



TSXV:BYN | OTCQB:BYAGF



CORPORATE PRESENTATION

VANCOUVER, BC

May 26, 2023

THE NEW YUKON GOLD RUSH

FORWARD LOOKING STATEMENTS

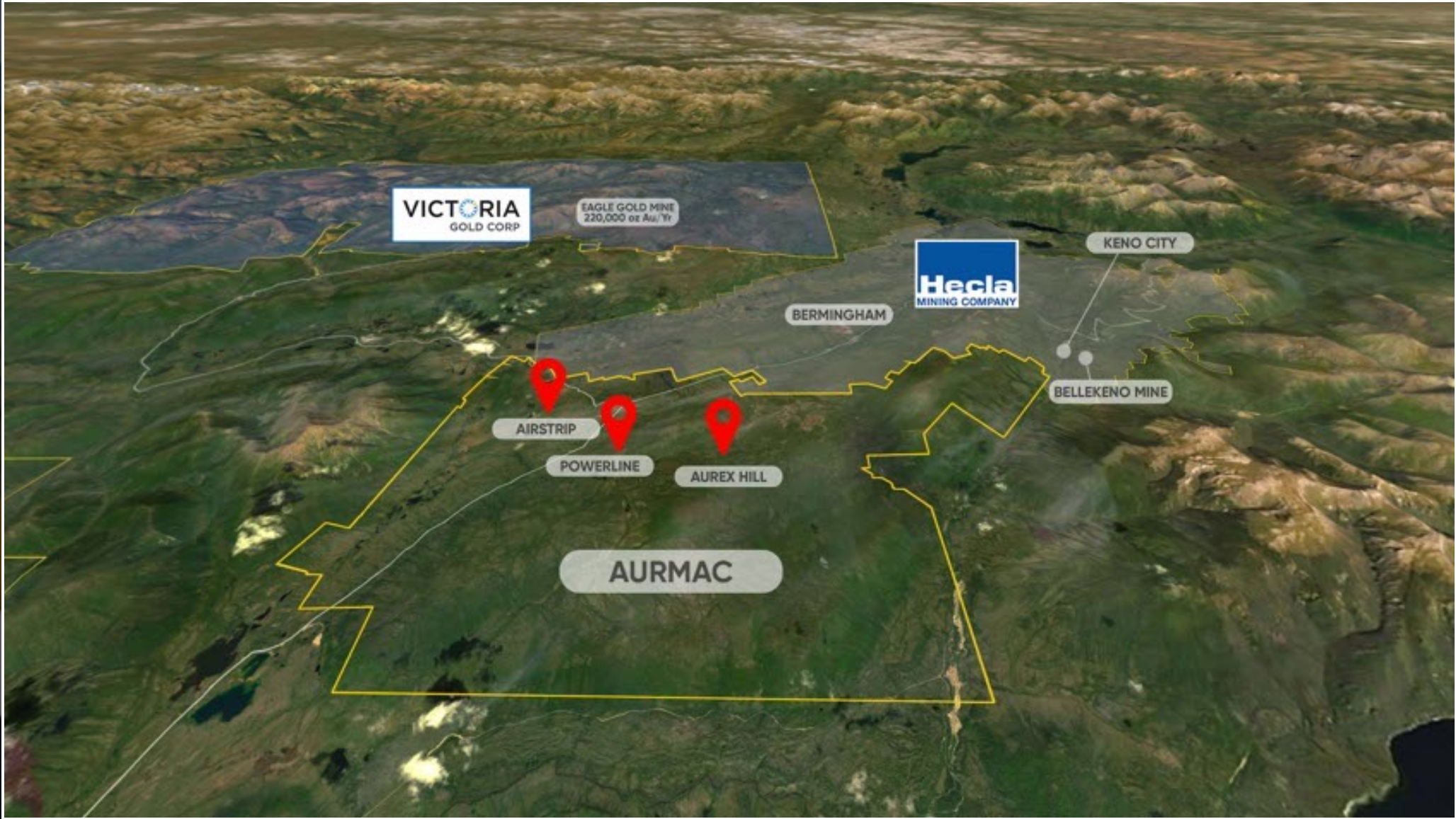
This presentation contains forward-looking information, which is not comprised of historical facts. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the potential for the Powerline and Airstrip Deposits and Aurex Hill Zone to host on-surface and near-surface gold mineralization; the future expansion of the mineralized footprint at the Powerline and Airstrip Deposits; future drilling at the AurMac Property and the expected timing thereof; the timing and expected scope of the planned 2022 AurMac Property exploration program; Banyan’s objectives, goals or future plans; statements regarding exploration expectations, exploration or development plans; and mineral resource estimates. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent in resource estimates, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, environmental liability and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; the volatility of common share price and volume, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan’s public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Qualified Person:

Paul D. Gray, P.Geo. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

AURMAC: RAPIDLY GROWING RESOURCE



TOP FIVE REASONS TO INVEST IN BANYAN

6.2 Million Ounces Pit Constrained Inferred Resource

Aurex Hill – 1,444,000 oz at 0.60 g/t at 0.3 g/t Au cutoff

Airstrip – 897,000 oz at 0.68 g/t Au at 0.25 g/t Au cutoff

Powerline – 3,840,000 oz Au at 0.61 g/t Au at 0.25 g/t Au cutoff

(Prepared in accordance with NI-43-101 standards)

Reference News Release: May 24, 2023. Marc Justras, P.Eng, M.A.Sc., Ginto Consulting Inc.



SIZE & SCALE

6.2 M oz. Resource
Tier 1 Status



LEADERSHIP

Track Record of Value Creation



INFRASTRUCTURE

Roads, Power, Communications



LOCATION

Tier 1 Jurisdiction, Adjacent to 2
Mines, Permitting, Stable

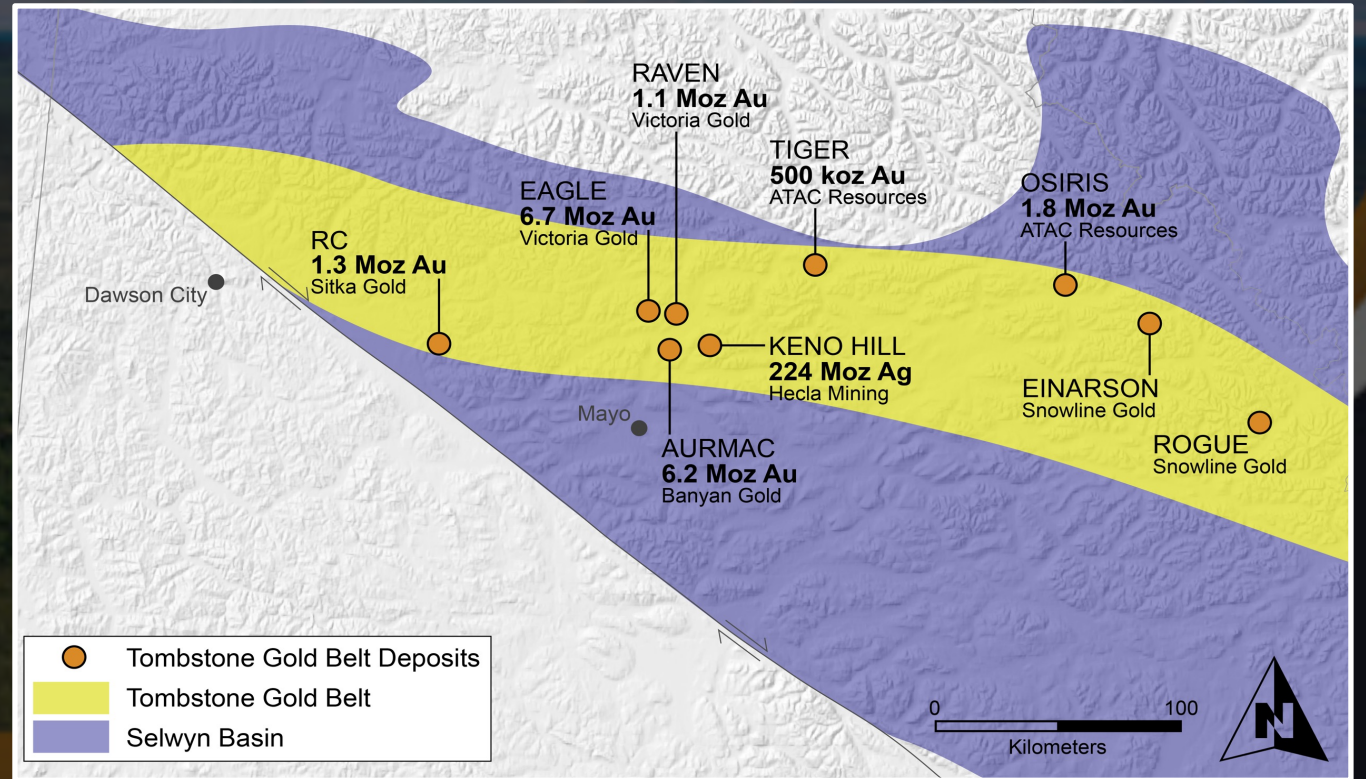


YEAR-ROUND

Catalysts & Exploration

The New Yukon Gold Rush Underexplored Tombstone Gold Belt

- Newmont Gold Corp. (Coffee - \$520 M), Agnico-Eagle, Barrick, Coeur, Kinross, Osisko & Hecla
- +16 M Au Eq within 50 km radius of Aurmac



✔ Supportive and ✔ Stable Jurisdiction

- Existing Roads and Power Infrastructure • Established Permitting Process / Security of Tenure

LEADERSHIP – RECORD OF VALUE CREATION

MANAGEMENT



Tara Christie
MAsc., P.Eng.
President & CEO



David Rutt
CMA, CPA
Chief Financial Officer



Jasmine Sangria
MBA
VP Corp. Communications



James Thom
MSc.
Exploration Manager

DIRECTORS



Marc Blythe
P.Eng.



Steve Burleton
MBA, CFA



David Reid
LLB



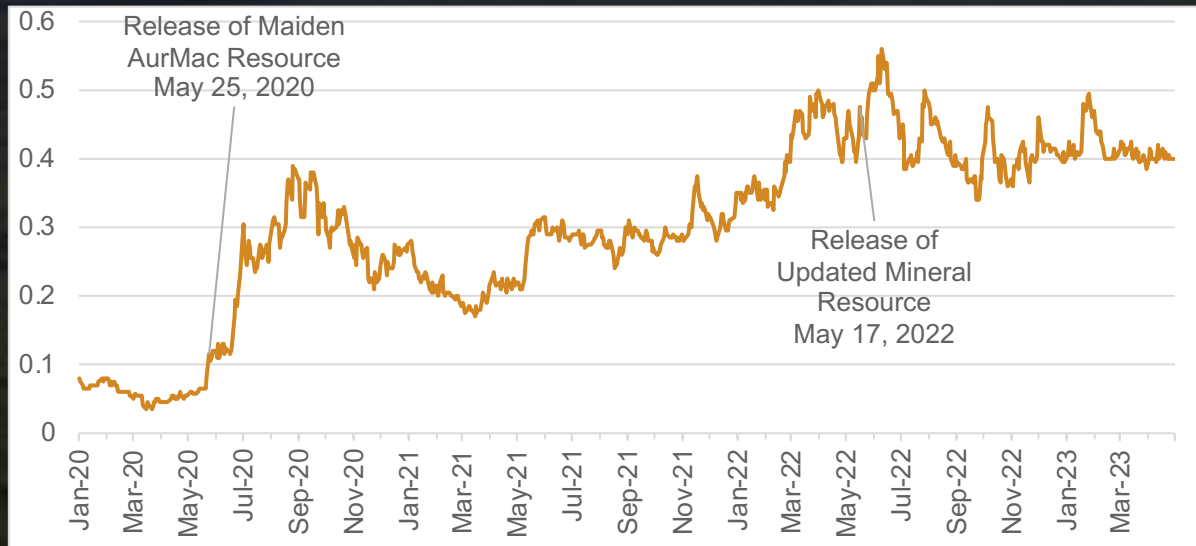
Jason Neal
BBA



Brad Thrall
BSc., Metallurgical Engineering
MBA

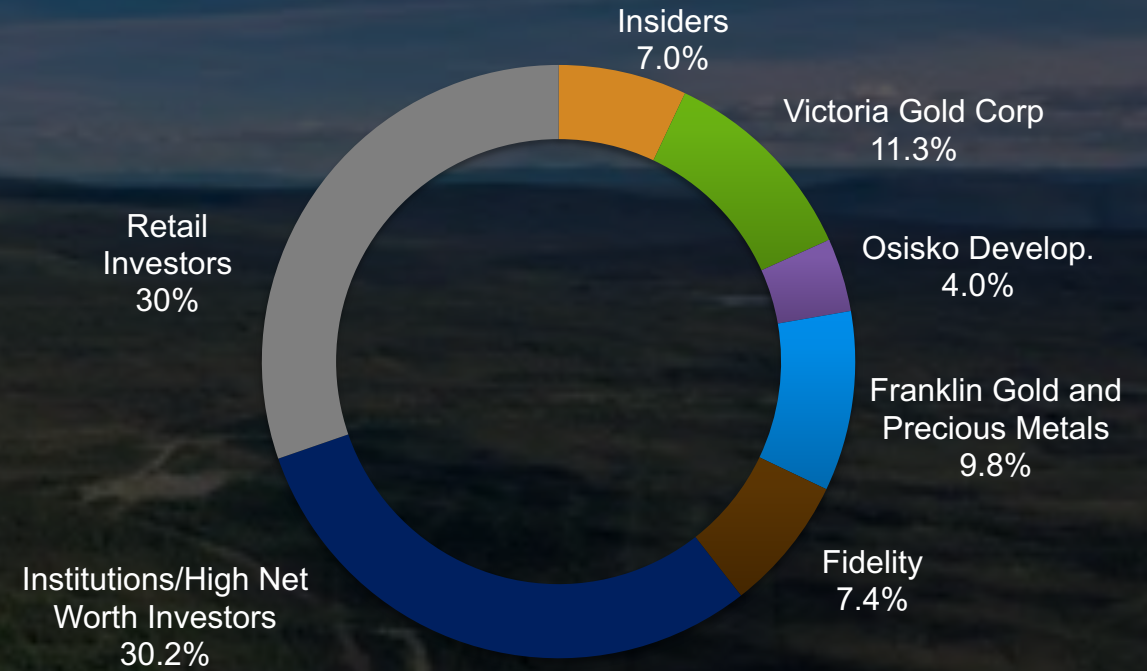
INDUSTRY LEADING

Market Capitalization	Current Price	\$0.40	52 Week High/Low	\$0.57/0.335
	Shares Outstanding (Basic)	284.5 M	Market Capitalization	~\$120 M
	Fully Diluted	307.9 M	Cash (Dec 2022)	\$19 M
	Options Outstanding	23.6 M	Warrants	0



- Analysts / News Writers**
- Cormark – Richard Gray – Price target \$1.25
 - Paradigm – Don Blyth – Price Target \$ 0.85
 - Gwen Preston – Resource Maven
 - Brien Lundin – Gold Newsletter

Validation by some of the best in the business 20+ Industry professionals & mining CEOs as shareholders



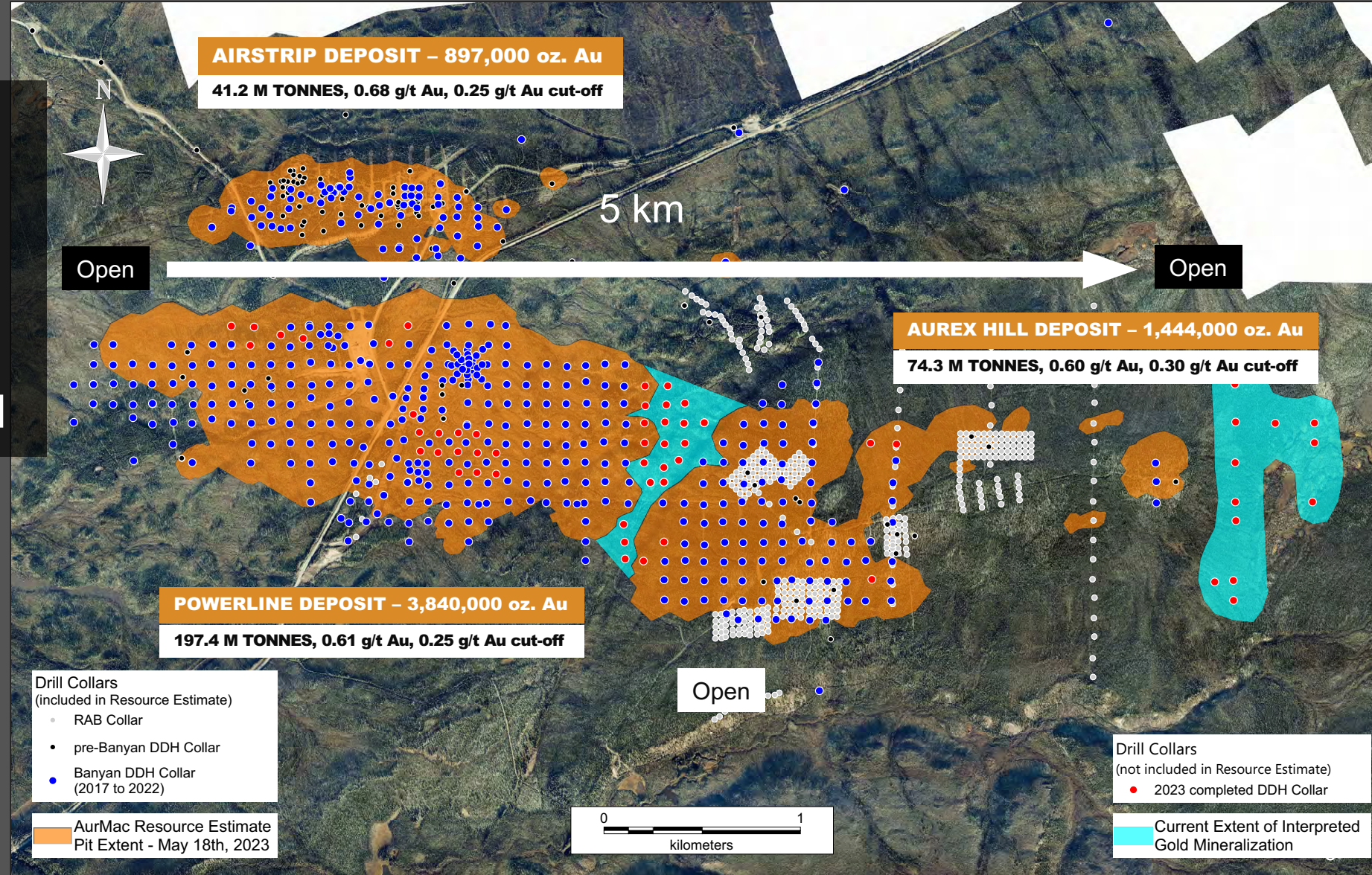
- Recent Financings**
- Dec 2022 – \$12.2 M (12.9 M FT at \$0.568, and 12 M at \$0.40)
 - June 2022 – \$17 M (16.2 M Charity at \$0.63, 5.3 M FT at \$0.55, and 8.6 M at \$0.45)
 - July/Aug 2021 – \$16 M (\$11.5 M Charity at 0.38, \$2.2 M FT at 0.35, and \$2.2 M at 0.28)

AURMAC – 6.2 MILLION OUNCE GOLD RESOURCE

**Pit Constrained
Resource Estimate:
6.2 Million
ounces
@ 0.61 g/t Au**

May 24, 2023*

Reference May 17, 2023 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc. US\$/CAN\$ exchange rate of 0.75 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources. Parameters: gold price of US\$1,700/ounce, US\$2.50/t mining cost, US\$5.50/t processing cost, US\$2.00/t G+A, 80% heap leach recoveries, and 45° pit slope. LG pit shell at Gold price \$1700 USD/oz., Mining Costs \$10. Technical Report to be filed within 45 days



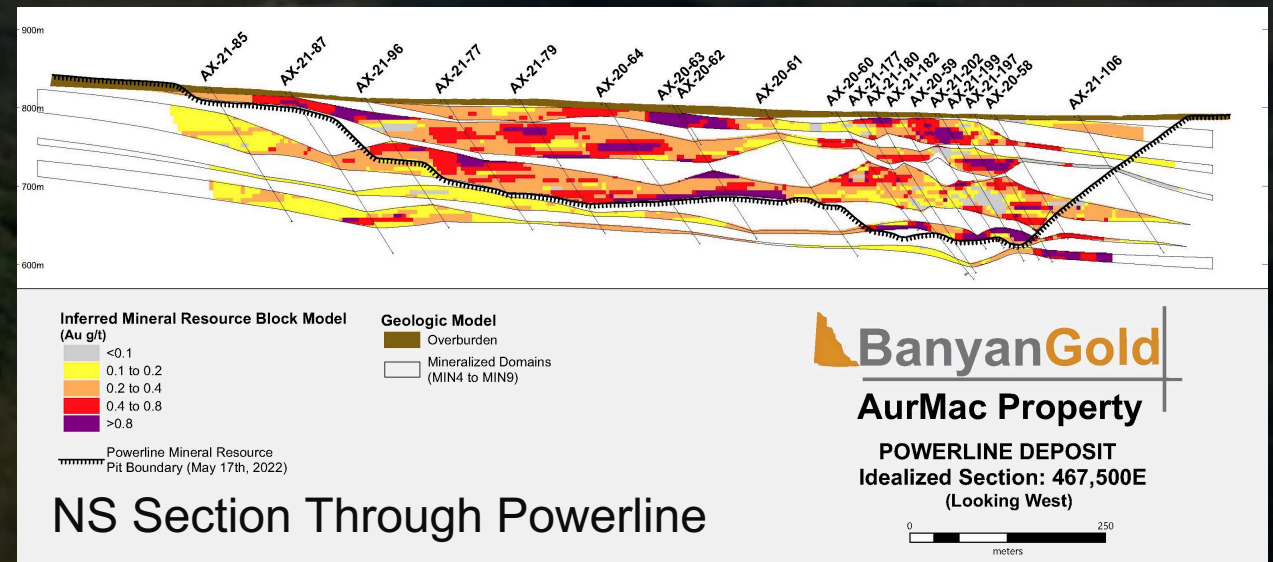
POWERLINE – POSITIONED FOR GROWTH

Pit-Constrained Inferred Mineral Resources Powerline Deposit			
Au Cut-Off (g/t)	Tonnage (t)	Average Au Grade (g/t)	Au Content (oz)
0.10	331,368,156	0.430	4,581,105
0.15	285,436,781	0.479	4,395,785
0.20	236,090,333	0.543	4,121,630
0.25	197,415,463	0.605	3,839,967
0.30	164,380,919	0.672	3,551,499
0.35	136,186,839	0.744	3,257,610
0.40	116,308,029	0.807	3,017,687
0.45	98,254,150	0.877	2,770,394
0.50	84,494,249	0.943	2,561,709

- ✔ **Near Surface Mineralization:** 0.34:1 Strip Ratio
- ✔ **Higher Grade & Expansion Potential**

2022 Assay Highlights Include:

- 31.8 m of 1.80 g/t Au
- 27.1 m of 1.50 g/t Au
- 84.4 m of 1.14 g/t Au
- 30.5 m of 1.48 g/t Au
- 84.4 m of 1.13 g/t Au

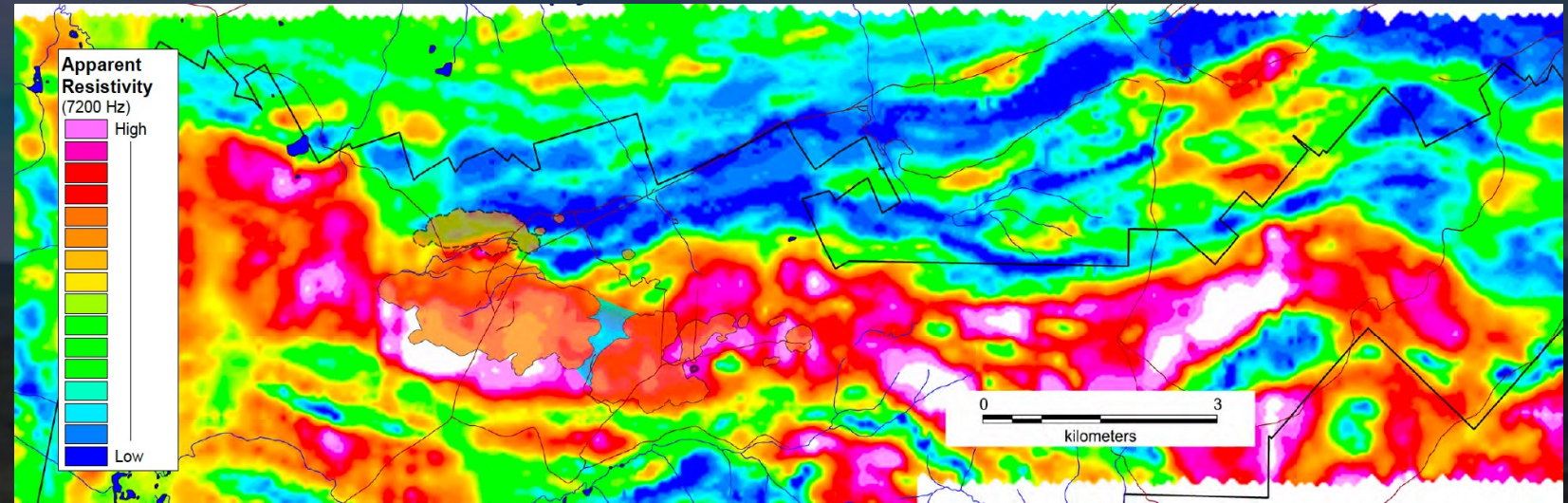


DISTRICT SCALE RESOURCE POTENTIAL

All Resources Open

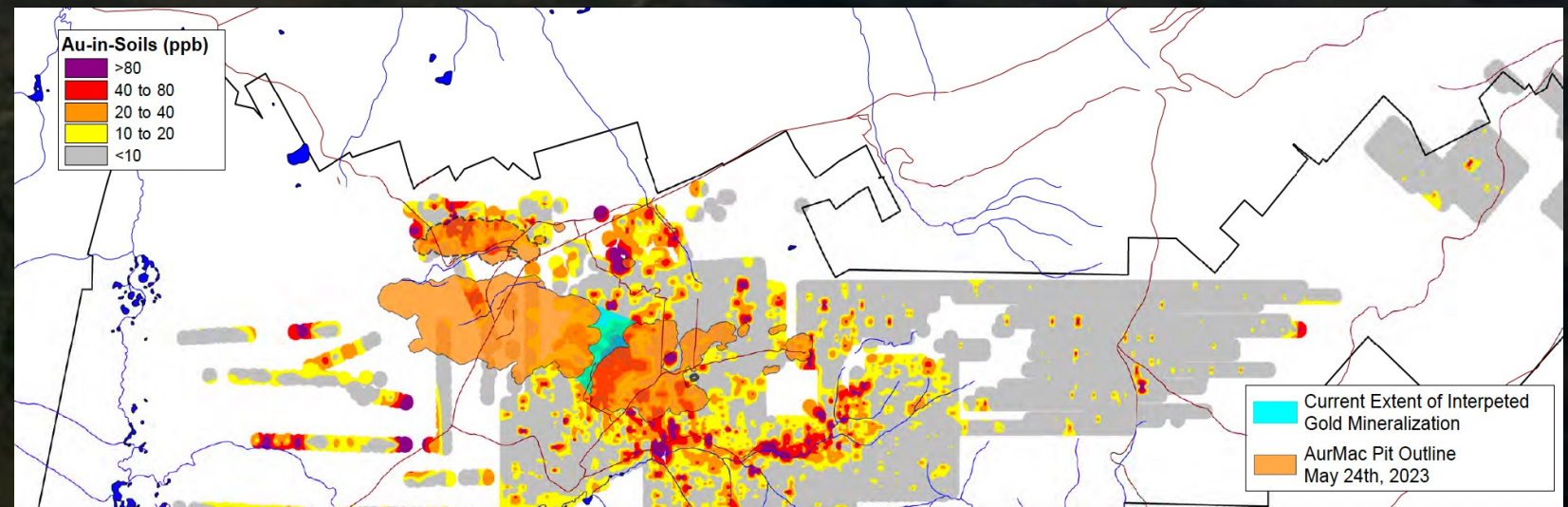
>10 km sq gold soil anomaly

Less than 5% of land package has exploration



Powerline & Aurex Hill

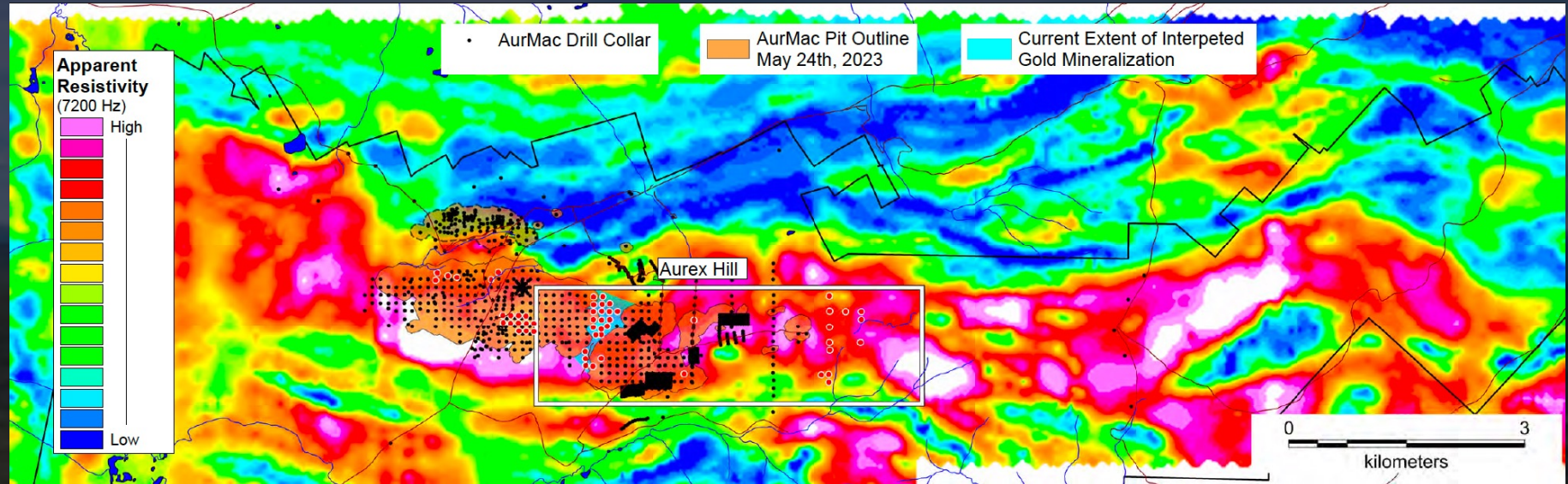
- ✓ Powerline and Aurex Hill - resistive package of rocks - 16.5 km strike
- ✓ Tombstone Gold Belt - Intrusion Related Gold Mineralization – Elephant Country
- ✓ Same age mineralization as Victoria Gold and Snowline
- ✓ Banyan has not yet located the source intrusion



POWERLINE AND AUREX HILL EXPANSION

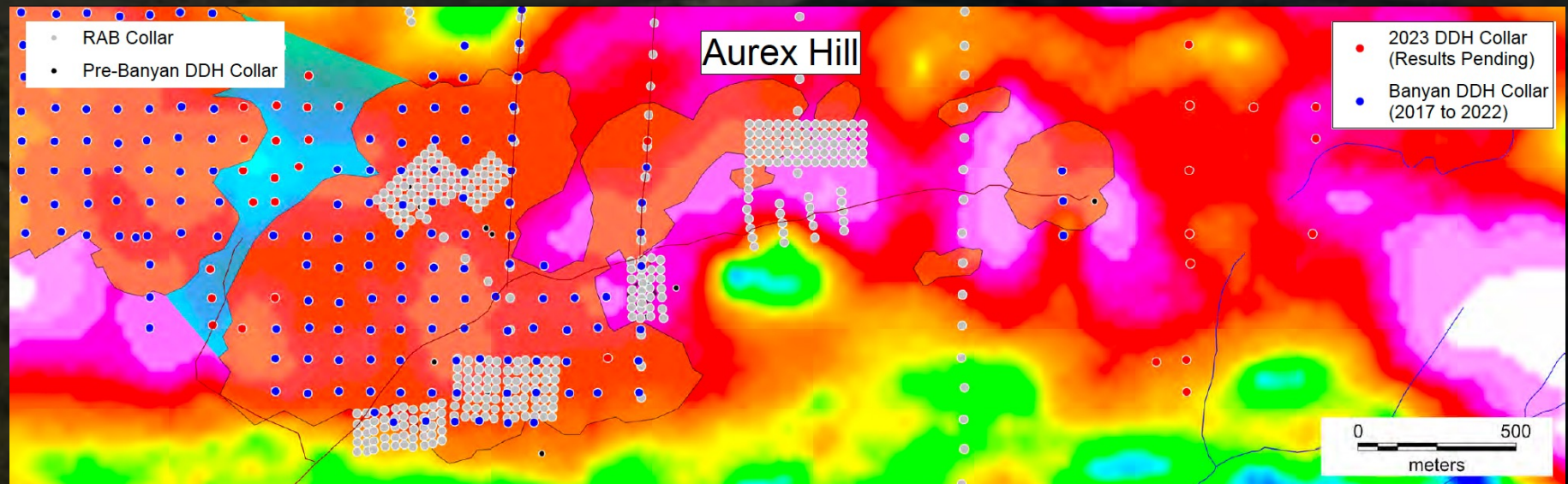
2023 Drilling Focus

- ✓ Connecting Powerline and Aurex Hill
- ✓ Expanding Aurex Hill

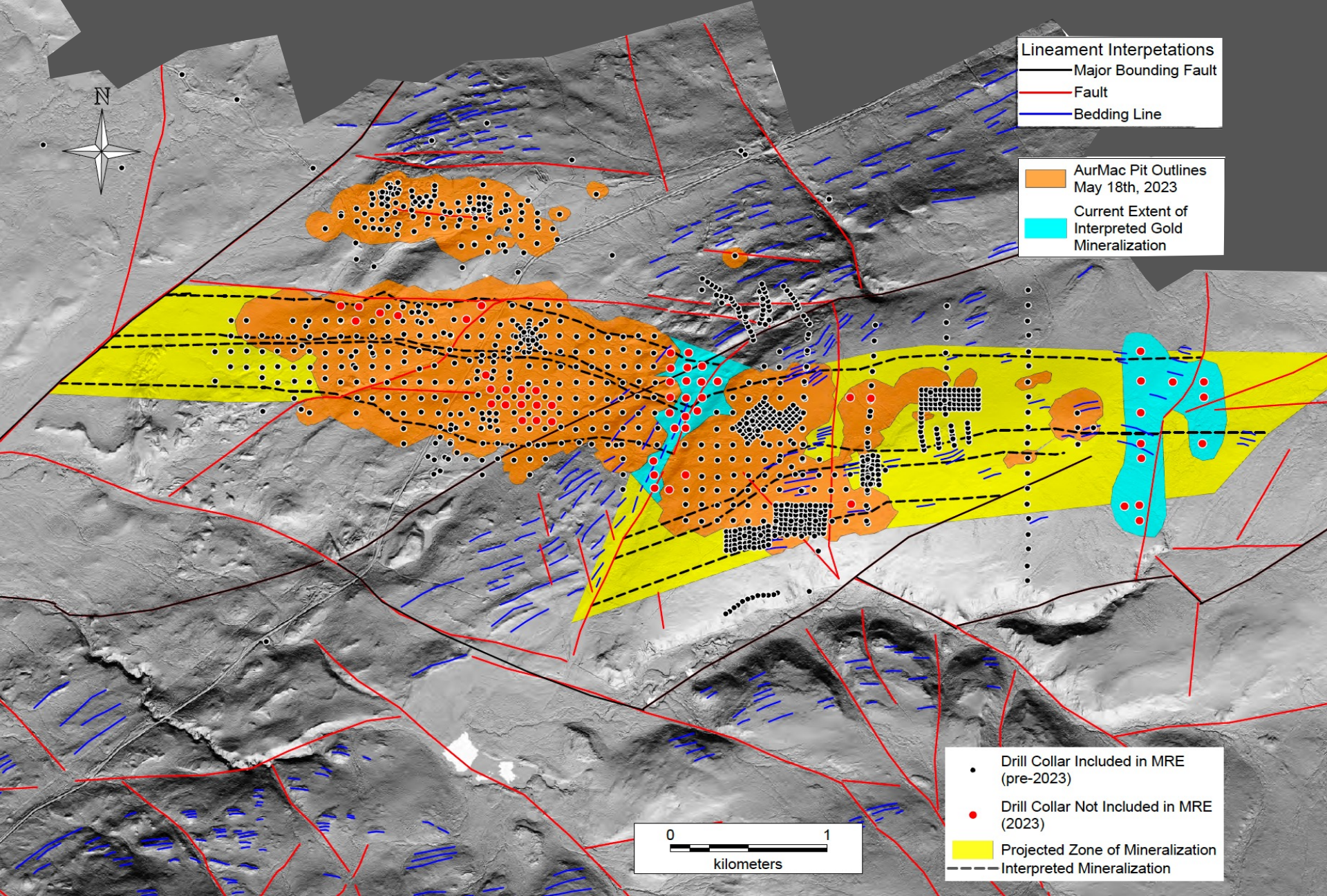


District Scale & Tier 1

- ✓ All resources open
- ✓ 5km strike - 2Km Step out to East



DISTRICT SCALE MINERALIZED TREND



Lineament Interpretations
— Major Bounding Fault
— Fault
— Bedding Line

■ AurMac Pit Outlines
May 18th, 2023
■ Current Extent of
Interpreted Gold
Mineralization

• Drill Collar Included in MRE
(pre-2023)
• Drill Collar Not Included in MRE
(2023)
■ Projected Zone of Mineralization
--- Interpreted Mineralization

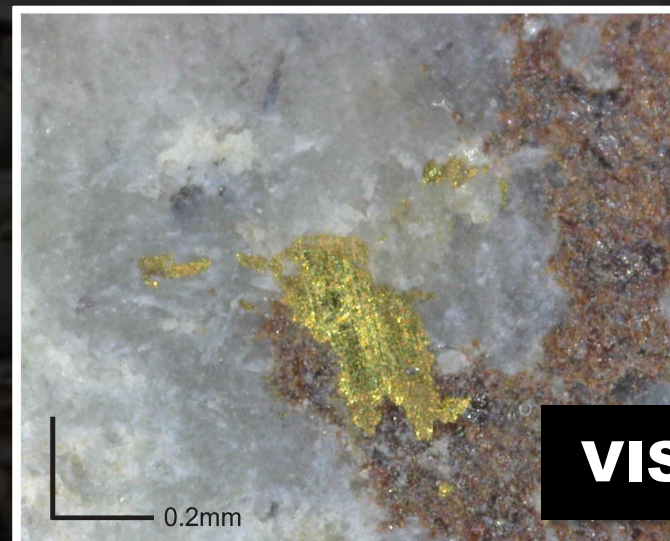
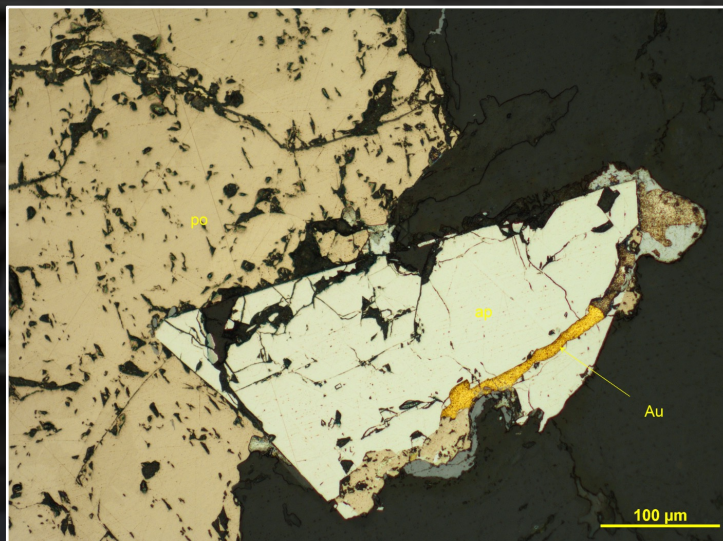
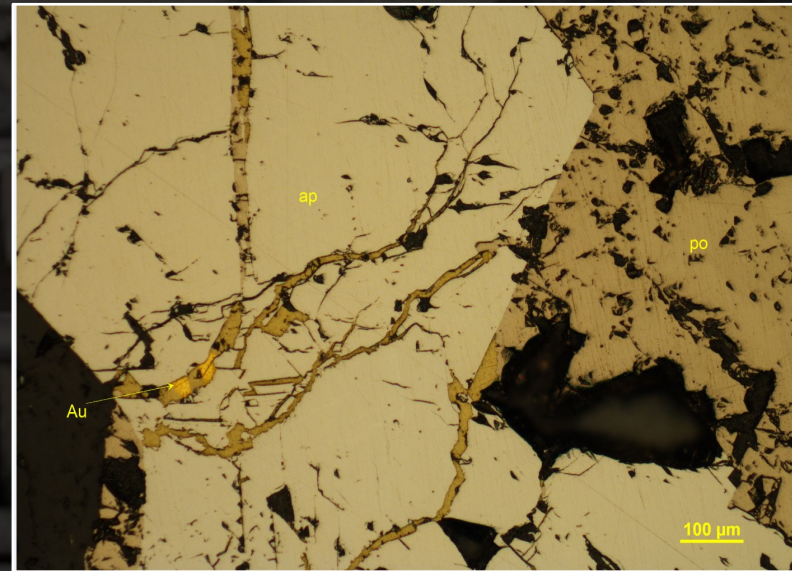
2023 Program

- ❖ Structural / Geochemical analysis – experts
- ❖ Less than 5% of property has been drilled
- ❖ 25,000 m planned - \$10 M
- ❖ Resource Expansion
- ❖ High Grade Potential Starter Areas
- ❖ Support PEA/Economics

METALLURGY – ROBUST PROGRAM FOR 2023

90% AVG RECOVERY

from Airstrip and Powerline (Oxide and Sulphide) Bottle Rolls on pulps (200 mesh)



Robust Metallurgical Program Underway

- Large Area – 5km x 2km, variability in mineralization (at least 3 styles)
- Establish Geometallurgical Domains- representative sampling across deposits
- Gold Department Studies and Diagnostic Testing
- Cyanide Amenable Leaching
 - Bottle Roll & CIL
- Column Testing
- Ore Sorting and Gravity

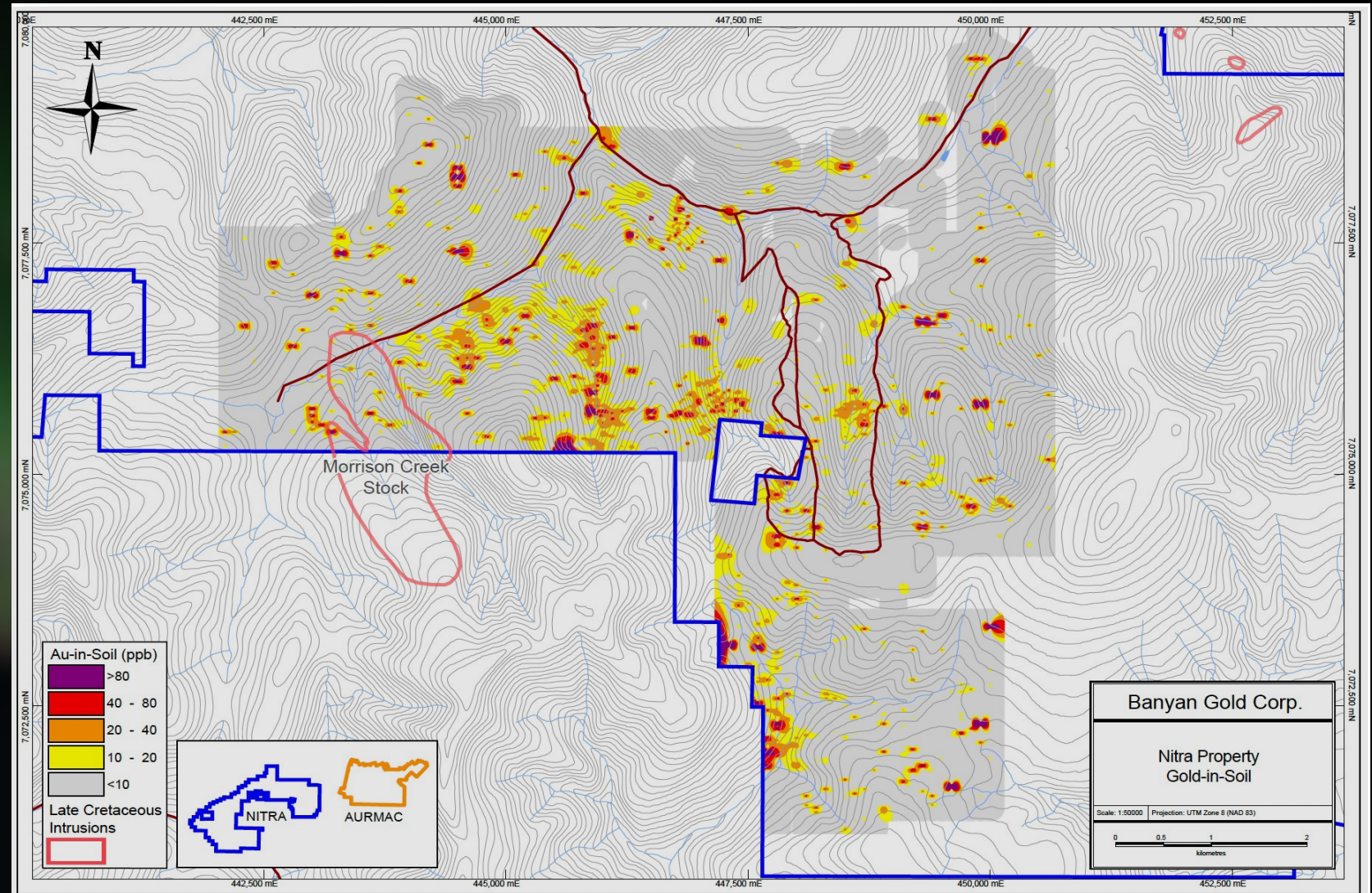
Expert Team Assembled

- Forte Analytical
- Brad Thrall, Metallurgical Engineer
- Bob Cuttris, Independent Consultant

VISIBLE GOLD NOT REFRACTORY

NITRA PROJECT - 100% OWNED

- ✓ AurMac Geological Model – Au-As Anomalies
- ✓ Lidar and Structural Analysis
- ✓ Soil sampling and trenching in 2023
- ✓ 1.5 km west of AurMac
- ✓ Road accessible



NEXT GENERATION EXPLORER

ENVIRONMENT

- Exceed industry best practices
- Minimize roads and trails
 - winter work
- Baseline Surveys – 3 years
- Permit to May 2028
- Powerlines – Hydro dam
- Recycle and Re-Use

GOVERNANCE

- Code of Conduct
- Fiscal management
- Diversity

SOCIAL

- Community Involvement
- *Every Student, Every Day*
- Training
- Safety
- Strong relationships
- Local labour

*Every Student,
Every Day*

VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

**OVER \$1,850,000
FUNDED TO PROJECTS
TO ADDRESS STUDENT
ATTENDANCE –
ACROSS THE YUKON**

THE ROAD AHEAD

2017	2018	2019	2020	2021	2022	2023	2024	2025
Option AurMac	Refine Geological Model	Test Geological Model	903,000 Oz Au at 0.54	16M Financing	4 Million Oz Resource	6.2 M Oz Resource	Resource Definition/ mining areas	PEA
Re-log Core		New Discovery at Powerline	Begin Baseline Env and Metallurgical Work	Expansion of Powerline Mineralization Aurex Hill	Baseline Env and Metallurgy	De-risk Project (Metallurgy, Baseline Environmental, Geotech)	Engineering	Environmental Assessment and Start Permitting
Review Data		Fall Financing		Baseline Env and Metallurgical Work	Geotechnical	~25,000m Program	Environmental Assessment and Start Permitting	
Drill program 1,422m	Drill program 1,326m	Drill program 4,835m	Drill program 10,000m	Drill program 30,000m	Drill program 50,000m			

THE BANYAN GOLD OPPORTUNITY

STRATEGICALLY POSITIONED



- ✓ **M& A: LACK OF PROJECTS +6M oz**
 - In a Tier 1 Location
 - Existing Infrastructure



- ✓ **VICTORIA GOLD & HECLA MINING**
 - Permitted existing mines
 - Adjacent and looking for growth



- ✓ **COMPELLING CURRENT VALUATION**
 - \$2000 gold price



- ✓ **YEAR-ROUND EXPLORATION**
 - <\$7/ounce exploration cost
 - Infrastructure - Roads/Power

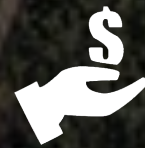


- ✓ **STRONG SHAREHOLDER SUPPORT AND TREASURY**
 - G&A into 2025

CATALYSTS



- ✓ **EXPLORATION RESULTS**
 - Year-Round News
 - Deposits are open



- ✓ **2023 EXPLORATION UNDERWAY**
 - 25,000 m Phase 1 drill program focused on increasing Resource, demonstrating potential



- ✓ **ADVANCING TOWARD DEVELOPMENT**
 - De-Risk Project: Metallurgy /Technical
 - Growing team



- ✓ **INCREASING OZ & QUALITY**
 - Increasing Au oz & Quality

BanyanGold

TSXV:BYN | OTCQB:BYAGF

Tara Christie

President & CEO

tchristie@banyangold.com

T: (888) 629-0444

EMAIL: info@banyangold.com

WEBSITE: www.BanyanGold.com

