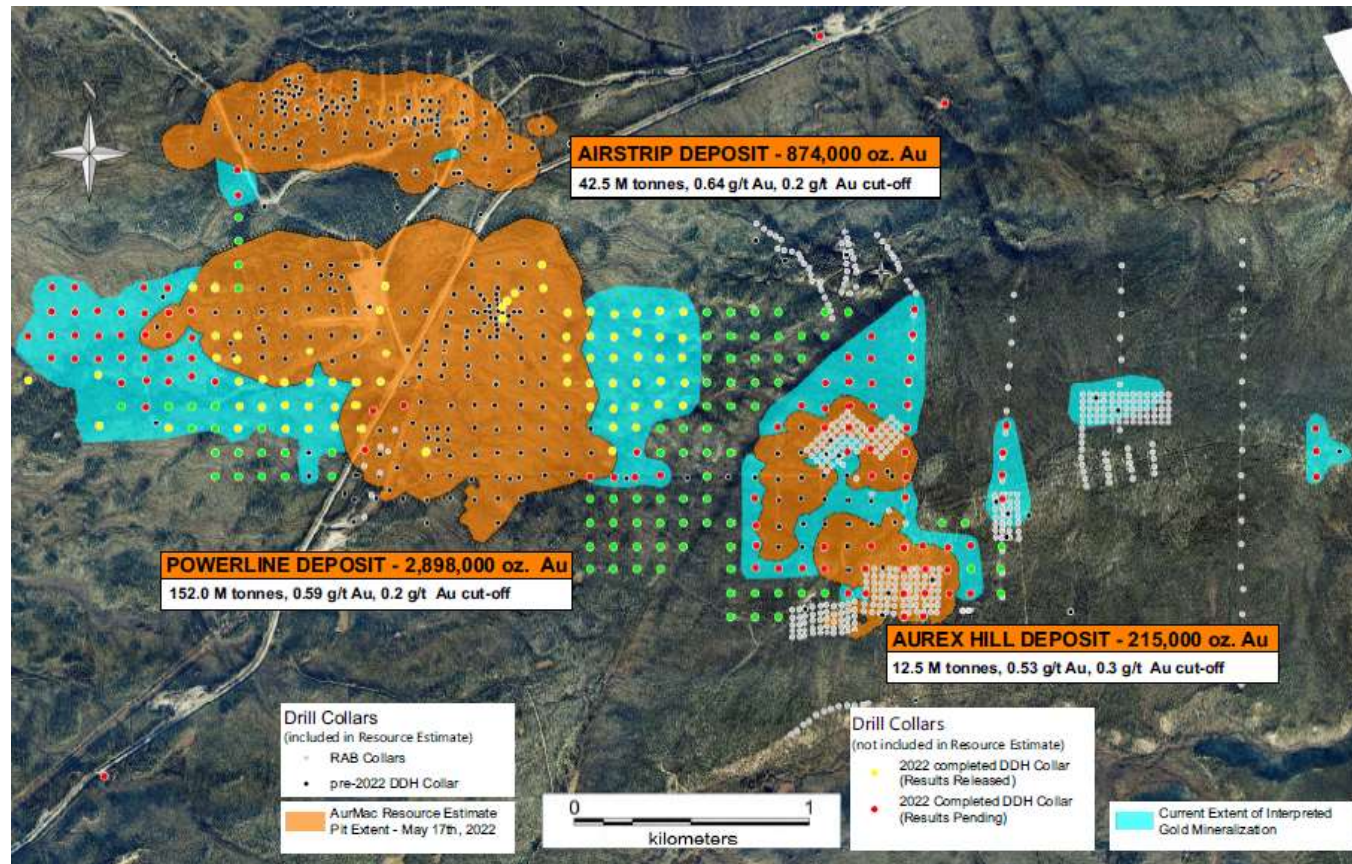
- ✔ Funded for +60,000 m Drilling
 - Resource Expansion
 - High Grade Potential Starter Areas
 - Support PEA/Economics

- ✔ 3 Drills Turning +45,000 m Drilled +180 Holes – Results of 74 Released

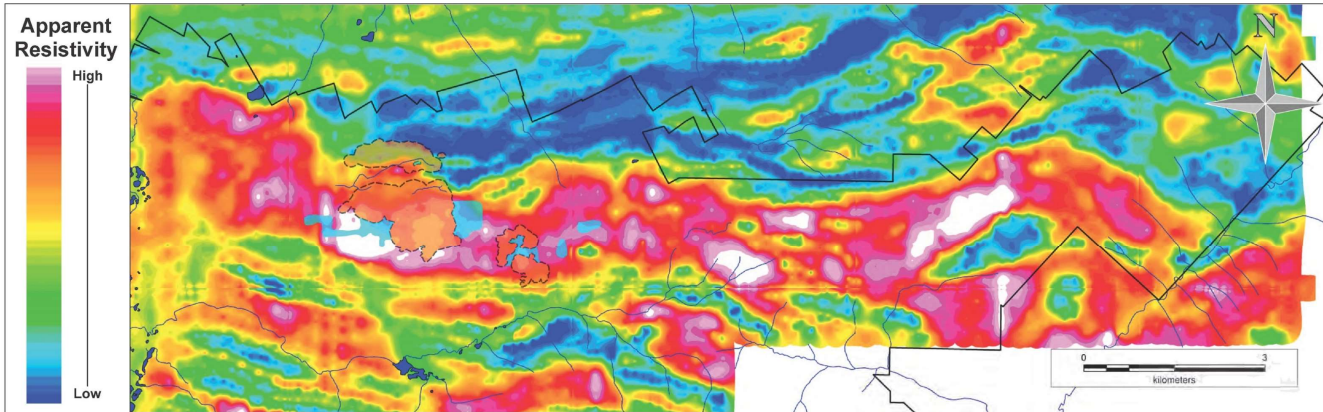
- ✔ Next Target: 6 - 7 Million Ounces in Inferred

COMPARABLE: Victoria Gold - Eagle

- Grade of deposit: 0.64 g/t
- Recoveries: 74%, Strip Ratio: <1:1
- FS: 200K ounces Au/year, 10 years
- Actual Build and Operating Costs of similar modern project



MULTI-MILLION OUNCE AND DISTRICT SCALE RESOURCE POTENTIAL

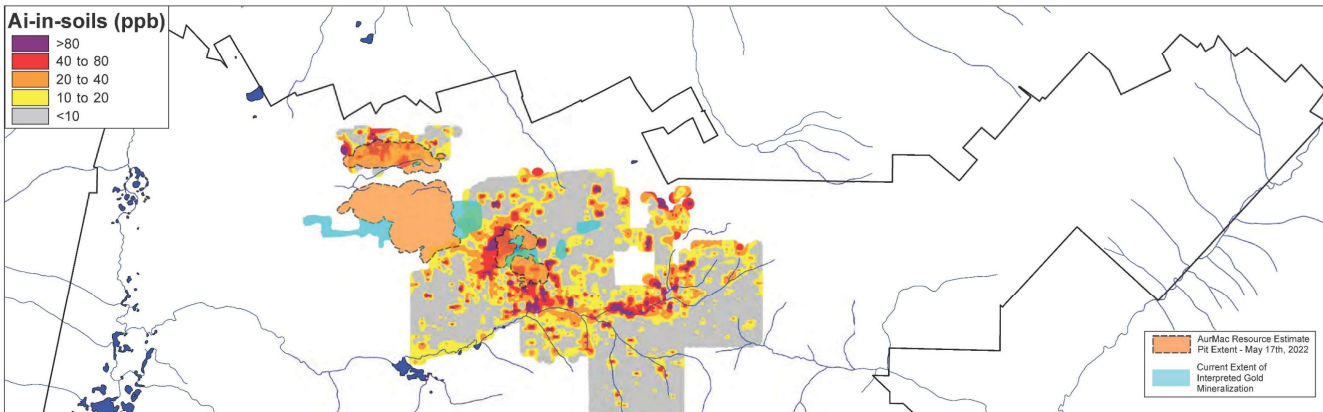


ALL RESOURCES OPEN

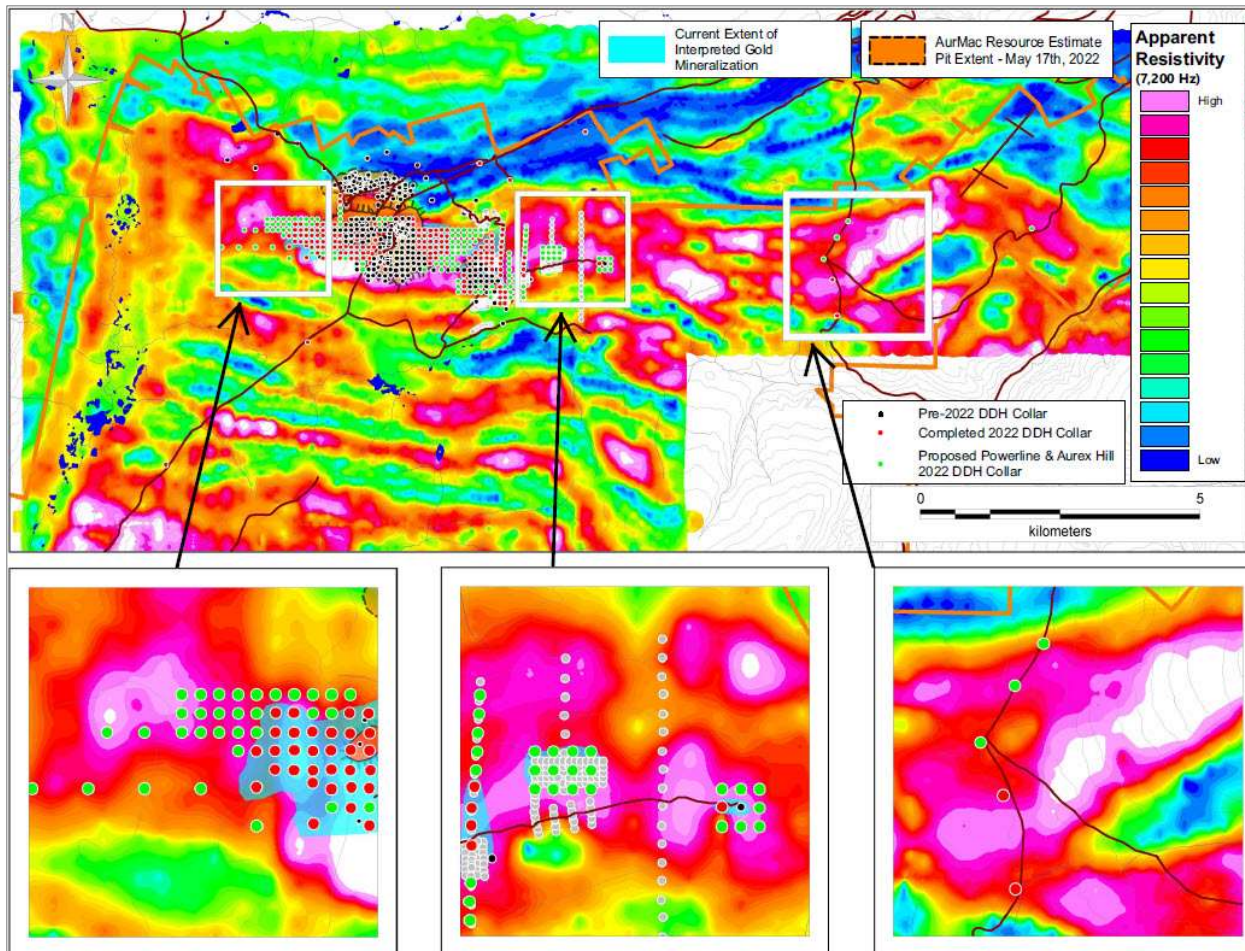
- >10 km sq. gold soil anomaly to East with known RAB drill results

POWERLINE AND AUREX HILL

- Powerline and Aurex Hill - resistive (siliceous) package of rocks - **16.5 km strike**
- Intrusion Related Gold Mineralization of Tombstone Gold belt
- Same age mineralization as VG CX



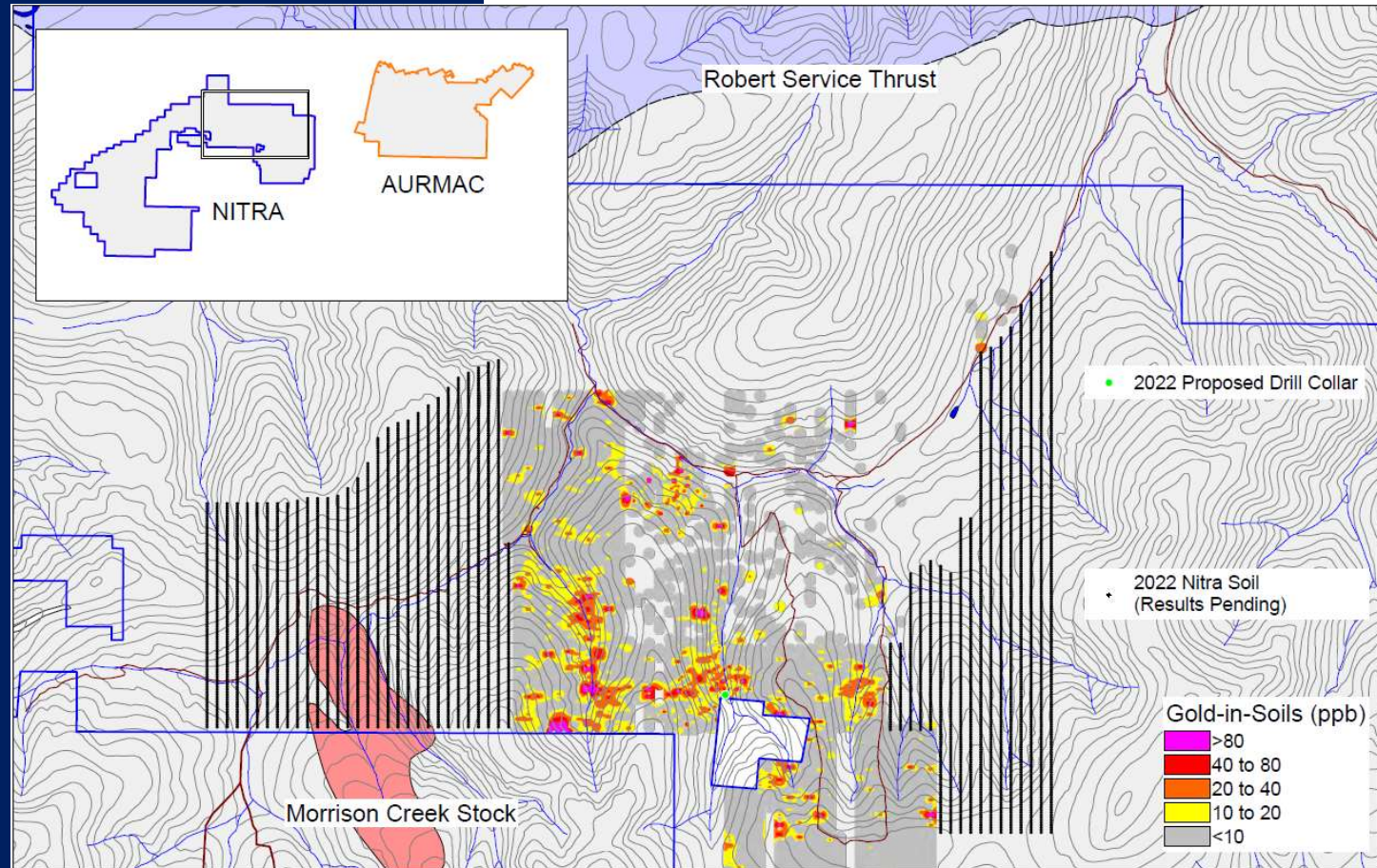
TESTING REGIONAL POTENTIAL IN 2022



- 2022 program focused on resource growth and potential starter pits
- Target Areas
 - West Powerline
 - Aurex Hill
 - East Aurex (Keno)
- High value structural and geophysical drill targets identified with easy access - underway

NITRA PROJECT - 100% OWNED

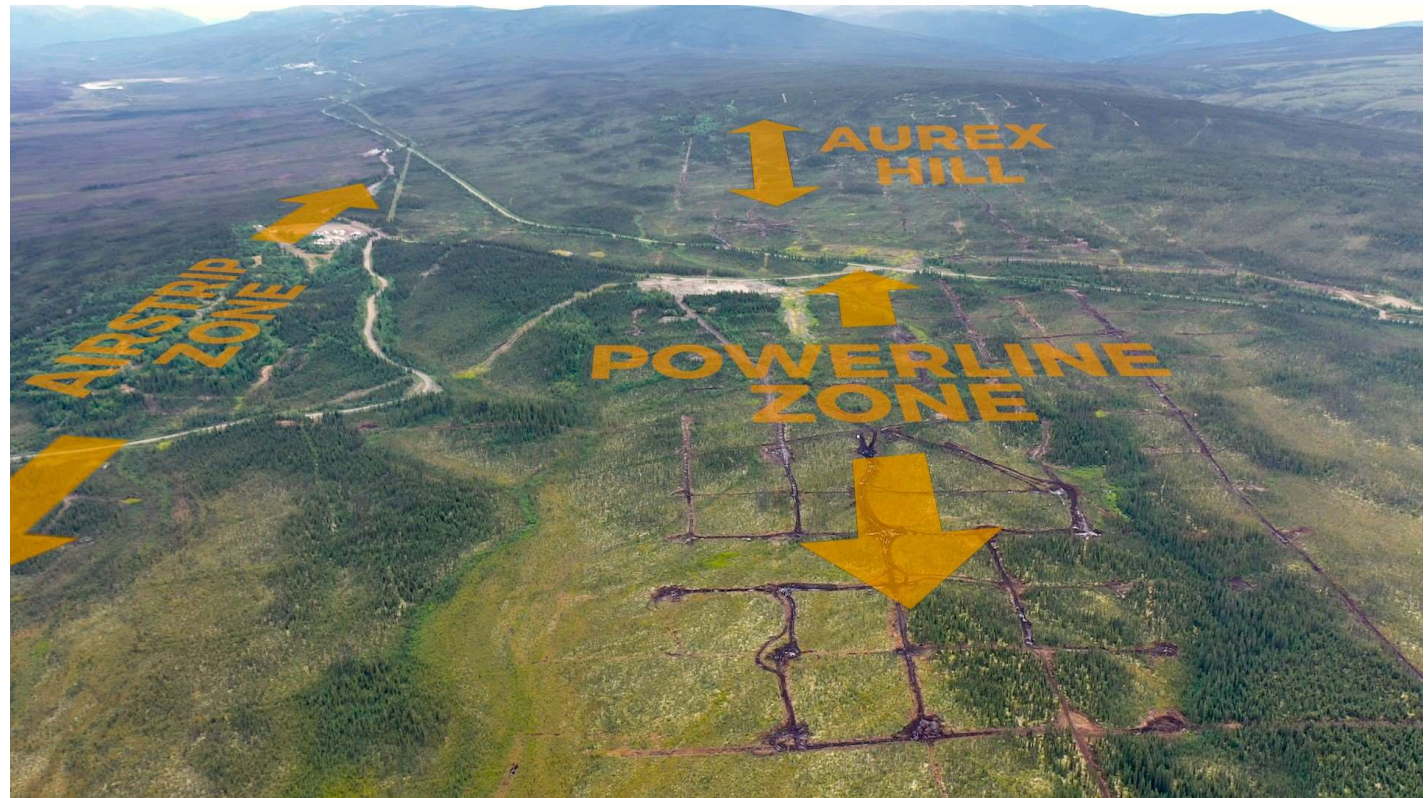
- ✓ As-in-soil anomaly, coincident with similarly oriented Pb- and Zn-in-soil anomalies.
- ✓ Dominant NNW mineralized trend
- ✓ AurMac Geological model
- ✓ Soil sampling, trenching and drill ready targets



AURMAC GOLD – INFRASTRUCTURE ADVANTAGES

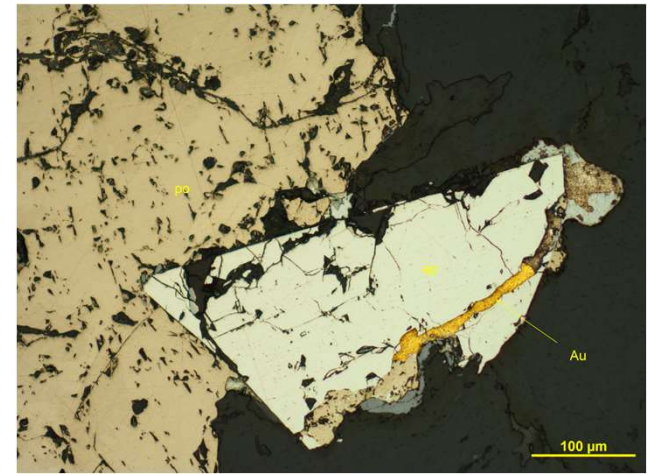
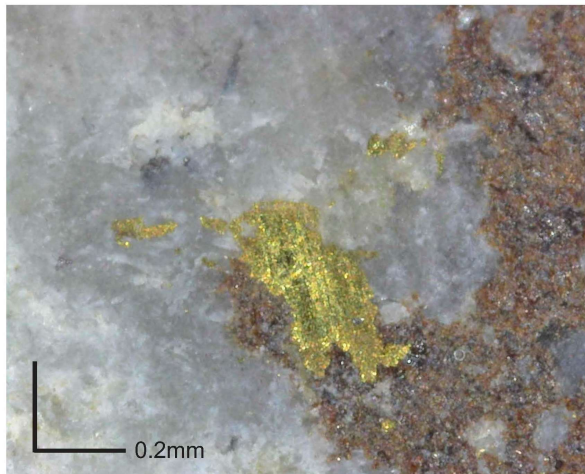
INFRASTRUCTURE

- Continued road upgrades
- New powerline to hydroelectric dam (138 kVa Energized to 69 kVa)
 - In discussions to get connected in 2023
- Cell phone/ Fiber optic phone

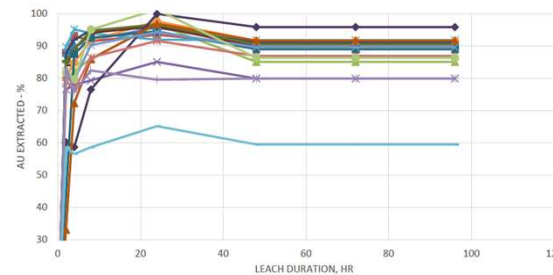


METALLURGY – 90% GOLD EXTRACTIONS

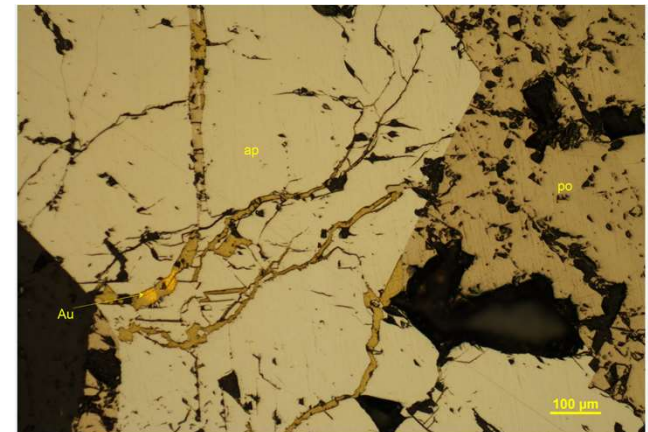
- ✓ 90% average recovery from Airstrip and Powerline (Oxide and Sulphide) Bottle Rolls on Pulps - *Forte Analytical, Colorado*
- ✓ Additional work underway
 - VAT testing – by size fraction
 - Gold Department Studies
 - Bottle Rolls
 - Column Tests for 2023



- **Visible Gold**
- **Not refractory**
- **Rapid leaching**
- **Gold in fractures**



10 Airstrip Zone samples gold extraction ranged from 80% to 96%, average 90%
5 Powerline Zone samples gold extraction ranged from 86% to 92%, average 89%



NEXT GENERATION EXPLORER

ENVIRONMENT

- Exceed industry best practices
- Minimize roads and trails – winter work
- Baseline – 2 years
- Permit to May 2028
- Baseline surveys/ extensive regional data
- Powerlines to Hydroelectric dam
Reduce footprint (re-use oil, metal utensils)

SOCIAL

- Making a difference in community
- Every Student, Every Day*
- Training
- Safety
- Strong relationships
- Local labour

*Every Student,
Every Day*

VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

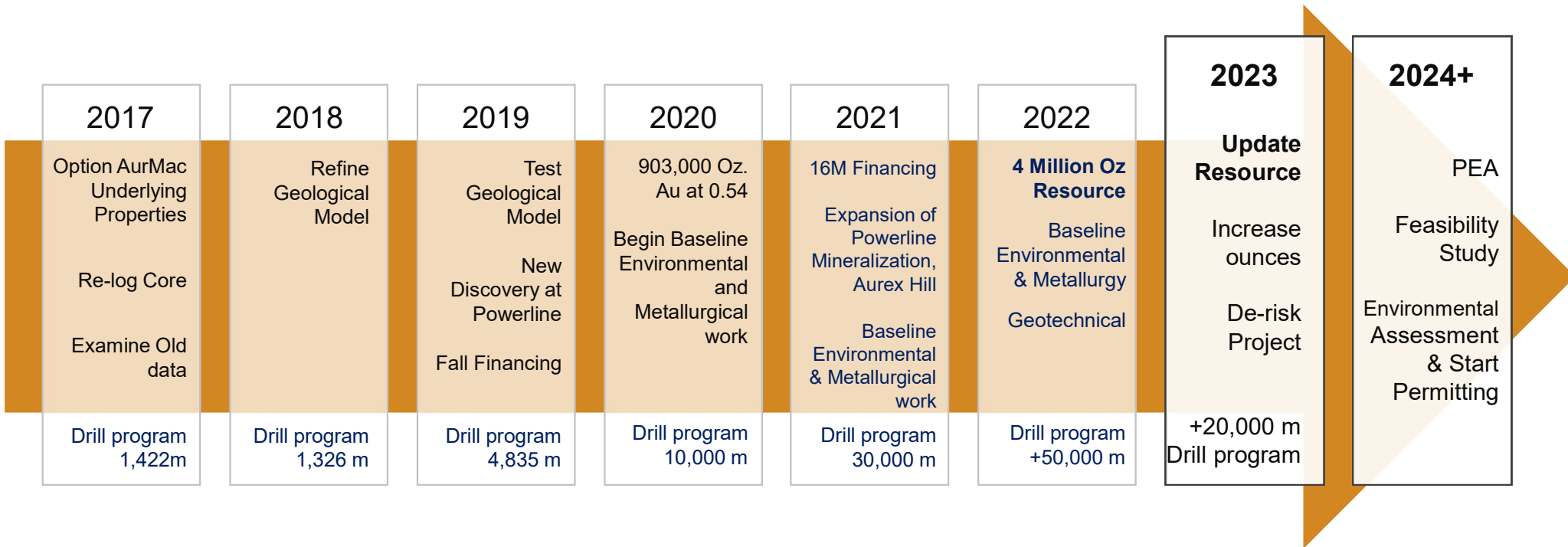
Over \$1,500,000 distributed - to fund projects to help address student attendance – all across the Yukon

GOVERNANCE

- Code of Conduct
- Fiscal management
- Diversity



THE ROAD AHEAD



WHY INVEST IN BANYAN?

PERFECT STORM FOR RE-RATE (EXTERNAL DRIVERS)



LACK OF PROJECTS +6M Oz

- In a Tier 1 Location
- Existing Infrastructure – lower capital



VICTORIA GOLD & HECLA MINING



COMPELLING CURRENT VALUATION

- Approx. \$15/oz enterprise value



YEAR-ROUND EXPLORATION

- <\$5/ounce – advance rapidly

CATALYSTS



EXPLORATION RESULTS

- Year-Round News
- Funded for 2023 Drill program

4M

4 M Oz INFERRED RESOURCE

50K+

50,000m DRILL PROGRAM UNDERWAY

- Resource Expansion
- Higher Grade Starter Area(s)
- Regional Targets
- Metallurgy and Technical Work



INCREASING OZ & QUALITY