



A GOLDEN OPPORTUNITY FOR GROWTH

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DISCLAIMER

Cautionary Note Regarding Forward-Looking Information

This presentation of Wallbridge Mining Company Limited ("Wallbridge" or the "Company") contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this presentation.

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI herein includes, but is not limited to: future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the mineral resource estimates (each an "MRE") at the Fenelon Gold and Martiniere properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained herein to reflect new events or circumstances, except as may be required by law. Unless otherwise noted, this presentation has been prepared based on information available as of the date of this presentation. Accordingly, you should not place undue reliance on the FLI or information contained herein.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.

Assumptions upon which FLI is based, without limitation, include: the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs; the ability of the Company to obtain required approvals; the results of exploration activities; the evolution of the global economic climate; metal prices; environmental expectations; community and non-governmental actions; and any impacts of COVID-19 on the Deposits, the Company's financial position, the Company's ability to secure required funding, or operations. Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedar.com.

DISCLAIMER

Information Concerning Estimates of Mineral Resources

Covid-19 – Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.

The disclosure in this presentation and referred to herein was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used in this presentation are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the "CIM Definition Standards"), which definitions have been adopted by NI 43-101. Accordingly, information contained in this presentation providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

Investors are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, "inferred mineral resources" are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Information regarding mineral resources contained or referenced in this presentation may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.

The scientific and technical information of the Company and of the Fenelon, Martiniere and Grasset properties included in this presentation have been reviewed and approved by Peter Lauder, P.Geol, Exploration Manager of Wallbridge and a Qualified Person as defined by NI 43-101.

DISTRICT SCALE – DETOUR FENELON GOLD TREND

Strong Assets Strategically Located

Fenelon Gold

2.13 Moz Au Indicated
1.47 Moz Au Inferred

2021 Mineral Resource Estimate

Martiniere Gold

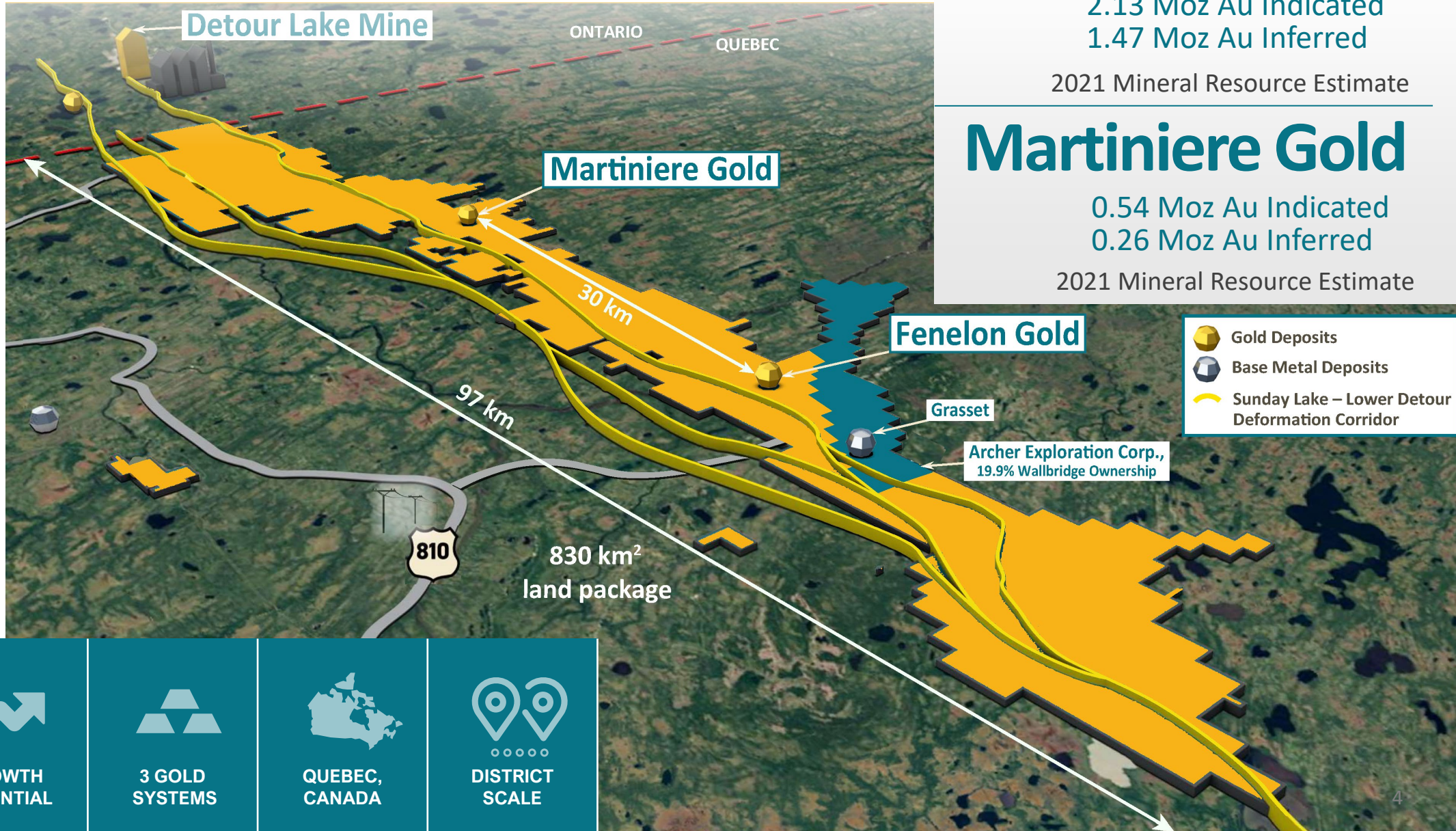
0.54 Moz Au Indicated
0.26 Moz Au Inferred

2021 Mineral Resource Estimate

DETOUR LAKE MINE (Agnico Eagle Mines)

+38% Increase
in Reserves
(2022)

20.4 Moz P&P Reserves
14.2 Moz M&I Resources



MULTI-MILLION
OUNCE DEPOSIT



GROWTH
POTENTIAL



3 GOLD
SYSTEMS



QUEBEC,
CANADA

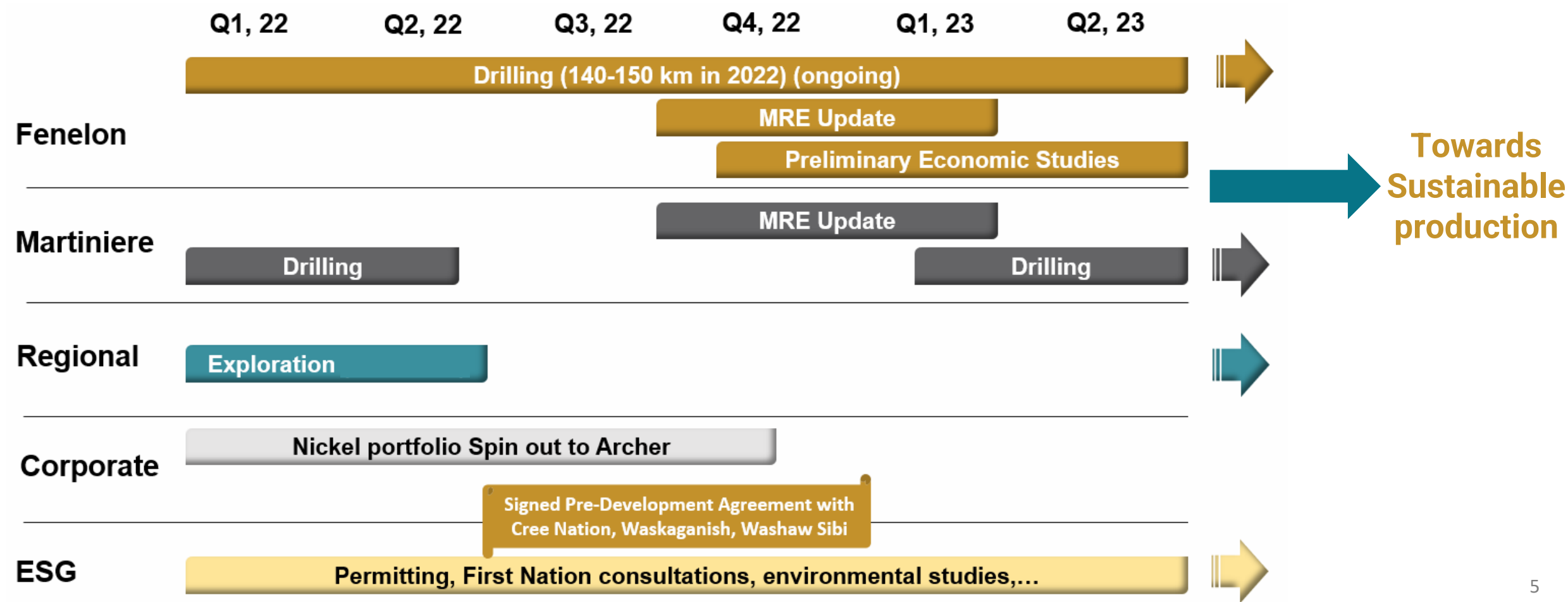


DISTRICT
SCALE

OUR PATH FORWARD

Strong pipeline of activity and news flow

Our vision is to create value through the exploration and sustainable development of gold projects along the Detour-Fenelon Gold Trend while respecting the environment and the communities where we operate



ESG

Continuous Improvement



Social Responsibility

- Local sourcing from Abitibi to every extent possible
- Local hiring from Abitibi and surrounding First Nation communities
- Supporting business startup
- Supporting Ph.D. & M.Sc. research



Health, Safety and Wellbeing

- 2019 gold award in health & safety from the PDAC
- Prioritizing EHS system evolution
- Stringent COVID-19 measures and testing protocols



Environment

- Inaugural ESG report in 2022
- Reducing GHGs by implementing group transportation
- Discharging water to Directive 019 at Fenelon
- Cleanup of sites from previous owners



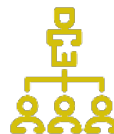
Cultural Heritage & Diversity

- 25-30% Indigenous workforce
- Developed cultural awareness program
- Constructed cultural center
- **Signed PDA with Cree Communities**



Economic Contributions

- \$1.5M commitment to road improvements
- \$55M in expenditures on regionally-sourced supplies & services in 2021
- Encourage service providers to include indigenous components within their business

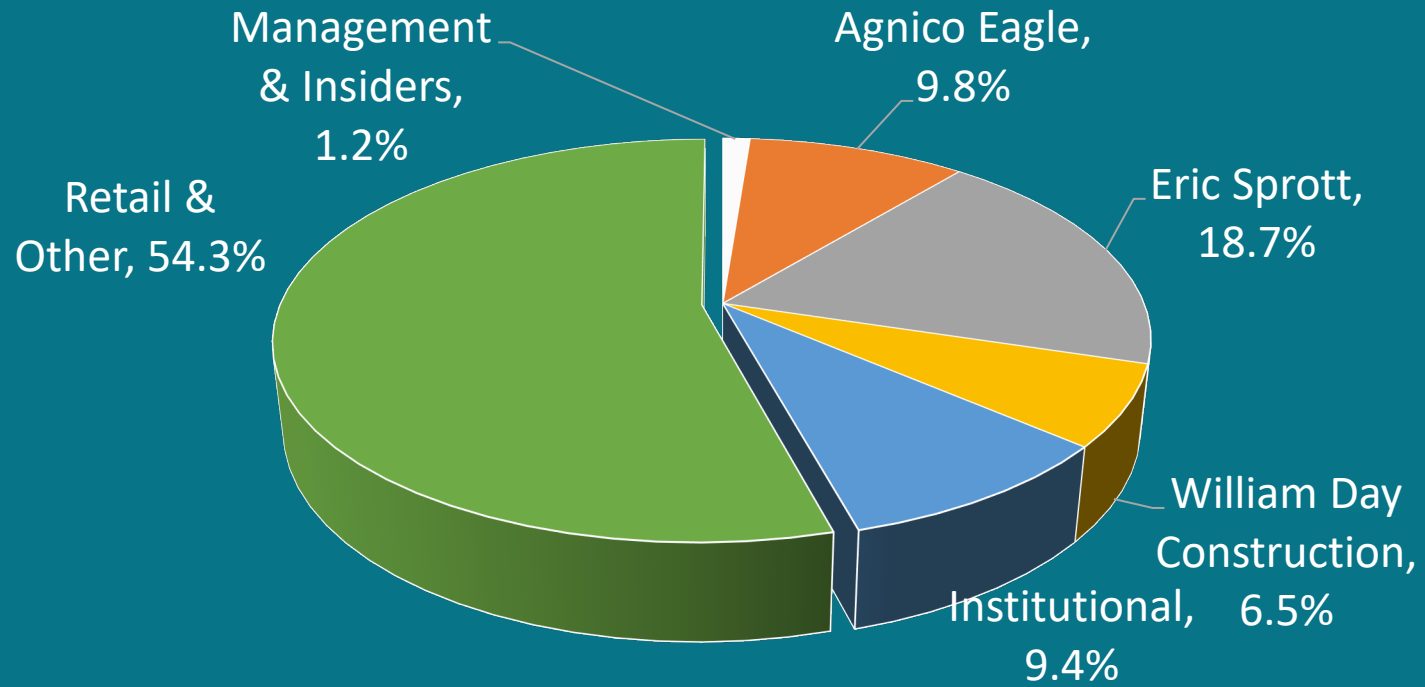


Governance

- Compensation linked to company performance
- Board diversity
- Insider trading & whistle blowing policies in effect



SUPPORTIVE SHAREHOLDER BASE



ANALYST COVERAGE

Andrew Mikitchook



Nicolas Dion



Akin Akinwale



Don Blyth



CAPITAL STRUCTURE

52-Week Trading Range	\$0.125-\$0.60
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Shares Outstanding – Basic	882.4M
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Shares Outstanding – Fully-diluted*	906.7M
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Cash & Cash Equivalents – 30/09/2022	~\$21.8M
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**20,109,744 options outstanding with an exercise price of \$0.434 and a weighted average life of 4.4 years*

**500,000 warrants outstanding with an exercise price of \$1.00 and a weighted average life of 2.5 years*

**3,666,884 deferred stock units outstanding*

**Fully Funded - 2022
Exploration Program**

Debt-Free

**Continue to De-risk the
Projects**

Trading Liquidity

DETOUR-FENELON GOLD TREND MINERAL RESOURCES

Detour Lake Mine
Agnico Eagle Mines
 20.4 Moz Au P&P Reserves (July 2022)
 14.2 Moz Au M&I Resources (July 2022)

Martiniere Gold
 2021 Mineral Resource Estimate
 0.54 Moz Au Indicated
 0.26 Moz Au Inferred

**Archer Exploration Corp.,
 19.9% Wallbridge Ownership**
 2021 Mineral Resource Estimate
 5.5 Mt of 1.53% NiEq. (1.22% Ni)
 0.2 Mt of 1.01% NiEq. (0.83% Ni)

Fenelon Gold
 2021 Mineral Resource Estimate
 2.13 Moz Au Indicated
 1.47 Moz Au Inferred

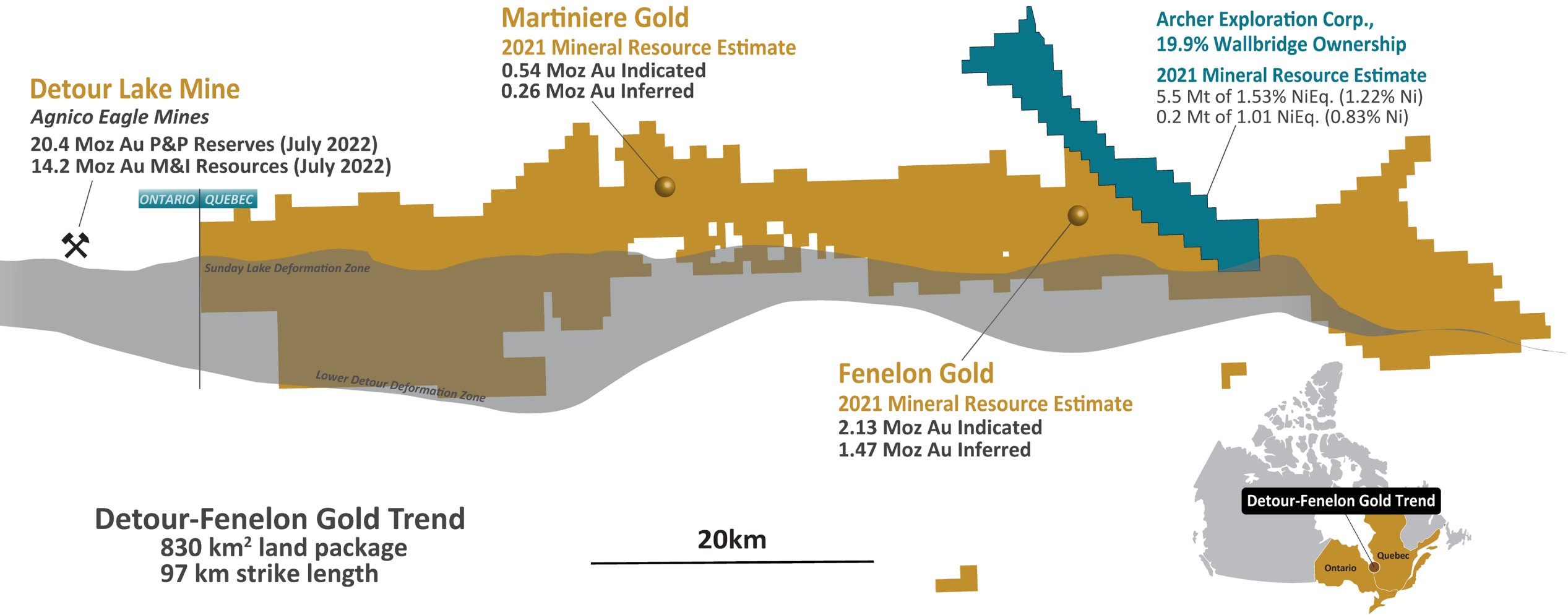
ONTARIO QUEBEC

Sunday Lake Deformation Zone

Lower Detour Deformation Zone

Detour-Fenelon Gold Trend
 830 km² land package
 97 km strike length

20km



FENELON GOLD PROJECT

Resource Expansion For Updated MRE:

Lateral expansion

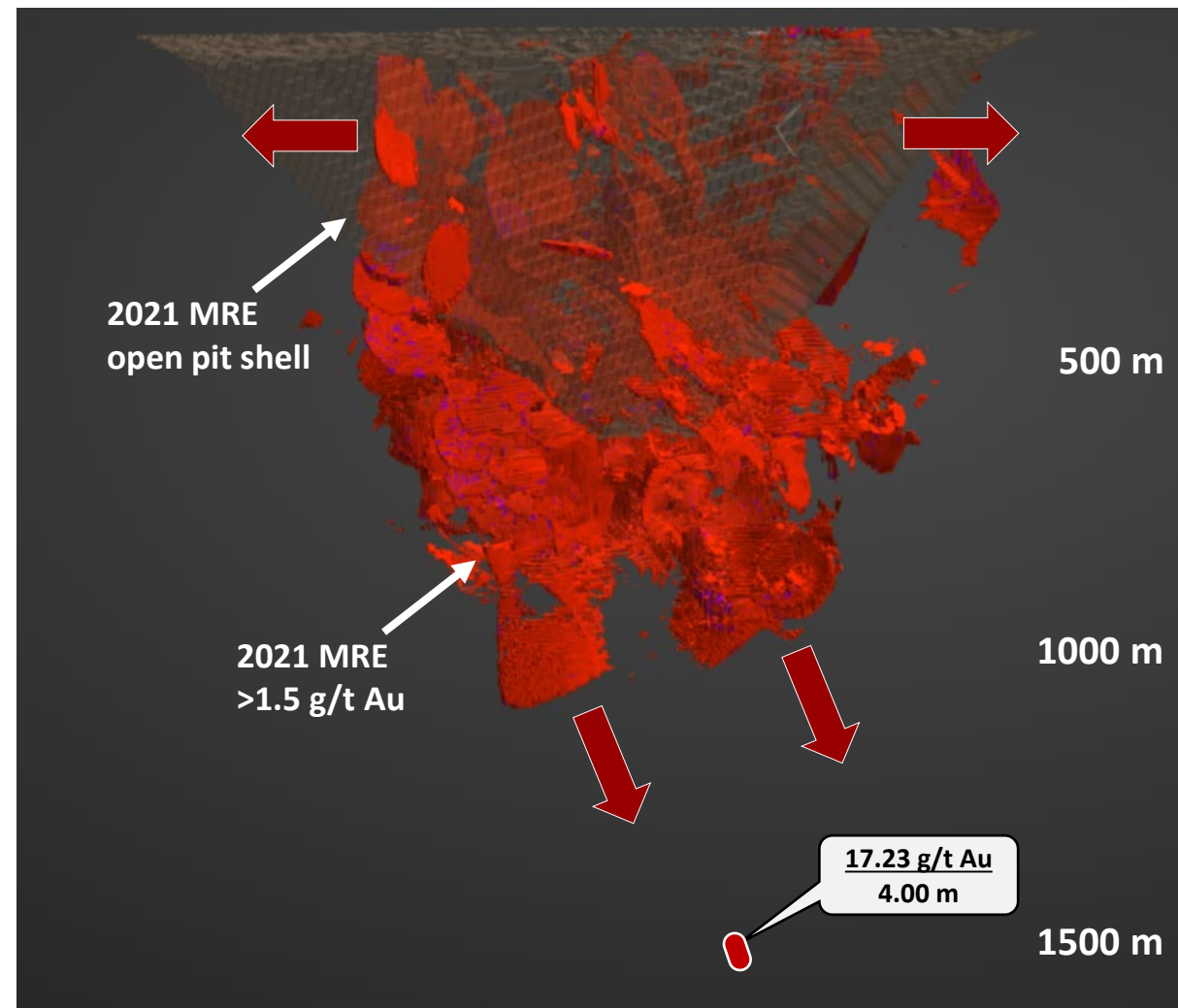
- 1 km distance from 2021 MRE to the Ripley Zone, along the Sunday Lake Deformation Zone
- Area 51 open to the northwest, southwest and west

Deep expansion

- 2021 MRE envelope extends to ~1 km vertical depth; gold system is open and barely tested below that depth
- Same geology and mineralization styles encountered in one deep hole drilled to 1.5-1.6 km vertical depth

2023 MRE Update:

- 2021 MRE open pit shell extending to ~600 m vertical depth
- Updated MRE is expected to have a predominantly underground resource with smaller open pit resource component
- Underground bulk mining scenario envisioned (see next slides)
- Updated MRE planned for Q1 2023, to form basis of subsequent economic study



**Fenelon Gold System
Long Section looking Northeast**

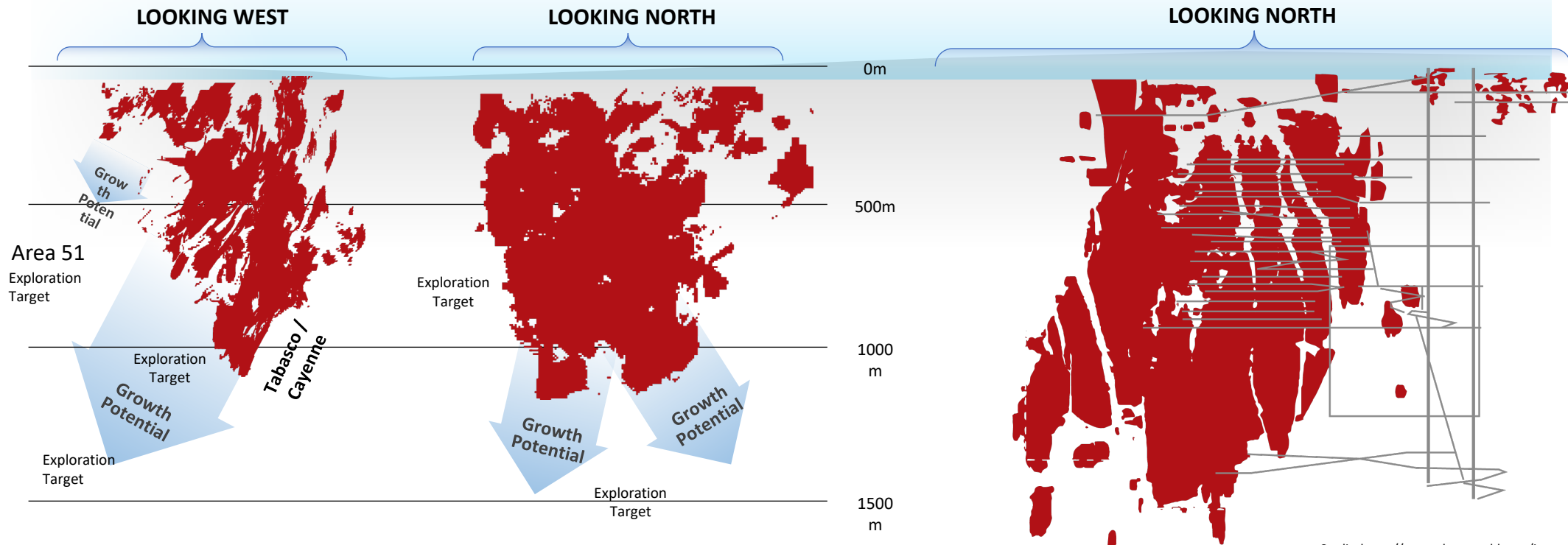
FENELON GOLD* - Assuming all Underground at 1.5 g/t Au

Fenelon Underground

- 14.73M tonnes @ 3.51 g/t – 1.66M Oz Indicated*
- 11.60M tonnes @ 2.93 g/t – 1.10M Oz Inferred*
- Already 750m in strike length & >1,000m vertical
- Open in all directions
- Cut-off grade calculated at CAD\$70/tonne
- Updated MRE is expected to have a predominantly underground resource

Alamos Gold's Young Davidson

- +6,000 TPD
- 1,800m deep
- 2.17 to 2.65 g/t
- 200,000 oz/yr production 2019-2021
- UG mining costs – below CAD\$50/t
- US\$940/oz cash cost average 2019-2021



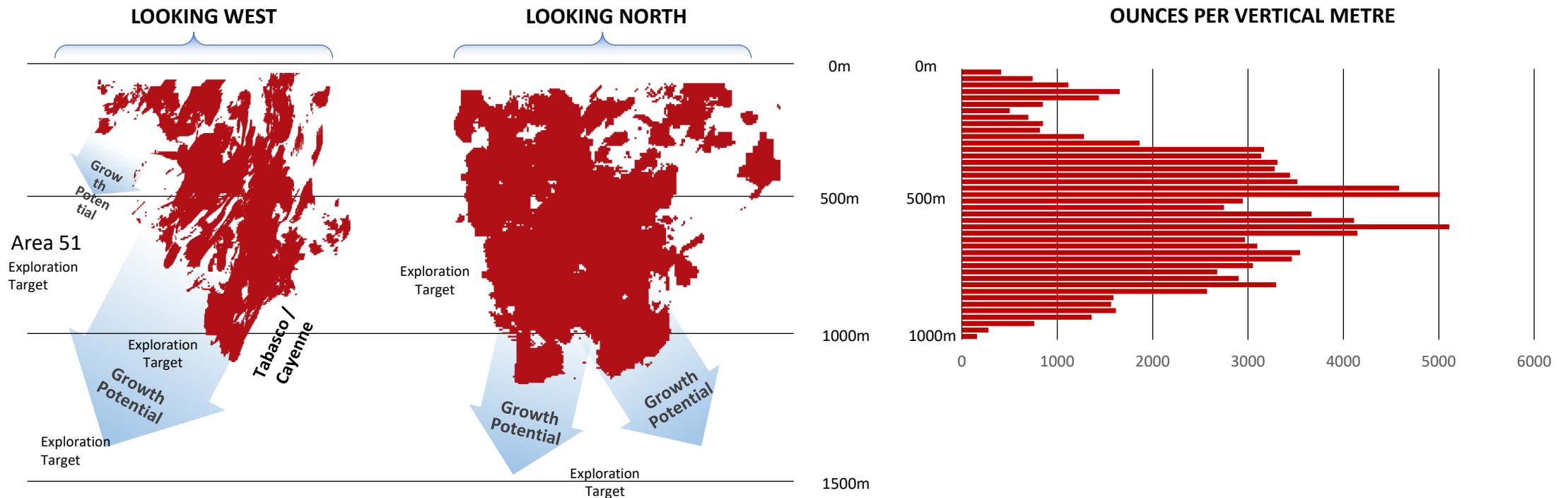
Credit: <https://www.alamosgold.com/investors/default.aspx#corporate-presentations>

* The values referenced above are derived from the sensitivity analysis of the Fenelon MRE to different cut-off grades presented on the National Instrument 43-101 Technical Report (the "Technical Report") for a potential open-pit and underground operation scenario with reasonable outlook for economic extraction. The reader is cautioned that the figures provided in these tables should not be interpreted as a statement of mineral resources. Quantities and estimated grades for different cut-off grades are presented for the sole purpose of demonstrating the sensitivity of the resource model to the choice of a specific cut-off grade

FENELON GOLD - Gold Concentration

Fenelon Underground

- Current Average of 2,500 Ounces per vertical meter
- 3,500 Ounces per vertical meter between 300m and 800m depth
- Very limited drill testing below 800m vertical depth
- 2022 Drill program is designed to improve ounces per vertical meter near surface and below 800m depth as well
- Potential for improvement near surface and further additions at depth
- Updated MRE is expected to have a predominantly underground resource



* The values referenced above are derived from the sensitivity analysis of the Fenelon MRE to different cut-off grades presented on the National Instrument 43-101 Technical Report (the "Technical Report" – slide # 21) for a potential open-pit and underground operation scenario with reasonable outlook for economic extraction. The reader is cautioned that the figures provided in these tables should not be interpreted as a statement of mineral resources. Quantities and estimated grades for different cut-off grades are presented for the sole purpose of demonstrating the sensitivity of the resource model to the choice of a specific cut-off grade

DETOUR-FENELON GOLD TREND MINERAL RESOURCES

Detour Lake Mine

Agnico Eagle Mines

20.4 Moz Au P&P Reserves (July 2022)
14.2 Moz Au M&I Resources (July 2022)

Martiniere Gold

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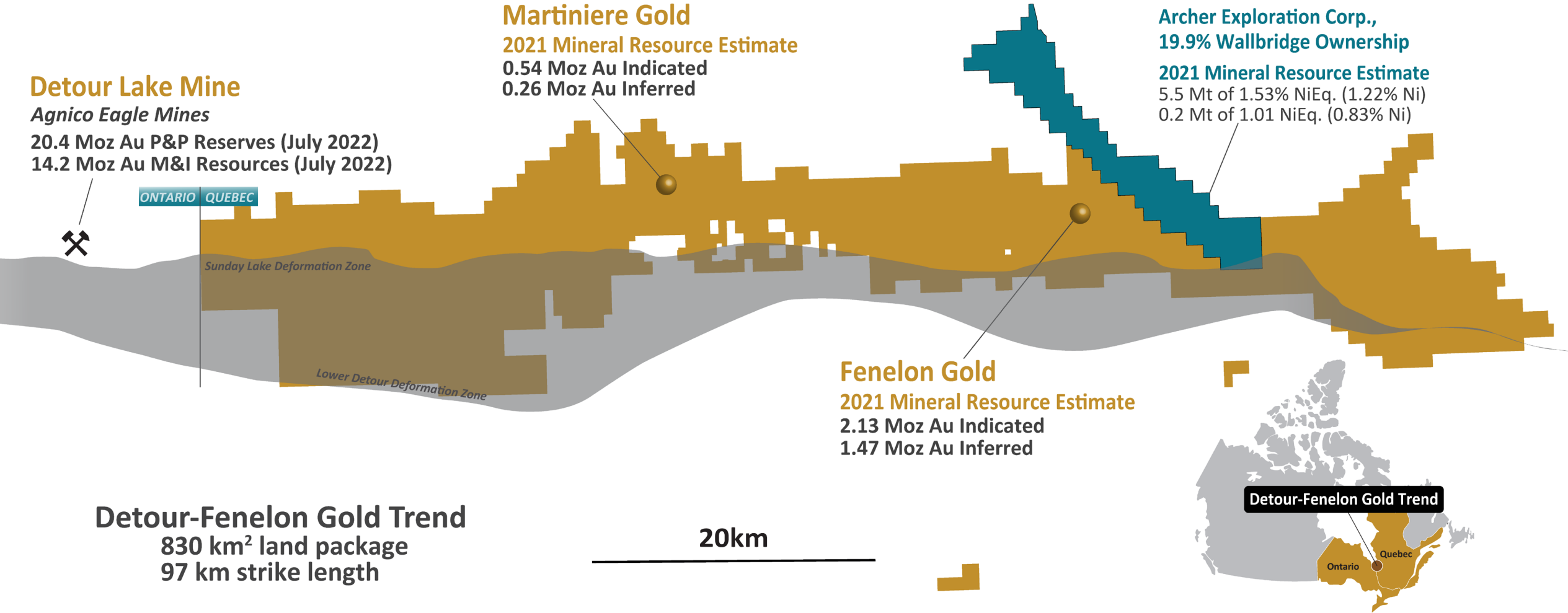
ONTARIO QUEBEC

Sunday Lake Deformation Zone

Lower Detour Deformation Zone

Detour-Fenelon Gold Trend
830 km² land package
97 km strike length

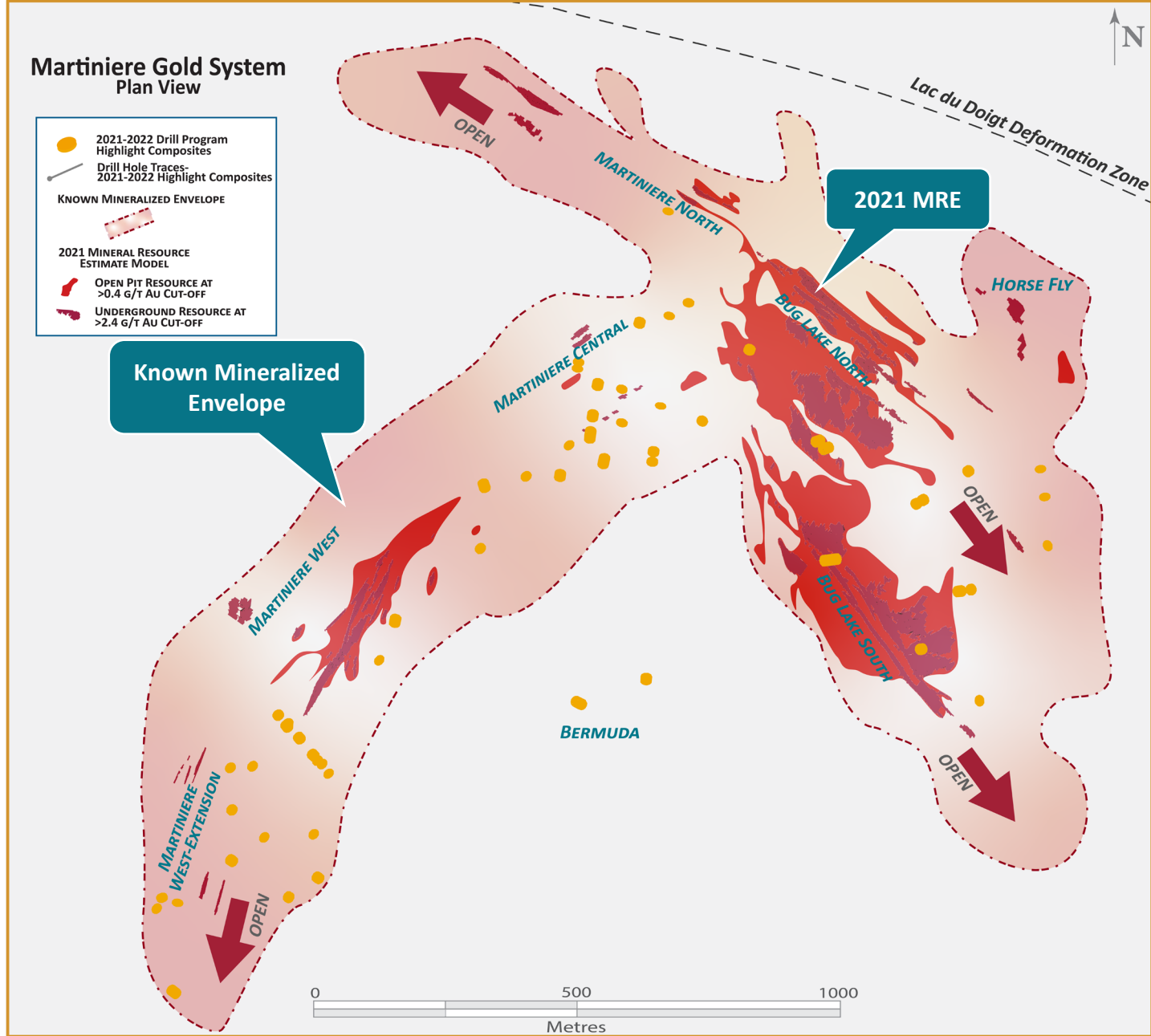
20km



MARTINIERE GOLD PROJECT

Our Next Major Gold Deposit

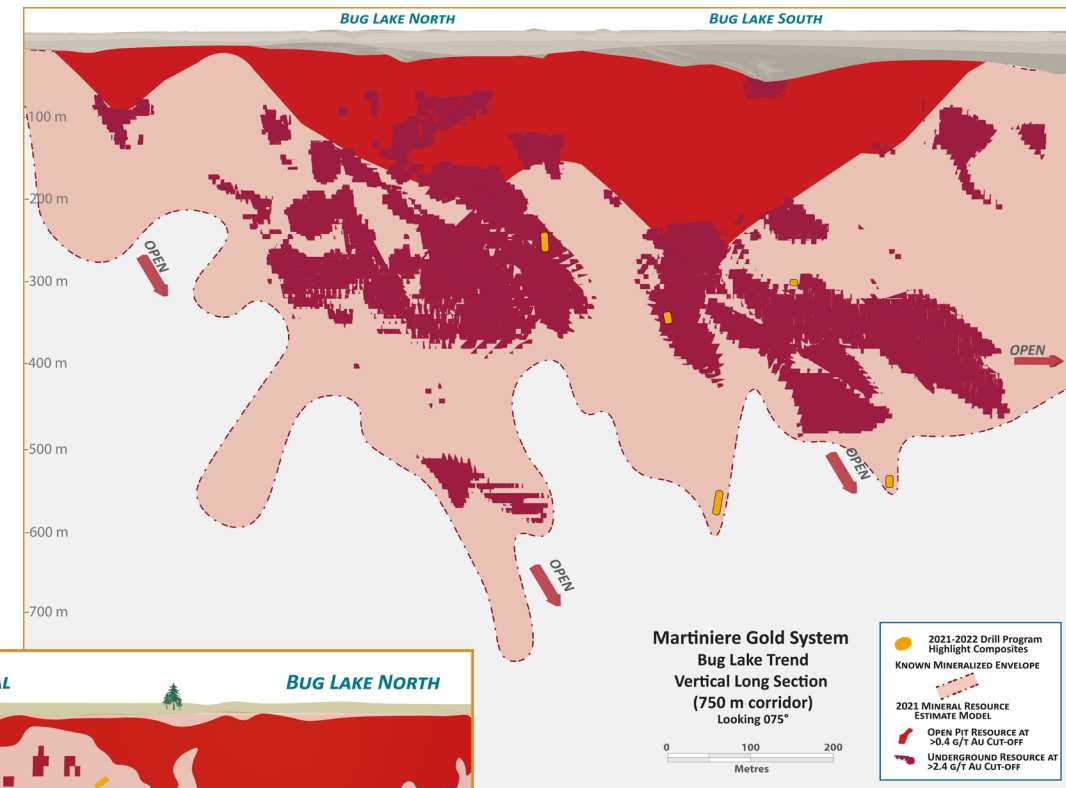
- 2 km by 2 km known mineralized footprint
- Excellent expansion potential
- Two gold trends open along strike
- Zones separated due to lack of drilling
- Initial Wallbridge drill program (2021-2022) of over 30,000 m completed since 2021 MRE
- Drill program successful in:
 - connecting isolated zones
 - demonstrating expansion potential along strike and at depth
- Numerous other gold occurrences and drill targets on the property



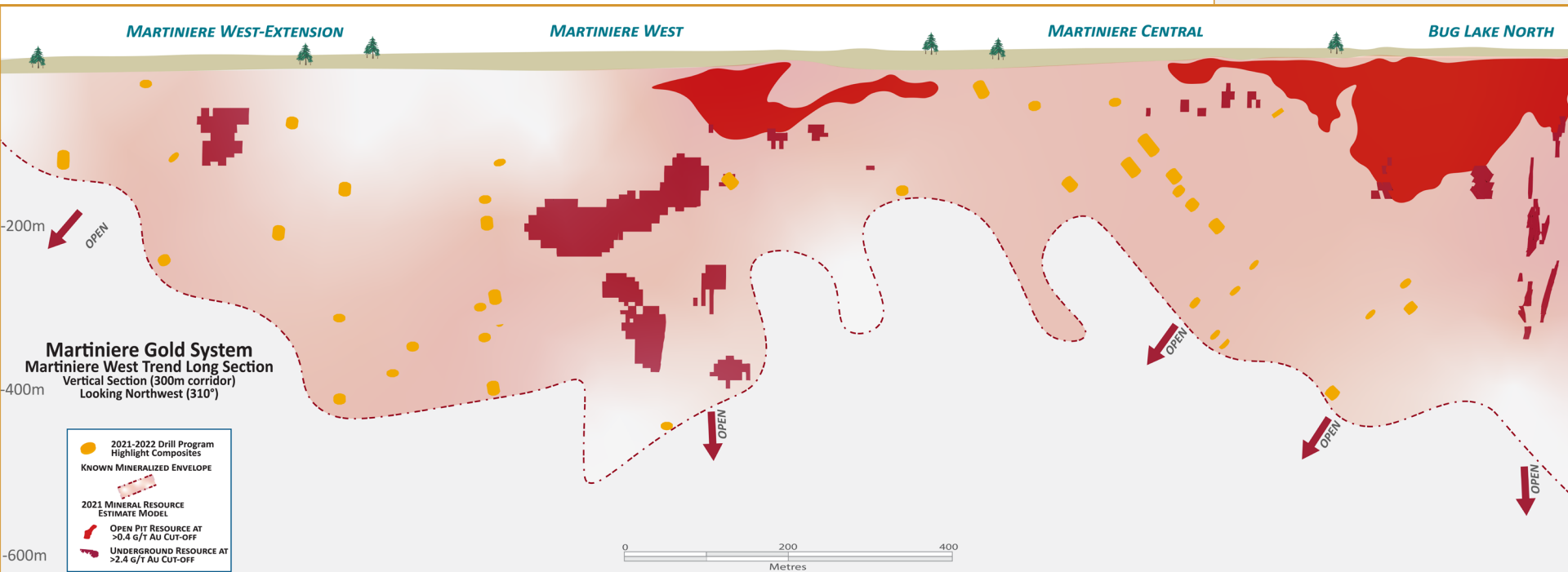
MARTINIERE GOLD PROJECT

Our Next Major Gold Deposit

- Very limited drill testing below 400 m depth
- High-grade shoots open at depth
- Initial Wallbridge drill program (2021-2022) confirming depth expansion potential and connectivity between zones



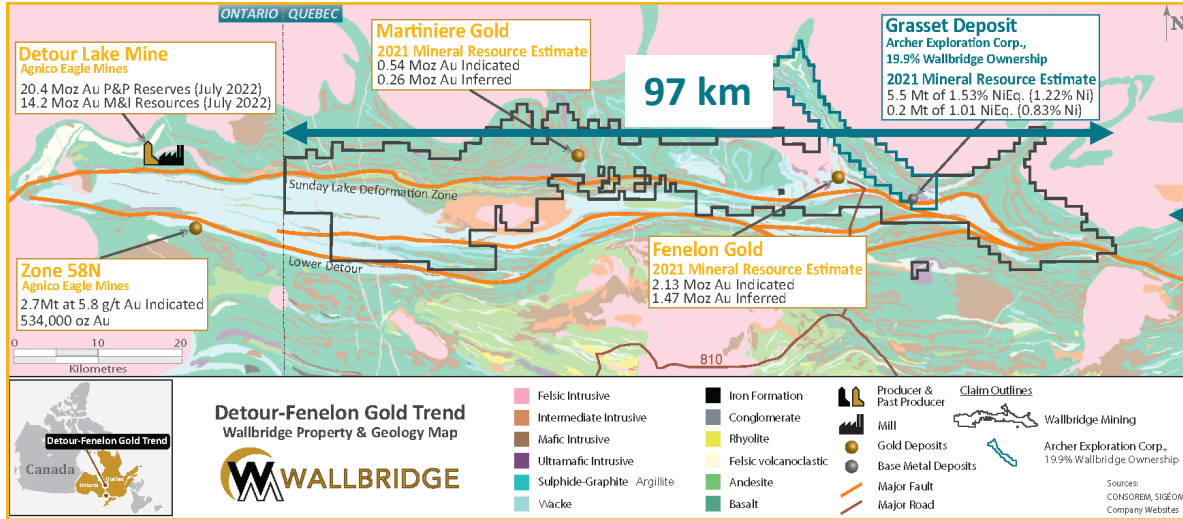
Bug Lake Trend Long Section



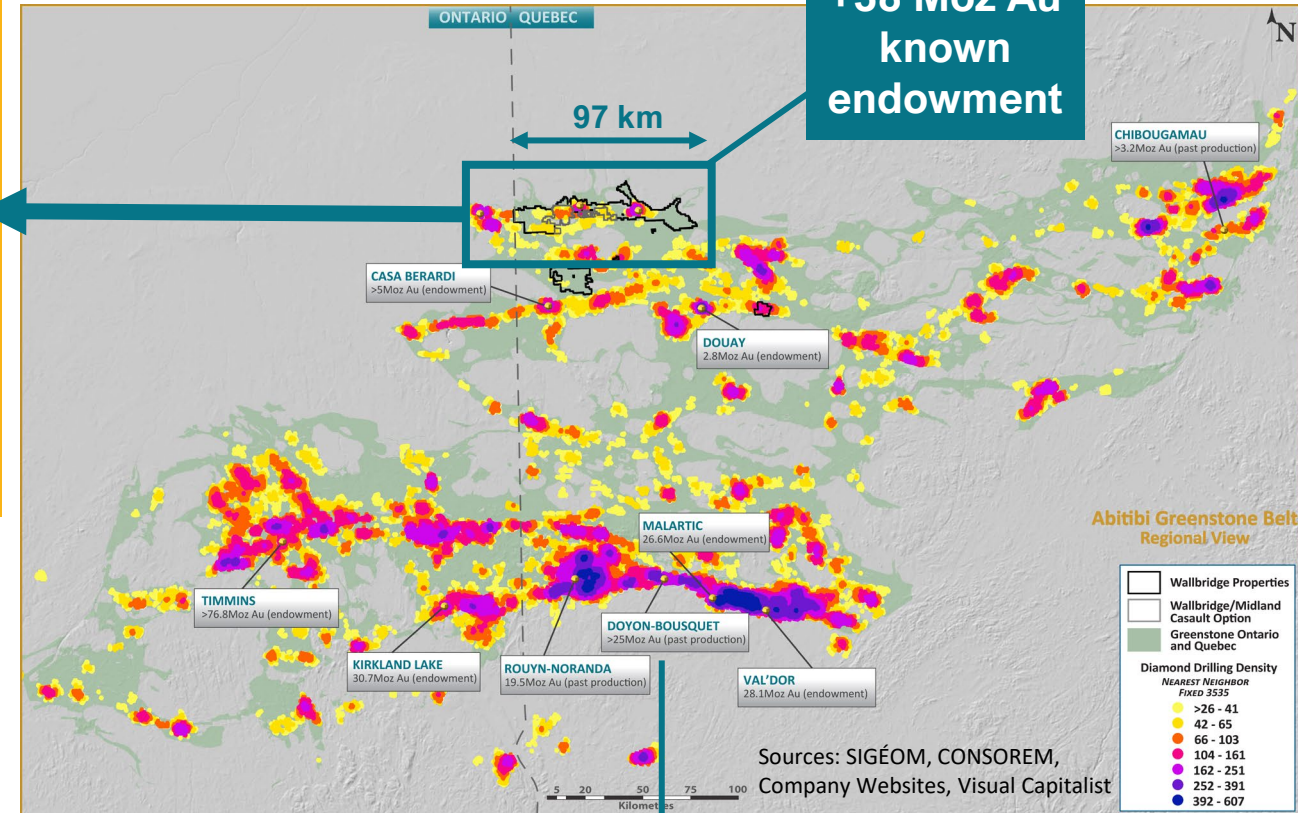
Martiniere West Trend Long Section

DETOUR—FENELON GOLD TREND

Underexplored Land Package With Tremendous Potential



- 97 km strike length land package, equal to Rouyn-Noranda to Val-d'Or distance
- Bordering Agnico Eagle's Detour Lake mine
- Underexplored belt due to overburden coverage
- Exploring for satellite deposits near Fenelon and Martiniere
- Positive results from initial programs at Grasset and Casault



Discovered 1906-1911

+100 Moz Au known endowment

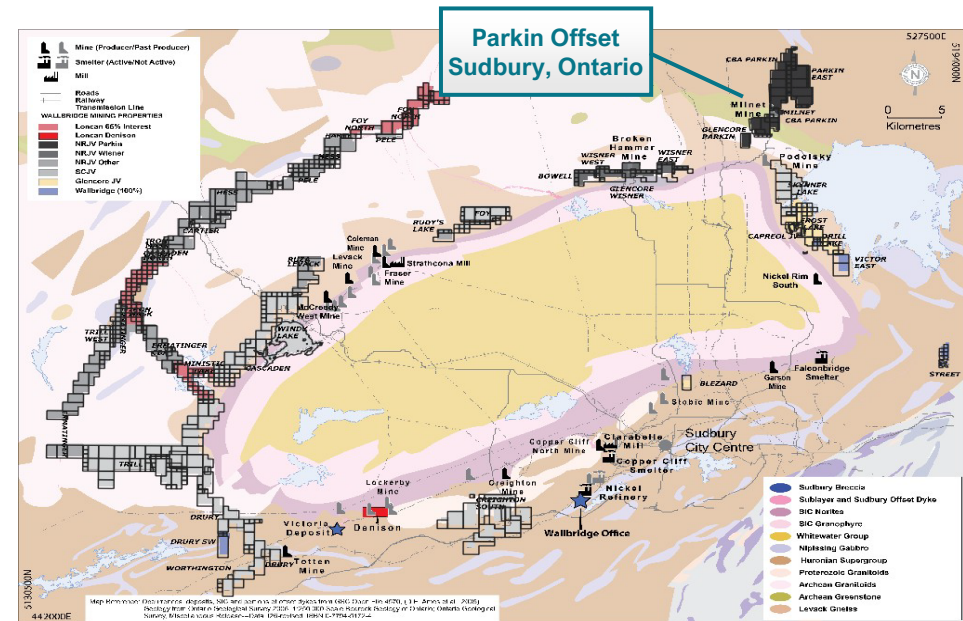
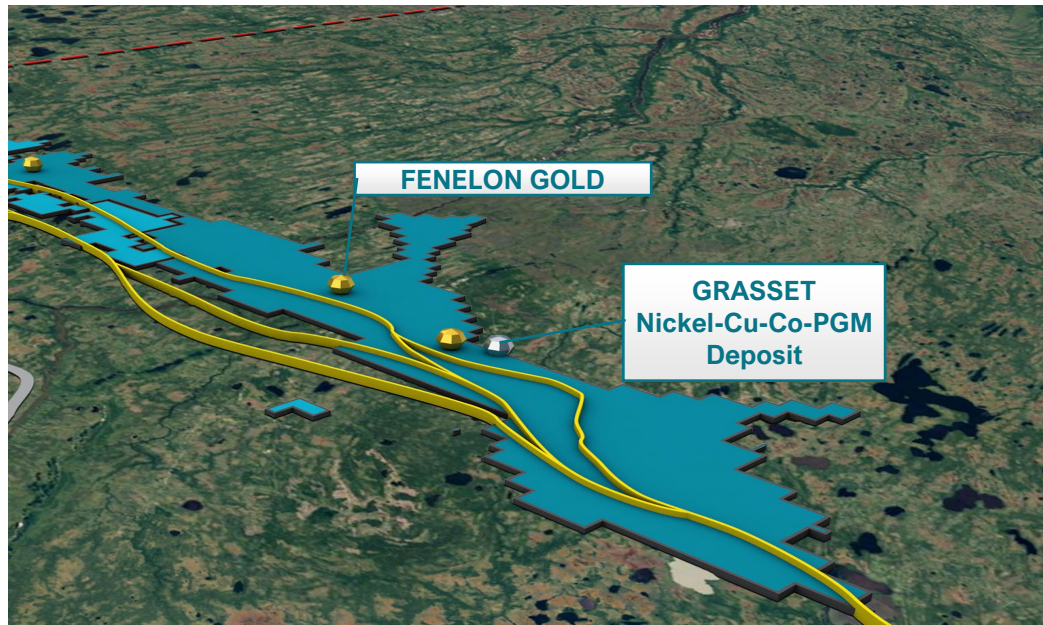
Abitibi, diamond drilling density map

FOCUS ON GOLD – SPINNING OUT NICKEL ASSETS

- Immediately **unlocks value** of nickel portfolio including Grasset property (little to no value historically ascribed by the street)
- **Exposure to** a Canadian nickel player backed by Inventa Capital Corp focused on advancing non-gold assets
- Wallbridge management and company resources now **solely focused on gold** exploration

On Closing, Expected on November 18, 2022, Wallbridge will:

- Retain 19.9% & distribute 48,168,138 Archer shares to its shareholders of record of November 16, 2022
- Retain NSR on Grasset Properties
- Have the right to explore for gold on Grasset properties within 5 years



FOCUS ON A **SUSTAINABLE** GROWTH STRATEGY

SIGNIFICANT GOLD ENDOWMENT

Property hosts the Fenelon & Martiniere Gold Deposits



+38 Moz known endowment in the belt
Combined resources of 2.67M oz Indicated & 1.72M oz
Inferred at Wallbridge

DISTRICT SCALE LAND POSITION

Control 97Km of Strike Length Along Detour-Fenelon Gold Trend



District Scale Land Position in NW Quebec along strike of
Agnico's Detour Lake Mine

SUSTAINABLE VALUES

Strong Relationship with Local First Nation Communities



Pre-Development Agreement recently signed with Cree
Nation partners

QUEBEC, CANADA

Ranks #6 by the Fraser Institute (2021)



Sought after jurisdiction for mining and investment
Good access to labour and infrastructure
Favorable tax incentives

GROWTH POTENTIAL

3 Gold Systems Along the Detour Fenelon Gold Trend



Open in all directions at both Fenelon & Martiniere
Potential for additional regional discoveries

2022 EXPLORATION PROGRAM

Ongoing Drilling for Resource Improvement and Delivery of PEA



Goal to upgrade & extend known gold mineralization
Fully financed to delivery of PEA

OUR TEAM

BOARD OF DIRECTORS



Brian Christie



Shawn Day



Parviz Farsangi



Danielle Giovenazzo



Marz Kord



Anthony Makuch



Michael Pesner



Jeffrey Snow



Alar Soever



Janet Wilkinson

MANAGEMENT



Marz Kord
President and CEO



Brian Penny
CFO



Attila Péntek
VP Exploration



Robert MacDonald
GM Mining Operations & Projects



Mary Montgomery
VP Finance



Sean Stokes
Corporate Secretary



Carol Evans-Duffield
Director Human Resources



Victoria Vargas
Investor Relations
Advisor

APPENDIX



DETOUR-FENELON GOLD TREND MINERAL RESOURCES ESTIMATE

Detour Fenelon Gold Trend	Category	Cut-off Grade (g/t Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Total Ounces
Fenelon	Indicated	in Pit > 0.35	28,132,000	1.45	1,307,600	2,126,900
		UG > 1.50	7,885,800	3.23	819,300	
	Inferred	in Pit > 0.35	22,102,500	1.18	841,400	1,467,400
		UG > 1.50	6,888,900	2.83	626,000	
Martiniere	Indicated	in Pit > 0.40	6,583,000	2.00	422,800	543,700
		UG > 2.40	957,500	3.93	120,900	
	Inferred	in Pit > 0.40	1,406,700	1.81	81,900	256,200
		UG > 2.40	1,379,500	3.95	174,300	
Total Combined Indicated			43,558,300	1.91		2,670,600
Total Combined Inferred			31,777,600	1.69		1,723,600

Notes on the MREs of the Fenelon and Martiniere gold projects (November 9, 2021):

1. The Qualified Persons for the current MREs are Mr. Carl Pelletier, P. Geo. (For Fenelon and Martiniere) and Mr. Vincent Nadeau-Benoit, P.Geo. (For Fenelon), both from InnovExplo. The MREs follow 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines.
2. These mineral resources are not mineral reserves as they do not have demonstrated economic viability.
3. The qualified persons are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues, or any other relevant issue, that could materially affect the potential development of mineral resources other than those discussed in the MRE.
4. For Fenelon, a density value of 2.80 g/cm³, supported by measurements, was applied to the bedrock. Sixty-one high-grade zones and five low-grade envelopes were modelled in 3D using a minimum true width of 2.0 m. High-grade capping was done on raw assay data and established on a per-zone basis and ranges between 25 g/t and 110 g/t Au (except Gabbro zones where it ranged from 35 g/t to 330 g/t) for the high-grade zones and ranges between 8 g/t and 35 g/t Au for the low-grade envelopes. Composites (1.5 m) were calculated within the zones and envelopes using the grade of the adjacent material when assayed or a value of zero when not assayed.
5. For Martiniere, a density value of 2.80 g/cm³, supported by measurements, was applied to the bedrock. Fifty-nine high-grade zones and one low-grade envelope were modelled in 3D using a minimum true width of 3.0 m. High-grade capping was done on raw assay data and established at 35 g/t Au based on the most numerous zones and extrapolated to all zones. Composites (1.0 m) were calculated within the zones and envelopes using the grade of the adjacent material when assayed or a value of zero when not assayed.
6. The reasonable prospect for eventual economic extraction is met by having constraining volumes applied to any blocks (potential surface or underground extraction scenario) using Whittle and the Deswik Stope Optimizer (DSO) and by the application of cut-off grades, as shown in the above table, were calculated using a gold price of US \$ 1,607 / oz and an Exchange rate of US \$ 1.31 / CAD \$.
7. Results are presented in-situ. Ounce (troy) = metric tons x grade / 31.10348. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations as per NI 43-101.

FENELON GOLD MAIDEN MINERAL RESOURCES ESTIMATE

Fenelon Gold	Category	Cut-off Grade (g/t Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Total Ounces
Gabbro	Indicated	in Pit > 0.35	555,900	4.15	74,200	79,500
		UG > 1.50	66,400	2.49	5,300	
	Inferred	in Pit > 0.35	-	-	-	-
		UG > 1.50	-	-	-	
Tabasco/Cayenne	Indicated	in Pit > 0.35	12,706,500	1.77	725,000	1,396,700
		UG > 1.50	6,296,200	3.32	671,700	
	Inferred	in Pit > 0.35	6,878,100	1.00	220,900	461,900
		UG > 1.50	2,481,200	3.02	241,000	
Area 51	Indicated	in Pit > 0.35	14,869,600	1.06	508,400	650,700
		UG > 1.50	1,523,200	2.91	142,300	
	Inferred	in Pit > 0.35	15,224,300	1.27	620,500	1,005,500
		UG > 1.50	4,407,500	2.72	385,000	
Total Indicated			36,017,800	1.84		2,126,900
Total Inferred			28,991,100	1.57		1,467,400

Notes on the MRE of the Fenelon Gold Project (November 9, 2021) :

- The Qualified Persons for the current MREs are Mr. Carl Pelletier, P. Geo. and Mr. Vincent Nadeau-Benoit, P.Geo., both from InnovExplo. The MREs follow 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines.
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- Results are presented in-situ. Ounce (troy) = metric tons x grade / 31.10348. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations as per NI 43-101.

MARTINIERE UPDATED MINERAL RESOURCES ESTIMATE

Martiniere	Category	Cut-off Grade (g/t Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Total Ounces
Martiniere North	Indicated	in Pit > 0.40	137,300	2.81	12,400	39,400
		UG > 2.40	225,700	3.72	27,000	
	Inferred	in Pit > 0.40	153,800	2.79	13,800	44,400
		UG > 2.40	283,400	3.36	30,600	
Martiniere West	Indicated	in Pit > 0.40	746,300	2.31	55,400	76,800
		UG > 2.40	208,400	3.20	21,400	
	Inferred	in Pit > 0.40	52,700	1.15	1,900	38,300
		UG > 2.40	299,000	3.79	36,400	
Horsefly	Indicated	in Pit > 0.40	-	-	-	3,100
		UG > 2.40	31,400	3.09	3,100	
	Inferred	in Pit > 0.40	26,000	2.17	1,800	2,400
		UG > 2.40	7,000	2.68	600	
Bug Lake	Indicated	in Pit > 0.40	5,699,400	1.94	355,000	424,400
		UG > 2.40	492,100	4.39	69,400	
	Inferred	in Pit > 0.40	1,174,100	1.71	64,400	171,100
		UG > 2.40	783,200	4.24	106,700	
Total Indicated			7,540,600	2.24		543,700
Total Inferred			2,779,200	2.87		256,200

Notes on the MRE of the Martiniere Project (November 9, 2021) :

1. The Qualified Person for the current MREs is Mr. Carl Pelletier, P. Geo. from InnovExplo.
2. The MREs follow 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines.
3. These mineral resources are not mineral reserves as they do not have demonstrated economic viability.
4. The qualified persons are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues, or any other relevant issue, that could materially affect the potential development of mineral resources other than those discussed in the MRE.
5. For Martiniere, a density value of 2.80 g/cm³, supported by measurements, was applied to the bedrock. Fifty-nine high-grade zones and one low-grade envelope were modelled in 3D using a minimum true width of 3.0 m. High-grade capping was done on raw assay data and established at 35 g/t Au based on the most numerous zones and extrapolated to all zones. Composites (1.0 m) were calculated within the zones and envelopes using the grade of the adjacent material when assayed or a value of zero when not assayed.
6. The reasonable prospect for eventual economic extraction is met by having constraining volumes applied to any blocks (potential surface or underground extraction scenario) using Whittle and the Deswik Stope Optimizer (DSO) and by the application of cut-off grades, as shown in the above table, were calculated using a gold price of US \$ 1,607 / oz and an Exchange rate of US \$ 1.31 / CAD \$.
7. Results are presented in-situ. Ounce (troy) = metric tons x grade / 31.10348. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations as per NI 43-101.

DETOUR-FENELON GOLD TREND MINERAL RESOURCES ESTIMATE



Parameters	Unit	Value
Gold Price	US\$/oz	1,607.00
Exchange Rate	US\$/C\$	1.31
Metallurgic Recovery	%	96.00
Fenelon		
Ore Premium Mining Cost - UG	CAD\$/t milled	70.00
G&A Cost - Open Pit	CAD\$/t milled	7.00
G&A Cost - UG	CAD\$/t milled	8.50
Processing Cost- Open Pit	CAD\$/t milled	12.90
Processing Cost- UG	CAD\$/t milled	16.80
Calculated Cut-off Grade – Open Pit	Au g/t	0.35
Calculated Cut-off Grade – UG	Au g/t	1.50
Martiniere		
Ore Premium Mining Cost - UG	CAD\$/t milled	110.00
G&A Cost - Open Pit	CAD\$/t milled	7.00
Ore Transport to Process	CAD\$/t milled	6.00
G&A Cost - UG	CAD\$/t milled	10.50
Processing Cost- Open Pit	CAD\$/t milled	12.90
Processing Cost- UG	CAD\$/t milled	29.00
Calculated Cut-off Grade - Open Pit	Au g/t	0.40
Calculated Cut-off Grade - UG	Au g/t	2.40

SENSITIVITY FENELON

IN-PIT

Cut-off Grade (g/t Au)	Gabbro			Tabasco-Cayenne			Area 51		
	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)
INDICATED RESOURCES									
0.30	586,200	3.95	74,500	14,055,200	1.64	739,100	17,298,700	0.96	533,700
0.35	555,900	4.15	74,200	12,706,500	1.77	725,000	14,869,600	1.06	508,400
0.40	532,200	4.32	73,900	11,644,000	1.90	712,200	12,911,400	1.17	484,900
0.50	492,300	4.63	73,300	10,016,200	2.14	688,800	10,115,800	1.37	444,700
1.00	355,200	6.14	70,100	5,625,000	3.26	588,800	4,582,500	2.18	320,900
1.50	277,500	7.52	67,100	3,786,600	4.25	517,100	2,816,800	2.79	252,300
2.50	199,800	9.69	62,300	2,234,900	5.86	421,000	1,264,500	3.85	156,500
INFERRED RESOURCES									
0.30	-	-	-	7,738,800	0.92	229,900	17,968,700	1.12	649,100
0.35	-	-	-	6,878,100	1.00	220,900	15,224,300	1.27	620,500
0.40	-	-	-	6,214,500	1.07	212,900	13,270,000	1.40	597,100
0.50	-	-	-	4,987,400	1.22	195,200	10,441,800	1.66	556,400
1.00	-	-	-	2,016,500	1.99	128,900	4,920,600	2.75	435,500
1.50	-	-	-	1,107,500	2.61	93,000	3,566,100	3.33	382,400
2.50	-	-	-	459,700	3.60	53,100	1,919,100	4.52	279,100

UNDERGROUND

Cut-off Grade (g/t Au)	Fenelon (All zones)		
	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)
INDICATED RESOURCES			
1.25	9,453,900	2.98	904,500
1.50	7,847,800	3.27	825,600
1.75	6,773,100	3.57	777,500
2.00	5,718,900	3.89	715,000
2.50	4,223,900	4.50	610,700
INFERRED RESOURCES			
1.25	8,891,500	2.47	707,300
1.50	6,926,900	2.78	619,800
1.75	5,730,600	3.05	561,500
2.00	4,685,500	3.32	499,500
2.50	2,982,700	3.96	379,800

Assuming all Underground at 1.5 g/t:
 14.73M tonnes @ 3.51 g/t – 1.66M Oz Indicated
 11.60M tonnes @ 2.93 g/t – 1.10M Oz Inferred

SENSITIVITY MARTINIERE

IN-PIT

Cut-off Grade (g/t Au)	Martiniere North			Martiniere West			Horsefly			Bug Lake		
	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Metric Ton	Grade (Au g/t)	Troy Ounces (oz Au)
INDICATED RESOURCES												
0.30	150,600	2.59	12,600	809,800	2.16	56,100	-	-	-	6,147,600	1.82	360,000
0.35	144,800	2.68	12,500	778,600	2.23	55,800	-	-	-	5,911,400	1.88	357,600
0.40	137,300	2.81	12,400	746,300	2.31	55,400	-	-	-	5,699,400	1.94	355,000
0.50	124,100	3.06	12,200	681,300	2.49	54,500	-	-	-	5,275,700	2.06	348,900
1.00	74,000	4.63	11,000	493,600	3.15	50,100	-	-	-	3,652,600	2.65	310,700
1.50	60,400	5.39	10,500	378,100	3.74	45,400	-	-	-	2,479,000	3.31	264,000
2.40	42,900	6.86	9,500	256,500	4.60	37,900	-	-	-	1,314,600	4.58	193,400
INFERRED RESOURCES												
0.30	173,700	2.51	14,000	66,400	0.98	2,100	26,000	2.17	1,800	1,275,300	1.6	65,500
0.35	161,000	2.68	13,900	59,100	1.06	2,000	26,000	2.17	1,800	1,217,900	1.66	64,900
0.40	153,800	2.79	13,800	52,700	1.15	1,900	26,000	2.17	1,800	1,174,100	1.71	64,400
0.50	146,600	2.90	13,700	43,100	1.30	1,800	26,000	2.17	1,800	1,088,700	1.80	63,100
1.00	91,800	4.22	12,400	15,000	2.57	1,200	24,500	2.25	1,800	795,700	2.20	56,400
1.50	73,500	4.97	11,700	10,800	3.08	1,100	20,800	2.43	1,600	542,900	2.65	46,300
2.40	67,300	5.25	11,400	8,300	3.43	900	10,600	2.94	1,000	262,600	3.52	29,700

UNDERGROUND

Cut-off Grade (g/t Au)	Martiniere		
	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)
INDICATED RESOURCES			
2.00	1,274,100	3.57	146,300
2.40	933,500	4.10	122,900
3.00	619,800	4.89	97,400
INFERRED RESOURCES			
2.00	1,847,000	3.42	203,100
2.40	1,396,600	3.84	172,300
3.00	911,800	4.51	132,300

GRASSET MINERAL RESOURCE ESTIMATE

CoG = 0.8% NiEq	Tonnes	NiEq	Ni	Cu	Co	Pt	Pd	Contained NiEq	Contained Ni	Contained Cu	Contained Co	Contained Pt
INDICATED		(%)	(%)	(%)	(%)	(g/t)	(g/t)	(t)	(t)	(t)	(t)	(oz)
Horizon 1	89,200	1.00%	0.82%	0.09%	0.03%	0.15	0.33	900	700	100	20	400
Horizon 3	5,422,700	1.54%	1.22%	0.13%	0.03%	0.26	0.64	83,300	66,400	7,300	1,400	45,400
Total Indicated	5,512,000	1.53%	1.22%	0.13%	0.03%	0.26	0.64	84,200	67,100	7,400	1,400	45,800
INFERRED												
Horizon 1	13,600	0.95%	0.78%	0.09%	0.02%	0.14	0.32	100	100	10	3	100
Horizon 3	203,500	1.01%	0.83%	0.09%	0.02%	0.15	0.34	2,100	1,700	200	40	1,000
Total Inferred	217,100	1.01%	0.83%	0.09%	0.02%	0.15	0.34	2,200	1,800	200	43	1,000

Notes on the MREs of the Fenelon and Martiniere gold projects:

1. The independent and qualified person for the 2021 MRE, as defined by NI 43-101, is Mr. Carl Pelletier, P. Geo. (InnovExplo Inc.). The effective date of the estimate is November 9, 2021.
2. These mineral resources are not mineral reserves as they do not have demonstrated economic viability.
3. The mineral resource estimate follows 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines.
4. Two mineralized zones were modelled in 3D using a minimum true width of 3.0 m. Density values are interpolated from density databases, capped at 4.697 g/cm³
5. High-grade capping was done on raw assay data and established on a per zone basis for nickel (15.00%), copper (5.00%), platinum (5.00g/t) and palladium (8.00g/t). Composites (1-m) were calculated within the zones using the grade of the adjacent material when assayed or a value of zero when not assayed.
6. The estimate was completed using a block model in GEMS (v.6.8) using 5m x 5m x 5m blocks. Grade interpolation (Ni, Cu, Co, Pt, Pd, Au, and Ag) was obtained by ID2 using hard boundaries. Results in NiEq were calculated after interpolation of the individual metals.
7. The mineral resources are categorized as Indicated and Inferred based on drill spacing, geological and grade continuity. A maximum distance to the closest composite of 50 m was used for Indicated mineral resources and 100 m for the Inferred mineral resources.
8. The reasonable prospect for eventual economic extraction is met by having constraining volumes applied to any blocks (potential underground extraction scenario) using the Deswik Stope Optimizer (DSO) and by the application of a cut off grade of 0.80% NiEq. Cut-off calculations used: Mining = \$65.00/t; Maintenance = \$10.00/t; G&A = \$20.00/t, Processing = \$42.00/t. The cut-off grades should be re-evaluated in light of future prevailing market conditions (metal prices, exchange rate, mining cost, etc.). The NiEq formula used a USD:CAD exchange rate of 1.31, nickel price of US\$6.51/lb, copper price of US\$2.75/lb, cobalt price of US\$14.48/lb, platinum price of US\$887.68/oz, and palladium price of US\$2,017.31/oz. Gold and silver does not contribute to the economics of the deposit.
9. Results are presented undiluted and in-situ. Ounce (troy) = metric tons x grade / 31.10348. Metric tons and ounces were rounded to the nearest hundred. Metal contents are presented in ounces and pounds. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations in NI 43-101.
10. The qualified person is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the mineral resource estimate

2021 A YEAR IN REVIEW

Unlocking the Value...Strategic Land Package

- Successful 135,000 m drilling program extends both flagship Fenelon and Martiniere gold systems
- Completed 1,700 m of underground development at Fenelon
- Released maiden mineral resource estimate for Fenelon and Martiniere - 2.67 Moz Indicated and 1.72 Moz Inferred
- Regional exploration success (gold intercepts at Casault property adjacent to Martiniere)
- 9,700 m of drilling by JV partners on Detour East and Beschefer
- Bought-deal financing of \$20 million
- Commenced trading on OTCQX

2022 OUTLOOK

Expanding Current Resources While We Continue To Unlock The Regional Exploration Value

- \$70 million planned with ~160,000 metres of drilling focusing on resource growth at both Fenelon and Martiniere
- \$66 million forecast with 140-150,000 metres to complete

2022 Expenditures	Planned Amount	Forecasted Amount
Surface exploration of the Detour-Fenelon Gold Trend Property	\$53,500,000	\$51,100,000
Underground exploration development and maintenance costs	\$3,200,000	\$4,400,000
Studies and capital expenditures	\$7,200,000	\$4,600,000
General corporate and administrative costs	\$4,500,000	\$4,600,000
Other	\$1,600,000	\$1,200,000
Total Expenditures	\$70,000,000	\$65,900,000

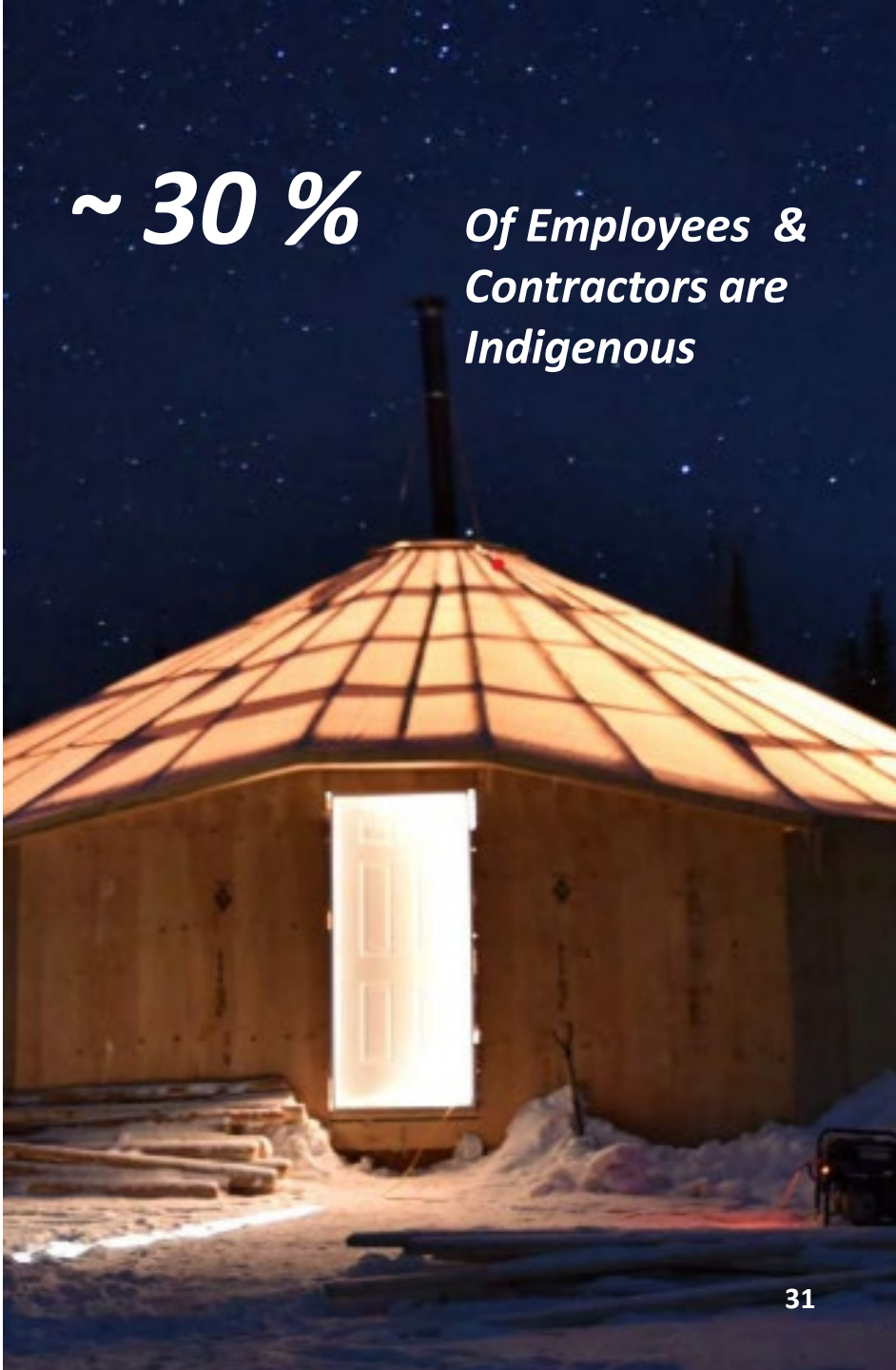
PARTNERING WITH LOCAL COMMUNITIES

PRE-DEVELOPMENT AGREEMENT SIGNING



~ 30 %

Of Employees & Contractors are Indigenous



ENVIRONMENT & SOCIAL

ENVIRONMENT



Environmental risks are identified, assessed and managed.



We work with our stakeholders to develop effective measures to protect the environment.



Our work complies with or exceeds the regulatory requirements for the areas in which we operate.



Employees understand and are able to fulfill their environmental responsibilities.

SOCIAL



We are furthering our efforts in developing Safety, Health & Environment Management systems.



We consult and work with Indigenous peoples and communities where we operate to ensure we generate value for all our stakeholders.

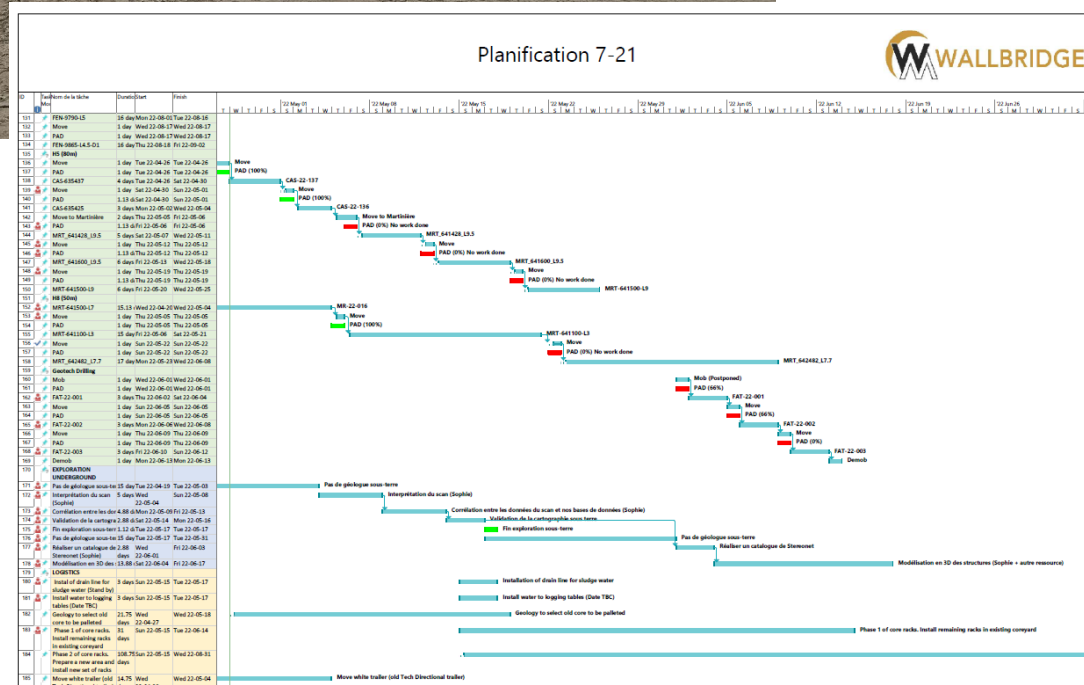


We identify and manage social impacts, risks and opportunities.



We support community initiatives

OPERATIONS KEY INITIATIVES



OPERATIONAL + TECHNICAL FOCUS



SAFE Planning of daily activities with a view to the future



Conceptual mine design analysis in preparation for future economic evaluation



Technical studies such as mill & tailings, geotechnical, hydrogeology, soil sampling, flora & fauna



Evaluation of project development strategies

THANK YOU



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