

The Fondaway Canyon Gold Project, Nevada

2025 Drill Program Working to Make a Great Project Greater



GETCHELL
GOLD CORP

December 2, 2025



CSE: **GTCH**



OTCQB: **GGLDF**



FWB: **GGA1**



Fondaway Canyon Gold Project Foundational Value with Excellent Growth Potential

Evident Value

- Large Mineral Resource Estimate (Sept. 2024)
- Robust Preliminary Assessment (Feb. 2025)
- Top Mining Jurisdiction
- Strong Gold Market

Upside Potential

- 2025 Drill Program to Expand Mineralization
- Room to Increase Recoveries
- Demonstrate a Marketable Product
- Further Improve the Economic Model

“The PEA readily demonstrates the potential for a **robust economic open pit mining operation** at Fondaway Canyon. In addition, there remain multiple avenues to pursue in 2025 to further improve the economics beyond the current enviable level.” stated Mike Sieb, President.



Capital Structure Management & Board



MIKE SIEB, President

A senior executive with over 30 years of strong corporate and project management experience in international mining and exploration across multiple commodities and jurisdictions. During his tenure as President of Brilliant Mining Corp. the company effected a \$20 million acquisition that grew to a \$200 million market capitalization in under two years, resulting in the company being named TSX50 "Top 10 Mining Companies" for 2 consecutive years.

SHARES OUTSTANDING:	195.2 M
MARKET CAP:	CA\$65 M
WARRANTS:	68.8 M @ \$0.22*
STOCK OPTIONS:	8.4 M @ \$0.27*
RSUs:	2.2 M

Insider Ownership: **20.5%** on a partially diluted basis



ROBERT BASS, Chairman

Mr. Bass is an astute investor with a lengthy history and knowledge of investing in mining and mineral exploration. He is a well-recognized and respected labour relations senior negotiator and spokesperson leading a distinguished career spanning decades. Celebrated as a key figure in his field, Mr. Bass has been instrumental in negotiations and arbitration for a wide array of major public sector entities, including the Metropolitan Toronto School Board, the Ontario Hospital Association, hospitals, police services, universities, nursing homes, and government.

REDUCED DEBT TO ZERO

MIKE SIEB
President and Director

BOB BASS
Chairman

CHRIS BASS
Independent Director

MICHAEL HOBART
Independent Director

MARC HENDERSON
Independent Director

NATASHA TSAI
CFO



Fondaway Canyon

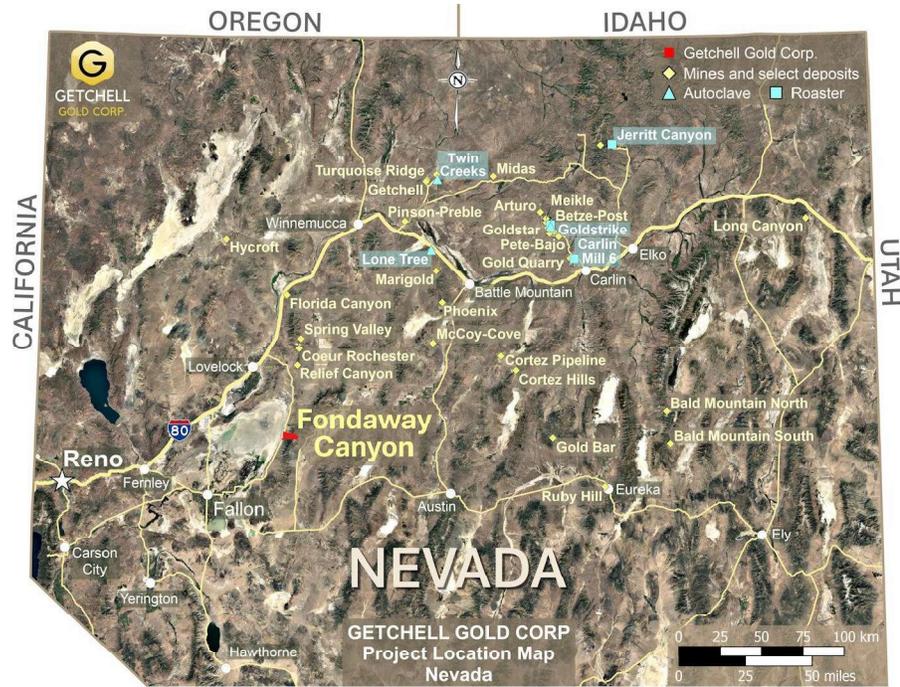
Excellent Location (Road Access, Resources, and Jurisdiction)



**Consistently Ranked
One of the Top
Mining Jurisdictions
in the World**



- 22 major gold mines
- Ranked 8th in the world for gold production
- 4.0 M oz of gold produced annually valued at ~USD 14 billion (at today's gold price)



170 km (105 miles) East of Reno

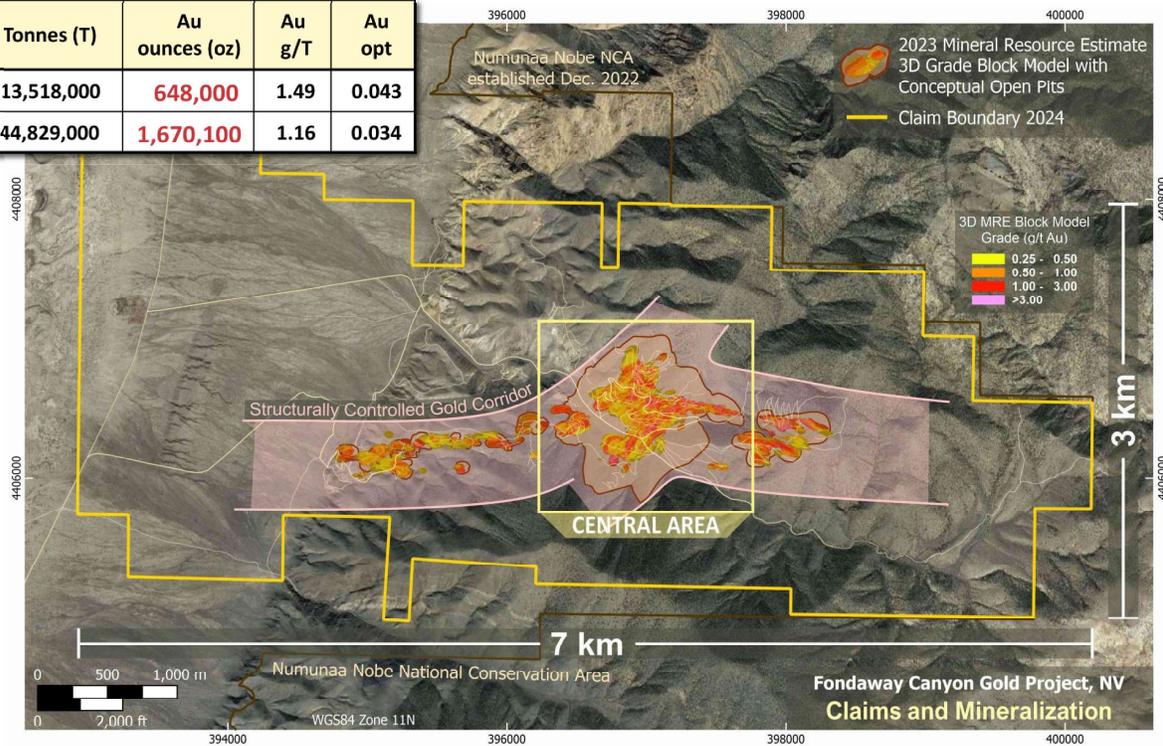


Fondaway Canyon - Claims and Gold Corridor

2024 Recently Updated Mineral Resource Estimate*

Classification	Au cutoff g/T	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Open Pit (OP)	13,518,000	648,000	1.49	0.043
Inferred	0.3/1.75	OP + UG	44,829,000	1,670,100	1.16	0.034

- Gold mineralization **OPEN** for further expansion in most directions along strike and dip
- Excellent gold grade
- Consistent and thick body of mineralization
- Significant oxide component



* Refer to appendix for additional details and notes on the 2024 mineral resource estimate at Fondaway Canyon

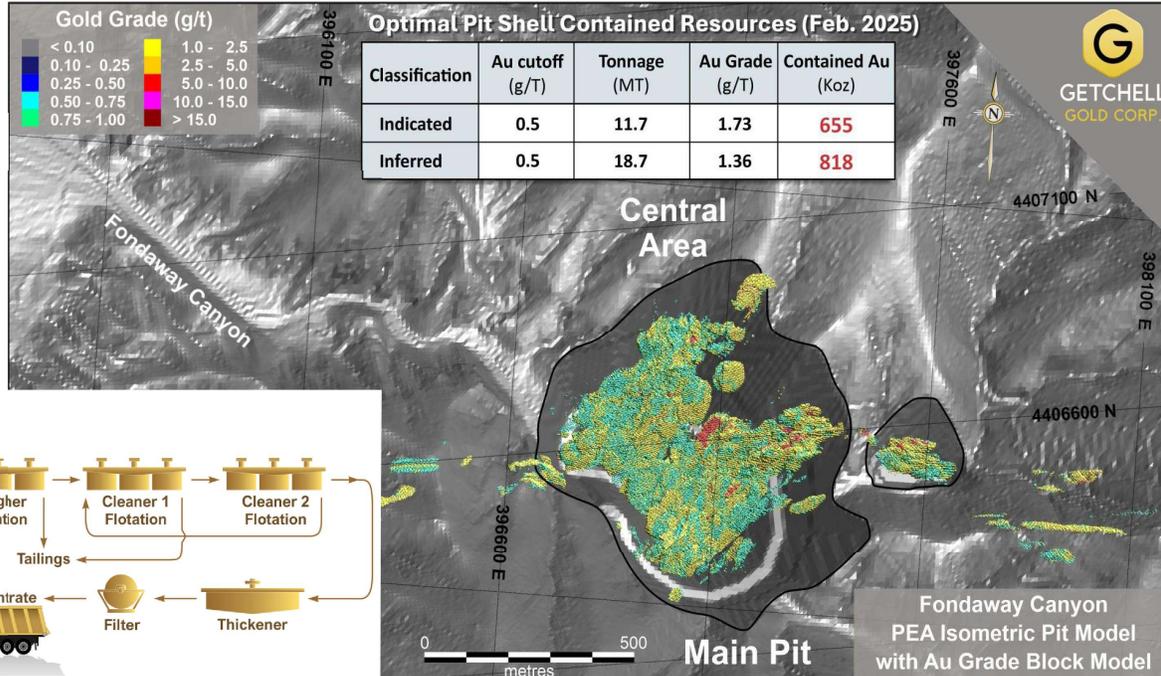
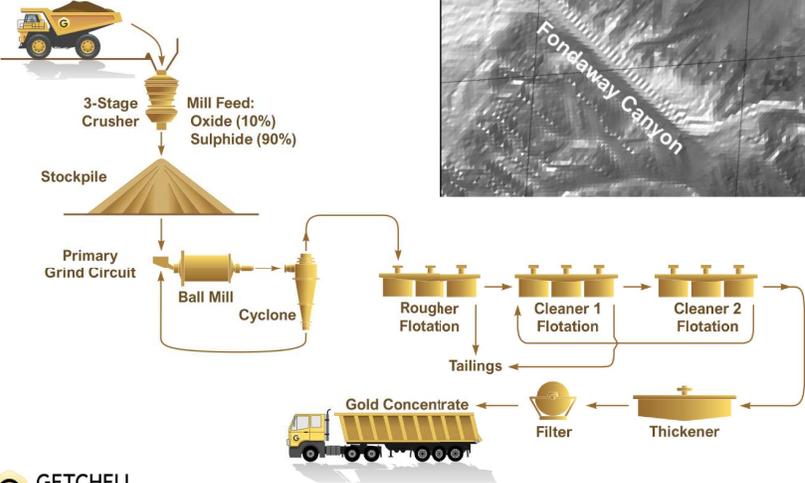
Fondaway Canyon

2025 Preliminary Economic Assessment ("PEA") Published February 2025



- PEA was limited to the open pit mineral resource in the Central Area representing only **65%** of total resource estimate

Conventional open pit mining and **8,000 tonne/day milling operation** with an initial 10.5 year mine life and the ship/sale of a high-grade concentrate to a local 3rd party refinery





Fondaway Canyon 2025 Preliminary Economic Assessment ("PEA")

Table 1: Economic Parameters (USD)

Key Assumptions	
Base Case Gold Price	\$2,250/oz
Production Profile	
Total Tonnes Processed (mt)	30.3
Total Tonnes Waste (mt)	143.4
Strip Ratio	4.7
Mill Feed Grade	1.50 g/t Au
Mine Life	10.5 years
Throughput (mtpa)	2.9
Gold Recovery	84%
LOM Gold Production (ounces)	1,231,408
LOM Average Annual Gold Production (ounces)	117,300
Unit Operating Costs	
LOM Average Operating Costs ⁽¹⁾	\$ 875/oz gold
LOM Average Cash Costs ⁽²⁾	\$ 1,189/oz gold
Capital Costs	
Initial Capital Cost	\$226.5 million



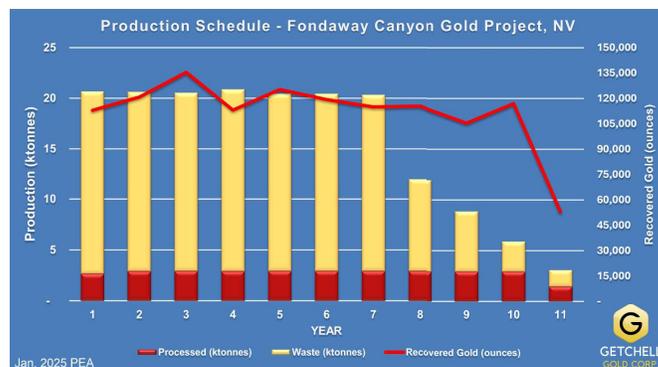
Fondaway Canyon

2025 Preliminary Economic Assessment ("PEA")



Robust Production Profile

- **1.23 million ounces** gold recovered over a 10.5 life of mine
- **117,300 ounces** average annual gold production
- **84% gold recovery**



Excellent Cost Profile

Table 4: Order of Magnitude Capital Cost Estimate

Capital Costs US\$M	
Process Capital Cost Mine Model	\$ 131.7
Preproduction and Facilities	\$ 57.0
Capex summary	\$ 188.7
Contingency (20%)	\$ 37.7
Total Capex	\$ 226.5

Table 5: Operating Cost Estimate (USD)

Operating Costs	\$/tonne Mined	LOM (\$M)	\$/oz Au Produced
Mining to Process	\$ 3.54	\$ 107.4	\$ 87.2
Mining Waste	\$ 3.54	\$ 507.4	\$ 412.1
Processing	\$ 13.25	\$ 402.0	\$ 369.6
Mine Site G&A	\$ 2.00	\$ 60.7	\$ 49.3
Total Operating Costs:		\$ 1,077.5	\$ 875.0
Transportation and Refining	\$ 10.00	\$ 303.4	\$ 246.4
Royalties	3%	\$ 83.0	\$ 67.5
Total Cash Costs:		\$ 1,464.0	\$ 1,188.9



Fondaway Canyon

2025 Preliminary Economic Assessment ("PEA")

Table 2: Project Economics Summary (USD)

	\$2,250/oz Gold Price		\$2,500/oz Gold Price	
	Pre-Tax	After-Tax	Pre-Tax	After-Tax
NPV _{5%} (\$M)	\$ 761	\$ 668	\$ 990	\$ 849
NPV _{8%} (\$M)	\$ 622	\$ 543	\$ 821	\$ 701
NPV _{10%} (\$M)	\$ 546	\$ 474	\$ 727	\$ 618
NPV _{12%} (\$M)	\$ 479	\$ 414	\$ 646	\$ 547
IRR	51.2 %	46.7 %	63.9 %	57.0 %
Payback	3.1 years	3.2 years	2.6 years	2.8 years
LOM Cash Flow	\$1,080 million	\$953 million	\$1,379 million	\$1,190 million

Strong Base Case Project Economics

Pre-Tax

- **\$546 million pre-tax NPV_{10%}**
- **51.2% pre-tax IRR**
- 3.1 year payback

After-Tax

- \$474 million after-tax
- 46.7% after-tax IRR
- 3.2 year payback

Table 3: Economic Sensitivity to Gold Price (USD)

Gold Price (US\$/oz)	\$2,000 (Low Case)	\$2,250 (Base Case)	\$2,500	\$2,750 (High Case)
Pre-Tax NPV _{10%}	\$ 365 M	\$ 546 M	\$ 727 M	\$ 908 M
Pre-Tax IRR	38.2 %	51.2 %	63.9 %	76.4 %
Pre-Tax Payback	3.5 years	3.1 years	2.6 years	2.4 years
After-Tax NPV _{10%}	\$ 322 M	\$ 474 M	\$ 618 M	\$ 760 M
After-Tax IRR	35.5 %	46.7 %	57.0 %	66.9 %
After-Tax Payback	3.6 years	3.2 years	2.8 years	2.6 years

Gold Price is Now Markedly Higher

The Fondaway Canyon Gold Project, Nevada

The Road Map to Make a Great Project Greater



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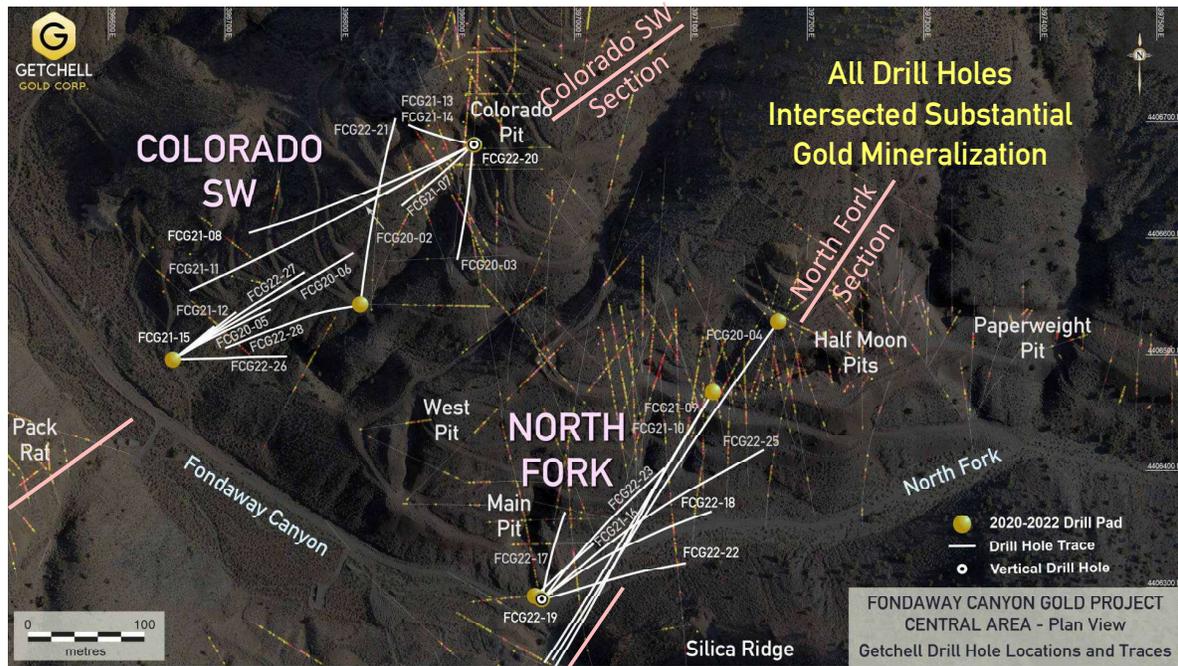


Fondaway Canyon Central Area Upside Potential - Mineral Resource

Two Major Discoveries

- Colorado SW Zone
FCG21-08:
1.4 g/t Au over 203.9m
- North Fork Zone
FCG22-17:
3.8 g/t Au over 85.9m

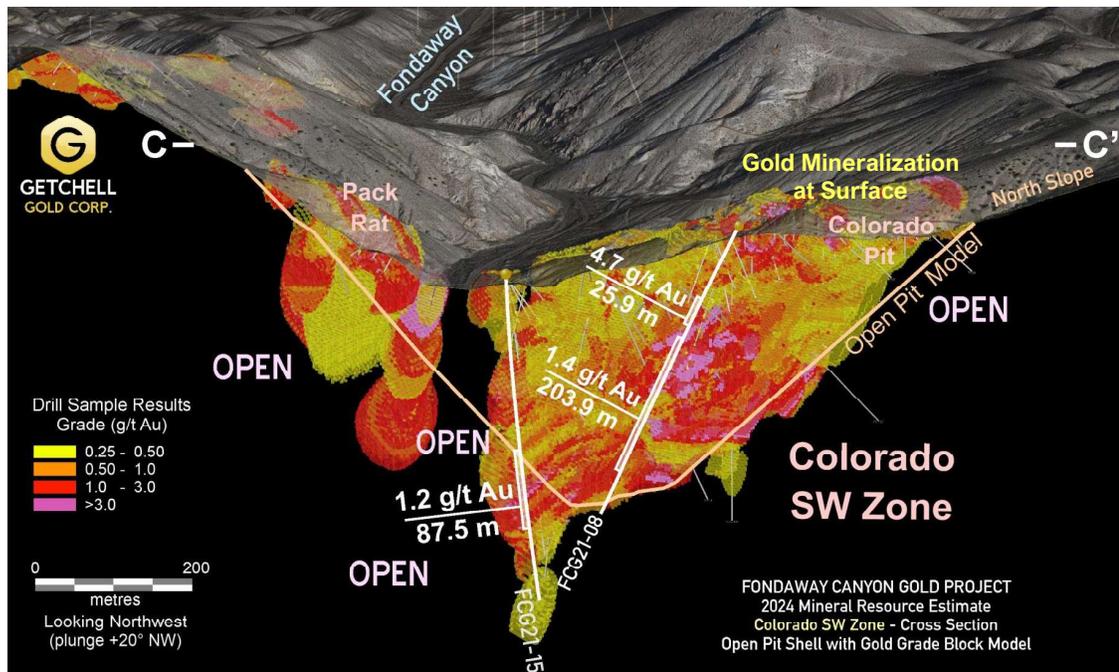
**High Confidence for
Additional Discoveries**



2024 Colorado SW MRE 3D Gold Grade Block Model (Looking NW)



- The Colorado SW gold mineralization reveals excellent continuity
- Has been traced over 550 metres down-dip from surface
- **Remains OPEN** along strike and dip

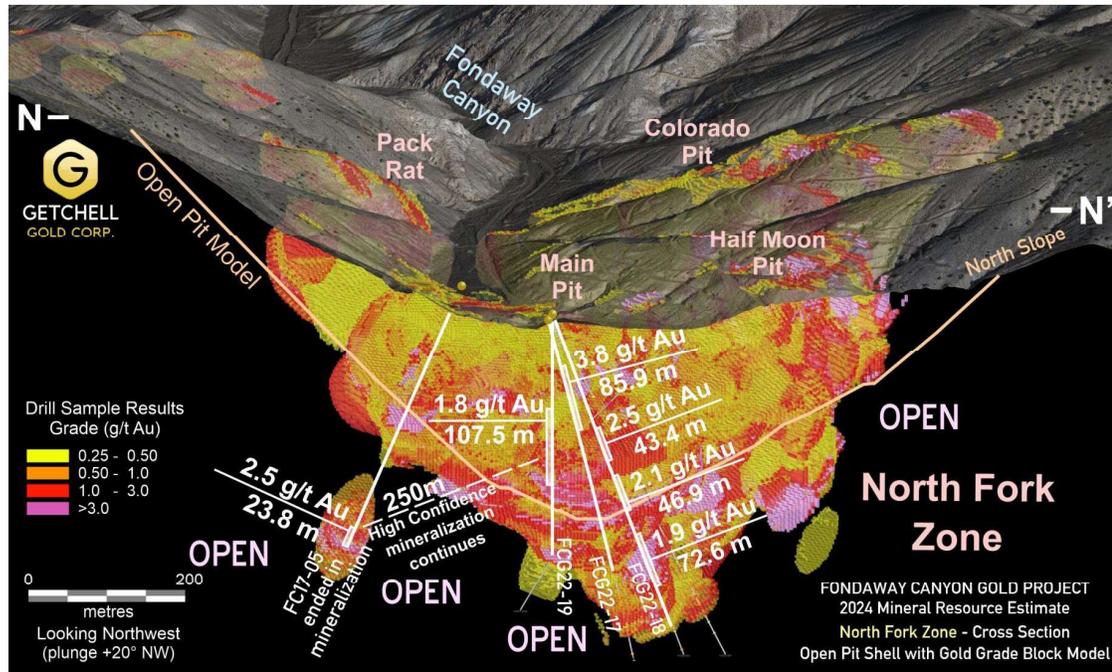


Fondaway Canyon MRE 3D gold grade block model sliced through the Colorado SW zone showing select drill hole intervals.

2024 North Fork MRE 3D Gold Grade Block Model (Looking NW)



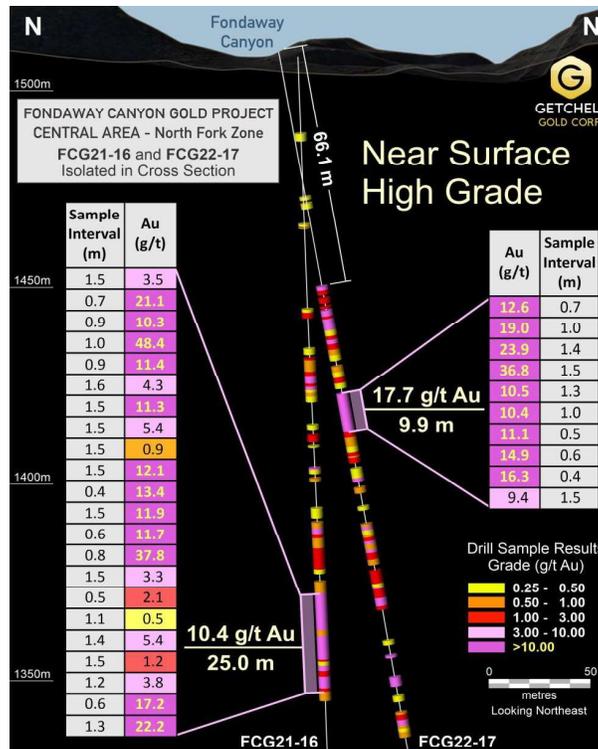
- Excellent continuity of mineralization traced 500m down-dip from surface
- Hole FC17-05 intersected 2.5 g/t Au over 23.8m and ended in mineralization providing **strong indication for the continuation of gold mineralization beyond the currently defined extents**



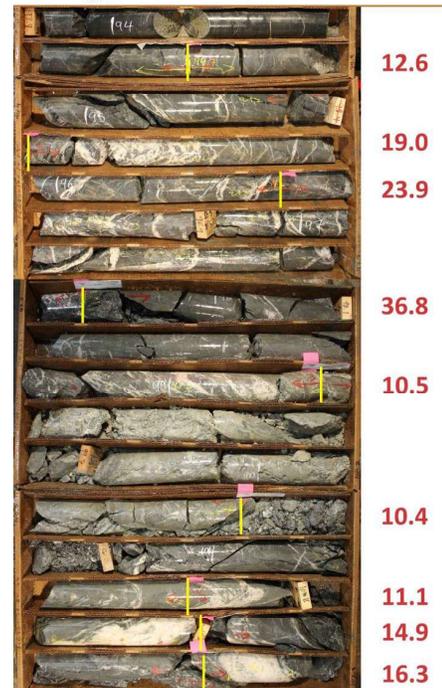
Fondaway Canyon MRE 3D gold grade block model sliced through the North Fork zone showing select drill hole intervals.

North Fork Gold Zone - Near Surface High Grade

- Discovered the **highest 'grade x thickness'** drill intercepts in the 40-year history of the Project
- Higher grade zones appear less constrained and **reveals the potential thicker and deeper roots of the mineralizing system**
- High grade gold intervals are **indicative of a Tier-1 Nevada mineralizing system**



FCG21-17
17.7 g/t Au over 9.9 m



Au (g/t)

12.6

19.0

23.9

36.8

10.5

10.4

11.1

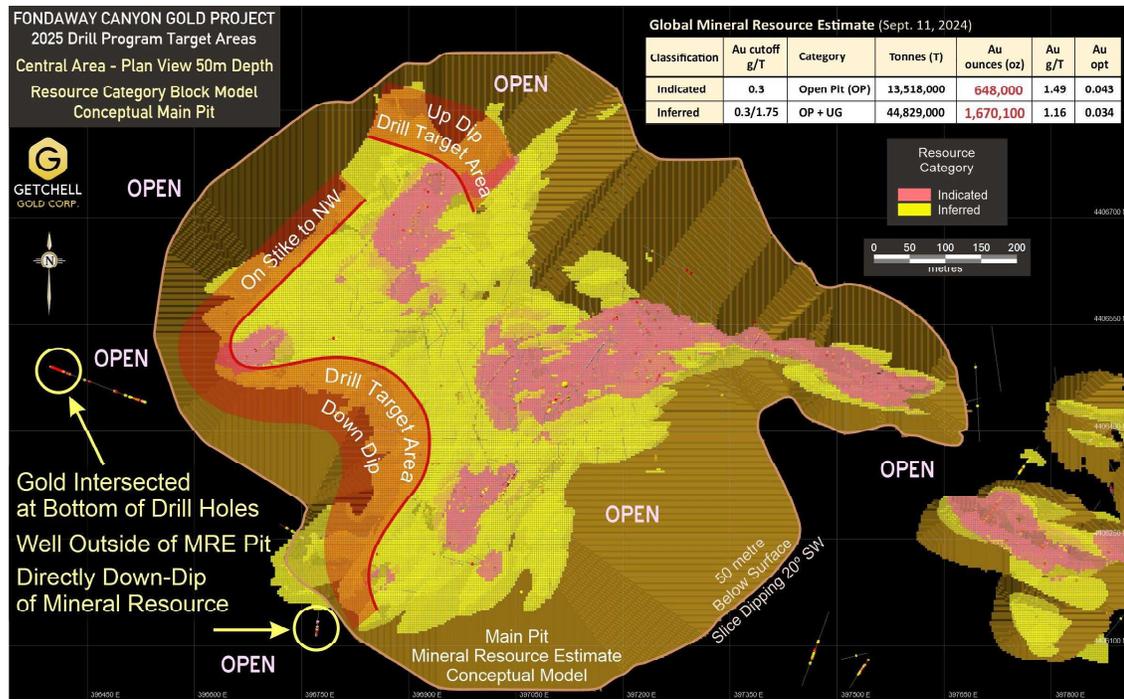
14.9

16.3



Fondaway Canyon Central Area Upside Potential - Mineral Resource

- The mineral resource remains open in most directions
- An initial 10-hole, 3,000m (10,000 ft), drill program has been designed to further extend the mineralization, along strike and dip
- The intent is to **increase the mineral resource, enlarge the open pit model, and substantially enhance the Project's overall value**





Fondaway Canyon Metallurgical Studies

- **1988-2017:** Metallurgical testing of the mineralized material at Fondaway Canyon conducted by reputable labs.



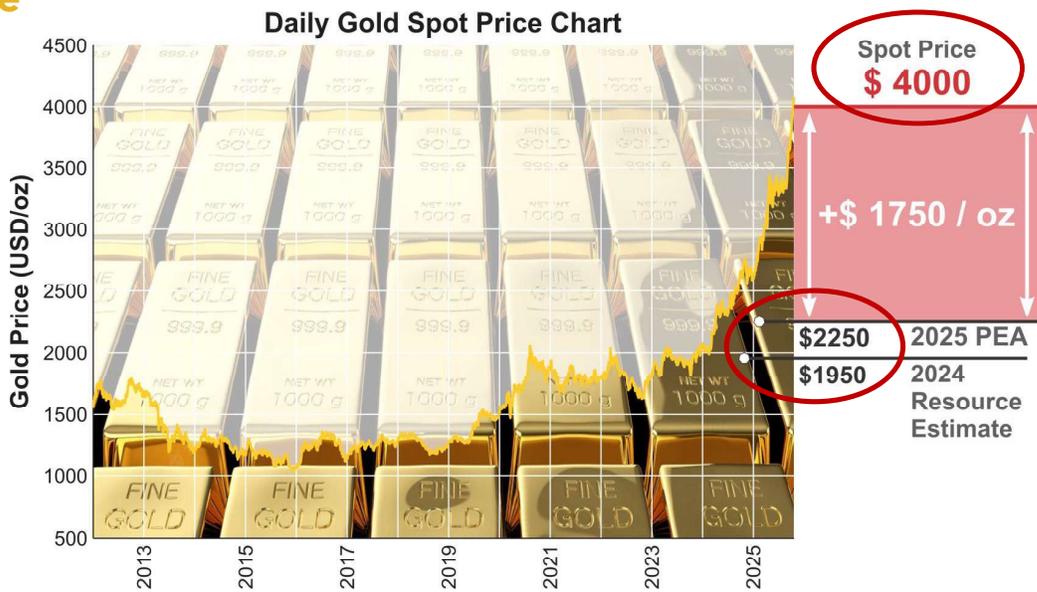
- **2024:** In support of the PEA, the metallurgical studies reported a marketable concentrate and highly satisfactory **gold recoveries of 84%**. Additionally, process methods were identified to improve on the gold recoveries.



- **2025:** The objective is to conduct additional studies to **increase gold recoveries and upgrade the concentrate**.

Gold recovery directly translates through to the economics and any increased contribution can have a significant positive impact.

Gold Price



Gold Price is Markedly Higher

US\$1,950 gold price underpins the 2024 Mineral Resource Estimate

US\$2,250 gold price underpins the 2025 Preliminary Economic Assessment

Gold spot price is significantly higher than underlying basis for valuation

Higher gold price directly improves economics



Fondaway Canyon 2025 - 2026 Steps to Increase Value

2025-Q4

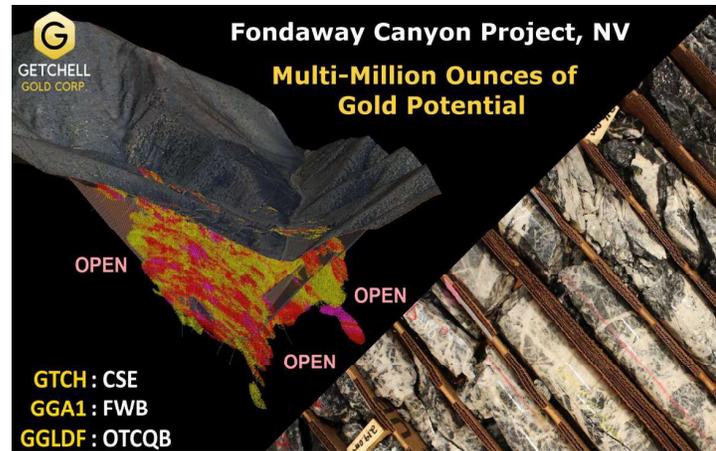
- Drill Program: to extend mineralization and increase the resource
- Metallurgical Studies: to increase gold recoveries and upgrade the concentrate

2026-Q1

- Revise Mineral Resource Estimate

2026-Q2

- Update Preliminary Economic Assessment incorporating:
 - Results of 2025 drilling and metallurgical studies
 - A revised gold price reflective of the market



“There is significant potential to increase the mine model across the board. Fondaway Canyon has yet to approach its limits and possesses great capacity to continue to add considerable value.” stated Mike Sieb, President.

2025 Drill Results Fondaway Canyon Gold Project, Nevada

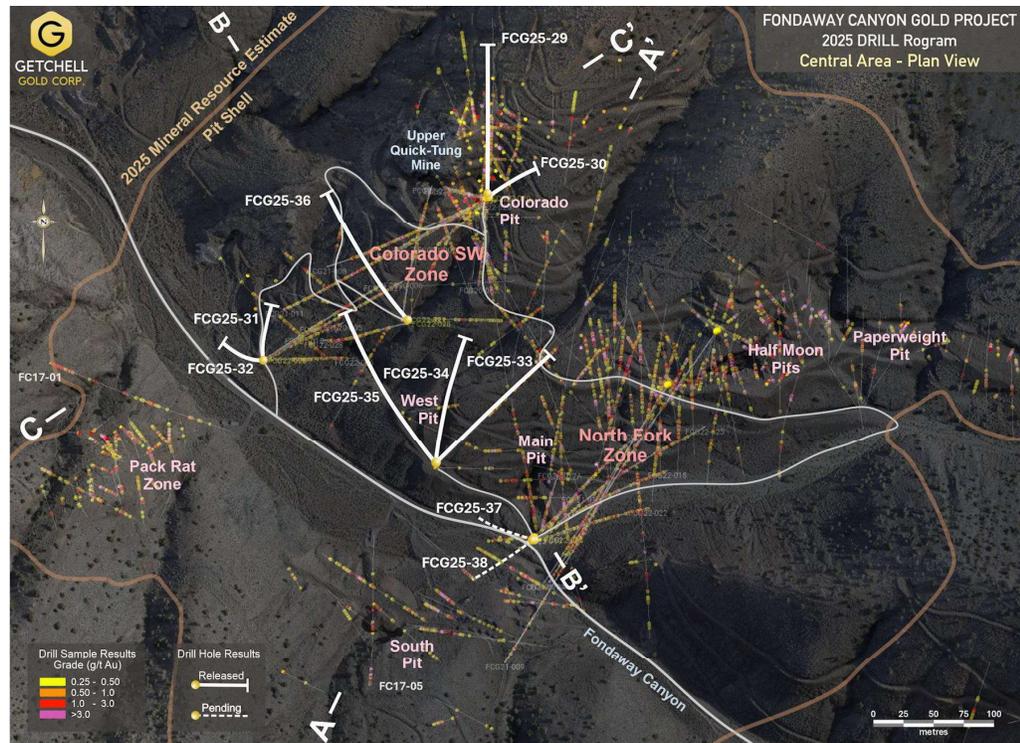
**2025 DRILL HOLES
EIGHT RELEASED**



Fondaway Canyon Central Area 2025 Drill Program Results



- Results for the first eight holes, FCG25-29 to 36, have been released
- FCG25-29 and 30 in the historic Colorado Pit were designed to test:
 - The extent and orientation of the near-surface high-grade mineralization; and
 - The up-dip extension of the Colorado SW zone towards the surface respectively.
- FCG25-31 and 32 were designed to test the down-dip extent of the Colorado SW zone
- FCG25-33 to 35 were designed to test the in-pit gap between the Colorado SW and North Fork zones
- FCG25-36 was designed to test the on-strike extent to the NW

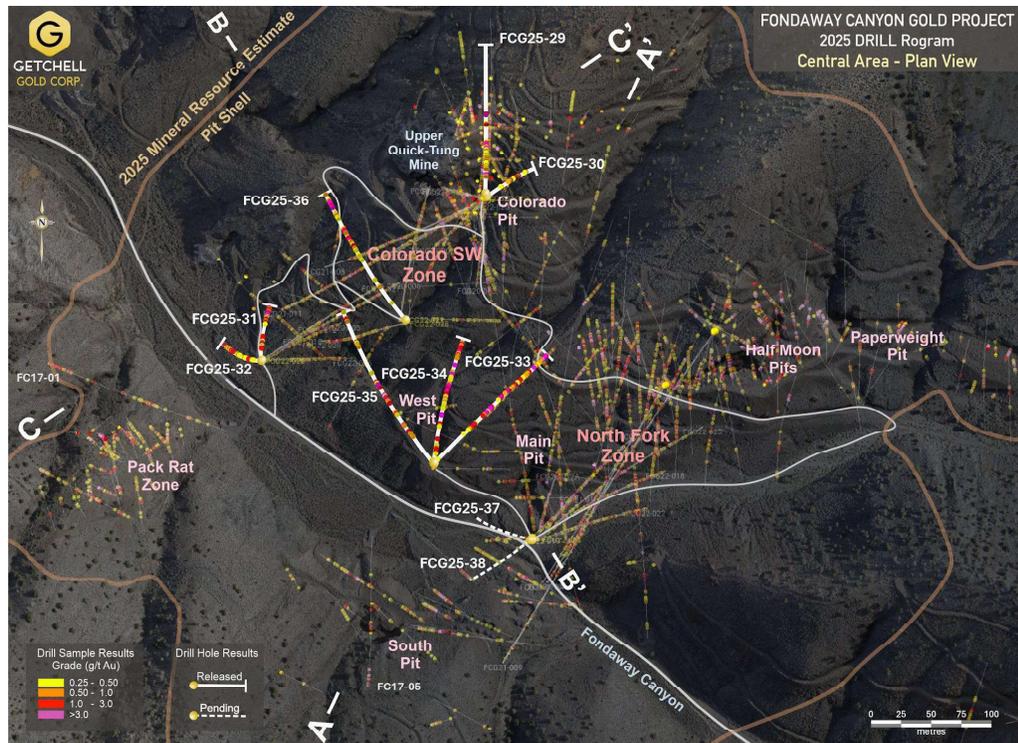


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Fondaway Canyon Central Area 2025 Drill Program Results



- **Highly Successful**
- **Extended Colorado SW zone:**
 - 1.) up- and down-dip;
 - 2.) along strike to the NW; and
 - 3.) Discovered high-grade gold.
- **Intersected thick intervals of gold mineralization**
 - 1.) Connecting Colorado SW and North Fork gold zones;
 - 2.) Adding to the in-pit mineral resource; and
 - 3.) Ending in mineralization.



CSE: GTCH OTCQB: GGLDF FWB: GGA1



Fondaway Canyon Central Area 2025 Drill Program Results

FCG25-29

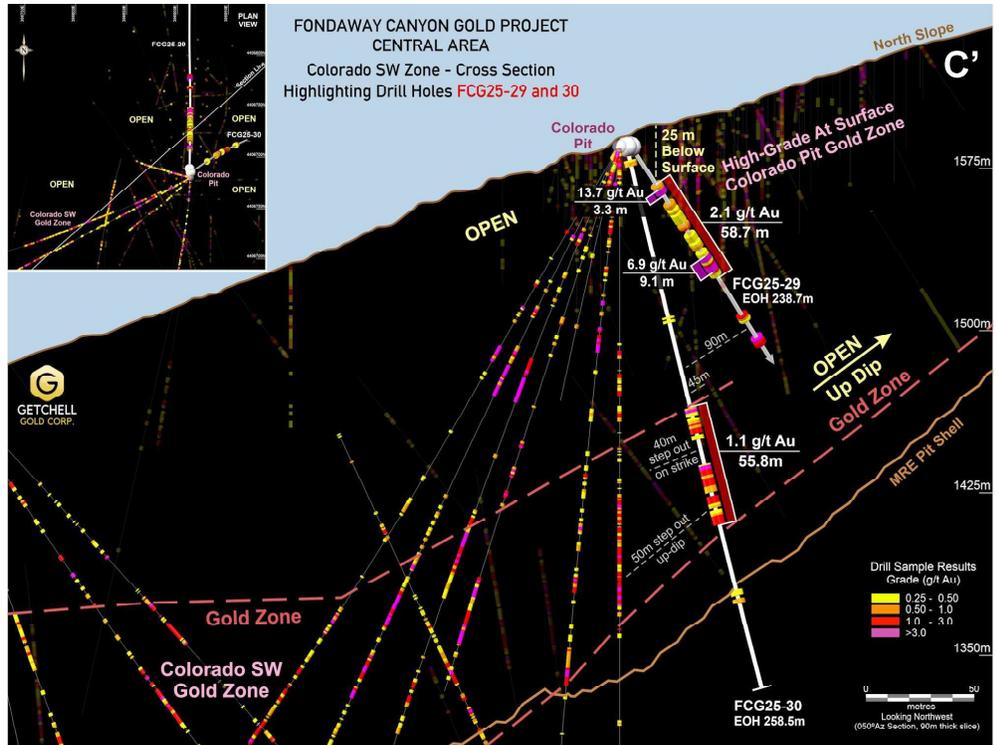
- Successfully intersected high-grade mineralization **25m below surface** grading:
 - 2.1 g/t Au over 58.7 m
 - including 13.7 g/t Au over 3.3 m

- Indicates a greater depth extent of gold mineralization than previously delineated and supports that the mineralization exposed at surface may vertically extend downward and connect to the lower Colorado SW zone.

FCG25-30

- Intersected **1.1 g/t Au over 55.8 m** on plane with the projected geometry of the Colorado SW Zone and represents an accretive 50m step-out up-dip towards the northeast and 40m step-out along strike to the East.

Mineralization remains OPEN for further expansion



Fondaway Canyon Central Area 2025 Drill Program Results



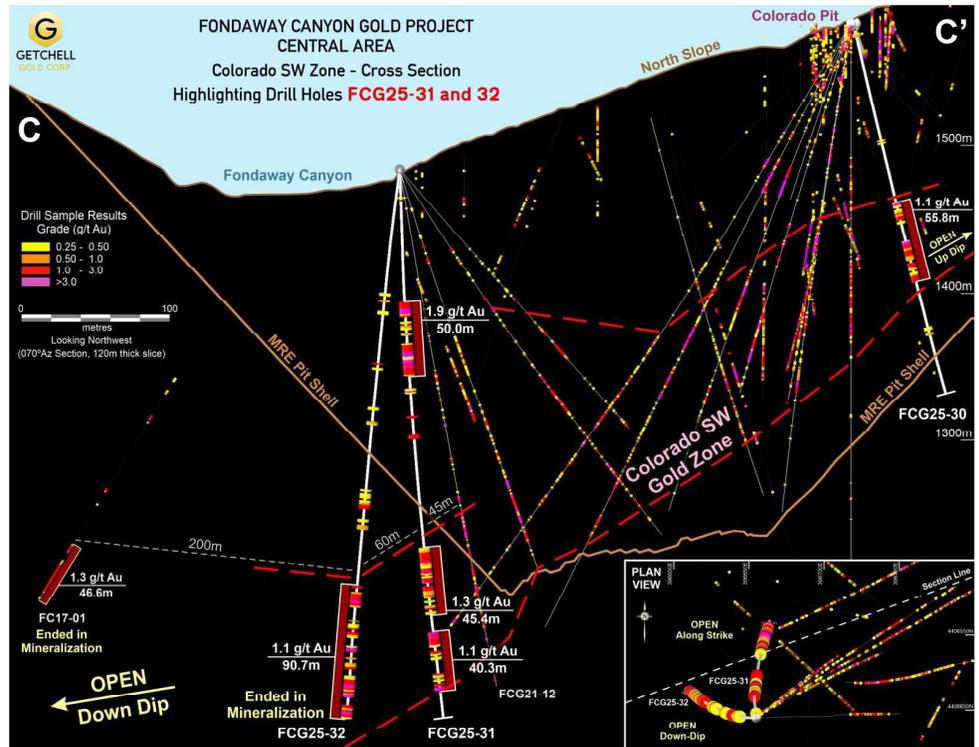
FCG25-31

- Intersected two closely spaced intervals:
 - 1.3 g/t Au over 45.4 m; and
 - 1.1 g/t Au over 40.3 m
- Intersected a newly developing upper lens grading 1.9 g/t Au over 50 m
- Extended the Colorado SW zone 40m down-dip and 40m along strike

FCG25-32

- Intersected 1.1 g/t Au over 90.7 m
- Ended in mineralization
- Extended the Colorado SW zone 60-80m down-dip

**Mineralization remains OPEN
for further expansion**



Fondaway Canyon Central Area 2025 Drill Program Results



FCG25-33

- 1.4 g/t Au over 122.3 m in a broader 212m zone
- Ended in high-grade mineralization grading 4.8 g/t Au over 12.5 m

FCG25-34

- 2.1 g/t Au over 51.0 m in a broader 145m zone

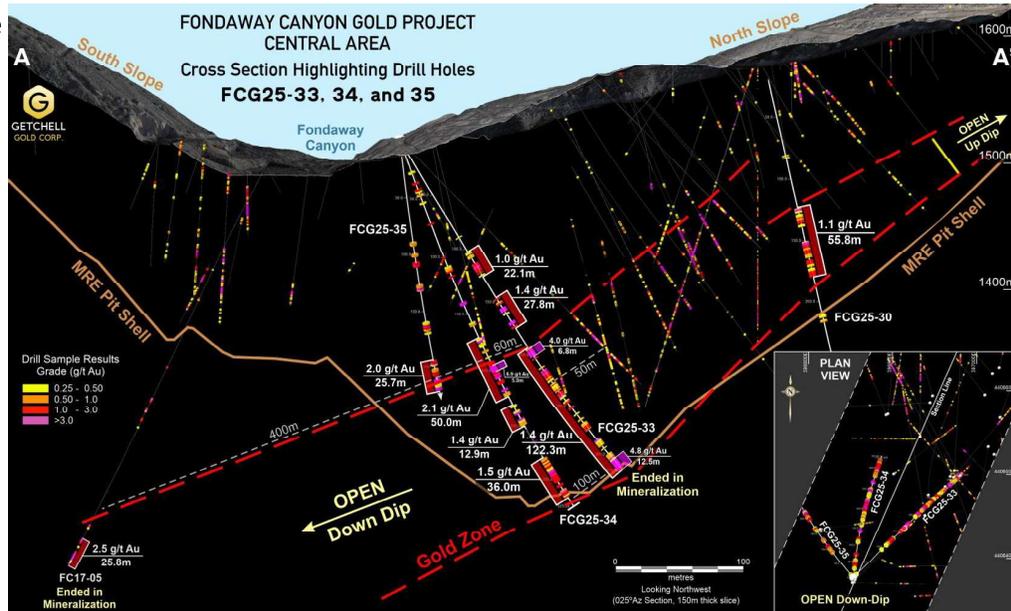
FCG25-35

- 2.0 g/t Au over 25.7 m plus multiple high-grade structures

Demonstrates strong connectivity between two major gold zones

50-80m down-dip extension

Mineralization remains OPEN for further expansion





Fondaway Canyon Central Area 2025 Drill Program Results

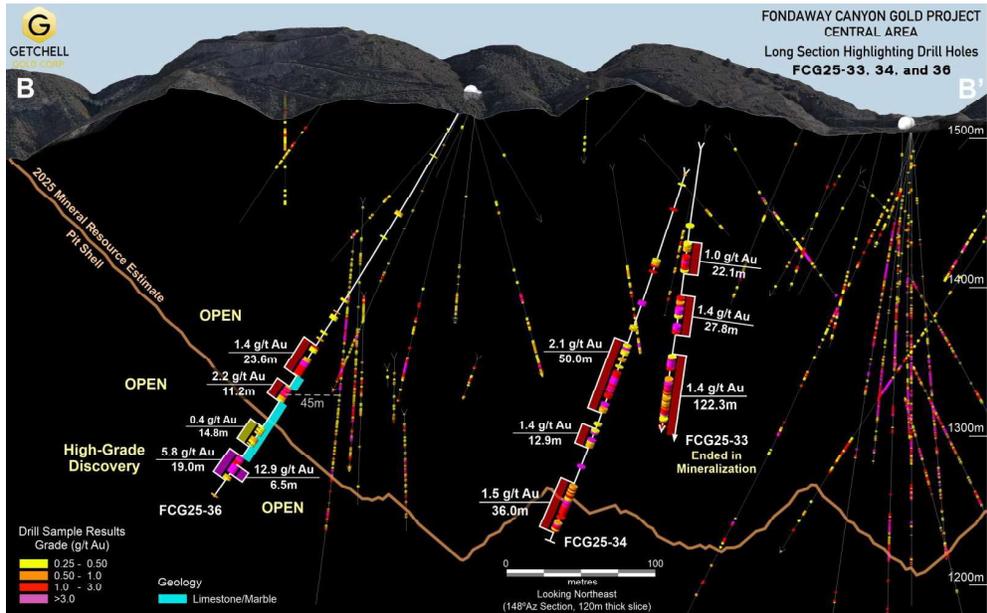
FCG25-36

- Extends strike of gold mineralization 70m NW
- New high-grade discovery:
 - 5.8 g/t Au over 19.0m**, situated 35m beyond mineral resource pit shell and open for further expansion; and
 - Structural setting is a newly discovered gold enrichment control feature.
- Two additional intervals:
 - 1.4 g/t Au over 23.6m** and **2.2 g/t Au over 11.2m** demonstrate continuation of Colorado SW zone to the NW

**New High-Grade Discovery
Beyond Limits of Previous Drilling**

**Mineralization remains OPEN
for further expansion**

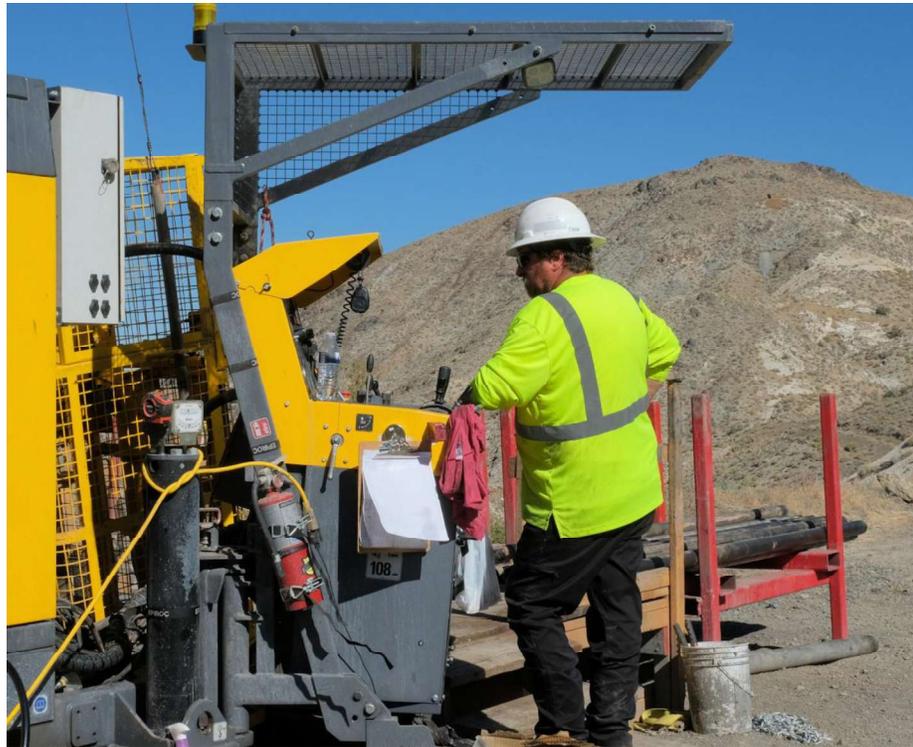
Long-section





Fondaway Canyon Central Area 2025 Drill Program Status (Nov. 10)

- The **10-hole** 2025 drill program is complete comprising:
- **Four drill holes** testing the up-dip and down-dip extent of the Colorado SW zone (results reported)
- **Three holes** targeting the mineralized horizon between the Colorado SW and North Fork zones. This area has experienced very limited historical drilling, is situated within the mineral resource pit shell, and is open for in-pit mineral resource expansion (results reported).
- **One hole** targeting the western strike extent of the Colorado SW zone (assays pending)
- **Two holes** targeting the down-dip extent of the North Fork zone (assays pending).





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FONDAWAY CANYON GOLD PROJECT

An Advanced Exploration Stage Project
That Continues to Impress

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 CSE: **GTCH**

 FWB: **GGA1**

 OTCQB: **GGLDF**

Forward Looking Statements



Certain of the statements made and information contained herein are “forward-looking information”. These statements relate to future events or the Company's future performance. Statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development plans, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Patrick McLaughlin, P.Geo., is the non-independent Qualified Person (as defined in NI 43-101) who reviewed and approved the content and scientific and technical information in this presentation excluding information pertaining to the Mineral Resource Estimate.

The independent and qualified person for the Fondaway Canyon Mineral Resource Estimate, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd.

Mineral Resources, which are not Mineral Reserves, have not demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).

The conceptual metallurgy processing flowsheet presented herein has a basis from past metallurgical testwork, but is wholly conceptual in nature and has yet to be demonstrated. The objective of the current testwork being conducted is to determine the potential viability and optimal processing pathway for the mineralized material at Fondaway Canyon.

Fondaway Canyon

Mineral Resource Estimate Notes



1. The independent and qualified person for the mineral resource estimate, as defined by NI 43-101, is Michael Dufresne, P.Geol., P.Geo., from APEX Geoscience Ltd.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the Inferred Resources tabulated above as an Indicated or Measured Mineral Resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the Mineral Resources discussed herein will be converted into a Mineral Reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources herein were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).
3. The Mineral Resources Estimate is underpinned by data from 527 reverse circulation and diamond drillholes totalling 55,870m of drilling that intersected the mineralized domains.
4. The mineral resource is reported at a lower cut-off of 0.3 g/t Au for the conceptual open pit and 1.75 g/t Au for the conceptual underground extraction scenario. The lower cut-off grades and potential mining scenarios were calculated using the following parameters: mining cost = US\$2.70/t (open pit); G&A = US\$2.00/t; processing cost = US\$15.00/t; recoveries = 92%, gold price = US\$1,950.00/oz; royalties = 1%; and minimum mining widths = 1.5 metres (underground) in order to meet the requirement that the reported Mineral Resources show “reasonable prospects for eventual economic extraction”.
5. Original Au assays were composited to 1.5 m with 12,553 composites generated overall in the mineralized domains including 10,632 composites generated for the Central Zone, 1,267 for the Mid-Realm / South Mouth Zone, and 654 for the Silica Ridge / Hamburger Hill Zone.
6. Grade interpolation was performed by ordinary kriging (OK) using 1.5 metre composites (block size of 3m x 3m x 3m).
7. A density of 2.74 g/cm³ was used for the mineralized zones.
8. The mineral resources estimate is categorized as indicated or inferred and classified based on data density, data quality, confidence in the geological interpretation and confidence in the robustness of the grade interpolation. The indicated category was defined by a search ellipse extending 55m along the major axis, 40m along the minor axis, and 10m vertical. In addition, a minimum of 3 drill holes were required, reporting 9 samples with a maximum of 3 samples per drill hole. The inferred category was defined using a search of up to 120 m and requiring at least 1 sample per drillhole from a minimum of 2 drillholes.
9. High-grade capping supported by statistical analysis was completed on composite data for each zone and was established at 32 g/t Au for the Central Zone, no Au cap for the Mid Realm - South Mouth Zone, and 10.0 g/t Au for the Silica Ridge – Hamburger Hill Zone.
10. The MRE blocks that make up the oxide component of the In Pit resource are within the overall conceptual pit shape defined by the parameters for the unoxidized material.
11. The number of metric tonnes was rounded to the nearest thousand and gold ounces was rounded to the nearest hundred, and any discrepancies in the totals are due to rounding effects. Metal content is presented in troy ounces (tonnes x grade (g/T) / 31.10348).
12. The author is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues or any other relevant issue not reported in the technical report that could materially affect the mineral resource estimate.
13. The effective date of the Mineral Resources Estimate is September 1, 2024, and the effective date for the drill-hole database used to produce this Mineral Resource Estimate is February 7, 2024.

Fondaway Canyon Preliminary Economic Assessment Notes



The PEA is preliminary in nature, includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that PEA results will be realized. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

All amounts are in United States dollars unless otherwise specified. Base case parameters assume a gold price of \$2,250 per ounce. NPV is calculated as of the commencement of construction and excludes all pre-construction costs. All figures are displayed on a 100% ownership basis.

- (1) Operating costs consist of mining costs, processing costs and mine site G&A.
- (2) Cash costs consist of operating costs plus treatment and refining charges and royalties.

The PEA was prepared by Forte Dynamics Inc., of Fort Collins, Colorado ("Forte Dynamics") as the lead consultant in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). Forte Dynamics was the lead study manager for mine planning, design parameters, and operating and capital cost estimates. The PEA was supported by Forte Analytical Inc. (metallurgical studies, process design, process facilities, and plant site infrastructure) and APEX Geoscience Ltd. (mineral resource estimate). The effective date of the PEA is January 15, 2025, and a technical report for the Project including the PEA will be filed on the System for Electronic Document Analysis and Retrieval (SEDAR) within 45 days of this news release.

The qualified person overseeing the minable resource estimate used for the economic analysis is Jonathan R. Heiner, SME-RM, from Forte Dynamics, Inc.

The qualified person overseeing the metallurgical testing and mineral processing is Deepak Malhotra, SME-RM, from Forte Dynamics, Inc.

The qualified person overseeing the overall Preliminary Assessment and the economic analysis is Donald E. Hulse, SME-RM, from Forte Dynamics, Inc.



APPENDIX

Fondaway Canyon 2024 Mineral Resource Estimate Tables



Global Mineral Resource Estimate

Classification	Au cutoff g/T	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Open Pit (OP)	13,518,000	648,000	1.49	0.043
Inferred	0.3/1.75	OP + UG	44,829,000	1,670,100	1.16	0.034

Mineral Resource Estimate by Type

Classification	Type	Au cutoff g/T	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	Oxide	0.3	Open Pit (OP)	1,902,000	75,500	1.23	0.036
	Sulphide	0.3	Open Pit	11,616,000	572,500	1.53	0.045
Inferred	Oxide	0.3	Open Pit	3,848,000	129,200	1.04	0.030
	Sulphide	0.3/1.75	OP + UG	40,981,000	1,540,900	1.17	0.034

Mineral Resource Estimate by Zone

Classification	Zone	Au cutoff g/T	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	Central	0.3	Open Pit	13,518,000	648,000	1.49	0.043
Inferred	Central	0.3	Open Pit	37,983,000	1,334,900	1.09	0.032
	Mid Realm - South Mouth	0.3	Open Pit	2,516,000	77,000	0.95	0.028
	Silica Ridge - Hamburger Hill (HH)	0.3	Open Pit	2,977,000	139,000	1.45	0.042
	Central / Silica Ridge - HH	1.75	Underground (UG)	1,353,000	119,200	2.74	0.080
	Total Inferred:		0.3 / 1.75	OP & UG	44,829,000	1,670,100	1.16

Drilling Highlights 2025



Colorado SW Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)	Extending Mineralization
FCG25-29	2.1	58.7	25.0	83.7	Delineating high-grade gold mineralization 25m below surface
<i>including</i>	13.7	3.3	26.7	30.0	
<i>including</i>	6.9	9.1	70.9	80.0	
FCG25-30	1.1	55.8	124.2	180.0	50m NE up-dip 40m E along strike
FCG25-31	1.9	50.0	90.2	140.2	Newly developing upper lens
	1.3	45.4	258.2	303.5	40m SW down-dip
	1.1	40.3	316.2	356.5	40m NW along strike
FCG25-32	1.1	90.7	283.0	373.7	60-80m SW down-dip Ended in mineralization

Mid-Central Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG25-33	1.0	22.1	103.9	126.0
	1.4	27.8	147.2	175.0
<i>including</i>	1.4	122.3	193.8	316.1 EOH
	4.0	6.8	194.9	201.7
	4.8	12.5	303.6	316.1 EOH
FCG25-34 <i>including</i>	2.1	51.0	171.4	222.3
	6.9	5.0	195.5	200.5
	1.4	12.9	236.6	249.5
	1.5	36.0	280.4	316.4
FCG25-35	4.2	3.0	107.3	110.3
	2.7	4.3	127.4	131.7
	1.4	9.3	160.5	169.9
	2.0	25.7	195.0	220.3
	1.1	8.5	250.2	258.7

Drilling Highlights 2020-2022



Juniper Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-02	6.2	21.9	106.1	128.0
<i>including</i>	20.4	3.2	120.5	123.7

Colorado SW Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-02	1.9	43.5	181.0	224.5
FCG20-03	2.0	49.0	188.3	237.3
FCG20-05	1.8	90.0	177.5	267.5
FCG20-06	1.5	37.7	168.0	205.7
	1.1	38.3	243.5	281.8
FCG21-07	3.0	33.0	209.1	242.1
FCG21-08	1.4	203.9	186.9	390.8
<i>including</i>	13.0	4.3	243.9	248.2
FCG21-11	0.9	141.1	250.3	391.4
FCG21-12	1.5	95.6	220.9	316.5

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG21-15	3.3	10.6	134.4	145.0
	1.2	87.0	249.6	336.6
FCG22-20	0.9	15.3	1.8	17.1
	1.4	10.2	104.9	115.1
	1.7	56.6	160.4	217.0
FCG22-21	0.9	74.3	191.7	266.0
FCG22-26	1.8	29.4	108.3	137.7
	1.1	83.8	229.8	313.6
FCG22-27	1.2	29.9	143.1	173.0
FCG22-28	0.8	98.0	182.5	280.5
	1.3	58.0	293.9	351.9

Drilling Highlights 2020-2022



North Fork Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-04	2.5	58.0	383.0	441.0
<i>including</i>	10.3	5.2	414.6	419.8
	2.8	13.4	478.5	491.9
FCG21-10	3.0	41.8	275.5	317.3
<i>including</i>	47.0	1.5	293.3	294.8
FCG21-16	6.3	50.7	117.5	168.2
<i>including</i>	10.4	25.0	139.9	164.9
FCG22-17	3.8	85.9	66.1	152.0
<i>including</i>	5.4	51.9	66.1	118.0
<i>including</i>	12.2	5.3	72.4	77.7
<i>including</i>	17.7	9.9	94.7	104.6
FCG22-18	2.5	43.4	180.6	224.0
	2.1	46.9	246.5	293.4
	1.9	72.6	327.4	400.0
<i>including</i>	4.8	12.1	327.4	339.5
<i>including</i>	10.5	4.9	333.0	337.9

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG22-19	1.8	107.5	120.0	227.5
<i>including</i>	2.9	32.9	139.9	172.8
FCG22-22	3.0	59.3	159.0	218.3
<i>including</i>	8.8	8.1	172.0	180.1
	2.4	21.7	238.2	259.9
<i>including</i>	7.1	5.3	239.4	244.7
	0.8	41.6	290.7	332.3
	1.1	25.8	370.8	396.6
FCG22-23	1.8	12.8	65.1	77.9
	3.4	44.6	164.1	211.5
FCG22-25	3.4	31.4	254.4	285.8
<i>including</i>	14.1	2.2	254.7	256.9

Half Moon Shear Vein

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-04	8.6	9.8	108.1	117.9
	2.7	20.5	128.5	149.0
	6.3	3.3	165.7	169.0

Capital Structure (as at Oct. 28, 2025)



GETCHELL GOLD CORP. CAPITAL STRUCTURE

as at October 28, 2025

Issued and Outstanding Shares: 195,179,018

WARRANTS OUTSTANDING

DATE ISSUED	NUMBER OF WARRANTS	EXERCISE PRICE	EXERCISE VALUE	WEIGHTED AVERAGE	EXPIRY
May 14, 2021	3,011,250	\$0.50	\$1,505,625		May 14, 2026
May 30, 2022	2,191,000	\$0.60	\$1,314,600		May 30, 2026
June 15, 2023	2,131,250	\$0.35	\$745,938		June 15, 2026
July 14, 2023	269,000	\$0.35	\$94,150		July 14, 2026
December 29, 2023	10,835,000	\$0.10	\$1,083,500		December 29, 2026
December 29, 2023	2,685,000	\$0.15	\$402,750		December 29, 2025
January 11, 2024	500,000	\$0.15	\$75,000		January 11, 2026
January 26, 2024	8,522,380	\$0.10	\$852,238		January 26, 2027
May 2, 2024	9,344,000	\$0.10	\$934,400		May 2, 2027
May 2, 2024	3,000,000	\$0.16	\$480,000		May 2, 2027
June 13, 2025	10,000,000	\$0.30	\$3,000,000		June 13, 2028
June 13, 2025	10,391,823	\$0.30	\$3,117,547		June 13, 2028
June 25, 2025	1,362,383	\$0.30	\$408,715		June 25, 2028
July 22, 2025	500,000	\$0.30	\$150,000		July 22, 2028
TOTAL:	64,743,086		\$ 14,164,462	\$0.22	

BROKER WARRANTS

DATE ISSUED	NUMBER OF WARRANTS	EXERCISE PRICE	EXERCISE VALUE	WEIGHTED AVERAGE	EXPIRY
December 29, 2023	816,000	\$0.15	\$122,400		December 29, 2025
January 26, 2024	720,000	\$0.15	\$108,000		January 26, 2026
May 2, 2024	843,900	\$0.15	\$126,585		May 2, 2026
June 13, 2025	260,700	\$0.30	\$78,210		June 13, 2028
TOTAL:	3,276,200		\$ 435,195	\$0.16	

TOTAL WARRANTS: 67,383,686

\$ 14,599,657 \$0.22