

World Class

Mining Metals That Matter

Polymetallic Discovery

Cu

Ni

PGE

Ag

Au

Disclaimer

Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Power Metallic Inc believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question-and-answer period related to this presentation.

Joe Campbell, P .Geo, VP of Exploration of Power Metallic Inc is the Qualified Person who has reviewed and approved the technical disclosure in this presentation.

A Smart Money Investment

Select Investors



Robert Friedland
Founder, Ivanhoe Mines



Rob McEwen
CEO, McEwen Mining



Gina Rinehart
Chairwoman,
Hancock Prospecting



Discoveries

Cu-Ni-PGE-Ag-Au
Lion, Tiger, & NISK...



Fully Funded

For exploration
through 2026



Active Drilling

100,000m drill program
by end of 2026



Sustainable

Powered by
clean hydropower



Prime Location

Located in
Quebec, Canada

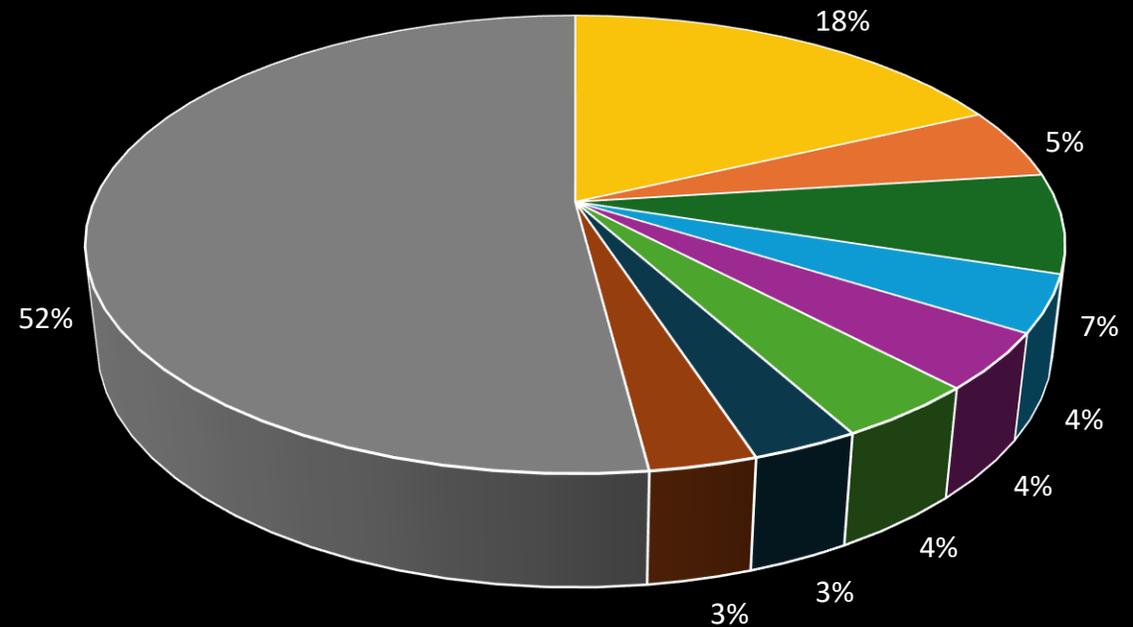
Company Overview

Capital Structure

Share Price as of December 05, 2025	C\$0.99
Basic Shares Outstanding	232.8mm
Basic Market Cap.	C\$230 mm
Warrants Issued (with average C\$0.32)	33.78mm
Options Issued (with average C\$0.46)	17.55mm
Fully Diluted Shares	282.17mm

- Warrants are more than 80% owned by Key Stakeholders.
- Expected to be crossed to large new institutions

Key Stakeholders



■ Lynch Family

■ Critical Elements

■ Stern Family

■ CVMR

■ Board

■ Robert Friedland

■ Rob McEwen/BT Global

■ Palos Cap

■ Other

Quebec, Canada

A Top Tier Location

Nisk Main and Lion Discovery are high-grade polymetallic mineralization's for multiple battery metals including Nickel, Copper, Cobalt, Palladium and Platinum.

Located in Quebec, Canada Nisk Benefits From:



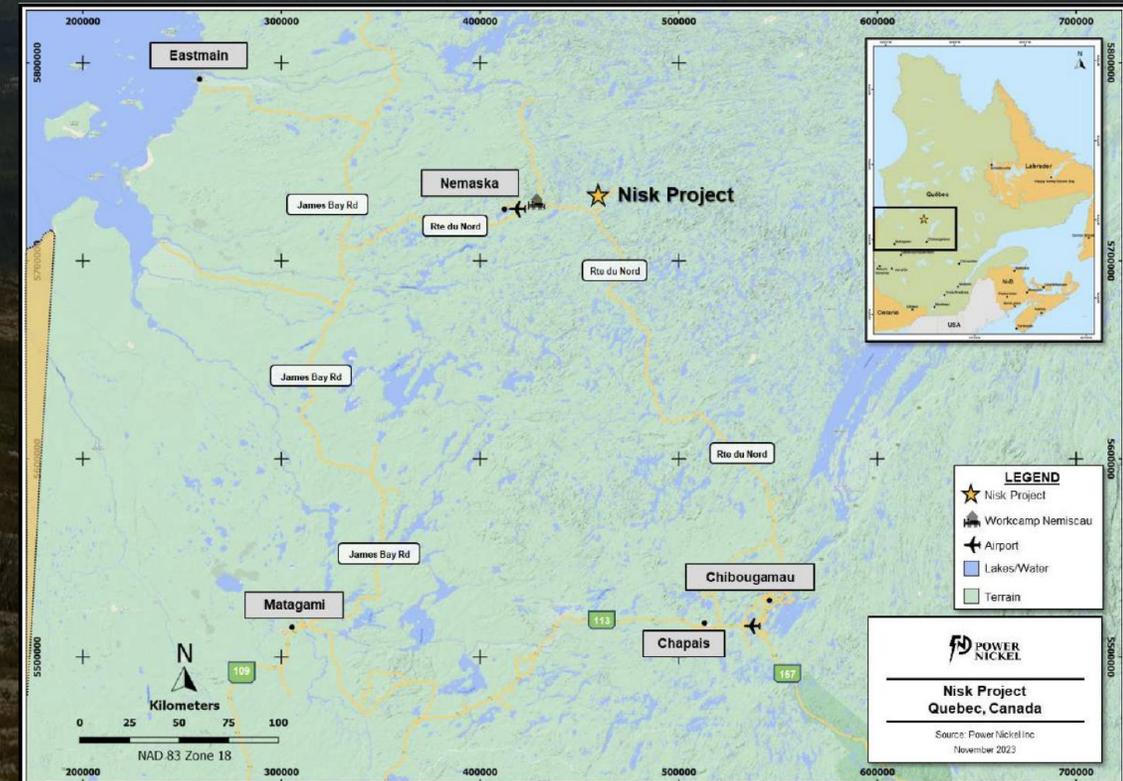
Generous tax credits that cover 50% of exploration and development costs.



Stable political environment with strong government and first nation partners.

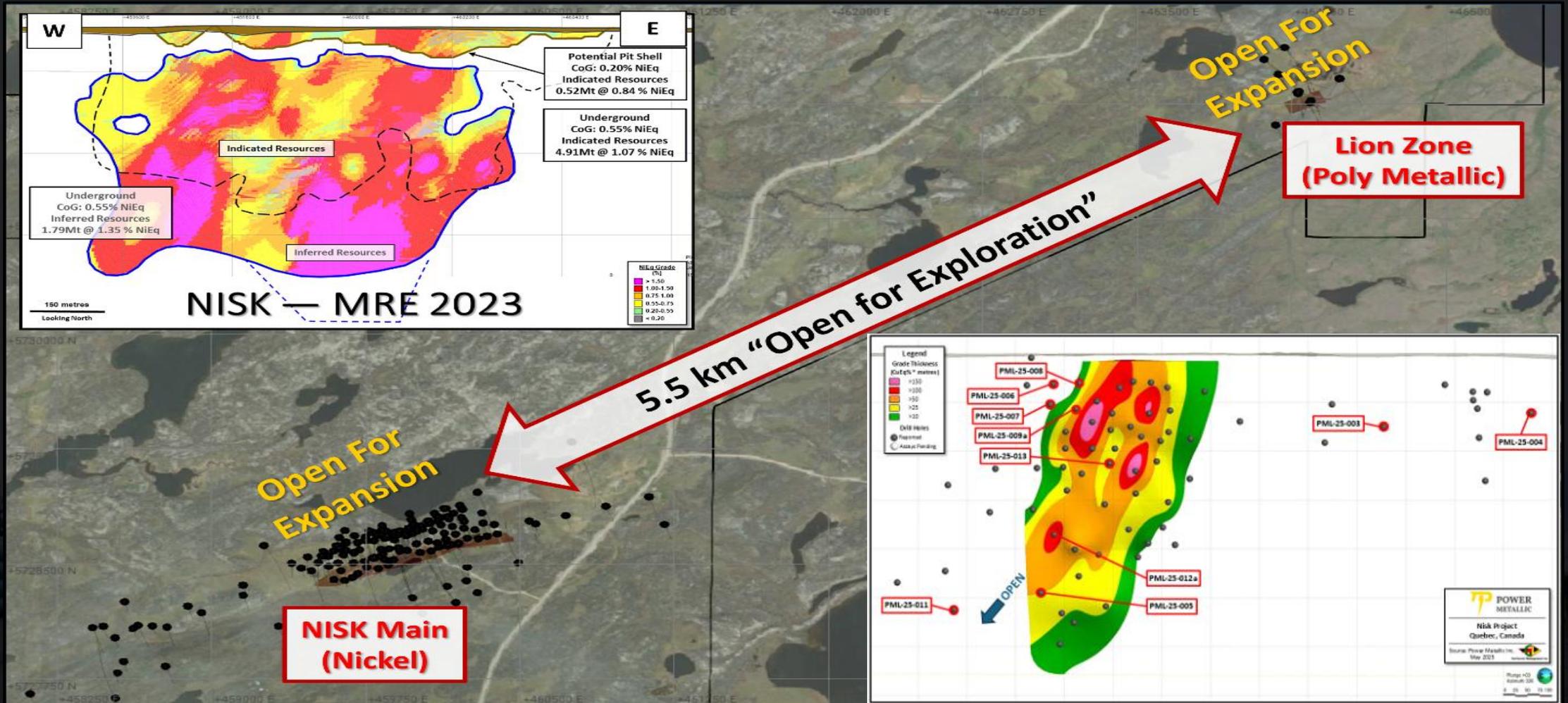


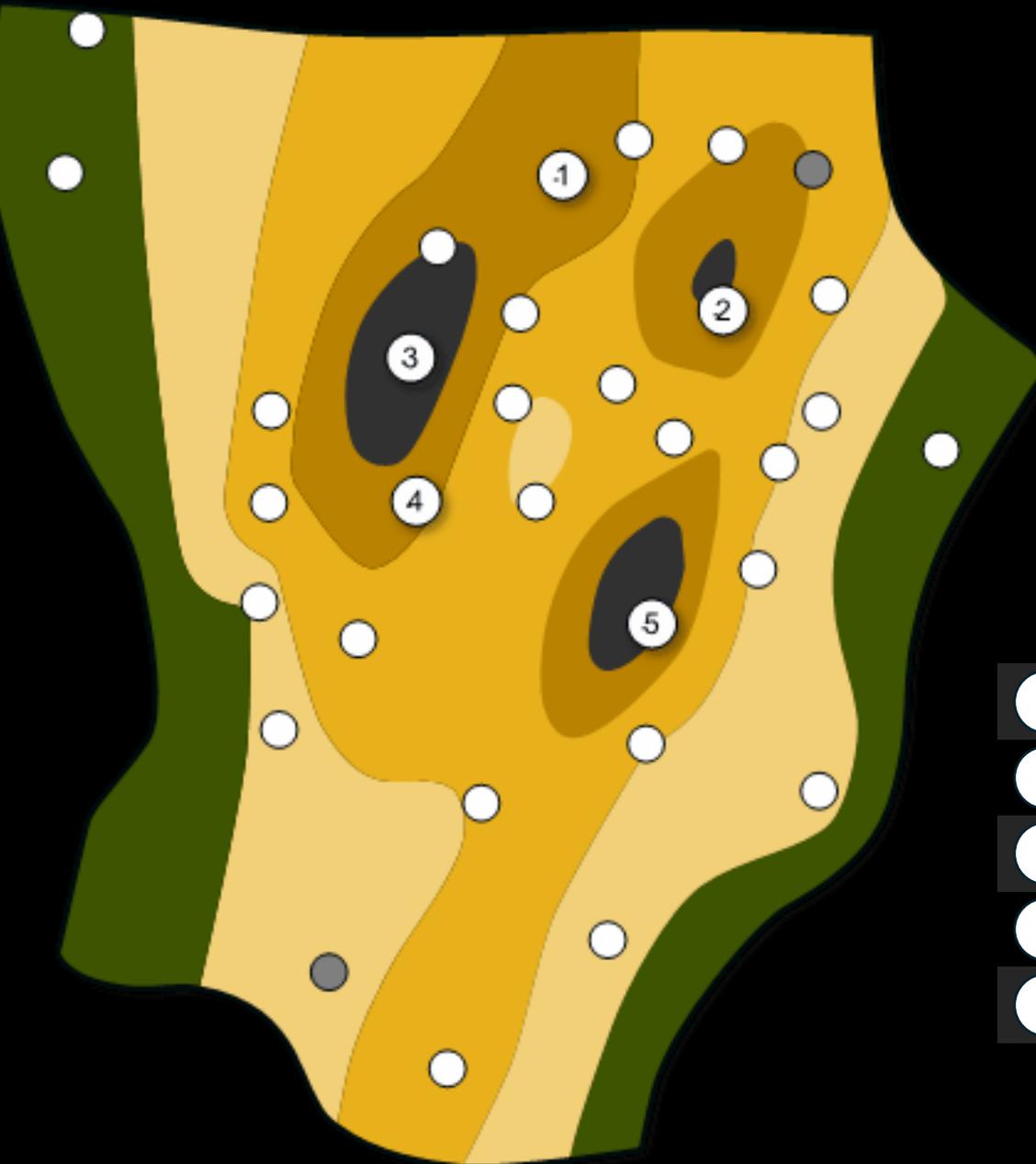
Hydro-Quebec substation across the road supplying low-carbon inexpensive hydropower.



How it Began...

The Nisk Discovery

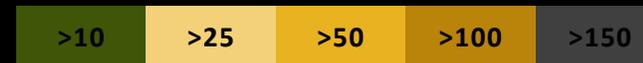




Lion Zone

Exceptional Grades and Thickness

Grade Thickness (CuEq%/meters)



Drill Holes



		From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pd (g/t)	Pt (g/t)	Ni (%)	CuEq (%)
1	PN-24-055	75.5	90.9	15.4	0.4	22.0	5.1	13.1	3.4	0.2	10.5
2	PN-24-047	125.9	160.1	34.2	0.3	30.8	3.6	2.7	3.6	0.3	5.8
3	PN-24-070	118.0	150.0	32.0	0.5	20.9	3.6	8.1	2.5	0.2	7.0
4	PN-24-071	185.0	196.6	11.6	0.9	50.0	8.3	9.6	2.6	0.3	12.5
5	PN-24-051	232.4	243.8	10.4	0.2	14.0	2.5	3.2	19.5	0.2	9.5
Average				20.7	0.4	26.9	4.2	6.7	4.7	0.2	8.0

How Big and How Rich?

The Nisk Project

The Nisk Main and Lion Zone discoveries are already substantial, with further exploration underway



\$230M
Market Cap*

Nisk/Lion Discovery
Project Name

7.1Mt
Resources

NiEq **CuEq+****
7.1Mt @ 9.4Mt+ @
1.1% 7%



\$1,090M
Market Cap

Green Bay/Ming
Project Name

59Mt
Resources

CuEq
2.0%

Chalice Mining \$680M
Market Cap

Gonneville
Project Name

350 Mt
Resources

CuEq Measured &
1% indicated
 attributable



\$1.25B
Market Cap

Vares
Project Name

13.8Mt
Resources

Cu **Zn** **Au** **Ag** **Pb**
0.5% 5.2% 1.4 g/t 187 g/t 3.3%

FORAN \$2,265M
Market Cap

McIlveena Bay
Project Name

25.7Mt
Resources

Cu **Zn** **Au** **Ag** **CuEq**
1.2% 2.4% 0.5 g/t 1.53 g/t 2.5%



NORICKEL

\$23.8B
Market Cap

MMC Norilsk Nickel
Project Name

1.8Bt
Resources

Ni **Cu** **PGMs**
6.5Mt 11.6Mt 118Mt oz

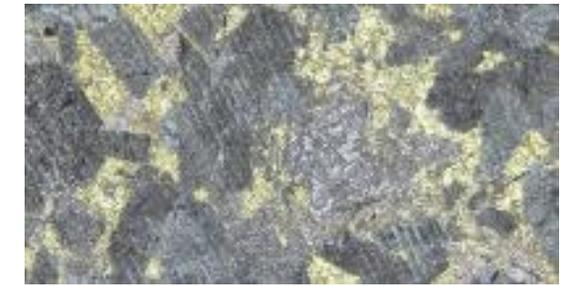
Polymetallic

The World's Most Valuable Deposit Types

Orthomagmatic Ni-Cu-PGE Deposits



Merensky Reef



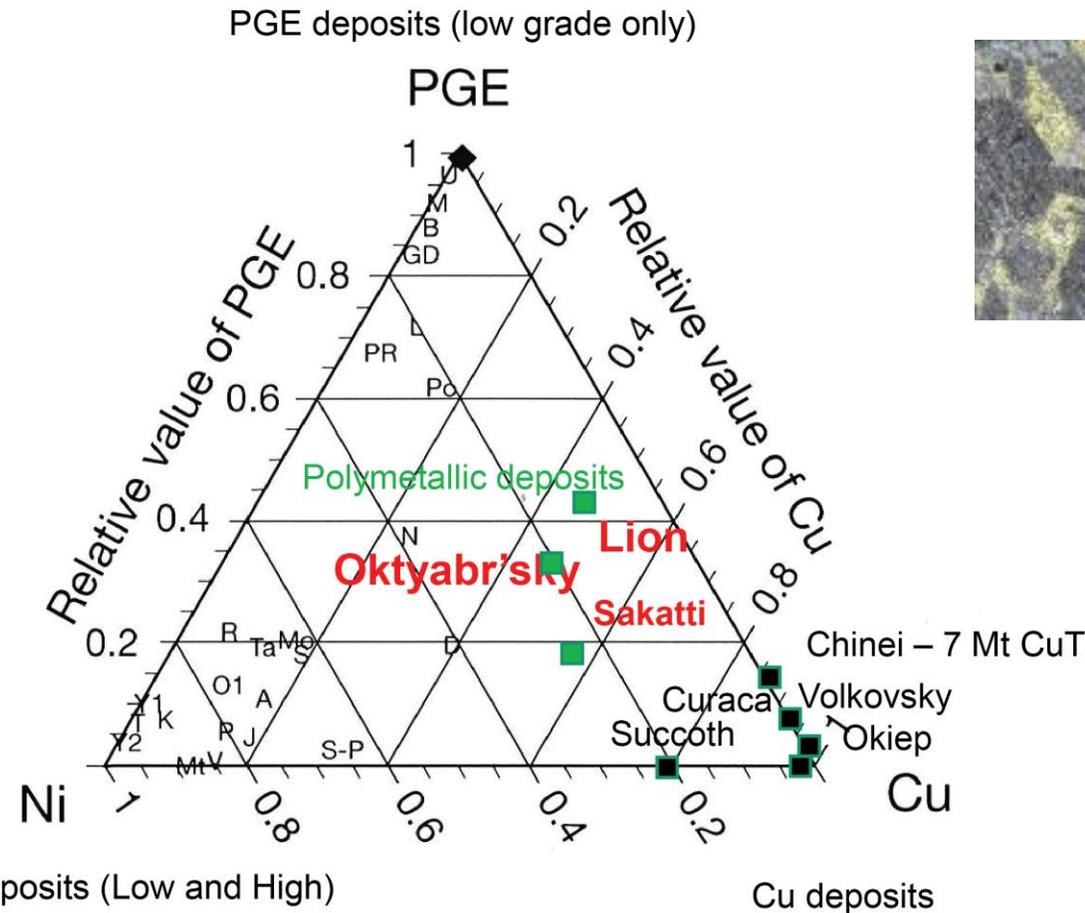
Sakatti



Voisey's Bay



Power Metallic



Smart Team



Peter Kent
Chairman



Terry Lynch
CEO



Greg McKenzie
Director



Duncan Roy
VP, IR



Joe Campbell
VP, Exploration



Seamus O'Regan
Director



Steve Beresford
Director



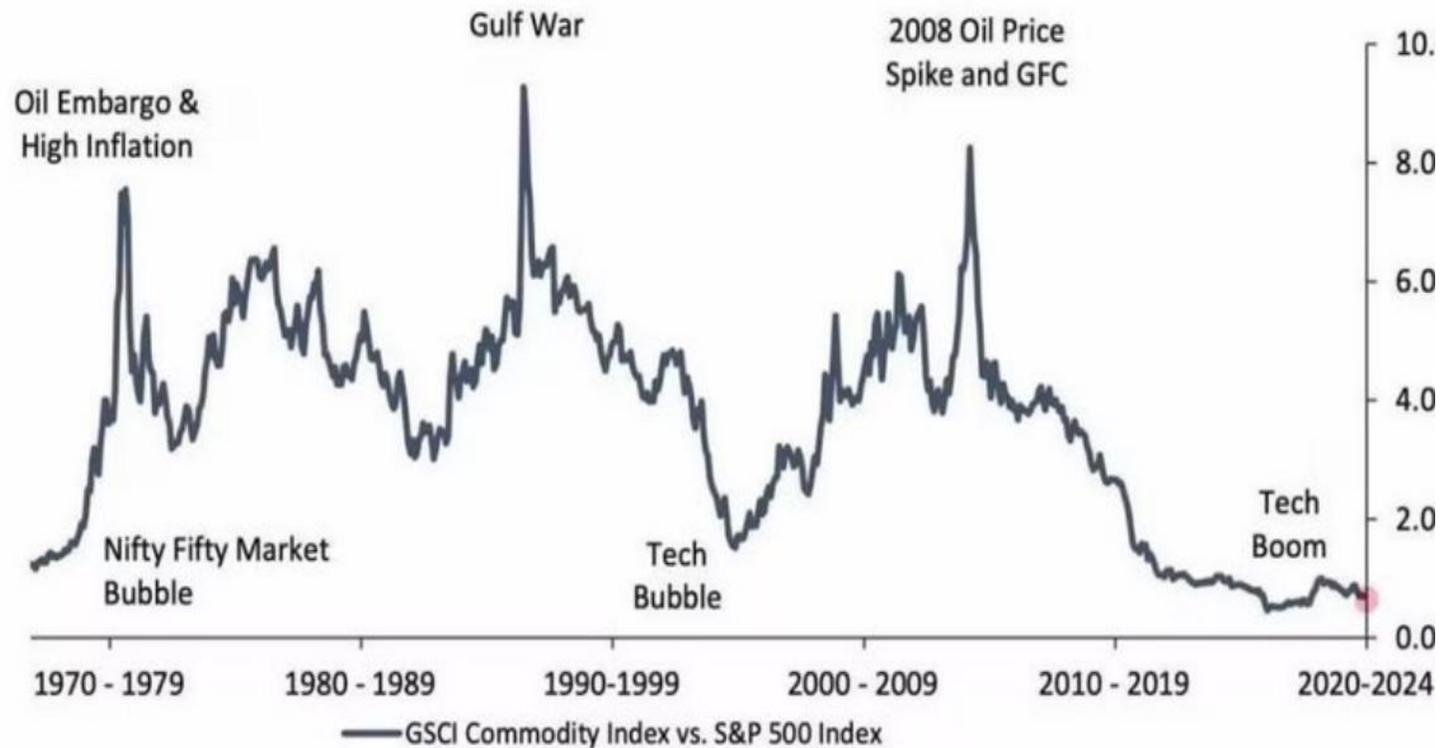
Les Mallard
Director



Ximena Perez
MD Chile

Commodity to Equity Ratio

Exhibit 1 - Ratio of Commodity Prices to the S&P500



Source: FactSet, Jefferies

Commodity

54-Year Chart

Trading at, or near,
all-time lows

Commodity Price Change

Since February 2025

Copper (Cu)

+5.8%

Palladium (Pt)

+58%

Platinum (Pd)

+62%

Gold (Au)

+34%

Silver (Ag)

+45%

An Exciting New Discovery

The Nisk project is comparable to some of the largest polymetallic discoveries in history.

Along with a 7.1Mt NiEq resource, the Nisk project also holds an estimated 9.4Mt* in CuEq resources.

*Based on analyst estimate by Hannam and Partners

16.5Mt*
Potential Resource
7.1Mt NiEq &
9.4Mt+ CuEq*

Nisk
7.1Mt
(2023)

Sakatti
40.9Mt
(2006)
157.3 MT 2024

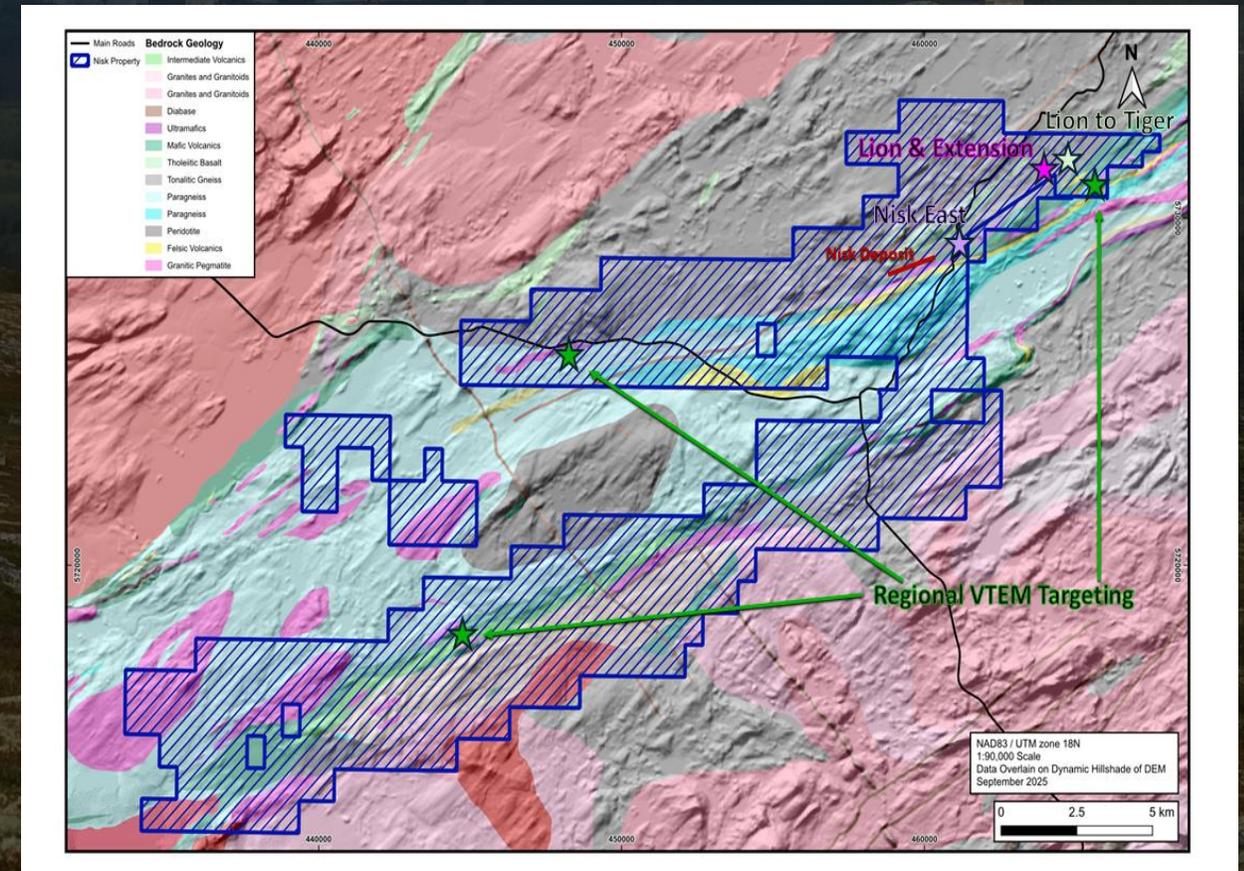
Voisey's Bay
141Mt
(1993)

NISK – Not Just A Mine A District To Be Discovered

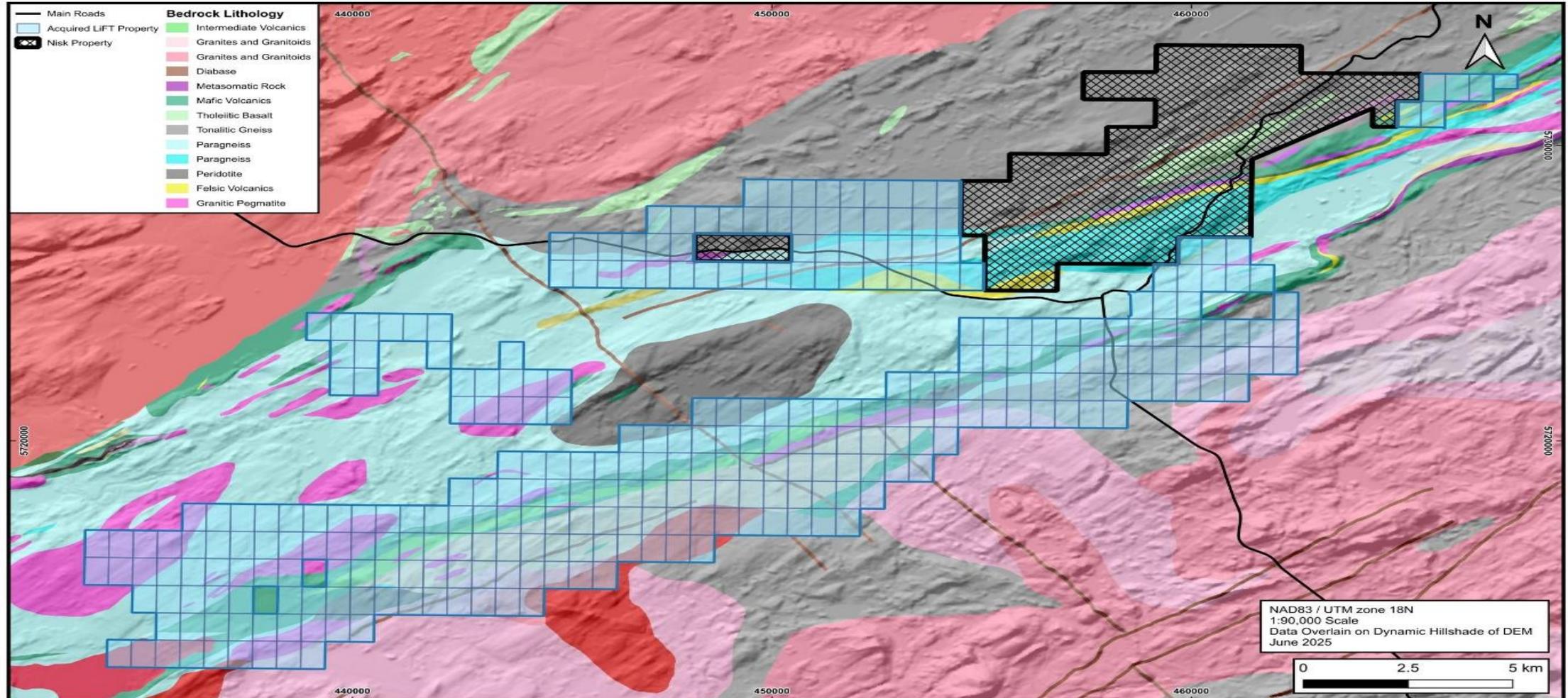
Fully funds 100,000m drilling into 2026

"Raising the \$50 Million will enable us to accelerate the pace of exploration dramatically... These are exciting times for our management team and our shareholders. We very much appreciate the faith shown by our newest investors and look forward to delivering even more impressive results in the weeks and months ahead."

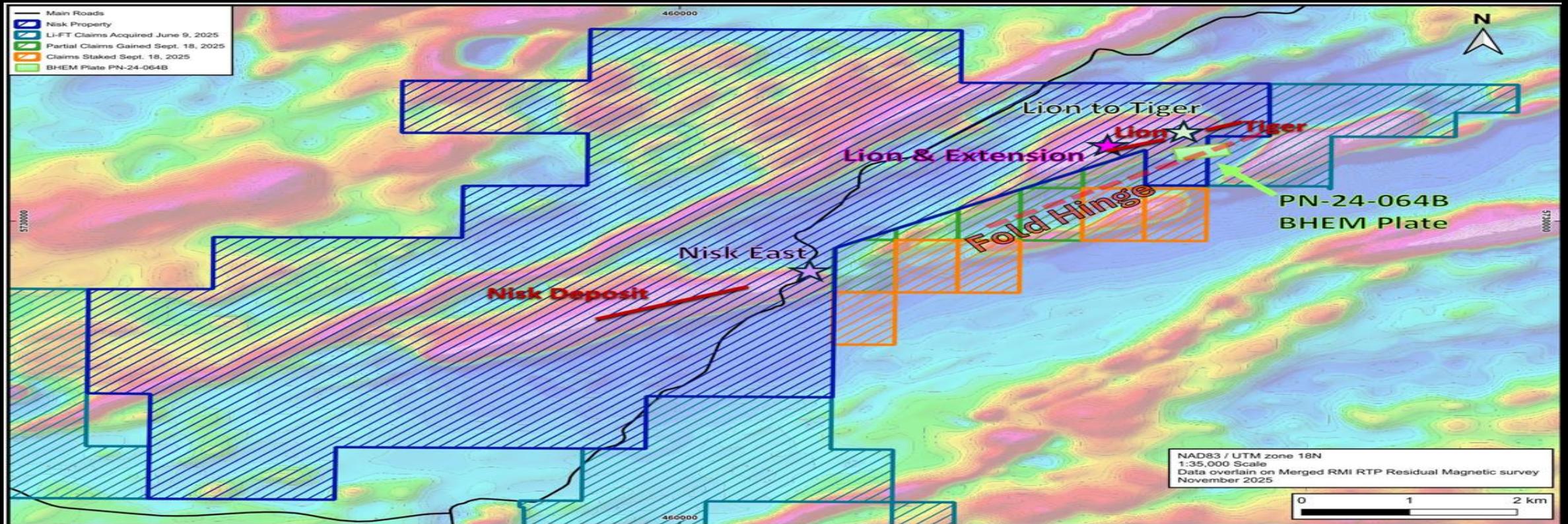
- **Terry Lynch**
Chief Executive Officer, Power Metallic



LiFT Acquisition 300% Increase

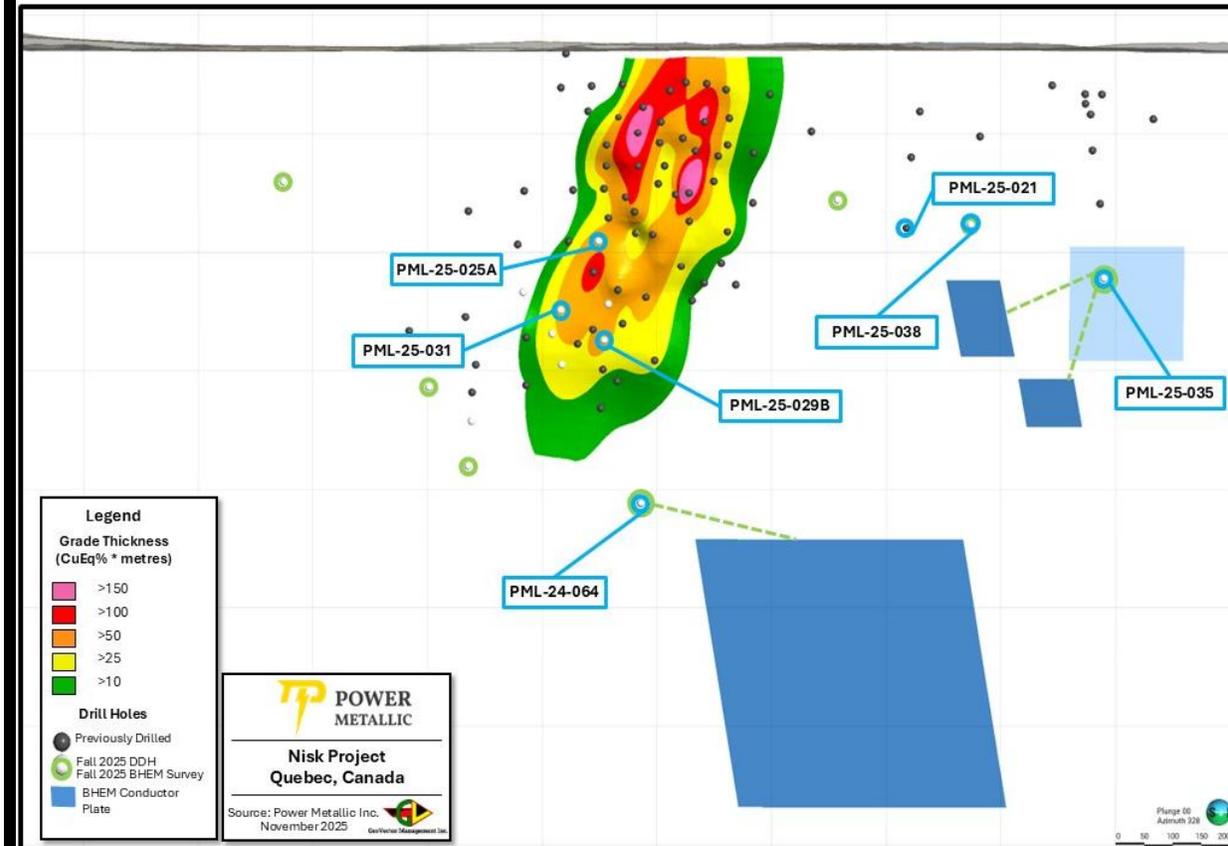
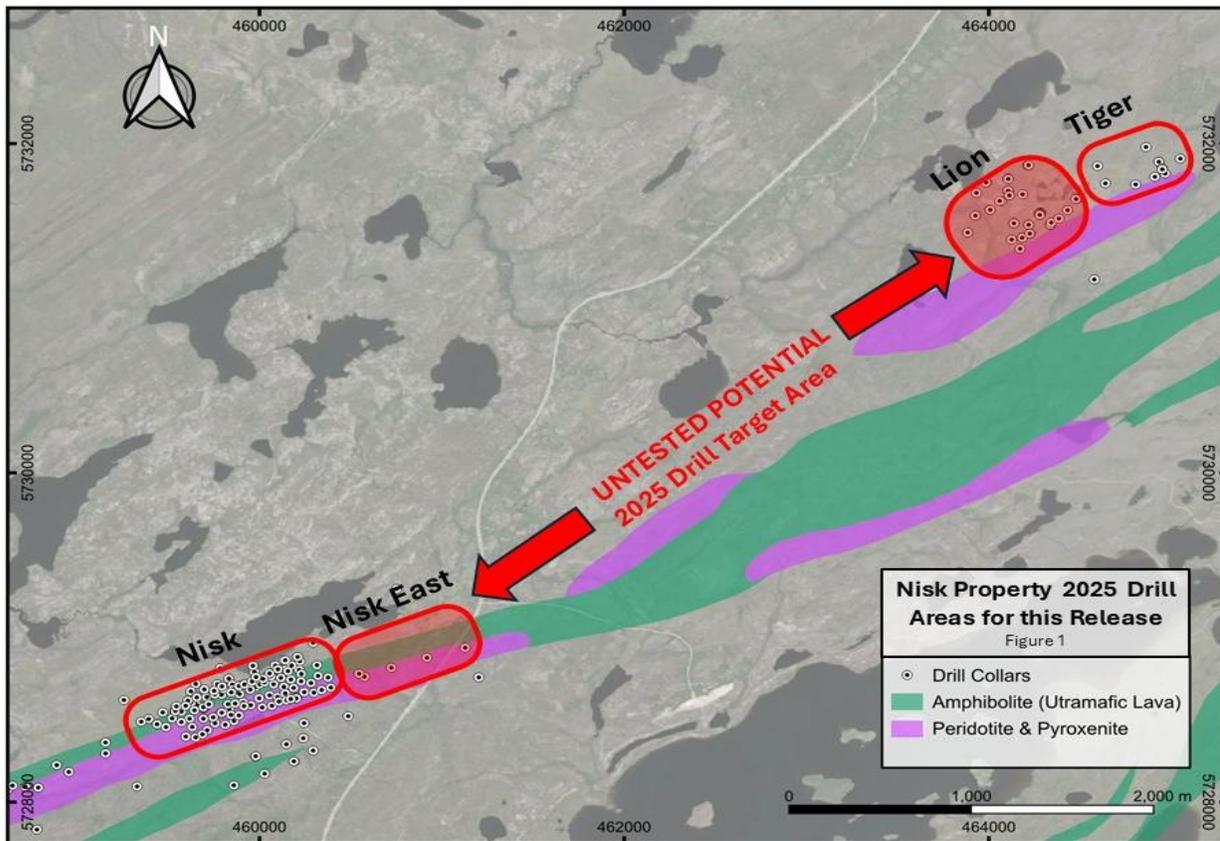


Hydro Adds Key Land Adjacent Lion



Exploration and Drilling – 6 Rigs In Oct

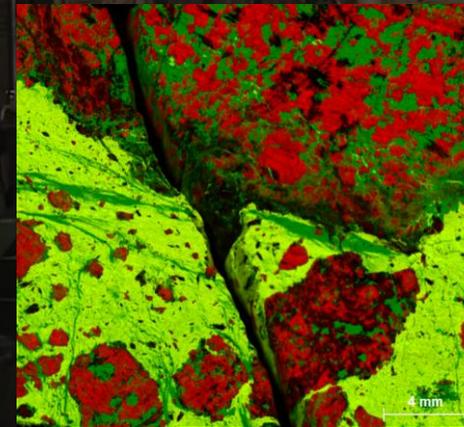
Prime Targets Are Targeted This Fall



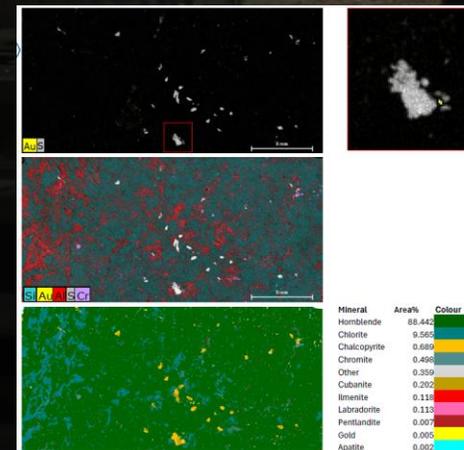
Metallurgical & Minerology

Work Initiated on Lion Zone

- PGE Ag and Au are hosted by Chalcopyrite similar to the footwall Cu-PGE deposits at Sudbury. Cu and PGE recoveries are likely strongly correlated.
- First phase characterization underway. Results due Q2.
- Low grade PGE = complex, large studies, long lead into production (heterogeneity becomes crucial to risk hence expanded studies).
- High grade PGE = simple, shorter timeline to production (heterogeneity is covered high correlation with visuals and grade).
- Polymetallic doesn't mean complex. Low grade means complex. Low grade means limited tolerance.



Tornado (micro XRF) image of chalcopyrite-dominant sulfide clasts (red) in pyrrhotite rich matrix (Green). PGM and Tellurides have only been found to date inside chalcopyrite (Red).



Tornado (micro XRF) image of disseminated sulfide halo, showing presence of free Gold with chalcopyrite.

2025

Milestones



Ramping Exploration

6 Rigs operational at NISK, a substantial and constant flow of assays to release.



Rising Resource Value

Commodity price increases. Assays demonstrate more in situ value.



Land Package

Increasing our interest by over 600%.



Major Exchanges

Upgrade to senior exchanges.



Metallurgy Report

Metallurgical update on our Polymetallic deposits.



Spinoff

Chilean Metals becoming a publicly traded entity.



Feasibility Study

Release of our first Feasibility Study from CVMR covering the NISK Main nickel body.



Global Opportunities

Business development opportunities in Europe and Asia.

Why invest in Power Metallic?



High-grade Polymetallic Discovery



Fully Funded Through 2026



Supported by High Profile Mining Investors



100,000m Exploration Program with 6 Rigs



World-class exploration and development team

TSX.V: PNP | OTC:PNPNF | FRA: IVV1



Have Questions?

Contact Power Metallic Mines!

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